

**CENTRAL BANK OF THE REPUBLIC OF UZBEKISTAN**

**BALANCE OF PAYMENTS, INTERNATIONAL INVESTMENT POSITION**

**AND EXTERNAL DEBT OF THE REPUBLIC OF UZBEKISTAN**

**for 2019**



**March 2020**

**Tashkent**

**INTRODUCTION**

This publication is prepared by Foreign currency regulation and balance of payments department of the Central Bank of the Republic of Uzbekistan.   
The publication provides information on the balance of payments and international investment position, as well as total external debt for 2019, which was compiled in accordance with the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6. IMF, 2009).

At the same time, based on the recommendations of the technical assistance mission, indicators of external sector statistics for 2014-2015 were again compiled in accordance with the BPM6 methodology. In compiling the statistical indicators, data from ministries, agencies, and organizations were used, and retrospective estimates were applied based on the main indicators of the general economic situation.

While performing a comparative analysis, some relative indicators, as well as expert opinions on the observed changes were presented to facilitate the understanding of the data in the context of overall improvement of economic condition. Methodological comments on balance of payment, as well as sources of information and explanations to compiled data are given in a separate section at the beginning of publication.

Previously published historical series are adjusted when accounting methodology is changed and/or additional data is received. Wherein reports received on transactions between residents and nonresidents, information provided by business entities, detected statistical discrepancies and foreign trade data refinement are the sources for an update of previously published series.

The data, presented in the publication, is relevant as of March, 2020.

Due to rounding of data provided in the tables of this review, minor discrepancies between the result and the sum of the summands are possible.

Statistical tables on the analytical presentation of the balance of payments and international investment position and the total external debt are provided on the website of the Central Bank of the Republic of Uzbekistan [http://www.cbu.uz/.](http://www.cbu.uz/)   
In addition, statistical tables on the standard and analytical presentations of the balance of payments and international investment position are available on <http://data.imf.org/>.

For questions and proposals concerning the publication, please, contact the foreign currency regulation and balance of payments department of the Central Bank of the Republic of Uzbekistan by the following phone numbers or e-mail addresses:

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The publication is published quarterly following the reporting quarter   
and available in Uzbek, Russian and English.

The Central Bank **expresses its gratitude** to ministries, agencies,   
and organizations for cooperation in providing information for preparation of balance of payments, international investment position of the Republic of Uzbekistan and total external debt and looks forward to further effective cooperation.

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# METHODOLOGICAL COMMENTS

Since 2018, the Central bank started the compilation of the balance of payments, international investment position and external debt in accordance with the Balance of Payments and International Investment Position Manual (BPM6. IMF, 2009).

The purpose of compiling external sector statistics (balance of payments and international investment position) is to provide an integrated foundation for analyzing the foreign economic activity of the country, including its indicators, exchange rate policy, reserve management and external vulnerability to possible risks

The balance of payments, international investment position and external debt of the Republic of Uzbekistan are published on quarterly basis.

Balance of payments, international investment position, and external debt statistics can be revised regularly based on the latest available data.

The current methodological comments are derived from Balance of Payments and International Investment Position Manual (BPM6. IMF, 2009) and intended to help users to better understand the foundations, principles, and structure of the balance of payments.

**1.1. Methodological standards of the balance of payments**

The balance of payments (BOP) is a systemized, macroeconomic and statistical report, which reflects the summarized economic transactions between residents and non-residents for a certain period. The data is classified and compiled based on BPM6 and in accordance with the international standards.

**Definitions and main principles.**

The structure of balance of payments consists of the current account, the capital account and the financial account. The current account covers the trade balance of goods and services, as well as balances of primary and secondary income. The capital account reflects acquisition/disposal of non-produced, non-financial assets and capital transfers. The financial account is divided into direct investment, portfolio investment, financial derivatives, other investments and reserve assets.

The sum of current and capital account balances is net lending to the rest of the world. Conceptually, it is equal to the balance of financial account. Financial account operations plus exchange rate, price and other changes reflect the difference between the beginning and the end stocks of the international investment position.

**An economic unit** is considered as a resident unit when it has a center of economic interest and a permanent location in the economic territory of a country for more than one year**.** At the same time for individuals, residence is determined regardless of citizenship.

**The economic territory** of a country consists of its geographic territory administered by a government and is subject to the same legislation.

An individual or legal person is considered   
to **have a center of economic interest** within a country when they have some location – a dwelling, place of production or other premises – within the economic territory of the country for either indefinitely or over a finite but long period of time.

**Economic sectors**

The financial account components of the BOP – direct investment, portfolio investment, financial derivatives, and other investment – are disaggregated by the economic sector of the residents involved in the operations. Four economic sectors are distinguished**:**

- Central bank – the Central Bank of Uzbekistan;

- Deposit-taking corporations, except central bank - commercial banks of Uzbekistan;

- General government – which comprises central government institutions and local public authorities;

- Other sectors, subdivided in two categories: other financial corporations (microfinance organizations, insurance companies and others) and non-financial corporations, households and non-profit institutions serving households (NPISH)

**Types of Transactions**

-  exchanges – most transactions likely to be recorded in the balance of payments can be characterized as exchanges in which one transactor provides an economic value to another transactor and receives equal value in return. Most transactions reflected in the balance of payments can be characterized as exchanges;

-  transfers – transactions in which one transactor provides economic value to another transactor and does not receive equivalent value in return;

-imputed transactions – when transactions are imputed and entries are made in the balance of payments accounts when no actual payment occurs i.e. accrual of interest.

The transactions mentioned above are reflected in the accounts of BOP as follows:

**Goods** comprise transactions with goods that cross the border of the country and either involve change of ownership between residents and non-residents (general merchandise, goods procured by carriers, and non-monetary gold).

**Services** cover all types of services that are performed by residents for nonresidents and vice versa and are divided into following categories:

- manufacturing services of physical inputs owned by others (nonresidents);

- maintenance and repair services not included elsewhere;

- all types of transportation services (passenger, freight and others)

- travel services (expenditures of nonresident travelers for business and personal purposes during their stay in Uzbekistan and expenses of resident travelers for business and personal purposes during their stay abroad).

-  services of financial intermediaries;

- remaining types of services (construction; insurance services; computer and information services; other business services; personal, cultural and recreational services; government services; and services not included in other categories)

**Primary income** indicates two types of flows between residents and nonresidents:

- compensation of employees in the form of salaries, wages or other benefits, in cash or in kind, paid by employers to employees when the parties have a different residency status. These remunerations also include taxes paid in the host country, which are reflected in an opposite side entry in the current transfers item. Employees’ expenditures in the host country are registered in the item “Travel” of article “Services”;

- investment income covers income receivable, associated with residents’ holdings of external financial assets, or payable, associated with residents’ liabilities to nonresidents. Investment income consists of direct investment income, portfolio investment income, income on other investment and on reserve assets. Investment income is subdivided into dividends, reinvested earnings, interest and investment income attributable to policy-holders in insurance, pension schemes, and standardized guarantees, and to investment fund shareholders.

**Secondary income** shows current transfers between residents and non-residents. It is an offsetting entry for real resources or financial items provided without quid pro quo by one economy to another. The most common examples of current transfers are grants and humanitarian aid and technical assistance. This component also covers current international cooperation, current taxes on income, personal transfers, social benefits, and net nonlife insurance premiums.

**Capital account** shows capital transfers receivable and payable between residents and nonresidents, and the acquisition and disposal of non-produced, nonfinancial assets. Transfer is considered as capital if it is intended for acquisition of fixed assets or capital construction.

Non-produced nonfinancial assets include intangible assets covering contracts, leases, licenses, and marketing assets; and natural resources (generally land).

**Financial account** assets and liabilities cover functional categories: Direct investment, portfolio investment, financial derivatives, other investments and reserve assets.

**Direct investment** is a category of international investment in which a resident entity in one economy (the direct investor) acquires a lasting interest in an entity resident in another economy (the direct investment enterprise). A direct investor in an enterprise is an investor that owns 10% or more of ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise). The “direct investment” relationship is extended to enterprises in which goods and/or money are invested from enterprises associated with them: to capital investment between associated enterprises, branches and their head offices. Direct investment includes equity capital, reinvested earnings and other earnings.

**Portfolio investments** are in the form of equity and investment fund shares and debt securities. Debt securities traded in international markets are recorded at market price.

**Financial derivatives** are financial instruments that are linked to a specific financial instrument, indicator, or commodity and through which specific financial risks can be traded in financial markets in their own right. Financial derivatives comprise transactions with swaps, options, guarantees, deposits, etc., and are registered on a net basis.

**Other investments** are primarily divided into net acquisition of financial assets and net incurrence of liabilities. Other investment covers other equity, currency and deposits, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, and other accounts receivable/payable.

Other securities include investments that are not direct investments or reserve assets. Other securities are not in the form of securities; therefore, they are not included in securities.

Currencies and deposits include all claims to the Central Bank and commercial banks, in some cases other institutional sectors, in the form of cash banknotes and coins, as well as deposits.

Insurance, pension and standard guarantee programs include (a) insurance technical reserves (except life insurance), (b) rights to life insurance and annuity payments, (c) rights to receive a pension, (d) pension fund claims on companies, that manage pension funds, (e) eligibility for benefits not related to pension schemes, (e) provisions to cover standard guarantees.

Trade credit and advances arise when payment for goods or services is not made at the same time as the change in ownership of a good or provision of a service. If a payment is made before the change of ownership, there is an advance.

Other accounts receivable/payable includes accounts receivable or payable other than those included above.

**Special drawing rights (SDRs)** are international reserve assets created by the IMF and allocated to members to supplement existing official reserves. SDRs are held only by the monetary authorities of IMF members and a limited number of international financial institutions.

**Reserve assets** are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets, and for other related purposes.

The BOP is constructed on the basis of a **double entry book-keeping system**. Every recorded transaction is represented by two entries with equal values. One of these entries is recorded under credit; the other is recorded under debit. For example, in the case where an export operation was made, the transaction value in the BOP will be reflected as credit in “Export” and as debit in “Assets – currency and deposits”. The sum of all credit and debit entries should equal to zero. In practice, however, the accounts frequently do not balance. Data for balance of payments estimates are often obtained from different sources and, as a result, there may be a summary “net errors and omissions”.

**Credit entries** are recorded for exports, primary and secondary income received and acquisition of non-produced non-financial assets.

**Debit entries** are recorded for imports, primary and secondary income paid and disposal of non-produced non-financial assets.

The international accounts follow **net recording in the financial account**. Net recording, means aggregations or combinations that show net changes (increases less reductions) in a particular financial asset or a liability category on the same side of the balance sheet. Transactions on financial assets and liabilities are shown under “Net acquisition of financial assets” and “Net incurrence of liabilities”. Net acquisition of assets equals increase of the asset less decrease of the same asset. Transaction with positive sign means increase, while negative sign – decrease. Calculation of net acquisition of financial liabilities are in the same way as assets are calculated.

**Market prices** are the basis for valuation in the international accounts. Market prices for transactions are defined as amounts of money that buyers are willing to pay for acquiring something from sellers who, in his/her turn, has willing to sell. The exchanges are made between independent parties and on the basis of commercial considerations only.

**Time of transaction recording** is real time or estimated time when ownership change occurred. This is the time when transaction was recorded in financial reports.

**Standard and analytical presentation of BOP**

Standard presentation - BOP items are grouped corresponding to national accounts and other macroeconomic statistics standard classifications.

Analytical presentation denotes reorganization of standard BOP items in a way where international transactions balance is financed with international reserves, IMF or other international donor credits or other exceptional financing items

**1.2. Sources of data and commentary on the compilation of components.**

The main sources of information for compiling balance of payments data are the State Customs Committee, State Statistics Committee, enterprises and operators’ data on production sharing agreements (PSA), State Border Protection Committee, State Personalization Center, Central Bank, Ministry of Finance, Ministry of Foreign Affairs, and other organizations.

Along with the reports received, some changes are made to improve the quality of the data and ensure their compliance with the methodology.

**Data on imports/exports of goods**

Export and import data are reflected in FOB prices in the balance of payments. Data on the import and export of goods are obtained from the State Customs Committee. CIF prices of imported goods are adjusted based on the coefficients calculated by weight, taking into account the mode of transport at the border and the region of shipment of goods.

Official data received from the State Customs Committee are supplemented with data on gold exports and are adjusted based on estimates of the Central Bank regarding shuttle exports and imports, as well as additional data obtained and identified statistical discrepancies in mirror statistics for the main trading partners.

Estimation of the value of goods imported/exported by individuals for subsequent resale is calculated as the product of the number of "shuttles" and the average value of the goods imported and exported by them. The average value has been derived on the basis of a quarterly survey conducted at border posts and airports in all regions of the country.

**International services**

Initial data for the exports and imports of transport services are obtained from the State Committee on Statistics. Additional data are obtained and calculations are made for the most significant and missing components. In particular:

***For transport services***

- estimations are made on the amount of imported air, rail and road transport services. For example, the import of air transport is calculated by multiplying the number of persons who entered and left the country by air, minus the number of citizens of Uzbekistan transported by the national carrier, to the average price of a ticket to the main countries of departure of citizens of Uzbekistan;

- information on the amount of air transport exports is received from national air carrier, including the goods sold to foreign ships at airports in Uzbekistan and purchased by ships of Uzbekistan at foreign airports;

- information on the amount and value of goods transported for non-residents is obtained from Uzbekistan Railways;

- CIF-FOB corrections are added separately to the amount of imports for each mode of transport based on their share in total volume of imports.

***For travel services:***

- expenses of short-term workers during their stay abroad are added to the data of the State statistics committee on debit and credit of business travels;

- the amount of exports and imports of personal travel services (tourism) are calculated based on data from the border service and the results of a survey on tourist statistics conducted by the State Statistics Committee in May 2018. Since the coefficients generated by the results of the tourist survey of residents also include the amount of transport expenses, they are deducted from the debit of travel services in order to avoid double counting.

***For other services:***

- to reflect information on public services not included elsewhere, information obtained from the Ministry of Foreign Affairs is used;

- to reflect insurance services, data are obtained from insurance companies and adjustments are made if discrepancies are identified. In addition, the cost of the cargo insurance service, obtained while calculating the CIF-FOB adjustment, is included in insurance services.

**Primary income**

- calculation of primary income is carried out on the basis of the cross-border money remittances data, generated by the Central Bank and cash imports of foreign currencies, formed by the State Customs Committee until 2018. The data are complemented by an estimate of the income of residents working at embassies and international institutions in the territory of the Republic of Uzbekistan.

Calculation of wages of short-term workers is carried out in the methodology recommended by the IMF expert during the technical assistance mission. At the same time, the number of citizens of Uzbekistan who went abroad to work during the reporting and previous three quarters are multiplied to decreasing coefficients in order to determine the quantity of short-term workers in the calculations. The estimated number of short-term workers is multiplied by the average amount of their income to determine the total amount of their earnings. This approach also enables the determination of their travel expenses and mandatory payments in the form of taxes and patent fees.

- investment income is calculated on the basis of data from the Central Bank, commercial banks, the Ministry of Finance and enterprises operating on the basis of the PSA. Wherein, commercial banks provide data on accrued interest on unsecured private debt, while the Ministry of Finance presents data on accrued interest on loans attracted by the government or under its guarantee.

**Secondary income**

- personal transfers are calculated on the basis of cross-border money remittances data, generated by the Central Bank and cash imports of foreign currencies, formed by the State Customs Committee until 2018. The net earnings of short-term workers are deducted from the total amount of remittances into the country and the cash import of foreign currency by the citizens of Uzbekistan and the balance is indicated as a transfer;

- data on grants in monetary form are presented by commercial banks, while humanitarian assistance received in the form of goods is obtained from the database of the State Customs Committee;

- the Ministry of Finance provides information on the contributions of the Republic of Uzbekistan to international organizations.

**Capital account**

- information on capital transfers is compiled on the basis of data obtained from commercial banks and other sources of data.

**Financial account**

Direct investment

- data on direct investment are generated by using the results of a survey conducted by the State Statistics Committee. The form of the survey is based on the reporting forms recommended by the International Monetary Fund. Additionally, enterprises operating on the basis of PSA provide data on investments made. Furthermore, information on direct investment in commercial banks and other non-bank financial institutions is received from commercial banks and other non-bank financial institutions. Data on intercompany loans from related companies are submitted by commercial banks;

- direct investments of enterprises of Uzbekistan abroad are insignificant. Moreover, the determination of their real volume from administrative data is not feasible.

*Portfolio investment*

- data on portfolio investments are generated by using the results of a survey conducted by the State Statistics Committee. The form of the survey is based on the reporting forms recommended by the International Monetary Fund. Information on portfolio investment in commercial banks and other non-bank financial institutions is received from commercial banks and other non-bank financial institutions*.* Data on market prices of traded securities are derived from Bloomberg.

*Other investment*

- data on external loans and balances of correspondent accounts are formed on the basis of data of the Central Bank, the Ministry of Finance and commercial banks;

- trade credits and advances are calculated on the basis of data received from commercial banks.

**Reserve assets**

- source of information on reserve assets is the Central Bank.

**1.3. Methodological standards of international investment position**

International Investment Position (IIP) of the Republic of Uzbekistan is compiled in accordance with the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6, IMF,2009).

The IIP shows the balance of the country's external financial assets and liabilities for a certain period of time. The IIP includes the full range of claims and obligations to non-residents from different institutional sectors: the Central Bank, depository corporations other than the Central Bank, the Government, and other sectors. The main articles of this report are identical to the articles of the financial account: direct investment, portfolio investment, financial derivatives, other investments and reserve assets.

The difference between financial assets and liabilities of the economy is a net investment position. Thus, a sector in the IIP can either be a “net lender” or a “net borrower”.

The IIP is compiled in the form of a table reflecting flows and balances of operations.

**1.4. Sources of information and the formation of data on the external debt of the Republic of Uzbekistan**

The external debt of the Republic of Uzbekistan consists of the outstanding balance of debt on foreign borrowings of residents of the Republic of Uzbekistan, as well as accrued but unpaid interest on those borrowings. External debt is divided into private sector external debt and government external debt.

Government external debt includes loans received by the government or under the guarantee of the government of the Republic of Uzbekistan.

The Ministry of Finance of the Republic of Uzbekistan provides data on the disbursements of funds, accrual of interest and payments related to the government external debt.

The external debt of the private sector consists of external borrowings received without the guarantee of the government of the Republic of Uzbekistan, including debt on loans provided by foreign parent companies. Information on the external debt of the private sector is provided by commercial banks.

Data on the external debt of the private sector are formed in the context of economic sectors (oil and gas and energy sector, banking, telecommunications, textile and other sectors).

Also, banks provide data on the forecasts relating to the future repayment of principal and interest.

**1.5. Legal basis of data compilation**

1. Laws of the Republic of Uzbekistan «On the Central bank of the Republic of Uzbekistan» and «On currency regulation» (new edition).

2. Decree by the President of the Republic of Uzbekistan dated January 9, 2018 № УП-5296   
«On measures for fundamental improvement of activities of the Central bank of Uzbekistan.

3. Decree by the President of the Republic of Uzbekistan dated September 12, 2017   
№ Р-5054 «On measures to ensure openness and transparency of economic and financial data on Republic of Uzbekistan»

4. Decree of the Cabinet of Ministers   
of Uzbekistan dated April 3, 2018 № 263   
«On measures to ensure compilation of external sector statistics of the Republic of Uzbekistan».

# GLOSSARY OF TERMS

|  |  |
| --- | --- |
| **Term** | **Description** |
| **Stagnation** | Slowdown or practically inactive state of economic processes for a certain period. |
| **Cross-border money remittances** | Transfer of funds from sender to recipient through international payment systems in order to replenish to the recipient’s account or issue in cash. |
| **Factor income** | Income derived from resource exploitation or production factors (land, labor, capital). |
| **Foreign trade turnover** | Economic indicator which measured in money equivalent to identify volume of foreign trade of country, group of countries or administrative-territorial formation (region) for a certain period of time: month, quarter, year. Turnover is equal to sum of export and import. |
| **Adjustments in balance of payments** | Necessary changes in coverage, classification, date of reporting or changes in price evaluation to meet requirements of balance of payments. |
| **Shuttle trade** | Refers to the activity in which individuals buy goods abroad and bring them for resale in domestic markets or vice versa. |
| **Export FOB** | International trade term of Incoterms which means that the seller fulfills his obligation to deliver when the goods have passed over the ship’s rail at the named port of shipment. The seller has to bear costs of delivering goods to ship. |
| **Import CIF** | International trade term of Incoterms which means that the seller completed delivery when goods are loaded on the ship. Selling price includes price of good, freight, costs of transportation and insurance. |
| **Goods in ports** | Goods bought by non-resident carriers in domestic ports and vice versa. Includes goods like fuel, provision, supplies, ballast, fixing materials and etc. |
| **Non-monetary gold** | Includes all gold except monetary gold (gold bars owned by monetary authorities and stored as reserve assets). Not included – jewelry, parts that contain gold; they are recorded in export and import of goods. |
| **Special Drawing Rights** | International reserve assets issued and allocated by IMF to support reserves of country members. |
| **International Investment Position** | International investment position (IIP) – macroeconomic statement which shows volume and structure of financial assets and liabilities to non-residents. |
| **Production sharing agreements** | An agreement whereby the host country awards rights to execute exploration and extraction of minerals to a foreign investor on a reimbursable basis for certain period. Related work is executed at place which is specified in the agreement and investor bears all the expenses at its own risk. |
| **Net lender** | Economic entity whose assets exceed liabilities. |
| **Net borrower** | Economic entity whose liabilities exceed assets. |

# I. BALANCE OF PAYMENTS OF THE REPUBLIC OF UZBEKISTAN

A number of internal and external factors influenced the state of the balance   
of payments of the Republic of Uzbekistan in 2019.

The internal factors that influenced the state of the balance of payments in 2019,   
as in 2018 were a high level of lending in the economy associated with the accelerated implementation of development programs of industries and regions, and an increase in external borrowing and investments.

The external factors that affected the balance of payments were the positive dynamics of world prices for commodities (energy and precious metals), as well as an increase in the growth of incoming cross-border remittances.

Taking into account the influence of abovementioned factors, the current account deficit for 2019 amounted 3.2 billion US dollars (hereinafter referred to as USD) or 5.6% of gross domestic product (hereinafter referred to as GDP) (Table 1).

The current account deficit was financed by the capital inflows on the financial account side, in particular, by increasing external borrowing, growth of lending in the economy of Uzbekistan and by foreign investments.

Net foreign borrowings in the form of loans and credits increased more than twice compared to 2018, by an increase of USD 5.6 billion and by the end of the year accounted for USD 22.1 billion[[1]](#footnote-1). At the same time, borrowing was mainly carried out by the government and the banking sectors; whereas in the other sectors the repayment of liabilities exceeded their attraction.

In addition, the government sector and banking sector implemented portfolio borrowings in the amount of USD 1.3 billion by issuing Eurobonds traded on international markets.

The volume of lending to the economy accounted for 54% in 2019. The high level of lending to the economy contributed to maintenance of demand for imported goods needed for production sector and construction industry.

Net volume of foreign direct investment amounted to USD 2.3 billion *(USD 625 million in 2018).* Moreover, net investments, excluding operations of enterprises acting under production sharing agreements were equal to USD 2.8. billion., in the form of debt instruments – USD 168.7 million. Net reduction of investments enterprises operating based on production sharing agreement was USD 671.7 million.

Reserve assets operations amounted to USD 1.4 billion. In addition, due to positive dynamics of the gold prices in the international market (during 2019 gold price rose by 17.9% from USD 1281.6 to USD 1511.5/troy ounce), the volume of foreign exchange reserves reached USD 29.2 billion.

The index of the real effective exchange rate of the soum stabilized in 2019. At the same time, the multidirectional dynamics of the exchange rate of soum in 2019 made a contribution in mitigating the influence of internal factors on the balance of payments.

The index remained at the level that supported exports by making goods produced in Uzbekistan cheaper as compared to goods produced in foreign countries – main trading partners of Uzbekistan due to real depreciation of the bilateral real exchange rate indexes of the soum against the currencies of the main trading partners of Uzbekistan relative to the base period (Diagram 1).

Diagram 1

**REAL EXCHANGE RATES OF SOUM TO MAIN CURRENCIES[[2]](#footnote-2)**

*(January 2014 = 100)*

Table 1

**MAIN INDICATORS OF EXTERNAL SECTOR OF UZBEKISTAN**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **2014** | **2015** | **2016** | **2017** | **2018** | **2019** |
| **Current account balance**  *(USD billion)* | **2,5** | **1,1** | **0,3** | **1,5** | **-3,5** | **-3,2** |
| *in % of GDP* | *3%* | *1%* | *0,4%* | *3%* | *-7%* | *-5,6%* |
| **Exports of goods and services**  *(USD billion, for the period)* | 12,9 | 11,8 | 10,6 | 12,4 | 14,1 | 17,0 |
| *in % of GDP* | *17%* | *14%* | *13%* | *21%* | *28%* | *29%* |
| **Imports of goods and services**  *(USD billion, for the period)* | 16,4 | 14,7 | 14,5 | 16,5 | 23,5 | 26,6 |
| *in % of GDP* | *21%* | *18%* | *18%* | *28%* | *47%* | *46%* |
| **Cross-border transfers received by residents** *(USD billion, for the period)* | 6,5 | 3,9 | 3,7 | 4,8 | 4,9 | 5,8 |
| *in % of GDP* | *8%* | *5%* | *5%* | *8%* | *10%* | *10%* |
| **Net foreign direct investment**  *(net inflows) (USD billion, for the period)* | 0,8 | 1,0 | 1,7 | 1,8 | 0,6 | 2,3 |
| *in % of GDP* | *1%* | *1%* | *2%* | *3%* | *1%* | *4%* |
| **Net foreign portfolio investment**  *(net inflows) (USD billion, for the period)* | 0,0 | 0,0 | 0 | 0 | 0 | 1,3 |
| *in % of GDP* | *0%* | *0%* | *0%* | *0%* | *0%* | *2%* |
| **Net external debt, w/o Eurobonds**  *(net inflows) (USD billion, for the period)* | 1,9 | 1,5 | 1,2 | 0,9 | 2,1 | 5,6 |
| *in % of GDP* | *3%* | *2%* | *2%* | *2%* | *4%* | *10%* |
| **International reserves, gross**  *(USD billion, end of period)* | 24,1 | 24,3 | 26,4 | 28,1 | 27,1 | 29,2 |
| *in months of importing  goods and services* | *17,7* | *19,9* | *21,8* | *20,4* | *13,8* | *13,2* |
| **Exports of gold (in tons)** | 30 | 50 | 70 | 80 | 70 | 110 |
| *world gold prices*  *(average for the period)* | *1 265,9* | *1 159,9* | *1 248,1* | *1 258,2* | *1 268,7* | *1 393,1* |
| **USD/UZS exchange rate**  *(average for the year)* | 2 311 | *2 568* | *2 966* | 5 121 | 8 069 | 8 837 |
| Reference:  GDP at current prices  *(USD billion, end of period)* | 76,7 | *81,8* | *81,8* | *59,1* | *50,4* | *57,9* |

*ПЛАТЁЖНЫЙ БАЛАНС, МЕЖДУНАРОДНАЯ ИНВЕСТИЦИОННАЯ ПОЗИЦИЯ И ВНЕШНИЙ ДОЛГ РЕСПУБЛИКИ УЗБЕКИСТАН ЗА 2019 ГОД*

16

# CURRENT ACCOUNT

At the end of 2019, the current account had a deficit which amounted to USD 3.2 billion (*USD 3.6 billion for 2018*). It was observed that there was a reduction in the negative balance of the current account compared to the previous year due to an increase in the growth rate of exports relative to the growth rate of imports associated with the sale of non-monetary gold (Diagram 2).

Diagram 2

**BALANCES OF CURRENT ACCOUNT COMPONENTS**

*(mln. USD)*

In 2019, in terms of current account income for such components as goods, services and secondary income there was an increase compared to similar indicators of the previous year, while in terms of primary income there was a decrease. (Table 2).

Table 2

**STRUCTURE OF CURRENT INCOME AND CURRENT EXPENSES**

*(млн. долл.)*

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Indicators** | **2014** | **2015** | **2016** | **2017** | **2018** | **2019** | **2019** | | | | **Changes  (in regard of 2018)** |
| **I quar.** | **II quar.** | **III quar.** | **IV quar.** |
| **Income receivable** | **19 777,6** | **16 735,7** | **16 487,5** | **19 825,8** | **22 143,1** | **25 987,6** | **5 448,1** | **6 439,9** | **7 600,6** | **6 499,0** | **17,4%** |
| ***Export*** | 12 917,0 | 11 838,9 | 10 549,9 | 12 412,2 | 14 135,1 | 16 993,7 | 3 681,1 | 4 202,8 | 4 996,2 | 4 113,6 | 20,2% |
| *Goods* | 10 556,2 | 9 481,5 | 8 645,2 | 10 161,5 | 11 385,6 | 13 898,6 | 3 045,0 | 3 414,1 | 4 146,6 | 3 292,9 | 22,1% |
| *w/o gold* | *9 316,0* | *7 560,8* | *5 837,6* | *6 901,6* | *8 476,1* | *8 980,4* | *1 813,6* | *2 550,9* | *2 258,2* | *2 357,6* | *5,9%* |
| *Services* | 2 360,8 | 2 357,4 | 1 904,7 | 2 250,7 | 2 749,5 | 3 095,1 | 636,1 | 788,6 | 849,6 | 820,8 | 12,6% |
| *Primary income receivable* | 1 623,0 | 2 022,7 | 2 210,4 | 2 597,5 | 3 185,1 | 2 953,5 | 759,5 | 789,0 | 746,8 | 658,3 | -7,3% |
| *Secondary income receivable* | 5 237,6 | 2 874,0 | 3 727,2 | 4 816,1 | 4 822,9 | 6 040,3 | 1 007,4 | 1 448,1 | 1 857,6 | 1 727,1 | 25,2% |
| **Expenses payable** | **17 259,1** | **15 664,7** | **16 195,3** | **18 349,9** | **25 736,6** | **29 233,4** | **6 503,2** | **7 151,1** | **7 568,1** | **8 010,9** | **13,6%** |
| ***Import*** | 16 402,6 | 14 669,2 | 14 481,0 | 16 470,1 | 23 443,5 | 26 567,5 | 5 937,1 | 6 605,8 | 6 992,2 | 7 032,3 | 13,3% |
| *Goods* | 13 514,1 | 11 576,0 | 11 037,3 | 12 377,3 | 18 252,4 | 21 206,6 | 4 747,0 | 5 294,7 | 5 535,3 | 5 629,6 | 16,2% |
| *Services* | 2 888,5 | 3 093,3 | 3 443,7 | 4 092,8 | 5 191,1 | 5 360,9 | 1 190,2 | 1 311,0 | 1 456,9 | 1 402,7 | 3,3% |
| *Primary income  payable* | 509,2 | 599,2 | 1 278,9 | 1 386,7 | 1 677,9 | 2 080,1 | 421,3 | 396,4 | 432,6 | 829,8 | 24,0% |
| *Secondary income payable* | 347,3 | 396,2 | 435,4 | 493,1 | 615,2 | 585,7 | 144,7 | 148,9 | 143,3 | 148,8 | -4,8% |
| **Current account balance** | **2 518,5** | **1 071,0** | **292,3** | **1 475,9** | **-3 593,5** | **-3 245,8** | **-1 055,1** | **-711,2** | **32,5** | **-1 512,0** | **-9,7%** |

*\* including gas USD 2.3 billion, precious metals (gold) USD 4.9 billion*

Thus, at the end of 2019, based on the methodology of BPM6, the negative trade balance including international services amounted to USD 9.6 billion. At the same time, the positive balance of primary and secondary income equaled USD 6.3 billion.

## GOODS

According to the results of 2019, foreign trade in goods, including trade of precious metals (*gold*) and adjustments (USD 662 million), amounted to USD 35.1 billion   
(*USD 29.6 billion for 2018*). Volume of exports and imports amounted to USD 13.9 billion and USD 21.2 billion, respectively. Thus, the negative trade balance of goods amounted to   
USD 7.3 billion.

The volume of exports of goods increased by 22% as compared to 2018. At the same time, for the current year shares of gold and gas in exports amounted for 35% and 16% respectively. Furthermore, there was a decrease in the export volume of oil and gas products by 9% to 2018.

The volume of export of goods (*without export of gold and adjustments*[[3]](#footnote-3)), for 2019 compared to 2018, increased by 7 % *(growth for 2018 was 23%)*. (Diagram 3).

Diagram 3

**COMPONENTS OF GOODS EXPORTS**

*(mln. USD)*

The growth in the volume of import of goods increased by 16% compared to 2018.   
At the same time, growth rate of import for 2019 was significantly lower compared to 2018. (Diagram 4).

Diagram 4

**COMPONENTS OF GOODS IMPORTS**

*(mln. USD)*

For 2019, 82% of total exports of goods accounted for six countries, of which 20% was the share of Switzerland (*gold*), 17% for the United Kingdom[[4]](#footnote-4) (*gold*), 15% for Russia, 13% for China, 9% for Kazakhstan and 8% for Turkey. (Diagram 5).

The share of commodity (*gold and natural gas*) accounts was 53% of the total exports, of which 36% is gold and 17% is natural gas. While the total volume of natural gas exports accounted as 40% to China, 39% to Russia and 19% to Kazakhstan.

Furthermore, largest shares of imports constituted groups of goods “machinery and equipment” – USD 7.1 billion *(USD 6.2 billion for 2018)*, “non-precious metals and products from them” – USD 2.9 billion *(USD 2.4 billion for 2018)*, “land, water and air transport” –   
USD 2.8 billion (*USD 2.6 billion for 2018*). These groups recorded 57% of total volume of imports *(60% for 2018)*. (Diagram 6).

Diagram 5

**MAIN EXPORT DESTINATIONS**

*(mln.USD)*

Diagram 6

**MAJOR GROUPS OF IMPORTED PRODUCTS**

*(normalized to total volume of import)*

*(mln.USD)*

Compared to 2018, the imports of goods from China raised by 33%, while imports from Russia increased by 22%, from the Republic of Korea and Kazakhstan by 29 %. The total share of these countries in the volume of yearly imports amounted to 62% of which 22% for China, 19% for Russia, 12% for the Republic of Korea and 9% for Kazakhstan. (*In 2018, the combined share of these countries in the volume of imports was 58% of which 20%, 18%, 11% and 9%, respectively, accounted for each of them*). At the same time, the share of European countries decreased from 25% to 23%. These changes are associated with an increase in the share of the main trade partners in the volume of imports.

## SERVICES

The deficit in international trade with services recorded a decrease by 7% compared to 2018 and amounted USD 2.3 billion. Transport and travel-related services remain historical dominant in the structure of exports and imports of services. (Diagrams 7, 8).

Diagram 7

**MAIN TYPES OF EXPORTED SERVICES**

*(mln.USD)*

Volume of exported services amounted to USD 3.1 billion *(USD 2.7 billion for 2018)*, while their imports amounted to USD 5.4 billion *(USD 5.2 billion for 2018)*. Transportation services and services related to tourism (travel) accounted for about 89% of the total export and import of services.

Deficit reduction of international services in 2019 was due to increase in exports of travel related services by 29 %.

Diagram 8

**MAIN TYPES OF IMPORTED SERVICES**

*(mln.USD)*

The imports of transportation services traditionally were dominated by services provided by rail, air transports and automobile. The volume of imports of transportation services by rail amounted to USD 1.3 billion *(USD 1.2 billion for 2018)*, by automobile transport - *USD 479 million* *(USD 422 million for 2018), while volume of other types of transport services accounted for USD 783 million (USD 802 million for 2018).*

## PRIMARY INCOME

Positive balance of primary income for 2019 was equal to USD 873 million   
*(USD 1.5 billion for 2018)* (Diagram 9). The reduction in the balance of primary incomes is associated with a decrease in the amount of short-term workers and an increase in the income of non-residents on external loans and investments.

For 2019, the main source of income was wages received by short-term workers of Uzbekistan abroad, which amounted to USD 2.7 billion *(USD 2.9 billion for 2018)*.

Investment income of residents equaled USD 293 million *(USD 238 million for 2018)*,   
of which USD 284 million *(USD 226 million for 2018)* was received from the placement of international reserves. The remaining part of income is mainly earned from correspondent accounts and deposits of residents in foreign banks.

Diagram 9

**CHANGES IN PRIMARY INCOME COMPONENTS**

*(mln. USD)*

Moreover, investment income of non-residents in Uzbekistan amounted to USD 2 billion *(USD 1.7 billion for 2018)*. The growth in income of non-residents observed mainly due to earnings from credits and loans as well as from international bonds *(USD 730 million for 2019, USD 516 million for 2018)*. In addition, direct investment income amounted to USD 1.3 billion *(USD 1.1 billion for 2018).*

Reinvested earnings of foreign investors in considered period was equal to 55% of total amount of income from direct investment (61 % was for previous year).

## SECONDARY INCOME

The positive balance of secondary income amounted to USD 5.5 billion *(USD 4.2 billion for 2018)*. The positive balance remains stable mainly due to transfers of long-term workers.

Transfers to individuals-residents (households) from abroad are the main component of secondary income. Besides, transfers to households are mainly carried out through international money transfer systems. In turn, analyzes show that, paid transfers are transfers,   
which were sent by residents to non-residents. (Diagram 10).

Diagram 10

**CURRENT TRANSFERS**

*(mln. USD)*

Receipts of secondary income for 2019, as previous years, have seasonal characteristics. Also, part of the cross-border remittances received by citizens of Uzbekistan are sent by their relatives permanently residing or living abroad (Diagram 11).

It should be noted that, in practice, remittances can be used not only by short-term workers to send assistance to their families and non-residents (who include workers that have been abroad for more than 1 year) to send personal transfers to residents, but also can be used for the purpose of making settlements on foreign trade operations. In this regard, the amount of remittances and cash imports of foreign currency by individuals-residents is reduced by the amount estimated based on shuttle exports survey.

Diagram 11

**MAIN SOURCES OF RECEIPTS OF INDIVIDUALS**

*(mln. USD)*

The changes in the trend of remittances and cash import of foreign currencies observed during 2014-2019 show the effect of changes in these external flows on the balance of the secondary account. Thus, decrease in the amount money transfers to residents in 2015 served as the main factor in reducing the current account balance. At the same time, in 2018-2019,   
an increase in remittances to non-residents is also observed.

# CAPITAL ACCOUNT

The positive balance of the capital account for 2019 amounted to USD 254 million  
*(USD 143 million for 2018)* as a result of large transfers.

# FINANCIAL ACCOUNT

The negative balance of the financial account for 2019 amounted to USD 6.5 billion (USD 3.0 billion in 2018). The growth in net acquisition of liabilities exceeded the growth in assets by 3 times. The growth in liabilities related to loans from non-residents in the amount of USD 5.6 billion, USD 4.7 billion of which belongs to government sector’s liabilities, remains as a main reason for negative balance of financial account compared to previous year. For 2019 there was an increase in reserve assets by operations of balance of payments in the amount of USD 1.4 billion (Table 3).

Table 3

**STRUCTURE OF CURRENT RECEIPTS AND CURRENT EXPENSES**

*(mln. USD)*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
| **Financial account** | **-1 451,9** | **-919,2** | **675,8** | **-827,0** | **-2 974,9** | **-6 451,1** |
| **Net acquisition of financial assets** | **1 330,0** | **1 701,4** | **3 573,9** | **2 575,7** | **-13,4** | **3 147,5** |
| Direct investment abroad | 4,4 | 4,6 | 5,8 | 9,0 | 1,9 | 2,5 |
| Portfolio investment | - | - | - | - | - | - |
| Other investments | 1 693,2 | 1 479,1 | 3 015,7 | 2 822,7 | 1 548,4 | 1 738,3 |
| *of which* | | | | | | |
| *currency and deposits* | 2 038,4 | 1 422,1 | 3 750,9 | 2 480,6 | 842,8 | 591,0 |
| *trade credits and advances* | -335,1 | 65,0 | -735,2 | 342,1 | 702,7 | 1 148,4 |
| **Reserve assets** | -367,6 | 217,8 | 552,4 | -256,0 | -1 563,7 | 1 406,6 |
|  |  |  |  |  |  |  |
| **Net acquisition of financial liabilities** | **2 781,9** | **2 620,6** | **2 898,1** | **3 402,7** | **2 961,6** | **9 598,5** |
| Direct investment from abroad | 808,7 | 1 041,2 | 1 662,6 | 1 797,3 | 624,7 | 2 286,3 |
| Portfolio investment | 1,7 | 0,6 | 2,0 | 3,1 | 13,0 | 1 345,7 |
| Financial derivatives | - | - | - | - | -1,3 | -4,3 |
| Other investments | 1 971,5 | 1 578,8 | 1 233,5 | 1 602,2 | 2 325,1 | 5 970,7 |
| *of which* | | | | | | |
| *loans* | 1 924,9 | 1 547,1 | 1 230,9 | 930,8 | 2 145,8 | 5 609,6 |
| *trade credits and advances* | 56,9 | -3,2 | 121,4 | 193,3 | 331,0 | 215,2 |
| *other payables* | 4,5 | 45,7 | -111,5 | 374,7 | -148,7 | 88,2 |

## DIRECT AND PORTFOLIO INVESTMENT

Net inflows of foreign direct investment[[5]](#footnote-5) for 2019 amounted to USD 2.3 billion. Attraction of foreign direct investment in the country was largely offset by an increase in repatriation of investments made by entities operating under Product sharing agreements (PSA). Moreover, net foreign investment in share capital excluding entities under PSA increased almost by 3 times compared to 2018, while reinvestment of earnings by foreign investors has not changed significantly compared to the previous year.

Net growth of liabilities on loans from the parent companies amounted to   
USD 169 million in 2019. At the same time, net payments in the frame of PSA made up   
USD 672 million. (Diagram 12).

Diagram 12

**CHANGE IN DIRECT INVESTMENT COMPONENTS**[[6]](#footnote-6)

*(mln. USD)*

In 2019 there was a significant increase in structure of portfolio investments liabilities. In particular, at the beginning of the year, two tranches of international bonds of the Republic of Uzbekistan were issued for a total amount of USD 1 billion. Successful emission of the country’s sovereign Eurobonds allowed to create a benchmark of base yield curve, and at the end of 2019 “Uzbek Industrial and Construction Bank” placed its USD 300 million worth Eurobonds on the global capital markets.

As a result, balance of operations on portfolio investment adjusted for the amount of coupon payments, by the end of 2019 amounted for USD 1.3 billion.

## OTHER INVESTMENTS

Assets

Net increase of assets under the item “Other investments” amounted to USD 1.7 billion in 2019. Main components of the article “Other investments” were currency and deposits of residents, as well as trade credits and advances *(debtor liabilities)*, which grew by   
USD 591 million and USD 1.1 billion respectively.

The analysis of “Currency and deposits” component by sectors of the economy showed that main volume of operations falls on other sectors, since growth of the population savings in foreign currency are taken into account in this sector. (Diagram 13).

Diagram 13

**NET CHANGES IN THE COMPONENT “CURRENCY AND DEPOSITS”**

*(mln. USD)*

The constant growth of assets is ensured through the repatriation (return) of incomes of citizens of the Republic of Uzbekistan working abroad, as well as the inflows of funds to foreign accounts of residents - legal entities.

Net changes in currency and deposits of the banking sector (changes in balances of correspondent accounts and cash departments) throughout long time (since the fourth quarter of 2017) have generally remained negative. This trend is a consequence of a rise in the volume of payments for imports of residents. Besides, by the end of 2019 assets of commercial banks reduced despite positive dynamics observed during fourth quarter.

The balance of trade credits and advances provided to non-residents on foreign trade contracts remains positive in 2017-2019. In the reporting year the balance increased by   
1.6 times in comparison with 2018, which may be associated with the growth in the republic’s foreign trade turnover in 2019.

Liabilities

In 2019 net increase of liabilities of “other investments” section accounted for   
USD 6 billion (USD 2.3 billion in previous year). The main share of growth (94% of total increase or USD 5.6 billion) falls on the component “Loans”.

An analysis of the “Loans” component by sectors of economy showed that starting from 2018 the general government sector maintains growth trend of external debt. It should be noted that in 2019, the rise of government borrowing was observed at an accelerated rate   
(2 times growth) compared with previous year. This phenomenon is owing to the need to finance state programs aimed at developing sectors and regions (Diagram 14).

In 2019 the net increase of liabilities on loans of banking sector accounted for   
USD 1.6 billion, which is four times more comparing with indicators of 2018. This growth is associated with the revitalization of large domestic banks to attract funds from foreign banks and international financial institutions.

The balance of foreign borrowing operations of other sectors was negative during   
2017-2019. The negative balance in 2018 and 2019, which formed at the level of USD 744 million and USD 660 million respectively, is explained by the onset of maturity of large loans received by enterprises in oil and gas sector.

In the component “Trade credits and advances” (*creditor liabilities*), the net incurrence of liabilities in 2019 amounted to USD 215 million. The growth of liabilities may be explained due to the increase in merchandise trade turnover, particularly, in import operations. It should be noted that the growth of trade credits and the growth of foreign currency savings of the population are partially compensated. For this reason, flows on trade credits and advances,   
as well as household savings in foreign currency are reflected taking into account the abovementioned factors.

Diagram 14

**NET CHANGES IN THE COMPOSITION OF “LOANS” COMPONENT**

*(mln. USD)*

|  |
| --- |
| **Insert 1. Operations on liabilities in financial account.**  The analysis of operations on liabilities in the financial account showed that flows on liabilities mainly consist of “Loans and borrowings” and “Direct investment”.  In 2018, share of “Loans and borrowings” prevailed over “Direct investments”. This phenomenon is mainly due to an increase in borrowing by the general government sector in order to finance state targeted programs for the development of industries and regions. Also, the volume of foreign direct investment decreased in 2018 due to a decrease in revenues (increase in payments) in the framework of the PSA.  At the end of 2019, despite net increase of “Direct investment”, “Loans and borrowings” remains as biggest share (*58%*) in net growth of liabilities to the rest of the world, because government sector continues attracting external loans.  **Share of “Direct investments” and “Loans and borrowings”**  **in the net growth of liabilities in the financial account\***  *\*Diagram reflects components with largest shares.*  *Direct investments include loans from parent companies.*  *Loan disbursements exclude loans from parent companies.* |

# II. INTERNATIONAL INVESTMENT POSITION OF THE REPUBLIC OF UZBEKISTAN

In 2019, net international position decreased by USD 3.5 billion and amounted   
to USD 12.3 billion by January 1, 2020. Total volume of assets amounted to USD 47.8 billion, whereas liabilities amounted to USD 35.5 billion. Analysis of changes in the net investment position for considered period showed that similarly to the previous year, the negative balance of the financial account remained as the reason for the decline of the investment position while non-operational changes[[7]](#footnote-7) had positive impact on the net investment position of Uzbekistan.

An analysis of the international investment position by sectors of the economy shows that during 2017-2019 years, the general government sector[[8]](#footnote-8) remained as “net creditor” [[9]](#footnote-9). However, there have been changes in the positions of the banking and other sectors, which   
at the end of 2019 were “net borrower” and “net creditor”, respectively. (Diagram 15).

Diagram 15

**NET INVESTMENT POSITION BY SECTOR OF ECONOMY**

*(mln. USD)*

Net international position had a decreasing trend due to the attraction of loans, the placement international bonds either by government and banking sectors. Moreover,   
the increase of net foreign direct investment had an impact on net international investment position.

## GENERAL GOVERNMENT

Assets

In 2019, the total assets of the general government sector increased by USD 2.1 billion. At the same time, the revaluation of monetary gold had a positive effect of USD 690.2 million on the investment position of the general government.

Liabilities

Liabilities of general government mainly consist of government external debt. So, during 2019, liabilities related to loans and credits of non-residents increased by USD 4.6 billion, mainly due to new borrowings, and also on portfolio investments by USD 1.1 billion due to the placement of international bond, taking into account their price changes on capital markets.

## BANKING SECTOR

Assets

The external claims of commercial banks decreased by USD 58 million,   
and stood by USD 2.1 billion as of January 1, 2020. The reason for this reduction is the decrease in the balance of foreign currency and deposits at the cash desks and on the accounts of nostro banks, due to an increase in the volume of payments on import operations and repayment of foreign borrowing by residents. At the same time, the decrease in the balance of the currency and bank deposits almost in total amount was offset by non-operational changes that arose subsequently by transferring funds received from the placement of international bonds to commercial banks.

Liabilities

At the end of 2019, liabilities of the banking sector increased by USD 2 billion. As analysis showed the growth of liabilities was observed in all components “Loans and credits” (*increase by USD 1.6 billion*), “Portfolio investment” component (*increase by USD 307 million*), “Currency and deposits” (*increase by USD 59 million*), “Direct investment” (*growth by USD 35 million*).

Thereby, as of January 1, 2020, 78% of banking sector liabilities to non-residents accounted for loans and borrowings from foreign banks and international financial institutions (Diagram 16).

|  |  |  |
| --- | --- | --- |
| Diagram 16  **STRUCTURE OF LIABILITIES OF BANKING SECTOR TO NON-RESIDENTS** | | |
| January 1, 2019 | January 1, 2020 | April 1, 2019 | |
|  |  |  | |

## OTHER SECTORS

Assets

In the structure of foreign assets of other sectors in 2019, an increase amounted to   
USD 2.8 billion. The growth of assets was observed in the component “Currency and deposits”, which increased in the amount of USD 1.7 billion due to the repatriation (return) of income of citizens of the Republic of Uzbekistan working abroad, as well as receipts of funds to foreign accounts of residents - legal entities. Growth was also recorded in the component “Trade loans and advances” *(debtor liabilities)* in the amount of USD 1.1 billion (*USD 703 million a year earlier*).

Liabilities

Foreign liabilities of other sector in 2019 increased by USD 653 million. The growth was observed mainly due to the changes in the components “Direct investments”, “Trade credits and advances”, as well as “Other creditor liabilities”. Whereas, there was reduction in the component “Loans and borrowings”.

In the “Direct Investment” component, the amount of receipt from foreign investors under the PSA was USD 1 billion[[10]](#footnote-10), and the accrual of compensation payments to foreign investors amounted to USD 1.7 billion. Thus, in the PSA enterprises, the net decrease in investment was equal to USD 672 million.

For non-financial enterprises, with the exception of PSA enterprises, during 2019,   
the net growth investments in share capital was USD 2.1 billion, reinvestment of income was USD 712 million, and investments in the form of debt instruments from parent companies were equal to USD 169 million.

For non-banking financial institutions, net growth in investments in share capital *(insurance and leasing companies)* amounted to USD 280 thousand. Reinvested earnings increased by USD 1.7 million.

At the same time, there were other negative non-operational changes in external liabilities of direct investments of other sectors in the amount of USD 1.8 billion, which are associated with the detected statistical errors in the data for previous periods[[11]](#footnote-11). As a result,   
as of January 1, 2020, the balance of foreign direct investment was adjusted in the direction of increase by USD 477 million.

The growth of liabilities in trade credit of other sectors was due to an increase in foreign trade turnover, in particular for residents' import operations, and reached USD 215 million compared to the beginning of 2019.

A decrease of USD 665 million in liabilities on loans and borrowings was owning to   
the maturity of loan on the external debt of the private sector.

# III. EXTERNAL DEBT OF THE REPUBLIC OF UZBEKISTAN

Total external debt reflects the liabilities of residents to nonresidents, which require the payment of principal debt and interests. Total external debt includes the debt of government and private sector. The analysis of change of total external debt showed that during 2012-2017 the increase in debt was observed in both government and private sectors.

However, in 2018 the private external debt experienced a decrease due to the maturity of debt of oil, gas and energy industry enterprises. In 2019, private sector debt started to increase again, mostly, owing to the growth in borrowings of commercial banks.

During 2019 government external debt increased. This process is explained by the attraction of new foreign borrowings to finance development programs of economic sectors and regions (Diagram 17).

Diagram 17

**TIME SERIES OF TOTAL EXTERNAL DEBT OF THE REPUBLIC OF UZBEKISTAN**[[12]](#footnote-12)

*(bln. USD)*

The volume of total external debt of the Republic of Uzbekistan as of January 1, 2020 stood at USD 24.4 billion, showing an increase by 40.9% or USD 7.1 billion compared with the beginning of 2019[[13]](#footnote-13) (Table 4).

Table 4

**STRUCTURE AND CHANGE OF TOTAL EXTERNAL DEBT** **[[14]](#footnote-14)**

*(mln. USD)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sector of economy** | **External debt as of** | | | **Share** | **Change for  2019** |
| **January 1, 2018** | **January 1, 2019** | **January 1, 2020** |
| **Total** | **15 785,9** | **17 295,0** | **24 368,5** | **100%** | **7 073,5** |
| **Government external debt** | 7 600,0 | 10 086,4 | 15 786,0 | 65% | 5 699,6 |
| *of which:*  *international bonds of the Republic of Uzbekistan* | *-* | *-* | *1 107,0* | *4,5%* | *1 107,0* |
| **Private external debt** | 8 185,9 | 7 208,6 | 8 582,4 | 35% | 1 373,9 |
| *of which:*  *from parent companies* | *1 304,9* | *687,8* | *815,7* | *3%* | *127,9* |
| **Shares of sectors in private foreign debt** | | | | | |
| Oil and gas and energy sector | 6 149,7 | 5 386,5 | 4 705,3 | 55% | -681,2 |
| Banking sector | 584,0 | 978,2 | 2 849,7 | 33% | 1 871,5 |
| *of which:*  *international bonds of commercial banks* | *-* | *-* | *307,4* | *4%* | *307,4* |
| Telecommunications sector | 965,6 | 248,2 | 223,9 | 3% | -24,3 |
| Textile sector | 126,0 | 132,2 | 170,4 | 2% | 38,2 |
| Other sectors | 360,6 | 463,4 | 633,1 | 7% | 169,6 |

The structure of external debt on the basis of maturity is given in Table 5.

Table 5

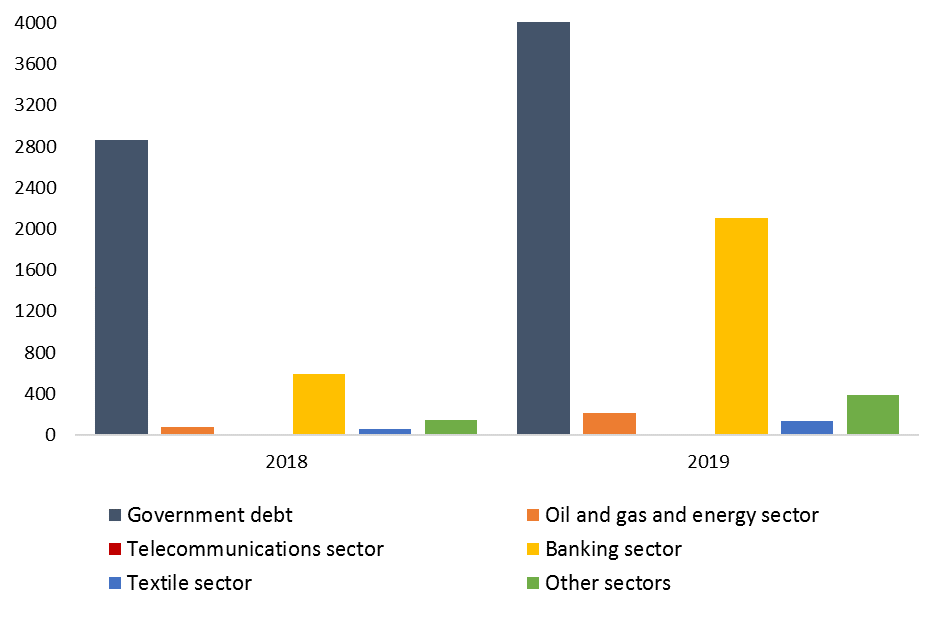
**THE STRUCTURE OF EXTERNAL DEBT ON THE BASIS OF MATURITY[[15]](#footnote-15)**

*(as of January 1, 2020)*

|  |  |  |
| --- | --- | --- |
| **Maturity** | **Amount of debt**  *(mln. USD)* | **Share**  *(in %)* |
| up to 1 year | 567,2 | 2,3% |
| from 1 to 5 years | 2 731,3 | 11,2% |
| from 5 to 10 years | 1 963,5 | 8,1% |
| more than 10 years | 19 106,5 | 78,4% |
| **Total:** | **24 368,5** | **100%** |

Increase of external debt during 2019 mainly accounts for government sector   
(USD 5.7 billion), of which USD 1 billion accounts for international bonds.

External debt of private sector grew by USD 1.4 billion due to increase in attraction of debts by banking sector and other sectors of economy.

It is important to note that in 2019 private sector attracted loans in the amount of USD 2.8 billion. Borrowings, mainly, were attracted by commercial banks – USD 2.1 billion, oil and gas and energy industry enterprises – USD 208.2 million, textile enterprises –   
USD 131 million, and other sectors of the economy – USD 391.2 million (Diagram 18).

Growth by USD 3.3 bln.

Diagram 18

**Attraction of external debt by sectors of economy**

(mln. USD)

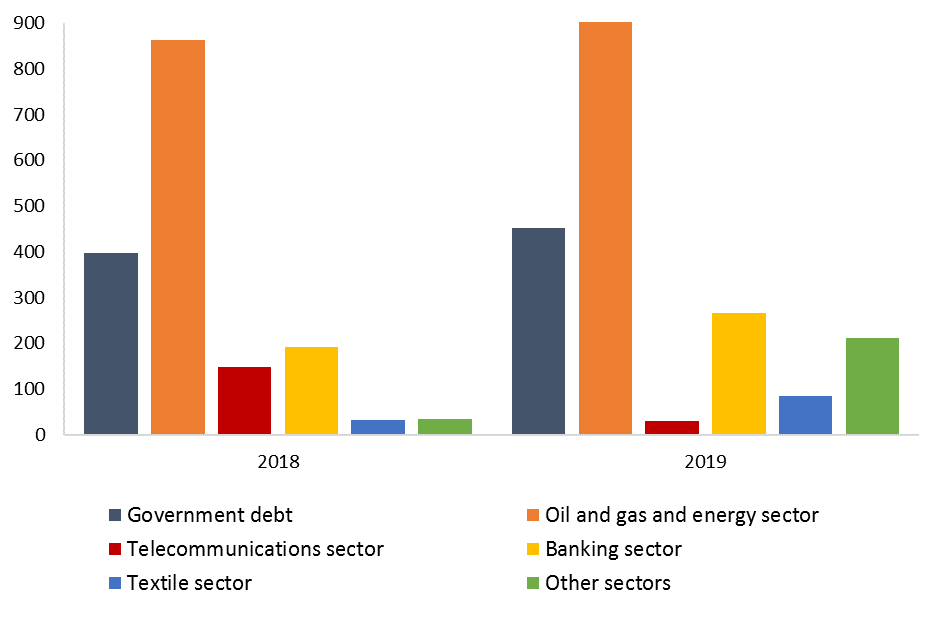
In addition, during the considered period, the government sector made principal payments in the amount of USD 451.5 million and interest payments in the amount of   
USD 294.7 million (Diagram 19, 20).

Diagram 19

**Repayment of principal by sectors of economy**

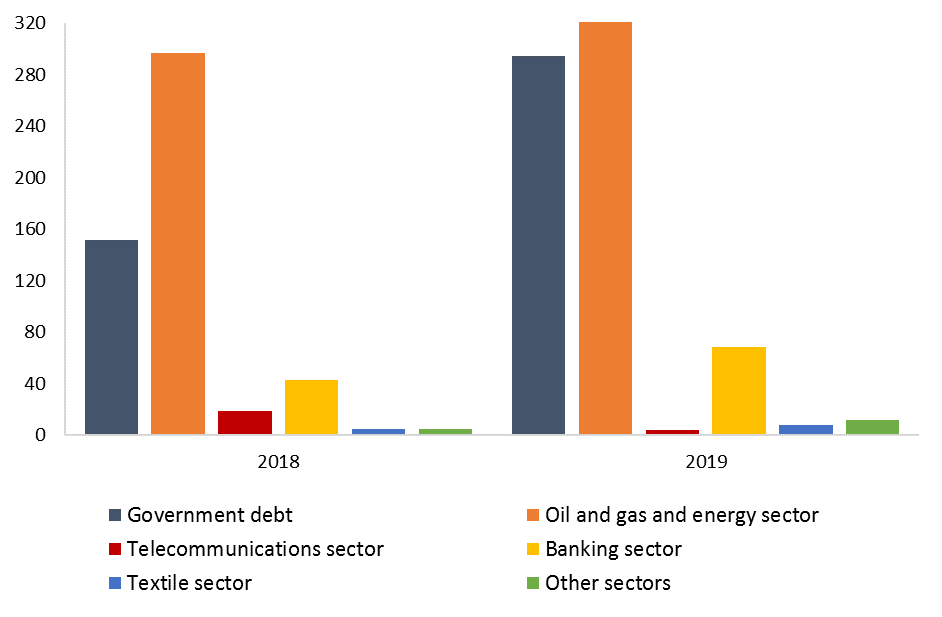
(mln. USD)

The private sector made principal debt payments in the amount of USD 1.5 billion and interest payments in the amount of USD 411.8 million. At the same time, oil and gas and energy sector as well as banking sector enterprises are continuing to make the majority of principal and interest payments (Diagram 19, 20).

Diagram 20

**Repayment of interest by sectors of economy**

(mln. USD)

*Appendices 13.1–13.8* present data on the receipts and repayment of private foreign debt for 2019, as well as forecasts for the repayment of principal and interest on private external debt by type of creditors and borrowers in accordance with international reporting system.

*Addenda 1*

# BALANCE OF PAYMENTS FOR 2014 - 2019

(analytic presentation)

*(mln. USD)*

| **Items** | **2014** | **2015** | **2016** | **2017** | **2018** | **2018** | | | | **2019** | **2019** | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1Q** | **2Q** | **3Q** | **4Q** | **1Q** | **2Q** | **3Q** | **4Q** |
| **I. Current account balance** | **2 518,5** | **1 071,0** | **292,3** | **1 475,9** | **-3 593,5** | **-225,7** | **-1 374,8** | **-1 546,6** | **-446,5** | **-3 245,8** | **-1 055,1** | **-711,2** | **32,5** | **-1 512,0** |
| Goods, credits (exports) | 10 556,2 | 9 481,5 | 8 645,2 | 10 161,5 | 11 385,6 | 2 957,0 | 2 350,8 | 1 976,5 | 4 101,3 | 13 898,6 | 3 045,0 | 3 414,1 | 4 146,6 | 3 292,9 |
| Goods, debits (imports) | 13 514,1 | 11 576,0 | 11 037,3 | 12 377,3 | 18 252,4 | 3 727,9 | 4 519,7 | 4 488,9 | 5 516,0 | 21 206,6 | 4 747,0 | 5 294,7 | 5 535,3 | 5 629,6 |
| Balance on goods | -2 957,9 | -2 094,5 | -2 392,1 | -2 215,8 | -6 866,9 | -770,9 | -2 168,9 | -2 512,4 | -1 414,7 | -7 308,0 | -1 701,9 | -1 880,6 | -1 388,7 | -2 336,7 |
| Services, credits (exports) | 2 360,8 | 2 357,4 | 1 904,7 | 2 250,7 | 2 749,5 | 572,8 | 687,5 | 750,8 | 738,5 | 3 095,1 | 636,1 | 788,6 | 849,6 | 820,8 |
| Services, debits (imports) | 2 888,5 | 3 093,3 | 3 443,7 | 4 092,8 | 5 191,1 | 1 142,6 | 1 249,2 | 1 417,3 | 1 382,0 | 5 360,9 | 1 190,2 | 1 311,0 | 1 456,9 | 1 402,7 |
| Balance on goods and services | -3 485,6 | -2 830,3 | -3 931,1 | -4 057,9 | -9 308,4 | -1 340,7 | -2 730,6 | -3 178,9 | -2 058,2 | -9 573,8 | -2 256,0 | -2 403,0 | -1 996,0 | -2 918,7 |
| Primary income, credits | 1 623,0 | 2 022,7 | 2 210,4 | 2 597,5 | 3 185,1 | 685,9 | 830,8 | 872,2 | 796,1 | 2 953,5 | 759,5 | 789,0 | 746,8 | 658,3 |
| Primary income, debits | 509,2 | 599,2 | 1 278,9 | 1 386,7 | 1 677,9 | 371,6 | 485,6 | 482,6 | 338,0 | 2 080,1 | 421,3 | 396,4 | 432,6 | 829,8 |
| Balance on goods, services, and primary income | -2 371,8 | -1 406,8 | -2 999,6 | -2 847,0 | -7 801,2 | -1 026,4 | -2 385,4 | -2 789,3 | -1 600,1 | -8 700,4 | -1 917,8 | -2 010,5 | -1 681,9 | -3 090,3 |
| Secondary income, credits | 5 237,6 | 2 874,0 | 3 727,2 | 4 816,1 | 4 822,9 | 937,1 | 1 167,6 | 1 404,5 | 1 313,7 | 6 040,3 | 1 007,4 | 1 448,1 | 1 857,6 | 1 727,1 |
| Secondary income, debits | 347,3 | 396,2 | 435,4 | 493,1 | 615,2 | 136,3 | 157,0 | 161,8 | 160,1 | 585,7 | 144,7 | 148,9 | 143,3 | 148,8 |
| **II. Capital account** | **0,0** | **0,0** | **13,6** | **99,8** | **143,0** | **28,1** | **5,2** | **69,7** | **40,0** | **254,0** | **135,1** | **34,6** | **77,1** | **7,1** |
| Capital account, credits | 0,0 | 0,0 | 13,6 | 100,4 | 145,7 | 28,8 | 6,0 | 70,9 | 40,0 | 254,0 | 135,1 | 34,6 | 77,1 | 7,1 |
| Capital account, debits | 0,0 | 0,0 | 0,0 | 0,6 | 2,6 | 0,7 | 0,7 | 1,2 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Balance on capital account and current account | 2 518,5 | 1 071,0 | 305,9 | 1 575,7 | -3 450,5 | -197,5 | -1 369,6 | -1 476,9 | -406,5 | -2 991,8 | -920,0 | -676,6 | 109,6 | -1 504,8 |
| **III. Financial account***(excluding reserve assets)* | **-1 084,3** | **-1 137,0** | **123,4** | **-571,0** | **-1 411,3** | **-412,2** | **-145,9** | **-154,7** | **-698,6** | **-7 857,7** | **-2 206,1** | **-2 241,3** | **-1 190,0** | **-2 220,1** |
| Direct investments, assets | 4,4 | 4,6 | 5,8 | 9,0 | 1,9 | 0,1 | 0,5 | 0,6 | 0,6 | 2,5 | 0,6 | 0,6 | 0,6 | 0,6 |
| Equity instruments and investment fund shares | 2,0 | 2,1 | 3,3 | 3,1 | 0,2 | 0,1 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Debt instruments | 2,5 | 2,5 | 2,5 | 5,9 | 1,7 | 0,0 | 0,5 | 0,6 | 0,6 | 2,5 | 0,6 | 0,6 | 0,6 | 0,6 |
| Direct investments, liabilities | 808,7 | 1 041,2 | 1 662,6 | 1 797,3 | 624,7 | 427,9 | -1,7 | 127,8 | 70,8 | 2 286,3 | 221,3 | 832,1 | 437,8 | 795,1 |
| Equity instruments and investment fund shares | 803,7 | 1 047,2 | 1 129,5 | 1 913,8 | 639,2 | 403,8 | 68,2 | 98,3 | 68,9 | 2 117,6 | 203,8 | 783,3 | 382,8 | 747,8 |
| Debt instruments | 5,0 | -6,0 | 533,1 | -116,5 | -14,5 | 24,1 | -69,9 | 29,4 | 1,8 | 168,7 | 17,5 | 48,8 | 55,0 | 47,4 |
| Portfolio investments, assets | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Equity instruments and investment fund shares | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Debt instruments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Portfolio investments, liabilities | 1,7 | 0,6 | 2,0 | 3,1 | 13,0 | 1,2 | 2,8 | 5,6 | 3,4 | 1 345,7 | 1 009,7 | 25,5 | -8,9 | 319,5 |
| Equity instruments and investment fund shares | 1,7 | 0,6 | 2,0 | 3,1 | 13,0 | 1,2 | 2,8 | 5,6 | 3,4 | 29,2 | 4,0 | 12,8 | 3,8 | 8,6 |
| Debt instruments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 1 316,5 | 1 005,6 | 12,7 | -12,7 | 310,9 |
| Financial derivatives (other than reserves) | 0,0 | 0,0 | 0,0 | 0,0 | 1,3 | 0,0 | 0,0 | 0,0 | 1,3 | 4,3 | 0,4 | 1,7 | 0,3 | 1,8 |
| Financial derivatives, assets | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Financial derivatives, liabilities | 0,0 | 0,0 | 0,0 | 0,0 | -1,3 | 0,0 | 0,0 | 0,0 | -1,3 | -4,3 | -0,4 | -1,7 | -0,3 | -1,8 |
| Other investments, assets | 1 693,2 | 1 479,1 | 3 015,7 | 2 822,7 | 1 548,4 | -14,9 | 261,8 | 600,5 | 701,0 | 1 738,3 | -8,9 | 309,7 | 64,4 | 1 373,1 |
| Other equity instruments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,3 | 0,0 | 0,0 | 0,3 | 0,0 |
| Debt instruments | 1 693,2 | 1 479,1 | 3 015,7 | 2 822,7 | 1 548,4 | -14,9 | 261,8 | 600,5 | 701,0 | 1 738,0 | -8,9 | 309,7 | 64,1 | 1 373,1 |
| Other investments, liabilities | 1 971,5 | 1 578,8 | 1 233,5 | 1 602,2 | 2 325,1 | -31,7 | 407,1 | 622,5 | 1 327,2 | 5 970,7 | 967,4 | 1 695,8 | 826,5 | 2 481,0 |
| Other equity instruments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Debt instruments | 1 971,5 | 1 578,8 | 1 233,5 | 1 602,2 | 2 325,1 | -31,7 | 407,1 | 622,5 | 1 327,2 | 5 970,7 | 967,4 | 1 695,8 | 826,5 | 2 481,0 |
| Balance on current account, capital account and financial account | 3 602,8 | 2 208,0 | 182,5 | 2 146,6 | -2 039,2 | 214,7 | -1 223,7 | -1 322,2 | 292,1 | 4 865,8 | 1 286,2 | 1 564,7 | 1 299,7 | 715,3 |
| **Reserve assets** | **-367,6** | **217,8** | **552,4** | **-256,0** | **-1 563,7** | **384,5** | **-604,1** | **-1 352,1** | **7,9** | **1 406,6** | **775,0** | **-403,6** | **290,7** | **744,5** |
| Reserve assets | -367,6 | 217,8 | 552,4 | -256,0 | -1 563,7 | 384,5 | -604,1 | -1 352,1 | 7,9 | 1 406,6 | 775,0 | -403,6 | 290,7 | 744,5 |
| Net borrowings from IMF (excluding reserve item) | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Exceptional financing | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| **IV. Net errors and omissions** | **-3 970,4** | **-1 990,2** | **369,9** | **-2 402,6** | **475,5** | **169,9** | **619,7** | **-29,9** | **-284,1** | **-3 459,3** | **-511,2** | **-1 968,3** | **-1 009,0** | **29,2** |

*This statistic report uses standard presentation, described in the 6th edition of the Balance of Payments Manual (BPM6).*

*Addenda 2*

# INTERNATIONAL INVESTMENT POSITION FOR 2014 - 2019

*(mln. USD)*

| Indicators | 31.12.2014 | 31.12.2015 | 31.12.2016 | 31.12.2017 | 31.03.2018 | 30.06.2018 | 30.09.2018 | 31.12.2018 | 31.03.2019 | 30.06.2019 | 30.09.2019 | 31.12.2019 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|
| **Assets** | **32 558,8** | **32 812,9** | **37 950,2** | **42 465,2** | **42 883,7** | **42 288,7** | **41 637,0** | **43 004,0** | **43 556,0** | **44 976,4** | **45 272,0** | **47 844,3** |
| Direct investments | 167,0 | 171,6 | 177,8 | 186,9 | 187,1 | 187,4 | 188,8 | 189,3 | 190,1 | 190,8 | 191,4 | 192,0 |
| Equity instruments and investment fund shares | 18,9 | 21,0 | 24,7 | 28,0 | 28,2 | 27,9 | 28,7 | 28,7 | 28,8 | 28,8 | 28,8 | 28,8 |
| Investments of direct investor in direct investment enterprises | 18,9 | 21,0 | 24,7 | 28,0 | 28,2 | 27,9 | 28,7 | 28,7 | 28,8 | 28,8 | 28,8 | 28,8 |
| Investments of direct investment enterprises in direct investor (reverse investment) | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Investments between fellow enterprises | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Debt instruments | 148,1 | 150,6 | 153,1 | 159,0 | 159,0 | 159,5 | 160,0 | 160,7 | 161,3 | 162,0 | 162,6 | 163,2 |
| Investments of direct investor in direct investment enterprises | 0,0 | 0,0 | 0,0 | 3,4 | 2,8 | 2,7 | 2,7 | 2,7 | 2,7 | 2,7 | 2,8 | 2,7 |
| Investments of direct investment enterprises in direct investor (reverse investment) | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Investments between fellow enterprises | 148,1 | 150,6 | 153,1 | 155,5 | 156,1 | 156,8 | 157,4 | 158,0 | 158,6 | 159,2 | 159,8 | 160,5 |
| Portfolio investments | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 |
| Equity instruments and investment fund shares | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 |
| Central Bank | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit enterprises, excluding the Central Bank | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 | 1,2 |
| General government | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other financial institutions | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Debt securities | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Central Bank | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit enterprises, excluding the Central Bank | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| General government | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other financial institutions | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Financial derivatives (other than reserves) and employee stock options | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other investments | 8 251,0 | 8 333,4 | 11 342,5 | 14 200,2 | 14 201,4 | 14 439,7 | 15 039,8 | 15 732,1 | 15 727,5 | 17 041,7 | 17 096,5 | 18 479,0 |
| Other equity instruments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,3 | 0,3 |
| Debt instruments | 8 251,0 | 8 333,4 | 11 342,5 | 14 200,2 | 14 201,4 | 14 439,7 | 15 039,8 | 15 732,1 | 15 727,5 | 17 041,7 | 17 096,2 | 18 478,7 |
| Central Bank | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit enterprises, excluding the Central Bank | 2 186,5 | 1 882,3 | 2 535,1 | 2 934,0 | 2 733,5 | 2 484,5 | 2 467,4 | 2 161,5 | 2 118,9 | 2 506,6 | 2 070,2 | 2 102,9 |
| General government | 11,9 | 3,4 | 2,9 | 4,2 | 4,0 | 4,1 | 3,8 | 4,0 | 2,9 | 3,7 | 4,5 | 2,4 |
| Other sectors | 6 052,5 | 6 447,6 | 8 804,4 | 11 262,0 | 11 463,9 | 11 951,1 | 12 568,5 | 13 566,6 | 13 605,6 | 14 531,4 | 15 021,5 | 16 373,3 |
| Other financial institutions | 10,0 | 10,0 | 10,0 | 10,0 | 10,0 | 10,0 | 10,0 | 10,0 | 0,3 | 0,3 | 0,6 | 0,6 |
| Reserve assets | 24 139,6 | 24 306,8 | 26 428,8 | 28 076,9 | 28 494,0 | 27 660,4 | 26 407,3 | 27 081,4 | 27 637,2 | 27 742,7 | 27 982,9 | 29 172,1 |
| Monetary gold | 10 592,9 | 10 640,7 | 12 256,6 | 14 034,1 | 13 976,8 | 13 842,2 | 13 953,0 | 14 640,7 | 14 413,6 | 15 910,6 | 15 890,3 | 16 329,2 |
| Special drawing rights | 385,5 | 368,7 | 357,7 | 378,9 | 386,8 | 374,3 | 371,3 | 370,1 | 369,4 | 370,0 | 362,8 | 368,0 |
| Reserve position in IMF | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other reserve assets | 13 161,3 | 13 297,4 | 13 814,5 | 13 663,9 | 14 130,3 | 13 444,0 | 12 083,1 | 12 070,6 | 12 854,2 | 11 462,2 | 11 729,8 | 12 474,9 |
| **Liabilities** | **17 570,1** | **19 888,9** | **22 669,9** | **25 962,9** | **26 356,0** | **26 607,7** | **27 116,3** | **27 204,5** | **28 748,2** | **31 230,5** | **31 708,1** | **35 521,4** |
| Direct investments | 6 171,2 | 7 134,7 | 8 660,2 | 10 043,9 | 10 320,1 | 10 304,6 | 10 227,5 | 8 992,3 | 8 168,8 | 8 785,6 | 8 553,4 | 9 504,1 |
| Equity instruments and investment fund shares | 5 232,2 | 6 226,0 | 7 218,5 | 8 741,4 | 9 107,2 | 9 164,7 | 9 057,7 | 8 270,7 | 7 431,2 | 7 998,7 | 7 713,7 | 8 616,0 |
| Investments of direct investor in direct investment enterprises | 5 232,2 | 6 226,0 | 7 218,5 | 8 741,4 | 9 107,2 | 9 164,7 | 9 057,7 | 8 270,7 | 7 431,2 | 7 998,7 | 7 713,7 | 8 616,0 |
| Investments of direct investment enterprises in direct investor (reverse investment) | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Investments between fellow enterprises | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Debt instruments | 939,0 | 908,7 | 1 441,7 | 1 302,5 | 1 213,0 | 1 139,9 | 1 169,8 | 721,6 | 737,6 | 786,9 | 839,7 | 888,1 |
| Investments of direct investor in direct investment enterprises | 939,0 | 908,7 | 1 441,7 | 1 230,0 | 1 139,7 | 1 066,3 | 1 096,7 | 651,6 | 666,8 | 692,3 | 761,8 | 815,7 |
| Investments of direct investment enterprises in direct investor (reverse investment) | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Investments between fellow enterprises | 0,0 | 0,0 | 0,0 | 72,5 | 73,3 | 73,6 | 73,0 | 70,0 | 70,8 | 94,6 | 77,9 | 72,4 |
| Portfolio investments | 8,7 | 8,1 | 9,4 | 9,0 | 26,1 | 35,2 | 32,1 | 44,6 | 1 052,1 | 1 153,8 | 1 112,6 | 1 466,4 |
| Equity instruments and investment fund shares | 8,7 | 8,1 | 9,4 | 9,0 | 26,1 | 35,2 | 32,1 | 44,6 | 50,4 | 76,5 | 29,2 | 52,1 |
| Central Bank | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit enterprises, excluding the Central Bank | 4,3 | 3,7 | 4,2 | 2,9 | 3,0 | 2,8 | 1,9 | 16,1 | 17,3 | 25,7 | 14,4 | 15,7 |
| General government | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other sectors | 4,4 | 4,4 | 5,2 | 6,1 | 23,1 | 32,4 | 30,2 | 28,4 | 33,2 | 50,9 | 14,9 | 36,4 |
| Other financial institutions | 0,8 | 0,8 | 0,8 | 0,8 | 0,8 | 1,0 | 1,3 | 1,1 | 1,1 | 1,1 | 1,0 | 1,0 |
| Debt securities | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 1 001,7 | 1 077,3 | 1 083,4 | 1 414,4 |
| Central Bank | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit enterprises, excluding the Central Bank | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 307,4 |
| General government | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 1 001,7 | 1 077,3 | 1 083,4 | 1 107,0 |
| Other sectors | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other financial institutions | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Financial derivatives (other than reserves) and employee stock options | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 5,1 | 3,6 | 5,2 | 3,9 | 5,4 | 3,8 |
| Other investments | 11 390,1 | 12 746,2 | 14 000,3 | 15 909,9 | 16 009,8 | 16 267,9 | 16 851,6 | 18 163,9 | 19 522,0 | 21 287,2 | 22 036,7 | 24 547,1 |
| Other equity instruments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Special drawing rights (Net incurrence of liabilities) | 380,8 | 364,2 | 353,4 | 374,7 | 382,6 | 370,2 | 367,2 | 366,1 | 365,5 | 366,0 | 358,8 | 363,9 |
| Other debt instruments | 11 009,3 | 12 382,0 | 13 646,9 | 15 535,2 | 15 627,2 | 15 897,7 | 16 484,3 | 17 797,8 | 19 156,5 | 20 921,1 | 21 677,9 | 24 183,2 |
| Central Bank | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Deposit enterprises, excluding the Central Bank | 401,2 | 447,4 | 484,3 | 701,5 | 795,4 | 854,6 | 864,0 | 1 085,6 | 1 354,1 | 1 501,3 | 1 918,0 | 2 710,2 |
| General government | 4 718,4 | 5 580,0 | 6 474,9 | 7 600,0 | 7 929,2 | 8 079,2 | 8 730,5 | 10 086,4 | 10 744,0 | 12 161,5 | 12 675,7 | 14 679,0 |
| Other sectors | 5 889,7 | 6 354,6 | 6 687,7 | 7 233,7 | 6 902,6 | 6 964,0 | 6 889,8 | 6 625,7 | 7 058,5 | 7 258,4 | 7 084,2 | 6 794,0 |
| Other financial institutions | 0,0 | 0,0 | 0,0 | 14,4 | 17,5 | 16,8 | 21,2 | 18,4 | 17,8 | 16,8 | 17,3 | 21,7 |
| **Net international investment position** | **14 988,8** | **12 924,0** | **15 280,3** | **16 502,3** | **16 527,7** | **15 681,0** | **14 520,7** | **15 799,5** | **14 807,8** | **13 746,0** | **13 563,9** | **12 322,9** |

*Addenda 3*

# FOREIGN MERCHANDISE TRADE TURNOVER FOR 2014 - 2019

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | 2014 | 2015 | 2016 | 2017 | 2018 | 2018 | | | | 2019 | 2019 | | | |
| 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q |
| **Foreign trade turnover** | **24 070,3** | **21 057,4** | **19 682,4** | **22 538,9** | **29 638,0** | **6 684,8** | **6 870,5** | **6 465,4** | **9 617,3** | **35 105,3** | **7 792,0** | **8 708,9** | **9 681,9** | **8 922,5** |
| Official trade | 23 096,5 | 20 683,6 | 19 927,5 | 22 859,0 | 29 996,2 | 6 804,9 | 6 777,5 | 6 550,0 | 9 863,8 | 36 168,5 | 8 049,1 | 8 905,5 | 9 937,3 | 9 276,7 |
| Shuttle trade | 2 019,2 | 1 317,6 | 669,7 | 771,6 | 1 085,7 | 243,8 | 363,9 | 290,1 | 187,9 | 474,8 | 97,7 | 136,5 | 141,6 | 99,0 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Exports** | **10 556,2** | **9 481,5** | **8 645,2** | **10 161,5** | **11 385,6** | **2 957,0** | **2 350,8** | **1 976,5** | **4 101,3** | **13 898,6** | **3 045,0** | **3 414,1** | **4 146,6** | **3 292,9** |
| Exports FOB | 8 992,2 | 7 300,5 | 5 636,8 | 6 663,5 | 8 185,9 | 1 628,1 | 2 000,2 | 1 882,7 | 2 674,9 | 8 746,3 | 1 771,0 | 2 491,0 | 2 178,3 | 2 306,0 |
| Shuttle trade | 238,3 | 190,8 | 147,4 | 175,0 | 213,2 | 31,3 | 56,6 | 72,0 | 53,3 | 157,5 | 27,1 | 40,4 | 58,9 | 31,1 |
| Goods at ports | 85,5 | 69,6 | 53,4 | 63,0 | 77,0 | 16,6 | 16,9 | 21,8 | 21,7 | 76,6 | 15,4 | 19,6 | 21,0 | 20,6 |
| Non-monetary gold | 1 240,2 | 1 920,6 | 2 807,6 | 3 259,9 | 2 909,5 | 1 280,9 | 277,2 | - | 1 351,4 | 4 918,3 | 1 231,4 | 863,2 | 1 888,4 | 935,2 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Imports** | **13 514,1** | **11 576,0** | **11 037,3** | **12 377,3** | **18 252,4** | **3 727,9** | **4 519,7** | **4 488,9** | **5 516,0** | **21 206,6** | **4 747,0** | **5 294,7** | **5 535,3** | **5 629,6** |
| Imports CIF | 12 864,1 | 11 462,5 | 11 483,1 | 12 931,0 | 18 888,8 | 3 893,2 | 4 500,1 | 4 666,8 | 5 828,7 | 22 488,3 | 5 042,4 | 5 548,3 | 5 863,9 | 6 033,7 |
| Shuttle trade | 1 781,0 | 1 126,8 | 522,4 | 596,6 | 842,9 | 212,5 | 307,3 | 218,1 | 105,1 | 317,3 | 70,6 | 96,2 | 82,7 | 67,9 |
| Goods at ports | 68,9 | 60,8 | 62,1 | 69,8 | 102,4 | 16,6 | 22,2 | 27,9 | 35,7 | 110,6 | 25,4 | 28,6 | 27,9 | 28,6 |
| Freight | -1 199,9 | -1 074,1 | -1 030,3 | -1 224,6 | -1 593,7 | -397,1 | -309,9 | -424,4 | -462,2 | -1 725,2 | -395,6 | -381,4 | -445,8 | - 502,4 |
| Non-monetary gold | - | - | 0,0 | 4,5 | 12,0 | 2,6 | - | 0,5 | 8,8 | 15,7 | 4,2 | 3,1 | 6,7 | 1,8 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Balance** | **-2 957,9** | **-2 094,5** | **-2 392,1** | **-2 215,8** | **-6 866,9** | **-770,9** | **-2 168,9** | **-2 512,4** | **-1 414,7** | **-7 308,0** | **-1 701,9** | **-1 880,6** | **-1 388,7** | **-2 336,7** |
| Official trade | -2 631,7 | -2 241,4 | -3 038,8 | -3 012,0 | -7 805,4 | -986,9 | -2 222,8 | -2 784,6 | -1 811,2 | -8 839,4 | -2 044,1 | -2 197,2 | -1 803,8 | -2 794,2 |
| Shuttle trade | -1 542,7 | -936,0 | -375,0 | -421,6 | -629,7 | -181,1 | -250,7 | -146,1 | -51,8 | -159,8 | -43,4 | -55,8 | -23,7 | -36,8 |

*Addenda 4*

# STRUCTURE OF MERCHANDISE EXPORTS AND IMPORTS FOR 2016 - 2019

*(mln. USD)*

| **Code** | **Name of product groups** | **2016** | | | | **2017** | | | | **2018** | | | | | | | **2019** | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **export** | **%** | **import** | **%** | **export** | **%** | **import** | **%** | **export** | | **%** | **import** | **%** | | **export** | | **%** | **import** | **%** |
| **Concentration coefficient** | |  | ***75,2%*** |  | ***37,2%*** |  | ***74,2%*** |  | ***37,3%*** | |  | ***76,0%*** |  | | ***33,0%*** |  | | ***74,7%*** |  | ***32,3%*** |
| I | Live animals and animal products | 9 | *0,1%* | 83 | *0,7%* | 26 | *0,3%* | 80 | *0,6%* | 21 | | *0,2%* | 131 | *0,7%* | | 17 | | *0,1%* | 229 | *1,0%* |
| II | Vegetable products | 654 | *7,7%* | 543 | *4,7%* | 745 | *7,5%* | 521 | *4,0%* | 985 | | *8,9%* | 697 | *3,7%* | | 1 371 | | *10,0%* | 811 | *3,6%* |
| III | Fats and oils of animal or vegetable origin | 0 | *0,0%* | 232 | *2,0%* | 1 | *0,0%* | 204 | *1,6%* | 2 | | *0,0%* | 234 | *1,2%* | | 21 | | *0,2%* | 294 | *1,3%* |
| IV | Products of food processing industry, alcohol, tobacco | 48 | *0,6%* | 574 | *5,0%* | 76 | *0,8%* | 589 | *4,6%* | 95 | | *0,9%* | 672 | *3,6%* | | 116 | | *0,8%* | 718 | *3,2%* |
| V | Mineral products | 1 453 | *17,2%* | 543 | *4,7%* | 1 853 | *18,7%* | 754 | *5,8%* | 3 082 | | *27,8%* | 1 103 | *5,8%* | | 2 482 | | *18,2%* | 1 482 | *6,6%* |
| VI | Products of chemical industry. | 420 | *5,0%* | 1 496 | *13,0%* | 441 | *4,4%* | 1 536 | *11,9%* | 432 | | *3,9%* | 1 655 | *8,8%* | | 455 | | *3,3%* | 2 088 | *9,3%* |
| VII | Plastic materials and products: rubber | 405 | *4,8%* | 651 | *5,7%* | 447 | *4,5%* | 796 | *6,2%* | 458 | | *4,1%* | 1 017 | *5,4%* | | 410 | | *3,0%* | 1 220 | *5,4%* |
| VIII | Raw hide, leather, raw fur and fur products | 103 | *1,2%* | 3 | *0,0%* | 104 | *1,1%* | 5 | *0,0%* | 124 | | *1,1%* | 8 | *0,0%* | | 51 | | *0,4%* | 8 | *0,0%* |
| IX | Wood and wood products | 1 | *0,0%* | 370 | *3,2%* | 2 | *0,0%* | 442 | *3,4%* | 2 | | *0,0%* | 620 | *3,3%* | | 2 | | *0,0%* | 620 | *2,8%* |
| X | Paper pulp | 20 | *0,2%* | 246 | *2,1%* | 28 | *0,3%* | 222 | *1,7%* | 34 | | *0,3%* | 240 | *1,3%* | | 35 | | *0,3%* | 289 | *1,3%* |
| XI | Textiles and textile product | 1 585 | *18,8%* | 137 | *1,2%* | 1 632 | *16,5%* | 257 | *2,0%* | 1 679 | | *15,1%* | 311 | *1,6%* | | 1 984 | | *14,5%* | 355 | *1,6%* |
| XII | Footwear and headwear, umbrellas, canes | 14 | *0,2%* | 12 | *0,1%* | 15 | *0,2%* | 32 | *0,3%* | 15 | | *0,1%* | 24 | *0,1%* | | 37 | | *0,3%* | 22 | *0,1%* |
| XIII | Products of stone, gypsum, cement, and asbestos | 107 | *1,3%* | 122 | *1,1%* | 80 | *0,8%* | 131 | *1,0%* | 27 | | *0,2%* | 175 | *0,9%* | | 41 | | *0,3%* | 275 | *1,2%* |
| XIV | Precious metals, precious and semiprecious stones | 2 872 | *34,0%* | 0 | *0,0%* | 3 468 | *34,9%* | 10 | *0,1%* | 3 037 | | *27,4%* | 41 | *0,2%* | | 5 100 | | *37,3%* | 49 | *0,2%* |
| XV | Nonprecious metals and products of them | 516 | *6,1%* | 1 216 | *10,6%* | 654 | *6,6%* | 1 715 | *13,3%* | 800 | | *7,2%* | 2 423 | *12,8%* | | 1 094 | | *8,0%* | 2 895 | *12,9%* |
| XVI | Machines, equipment, machinery, electrical equipment | 147 | *1,7%* | 3 535 | *30,8%* | 169 | *1,7%* | 3 790 | *29,3%* | 166 | | *1,5%* | 6 249 | *33,1%* | | 215 | | *1,6%* | 7 057 | *31,4%* |
| XVII | Means of land, air, and water transport | 76 | *0,9%* | 1 225 | *10,7%* | 164 | *1,7%* | 1 318 | *10,2%* | 113 | | *1,0%* | 2 615 | *13,8%* | | 205 | | *1,5%* | 2 799 | *12,4%* |
| XVIII | Optical instruments and equipment, photographic | 8 | *0,1%* | 367 | *3,2%* | 11 | *0,1%* | 345 | *2,7%* | 13 | | *0,1%* | 361 | *1,9%* | | 13 | | *0,1%* | 622 | *2,8%* |
| XX | Miscellaneous manufactured goods | 7 | *0,1%* | 127 | *1,1%* | 8 | *0,1%* | 187 | *1,4%* | 9 | | *0,1%* | 328 | *1,7%* | | 15 | | *0,1%* | 662 | *2,9%* |
| XXI | Works of art, antique | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | | *0,0%* | 0 | *0,0%* | | 0 | | *0,0%* | 8 | *0,0%* |
| **Total** | | **8 444** | ***100%*** | **11 483** | ***100%*** | **9 923** | ***100%*** | **12 935** | ***100%*** | | **11 095** | ***100%*** | **18 901** | | ***100%*** | **13 665** | | ***100%*** | **22 504** | ***100%*** |

*\*Concentration coefficient is calculated as square root of the sum of the squares of exports/imports ratios of individual product groups to their total volumes. Coefficient growth means increase of certain product groups in total volume.*

*Addenda 5.1*

# EXPORTED GOODS WITH HIGH COEFFICIENT OF PRODUCT CONCENTRATION FOR 2016 - 2019

*(mln. USD)*

| **Section** | **Name of product groups** | **2016** | **2017** | **2018** | **2019** | **2019** | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1Q** | **2Q** | **3Q** | **4Q** |
|  | **Total exports** | **8 444** | **9 923** | **11 095** | **13 665** | **3 003** | **3 354** | **4 067** | **3 241** |
|  | Main export nomenclature | 7 419 | 8 614 | 9 724 | 11 727 | 2 607 | 2 880 | 3 546 | 2 694 |
| II | Plant products |  |  |  |  |  |  |  |  |
| *0702* | *Tomatoes fresh or chilled:* | *28* | *40* | *48* | *70* | *9* | *50* | *4* | *7* |
| *0703* | *Onions, shallots [charlotte], leeks, garlic and other bulbous vegetables, fresh or chilled:* | *10* | *9* | *19* | *76* | *28* | *38* | *1* | *9* |
| *0704* | *Other vegetables, fresh or chilled:* | *11* | *8* | *15* | *37* | *12* | *22* | *0* | *2* |
| *0709* | *Vegetables, leguminous dried, shelled, whether or not skinned or split* | *30* | *33* | *45* | *39* | *9* | *16* | *4* | *9* |
| *0713* | *Grapes, fresh or dried* | *83* | *99* | *145* | *184* | *30* | *55* | *46* | *53* |
| *0806* | *Apricots, cherries and wild cherries, peaches (including nectarines), plum and sloes, fresh* | *142* | *160* | *189* | *223* | *27* | *41* | *90* | *66* |
| *0809* | *Other fruits, fresh:* | *122* | *126* | *252* | *210* | *0* | *153* | *55* | *1* |
| *0813* | *Dried fruits, except for fruits of commodity items 0801 - 0806; mixtures of nuts or dried fruits of this group:* | *34* | *37* | *35* | *41* | *11* | *9* | *9* | *12* |
| *0904* | *Pepper genus Piper; fruits of the genus Capsicum or the genus Pimenta, dried, crushed or ground:* | *6* | *7* | *11* | *79* | *25* | *41* | *9* | *4* |
| *1001* | *Wheat or meslin* | *41* | *56* | *55* | *24* | *2* | *2* | *7* | *14* |
| V | Mineral products |  |  |  |  |  |  |  |  |
| *2710* | *Petroleum and petroleum products obtained from bituminous rocks other than crude; products, not elsewhere specified or included, containing 70 wt.% or more of oil or petroleum products obtained from bituminious rocks, and these petroleum products are* | *11* | *27* | *30* | *52* | *4* | *28* | *8* | *13* |
| *2711* | *Petroleum gases and other gaseous hydrocarbons* | *1 293* | *1 720* | *2 808* | *2 261* | *337* | *616* | *639* | *668* |
| *2716* | *Electricity* | *127* | *146* | *174* | *96* | *39* | *10* | *13* | *35* |
| VI | Products of chemical industry |  |  |  |  |  |  |  |  |
| *2844* | *Radioactive chemical elements and radioactive isotopes (including fissile and fertile chemical elements and isotopes) and their compounds; mixtures and residues containing these products* | *224* | *178* | *218* | *239* | *69* | *60* | *55* | *55* |
| *3102* | *Fertilizers; mineral or chemical, nitrogenous* | *107* | *125* | *95* | *94* | *27* | *26* | *25* | *16* |
| VII | Plastic materials and products, rubbers |  |  |  |  |  |  |  |  |
| *3901* | *Polymers of ethylene, in primary forms* | *338* | *375* | *469* | *373* | *93* | *103* | *92* | *85* |
| VIII | Raw material for leather, leather, fur raw materials and products |  |  |  |  |  |  |  |  |
| *4104* | *Tanned leather or leather from cattle hides (including buffaloes) or animals of the horse family, without hair, twofold or non-bred, but without further processing:* | *94* | *96* | *56* | *33* | *9* | *9* | *7* | *9* |
| XI | Textile products |  |  |  |  |  |  |  |  |
| 5201 | *Cotton; not carded or combed* | *671* | *483* | *287* | *304* | *111* | *116* | *17* | *59* |
| 5205 | *Cotton yarn (other than sewing thread), containing 85% or more by weight of cotton, not put up for retail sale* | *473* | *629* | *803* | *925* | *210* | *237* | *215* | *263* |
| 5208 | *Cotton fabrics containing 85 wt.% or more cotton fibers, with a surface density of not more than 200 g / m* | *41* | *46* | *59* | *63* | *16* | *15* | *15* | *17* |
| 6006 | *Other knitted or crocheted fabrics* | *47* | *34* | *47* | *60* | *15* | *16* | *15* | *14* |
| 6104 | *Suits, sets, jackets, blazers, dresses, skirts, trousers, overalls with bibs and shoulder straps, breeches and shorts (except swimsuits), knitted, knitted or crocheted, for women or for girls:* | *27* | *37* | *37* | *40* | *10* | *11* | *9* | *9* |
| 6109 | *T-shirts, sweatshirts with sleeves and other jerseys knitted or crocheted:* | *80* | *94* | *105* | *113* | *33* | *34* | *21* | *24* |
| XIV | Precious metals, precious and semiprecious stones |  |  |  |  |  |  |  |  |
| 7108 | *Gold* | *2 808* | *3 260* | *2 910* | *4 918* | *1 231* | *863* | *1 888* | *935* |
| XV | Nonprecious metals and products of them |  |  |  |  |  |  |  |  |
| *7214* | *Iron or non-alloy steel; bars and rods, not further worked than forged, hot-rolled, hot drawn or hot-extruded, but including those twisted after rolling* | *64* | *62* | *96* | *90* | *17* | *32* | *32* | *10* |
| *7403* | *Copper; refined and copper alloys, unwrought* | *237* | *308* | *496* | *562* | *143* | *150* | *123* | *145* |
| *7408* | *Copper wire* | *125* | *176* | *95* | *96* | *16* | *15* | *27* | *37* |
| *7901* | *Unprocessed zinc* | *27* | *33* | *38* | *163* | *35* | *47* | *41* | *41* |
| XVI | Machines, equipment, machinery, electrical equipment |  |  |  |  |  |  |  |  |
| *8432* | *Agricultural, horticultural or forestry machines for soil preparation and tillage; lawn or sports ground rollers* | *14* | *1* | *2* | *7* | *2* | *3* | *1* | *1* |
| *8481* | *Valves, taps, flaps and similar fittings for pipelines, boilers, tanks, reservoirs, cisterns or similar containers, including pressure reducing and thermostatic valves* | *13* | *9* | *3* | *5* | *2* | *1* | *1* | *1* |
| *8504* | *Electric transformers, static converters (e.g. rectifiers) and inductors, throttles* | *12* | *19* | *9* | *25* | *3* | *7* | *10* | *4* |
| *8528* | *Monitors and projectors that do not include television reception equipment; receiving equipment for television communications, with or without a broadcasting radio receiver or equipment recording or reproducing* | *3* | *9* | *12* | *18* | *1* | *2* | *6* | *9* |
| *8535* | *Electrical apparatus for switching, protecting electrical circuits, for making connections to or in electrical circuits (for example, switches, breakers, fuses, lightning rods, voltage suppressors* | *18* | *22* | *12* | *23* | *6* | *5* | *5* | *6* |
| *8544* | *Insulated wire (including enameled or anodized), cable (including coaxial cable) and other electric conductors, connector fitted or not; optical fibre cables of individually sheathed fibres, whether or not assembled with electric conductors or fitted with connectors* | *19* | *20* | *20* | *34* | *6* | *9* | *8* | *12* |
| XVII | Means of land, air and water transport |  |  |  |  |  |  |  |  |
| *8703* | *Automobiles and other motor vehicles mainly intended for the transport of people (other than motor vehicles of heading 8702), including cargo-passenger vans and racing cars:* | *39* | *131* | *30* | *151* | *18* | *36* | *47* | *50* |

*Addenda 5.2*

# IMPORTED GOODS WITH HIGH COEFFICIENT OF PRODUCT CONCENTRATION FOR 2016 - 2019

*(mln. USD)*

| **Code** | **Name of product groups** | **2016** | **2017** | **2018** | **2019** | **2019** | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1Q** | **2Q** | **3Q** | **4Q** |
|  | **Total import** | **11 483** | **12 935** | **18 901** | **22 504** | **5 047** | **5 551** | **5 871** | **6 036** |
|  | Main nomenclature of products | **5 804** | **6 532** | **9 334** | **10 270** | **2 398** | **2 510** | **2 493** | **2 869** |
| II | Plant products |  |  |  |  |  |  |  |  |
| *1001* | *Wheat or meslin* | *212* | *160* | *256* | *376* | *111* | *73* | *88* | *105* |
| *1101* | *Wheat or meslin flour* | *135* | *92* | *120* | *88* | *27* | *18* | *14* | *28* |
| III | Animal or vegetable fats and oils |  |  |  |  |  |  |  |  |
| *1512* | *Sunflower oil, safflower or cottonseed and their fractions, unrefined or refined, but without changing their chemical composition:* | *122* | *99* | *127* | *170* | *44* | *42* | *36* | *49* |
| IV | Products of food processing industry, alcohol, tobacco |  |  |  |  |  |  |  |  |
| *1701* | *Cane or beet sugar and chemically pure sucrose, in solid form* | *336* | *330* | *343* | *283* | *65* | *63* | *73* | *82* |
| V | Mineral products |  |  |  |  |  |  |  |  |
| *2709* | *Petroleum oils and oils obtained from bituminous minerals; crude* | *98* | *115* | *228* | *100* | *18* | *24* | *15* | *43* |
| *2710* | *Petroleum oils and oils from bituminous minerals, not crude; products not included in anywhere else or containing 70% of weight or more of oil* | *343* | *468* | *481* | *602* | *153* | *125* | *120* | *203* |
| *2523* | *Portland cement, aluminous cement, slag cement, supersulphate cement and similar hydraulic cements, whether or not coloured or in the form of clinkers* | *6* | *23* | *175* | *160* | *32* | *58* | *47* | *23* |
| VI | Products of chemical industry |  |  |  |  |  |  |  |  |
| *3004* | *Medicaments; (not goods of heading no. 3002, 3005 or 3006) consisting of mixed or unmixed products for therapeutic or prophylactic use, put up in measured doses (incl. those in the form of transdermal admin. systems) or packed for retail sale* | *873* | *786* | *764* | *891* | *191* | *270* | *194* | *235* |
| VII | Plastic materials and products: rubber |  |  |  |  |  |  |  |  |
| *3902* | *Polymers of propylene or of other olefins, in primary forms* | *57* | *61* | *60* | *73* | *20* | *18* | *15* | *20* |
| *3904* | *Polymers of vinyl chloride or of other halogenated olefins, in primary forms* | *49* | *56* | *72* | *91* | *21* | *18* | *27* | *26* |
| *3907* | *Polyacetals, other polyethers and epoxy resins in primary forms; polycarbonates, alkyd resins, polyallyl esters and other polyesters in primary forms:* | *85* | *89* | *110* | *136* | *23* | *34* | *44* | *35* |
| *3912* | *Cellulose and its chemical derivatives, n.e.c. or included, in primary forms* | *34* | *96* | *113* | *79* | *19* | *14* | *5* | *42* |
| *4011* | *New pneumatic tyres, of rubber* | *135* | *149* | *177* | *200* | *48* | *51* | *54* | *47* |
| IX | Wood and articles of wood |  |  |  |  |  |  |  |  |
| *4407* | *Wood sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or endjointed, of a thickness exceeding 6 mm.* | *225* | *272* | *356* | *321* | *73* | *81* | *99* | *67* |
| *4411* | *Fibre board of wood or other ligneous materials, whether or not bonded with resins or other organic substances* | *56* | *73* | *113* | *128* | *34* | *28* | *39* | *28* |
| XV | Base metals and products of them |  |  |  |  |  |  |  |  |
| *7207* | *Iron or non-alloy steel semi-finished products* | *52* | *105* | *229* | *213* | *60* | *67* | *51* | *35* |
| *7208* | *Flat-rolled products of iron or non-alloyed steel, 600 mm wide or more, hot rolled, non-lacquered, without electroplating or other coating* | *77* | *127* | *199* | *249* | *73* | *54* | *69* | *53* |
| *7209* | *Flat-rolled products of iron or non-alloyed steel, 600 mm wide or more, cold-rolled (cold-compressed), non-lacquered, without electroplating or other coating:* | *46* | *78* | *116* | *162* | *30* | *33* | *49* | *50* |
| *7304* | *Pipes, tubes and hollow profiles, seamless, of ferrous metals (except for cast iron)* | *85* | *278* | *332* | *241* | *44* | *50* | *68* | *79* |
| *7308* | *Metal structures from ferrous metals (except for prefabricated building structures of heading 9406) and their parts (for example, bridges and their sections, gateways, towers, lattice masts, roof ceilings, building trusses, doors and windows and their frames, thresholds* | *123* | *111* | *142* | *195* | *49* | *53* | *55* | *38* |
| *7210* | *Flat-rolled products of iron or non-alloyed steel, 600 mm wide or more, clad, plated or coated* | *203* | *289* | *364* | *390* | *90* | *93* | *97* | *110* |
| XVI | Machines, equipment, machinery; electrical equipment |  |  |  |  |  |  |  |  |
| *8402* | *Steam boilers or other steam generating boilers (except water boilers for central heating that can also produce low-pressure steam); superheated water boilers:* | *48* | *19* | *138* | *55* | *29* | *10* | *6* | *9* |
| *8418* | *Air or vacuum pumps, air or gas compressors and fans; ventilation or recirculation exhaust hoods or cabinets with a fan, with or without filters:* | *79* | *101* | *131* | *150* | *31* | *51* | *35* | *33* |
| *8414* | *Air or vacuum pumps, air or other gas compressors and fans, ventilating or recycling hoods, incorporating a fan, whether or not fitted with filters,* | *287* | *96* | *323* | *276* | *49* | *72* | *87* | *68* |
| *8419* | *Machines, equipment, industrial or laboratory, with electric or non-electric heating (excluding ovens, chambers and other equipment of heading 8514) for processing materials in a process with temperature changes, such as heating, cooking, temperature* | *161* | *111* | *300* | *217* | *75* | *43* | *48* | *51* |
| *8421* | *Centrifuges, including centrifugal dryers; equipment and devices for filtering or purifying liquids or gases:* | *109* | *88* | *202* | *177* | *40* | *48* | *46* | *42* |
| *8429* | *Bulldozers with fixed and rotary blades, graders, planners, scrapers, mechanical shovels, excavators, single-bucket loaders, tamping machines and road rollers, self-propelled* | *90* | *147* | *293* | *397* | *69* | *131* | *111* | *86* |
| *8445* | *Machines for preparing textile fibers; spinning, quilting or twisting machines and other equipment for the manufacture of textile yarn; coco-netting or winding (including weft-netting) textile machines and machines preparing the text* | *144* | *170* | *388* | *283* | *88* | *71* | *64* | *59* |
| *8471* | *Computers and their units; magnetic or optical readers, machines for transferring data to storage media in coded form and machines for processing such information, not elsewhere named:* | *88* | *118* | *87* | *166* | *36* | *32* | *36* | *62* |
| *8474* | *Equipment for sorting, screening, separation, washing, grinding, mixing or mixing soil, stone, ores or other minerals in a solid (including powdered or pasty) state;* | *116* | *125* | *282* | *576* | *103* | *149* | *144* | *179* |
| *8477* | *Machinery for the processing of rubber or plastics or for the manufacture of products from these materials, not specified or included elsewhere in this group* | *77* | *172* | *141* | *191* | *43* | *57* | *36* | *54* |
| *8479* | *Machines and mechanical devices that have individual functions, in another place of this group are not named or not included* | *65* | *118* | *162* | *272* | *57* | *82* | *65* | *68* |
| *8481* | *Valves, taps, vents and similar fittings for pipelines, boilers, cisterns, reservoir, tanks or similar containers, including pressure reducing and temperature controlled valves* | *130* | *184* | *166* | *201* | *50* | *54* | *50* | *48* |
| *8517* | *Electrical telephone or telegraph devices for wire communication, including telephone sets with a cordless handset and devices for wire line communication systems on a carrier frequency or for digital wire communication systems; videophones:* | *189* | *115* | *115* | *270* | *55* | *38* | *59* | *118* |
| *8537* | *Boards, panels, consoles, tables, switchboards and bases for electrical equipment, other, equipped with two or more devices of heading 8535 or 8536, for controlling or distributing electric current* | *80* | *95* | *128* | *167* | *30* | *47* | *59* | *31* |
| XVII | Means of land, air and water transport |  |  |  |  |  |  |  |  |
| *8704* | *Motor vehicles for the transport of goods* | *74* | *114* | *303* | *229* | *66* | *44* | *75* | *44* |
| *8703* | *Automobiles and other motor vehicles mainly intended for the transport of people (other than motor vehicles of heading 8702), including cargo-passenger vans and racing cars:* | *206* | *183* | *340* | *553* | *129* | *102* | *91* | *231* |
| *8708* | *Parts and accessories of motor vehicles of heading 8701 - 8705* | *512* | *716* | *962* | *943* | *220* | *213* | *223* | *287* |

*Addenda 6*

# REGIONAL STRUCTURE OF INTERNATIONAL MERCHANDISE TRADE FOR 2016- 2019.

*(mln. USD.)*

| **Region/Country** | **2016** | | | | **2017** | | | | **2018** | | | | **2019** | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Export** | **%** | **Import** | **%** | **Export** | **%** | **Import** | **%** | **Export** | **%** | **Import** | **%** | **Export** | **%** | **Import** | **%** |
| **TOTAL** | **8 444** | *100%* | **11 483** | *100%* | **9 922** | *100%* | **12 935** | *100%* | **11 095** | *100%* | **18 901** | *100%* | **13 664** | *100%* | **22 503** | *100%* |
| **CIS countries** | **2 364** | *28,0%* | **3 421** | *29,8%* | **2 925** | *29,5%* | **3 951** | *30,6%* | **3 783** | *34,1%* | **5 957** | *31,5%* | **4 356** | *31,9%* | **7 405** | *32,9%* |
| RUSSIA | 1 238 | *14,7%* | 2 108 | *18,4%* | 1 553 | *15,7%* | 2 528 | *19,5%* | 1 852 | *16,7%* | 3 416 | *18,1%* | 2 031 | *14,9%* | 4 160 | *18,5%* |
| KAZAKHSTAN | 846 | *10,0%* | 868 | *7,6%* | 936 | *9,4%* | 955 | *7,4%* | 1 346 | *12,1%* | 1 640 | *8,7%* | 1 234 | *9,0%* | 2 108 | *9,4%* |
| KYRGYZSTAN | 115 | *1,4%* | 137 | *1,2%* | 173 | *1,7%* | 124 | *1,0%* | 253 | *2,3%* | 151 | *0,8%* | 636 | *4,7%* | 140 | *0,6%* |
| UKRAINE | 32 | *0,4%* | 151 | *1,3%* | 84 | *0,8%* | 174 | *1,3%* | 84 | *0,8%* | 322 | *1,7%* | 109 | *0,8%* | 278 | *1,2%* |
| BELARUS | 17 | *0,2%* | 34 | *0,3%* | 26 | *0,3%* | 64 | *0,5%* | 39 | *0,4%* | 126 | *0,7%* | 45 | *0,3%* | 191 | *0,8%* |
| TURKMENISTAN | 60 | *0,7%* | 113 | *1,0%* | 54 | *0,5%* | 82 | *0,6%* | 39 | *0,3%* | 229 | *1,2%* | 56 | *0,4%* | 377 | *1,7%* |
| TAJIKISTAN | 43 | *0,5%* | 4 | *0,0%* | 75 | *0,8%* | 18 | *0,1%* | 137 | *1,2%* | 55 | *0,3%* | 195 | *1,4%* | 122 | *0,5%* |
| AZERBAIJAN | 11 | *0,1%* | 4 | *0,0%* | 23 | *0,2%* | 4 | *0,0%* | 30 | *0,3%* | 16 | *0,1%* | 48 | *0,3%* | 26 | *0,1%* |
| ARMENIA | 1 | *0,0%* | 2 | *0,0%* | 1 | *0,0%* | 2 | *0,0%* | 3 | *0,0%* | 2 | *0,0%* | 3 | *0,0%* | 3 | *0,0%* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **ASIA** | **2 240** | *26,5%* | **4 103** | *35,7%* | **2 392** | *24,1%* | **4 932** | *38,1%* | **3 195** | *28,8%* | **7 591** | *40,2%* | **2 724** | *19,9%* | **9 176** | *40,8%* |
| CHINA | 1 231 | *14,6%* | 2 015 | *17,6%* | 1 523 | *15,3%* | 2 898 | *22,4%* | 2 341 | *21,1%* | 3 763 | *19,9%* | 1 829 | *13,4%* | 5 024 | *22,3%* |
| REPUBLIC OF KOREA | 62 | *0,7%* | 1 173 | *10,2%* | 42 | *0,4%* | 1 258 | *9,7%* | 22 | *0,2%* | 2 113 | *11,2%* | 23 | *0,2%* | 2 726 | *12,1%* |
| JAPAN | 1 | *0,0%* | 242 | *2,1%* | 1 | *0,0%* | 116 | *0,9%* | 1 | *0,0%* | 839 | *4,4%* | 2 | *0,0%* | 233 | *1,0%* |
| AFGHANISTAN | 317 | *3,7%* | 1 | *0,0%* | 390 | *3,9%* | 1 | *0,0%* | 458 | *4,1%* | 1 | *0,0%* | 431 | *3,2%* | 3 | *0,0%* |
| IRAN | 365 | *4,3%* | 79 | *0,7%* | 257 | *2,6%* | 73 | *0,6%* | 167 | *1,5%* | 131 | *0,7%* | 218 | *1,6%* | 253 | *1,1%* |
| UNITED ARAB EMIRATES | 30 | *0,4%* | 288 | *2,5%* | 22 | *0,2%* | 277 | *2,1%* | 19 | *0,2%* | 230 | *1,2%* | 18 | *0,1%* | 315 | *1,4%* |
| INDIA | 31 | *0,4%* | 110 | *1,0%* | 19 | *0,2%* | 136 | *1,1%* | 9 | *0,1%* | 245 | *1,3%* | 10 | *0,1%* | 305 | *1,4%* |
| PAKISTAN | 10 | *0,1%* | 7 | *0,1%* | 7 | *0,1%* | 17 | *0,1%* | 30 | *0,3%* | 65 | *0,3%* | 96 | *0,7%* | 27 | *0,1%* |
| VIETNAM | 4 | *0,0%* | 11 | *0,1%* | 20 | *0,2%* | 12 | *0,1%* | 29 | *0,3%* | 23 | *0,1%* | 15 | *0,1%* | 51 | *0,2%* |
| MALAYSIA | 7 | *0,1%* | 115 | *1,0%* | 2 | *0,0%* | 73 | *0,6%* | 5 | *0,0%* | 62 | *0,3%* | 4 | *0,0%* | 98 | *0,4%* |
| BANGLADESH | 86 | *1,0%* | 10 | *0,1%* | 51 | *0,5%* | 13 | *0,1%* | 39 | *0,3%* | 15 | *0,1%* | 23 | *0,2%* | 15 | *0,1%* |
| INDONESIA | 37 | *0,4%* | 4 | *0,0%* | 26 | *0,3%* | 5 | *0,0%* | 39 | *0,3%* | 8 | *0,0%* | 21 | *0,2%* | 17 | *0,1%* |
| ISRAEL | 1 | *0,0%* | 19 | *0,2%* | 2 | *0,0%* | 26 | *0,2%* | 3 | *0,0%* | 31 | *0,2%* | 2 | *0,0%* | 24 | *0,1%* |
| TAIWAN | 0 | *0,0%* | 7 | *0,1%* | 0 | *0,0%* | 10 | *0,1%* | 2 | *0,0%* | 15 | *0,1%* | 1 | *0,0%* | 16 | *0,1%* |
| THAILAND | 0 | *0,0%* | 7 | *0,1%* | 0 | *0,0%* | 7 | *0,1%* | 1 | *0,0%* | 12 | *0,1%* | 0 | *0,0%* | 20 | *0,1%* |
| IRAQ | 12 | *0,1%* | 0 | *0,0%* | 13 | *0,1%* | 0 | *0,0%* | 14 | *0,1%* | - | *0,0%* | 21 | *0,2%* | 0 | *0,0%* |
| SINGAPORE | 46 | *0,5%* | 14 | *0,1%* | 12 | *0,1%* | 7 | *0,1%* | 12 | *0,1%* | 13 | *0,1%* | 2 | *0,0%* | 45 | *0,2%* |
| SAUDI ARABIA | 0 | *0,0%* | 1 | *0,0%* | 1 | *0,0%* | 2 | *0,0%* | 2 | *0,0%* | 19 | *0,1%* | 2 | *0,0%* | 1 | *0,0%* |
| PHILIPPINES | - | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 2 | *0,0%* | 0 | *0,0%* |
| JORDAN | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* |
| MYANMA | 0 | *0,0%* | - | *0,0%* | 1 | *0,0%* | - | *0,0%* | 1 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* |
| MONGOLIA | 0 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 2 | *0,0%* | 3 | *0,0%* | 2 | *0,0%* | 0 | *0,0%* |
| LEBANON | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* |
| SYRIA | 0 | *0,0%* | - | *0,0%* | 1 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 3 | *0,0%* | 0 | *0,0%* |
| OMAN | 0 | *0,0%* | 0 | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* |
| QATAR | - | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 2 | *0,0%* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **EUROPE** | **3 785** | *44,8%* | **3 277** | *28,5%* | **4 572** | *46,1%* | **3 596** | *27,8%* | **4 093** | *36,9%* | **4 791** | *25,3%* | **6 550** | *47,9%* | **5 087** | *22,6%* |
| **Eurozone** | **215** | *2,5%* | **2 250** | *19,6%* | **258** | *2,6%* | **2 424** | *18,7%* | **285** | *2,6%* | **3 038** | *16,1%* | **325** | *2,4%* | **2 938** | *13,1%* |
| GERMANY | 17 | *0,2%* | 492 | *4,3%* | 16 | *0,2%* | 595 | *4,6%* | 22 | *0,2%* | 852 | *4,5%* | 28 | *0,2%* | 816 | *3,6%* |
| LITHUANIA | 4 | *0,0%* | 550 | *4,8%* | 6 | *0,1%* | 651 | *5,0%* | 14 | *0,1%* | 781 | *4,1%* | 25 | *0,2%* | 678 | *3,0%* |
| LATVIA | 51 | *0,6%* | 632 | *5,5%* | 74 | *0,7%* | 547 | *4,2%* | 36 | *0,3%* | 461 | *2,4%* | 34 | *0,2%* | 349 | *1,5%* |
| ITALY | 25 | *0,3%* | 158 | *1,4%* | 13 | *0,1%* | 180 | *1,4%* | 13 | *0,1%* | 328 | *1,7%* | 28 | *0,2%* | 355 | *1,6%* |
| FRANCE | 93 | *1,1%* | 102 | *0,9%* | 123 | *1,2%* | 81 | *0,6%* | 164 | *1,5%* | 103 | *0,5%* | 180 | *1,3%* | 123 | *0,5%* |
| NETHERLANDS | 11 | *0,1%* | 56 | *0,5%* | 13 | *0,1%* | 67 | *0,5%* | 10 | *0,1%* | 130 | *0,7%* | 15 | *0,1%* | 151 | *0,7%* |
| AUSTRIA | 0 | *0,0%* | 50 | *0,4%* | 0 | *0,0%* | 41 | *0,3%* | 0 | *0,0%* | 101 | *0,5%* | 1 | *0,0%* | 125 | *0,6%* |
| BELGIUM | 4 | *0,0%* | 47 | *0,4%* | 5 | *0,1%* | 59 | *0,5%* | 5 | *0,0%* | 81 | *0,4%* | 4 | *0,0%* | 85 | *0,4%* |
| ESTONIA | 0 | *0,0%* | 63 | *0,5%* | 2 | *0,0%* | 40 | *0,3%* | 16 | *0,1%* | 43 | *0,2%* | 4 | *0,0%* | 83 | *0,4%* |
| SPAIN | 2 | *0,0%* | 11 | *0,1%* | 1 | *0,0%* | 61 | *0,5%* | 1 | *0,0%* | 51 | *0,3%* | 1 | *0,0%* | 35 | *0,2%* |
| SLOVENIA | 0 | *0,0%* | 25 | *0,2%* | 1 | *0,0%* | 22 | *0,2%* | 0 | *0,0%* | 33 | *0,2%* | 0 | *0,0%* | 43 | *0,2%* |
| IRELAND | 0 | *0,0%* | 21 | *0,2%* | 0 | *0,0%* | 18 | *0,1%* | - | *0,0%* | 24 | *0,1%* | 0 | *0,0%* | 25 | *0,1%* |
| FINLAND | 0 | *0,0%* | 32 | *0,3%* | - | *0,0%* | 27 | *0,2%* | - | *0,0%* | 29 | *0,2%* | - | *0,0%* | 42 | *0,2%* |
| SLOVAKIA | 1 | *0,0%* | 2 | *0,0%* | 0 | *0,0%* | 5 | *0,0%* | 0 | *0,0%* | 9 | *0,0%* | 2 | *0,0%* | 7 | *0,0%* |
| GREECE | 0 | *0,0%* | 2 | *0,0%* | 0 | *0,0%* | 2 | *0,0%* | 1 | *0,0%* | 3 | *0,0%* | 0 | *0,0%* | 3 | *0,0%* |
| PORTUGAL | 5 | *0,1%* | 0 | *0,0%* | 3 | *0,0%* | 1 | *0,0%* | 2 | *0,0%* | 1 | *0,0%* | 4 | *0,0%* | 2 | *0,0%* |
| LUXEMBOURG | - | *0,0%* | 7 | *0,1%* | 0 | *0,0%* | 0 | *0,0%* | - | *0,0%* | 4 | *0,0%* | - | *0,0%* | 9 | *0,0%* |
| CYPRUS | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 27 | *0,2%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 5 | *0,0%* |
| MALTE | - | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* |
| **COUNTRIES OUTSIDE** | **3 570** | *42,3%* | **1 027** | *8,9%* | **4 314** | *43,5%* | **1 172** | *9,1%* | **3 808** | *34,3%* | **1 753** | *9,3%* | **6 225** | *45,6%* | **2 149** | *9,6%* |
| SWITZERLAND | 2 885 | *34,2%* | 145 | *1,3%* | 3 469 | *35,0%* | 123 | *0,9%* | 2 941 | *26,5%* | 162 | *0,9%* | 2 719 | *19,9%* | 163 | *0,7%* |
| TURKEY | 569 | *6,7%* | 540 | *4,7%* | 723 | *7,3%* | 644 | *5,0%* | 798 | *7,2%* | 1 123 | *5,9%* | 1 087 | *8,0%* | 1 323 | *5,9%* |
| POLAND | 23 | *0,3%* | 84 | *0,7%* | 36 | *0,4%* | 62 | *0,5%* | 37 | *0,3%* | 117 | *0,6%* | 40 | *0,3%* | 144 | *0,6%* |
| GEORGIA | 63 | *0,7%* | 81 | *0,7%* | 62 | *0,6%* | 65 | *0,5%* | 9 | *0,1%* | 95 | *0,5%* | 18 | *0,1%* | 107 | *0,5%* |
| CZECH REPUBLIC | 3 | *0,0%* | 65 | *0,6%* | 5 | *0,1%* | 131 | *1,0%* | 5 | *0,0%* | 87 | *0,5%* | 4 | *0,0%* | 176 | *0,8%* |
| HUNGARY | 0 | *0,0%* | 37 | *0,3%* | 0 | *0,0%* | 52 | *0,4%* | 0 | *0,0%* | 46 | *0,2%* | 0 | *0,0%* | 67 | *0,3%* |
| UNITED KINGDOM | 8 | *0,1%* | 23 | *0,2%* | 3 | *0,0%* | 31 | *0,2%* | 8 | *0,1%* | 42 | *0,2%* | 2 344 | *17,2%* | 46 | *0,2%* |
| ROMANIA | 2 | *0,0%* | 14 | *0,1%* | 1 | *0,0%* | 12 | *0,1%* | 1 | *0,0%* | 23 | *0,1%* | 1 | *0,0%* | 22 | *0,1%* |
| BULGARIA | 2 | *0,0%* | 14 | *0,1%* | 4 | *0,0%* | 15 | *0,1%* | 4 | *0,0%* | 17 | *0,1%* | 5 | *0,0%* | 25 | *0,1%* |
| REPUBLIC OF MOLDOVA | 10 | *0,1%* | 5 | *0,0%* | 7 | *0,1%* | 6 | *0,0%* | 5 | *0,0%* | 3 | *0,0%* | 6 | *0,0%* | 2 | *0,0%* |
| DENMARK | 1 | *0,0%* | 13 | *0,1%* | 0 | *0,0%* | 5 | *0,0%* | 0 | *0,0%* | 15 | *0,1%* | 0 | *0,0%* | 58 | *0,3%* |
| SWEDEN | 3 | *0,0%* | 5 | *0,0%* | 1 | *0,0%* | 25 | *0,2%* | 0 | *0,0%* | 10 | *0,1%* | 0 | *0,0%* | 8 | *0,0%* |
| SERBIA | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 11 | *0,1%* | 1 | *0,0%* | 7 | *0,0%* |
| BOSNIA AND HERZEGOVINA | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 1 | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* |
| LIECHTENSTEIN | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* |
| NORWAY | - | *0,0%* | 1 | *0,0%* | - | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 3 | *0,0%* |
| CROATIA | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* |
| SAN MARINO | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* |
| MONACO | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* |
| **OTHER COUNTRIES** | **55** | *0,6%* | **682** | *5,9%* | **33** | *0,3%* | **456** | *3,5%* | **24** | *0,2%* | **563** | *3,0%* | **34** | *0,3%* | **835** | *3,7%* |
| USA | 25 | *0,3%* | 287 | *2,5%* | 5 | *0,1%* | 90 | *0,7%* | 9 | *0,1%* | 441 | *2,3%* | 9 | *0,1%* | 474 | *2,1%* |
| BRAZIL | 0 | *0,0%* | 338 | *2,9%* | 0 | *0,0%* | 306 | *2,4%* | 0 | *0,0%* | 41 | *0,2%* | 1 | *0,0%* | 122 | *0,5%* |
| HONG KONG | 22 | *0,3%* | 30 | *0,3%* | 19 | *0,2%* | 25 | *0,2%* | 5 | *0,0%* | 40 | *0,2%* | 2 | *0,0%* | 69 | *0,3%* |
| MEXICO | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 2 | *0,0%* | - | *0,0%* | 4 | *0,0%* | 0 | *0,0%* | 97 | *0,4%* |
| CUBA | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 11 | *0,0%* |
| ECUADOR | - | *0,0%* | 7 | *0,1%* | - | *0,0%* | 11 | *0,1%* | - | *0,0%* | 13 | *0,1%* | - | *0,0%* | 27 | *0,1%* |
| EGYPT | 0 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 1 | *0,0%* | 4 | *0,0%* | 8 | *0,0%* | 13 | *0,1%* | 9 | *0,0%* |
| CANADA | 0 | *0,0%* | 8 | *0,1%* | 0 | *0,0%* | 8 | *0,1%* | 0 | *0,0%* | 4 | *0,0%* | 1 | *0,0%* | 11 | *0,0%* |
| KENYA | - | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 4 | *0,0%* | - | *0,0%* | 3 | *0,0%* | - | *0,0%* | 4 | *0,0%* |
| NEW ZEALAND | - | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 2 | *0,0%* | - | *0,0%* | 1 | *0,0%* | - | *0,0%* | 2 | *0,0%* |
| ARGENTINA | 2 | *0,0%* | 1 | *0,0%* | - | *0,0%* | 2 | *0,0%* | - | *0,0%* | 4 | *0,0%* | - | *0,0%* | 3 | *0,0%* |
| SOUTH AFRICA | 2 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 4 | *0,0%* | - | *0,0%* | 3 | *0,0%* |
| AUSTRALIA | 0 | *0,0%* | 3 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 2 | *0,0%* |
| ANGUILLA | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 4 | *0,0%* | 1 | *0,0%* |
| SRI LANKA | 1 | *0,0%* | 2 | *0,0%* | 1 | *0,0%* | 3 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* |
| TUNISIA | 1 | *0,0%* | 0 | *0,0%* | 2 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* | 1 | *0,0%* | 0 | *0,0%* |
| COLOMBIA | 1 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* |
| CAMEROON | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 3 | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* |
| CHILE | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* |
| PERU | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* |
| DOMINICA | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* |
| COTE D'IVOIRE | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* |
| SENEGAL | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* |
| COSTA-RICA | - | *0,0%* | - | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* |
| UGANDA | - | *0,0%* | 3 | *0,0%* | - | *0,0%* | 2 | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | - | *0,0%* |
| MOROCCO | 1 | *0,0%* | - | *0,0%* | 2 | *0,0%* | - | *0,0%* | 2 | *0,0%* | - | *0,0%* | 4 | *0,0%* | 0 | *0,0%* |
| MACEDONIA | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* |
| ALGERIA | 1 | *0,0%* | - | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | 0 | *0,0%* | - | *0,0%* |
| VENEZUELA | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* | 0 | *0,0%* | - | *0,0%* |

*\* without adjustments for CIP / FOB, shuttle export / import and goods purchased in ports*

*Addenda 7*

# EXTENDED CLASSIFICATION OF BALANCE OF INTERNATIONAL SERVICES FOR 2014 - 2019

*(mln. USD)*

|  | 2014 | 2015 | 2016 | 2017 | 2018 | 2018 | | | | 2019 | 2019 | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q |
| **Balance of international trade in services** | **-527,8** | **-735,8** | **-1 539,0** | **-1 842,1** | **-2 441,6** | **-569,8** | **-561,7** | **-666,6** | **-643,5** | **-2 264,0** | **-554,0** | **-522,4** | **-607,3** | **-582,0** |
| **Services exports** | **2 360,8** | **2 357,4** | **1 904,7** | **2 250,7** | **2 749,5** | **572,8** | **687,5** | **750,8** | **738,5** | **3 096,9** | **636,1** | **788,6** | **849,6** | **820,8** |
| **Manufacturing services on physical inputs owned by others** | 65,0 | 65,0 | 43,8 | 46,4 | 42,4 | 13,6 | 10,5 | 10,5 | 7,8 | 11,6 | 2,9 | 3,9 | 3,6 | 1,2 |
| **Maintenance and repair services, not included elsewhere** | 10,2 | 11,8 | 7,2 | 8,7 | 7,6 | 2,2 | 1,5 | 1,8 | 2,1 | 11,4 | 2,0 | 2,6 | 1,9 | 4,9 |
| **Transport services** | 1 368,3 | 1 366,4 | 1 066,5 | 1 190,0 | 1 254,2 | 307,1 | 302,5 | 299,9 | 344,6 | 1 253,6 | 293,0 | 307,0 | 296,0 | 355,9 |
| Passenger | 158,6 | 166,6 | 121,3 | 145,7 | 170,1 | 26,7 | 41,7 | 55,5 | 46,2 | 200,0 | 36,5 | 60,5 | 57,8 | 43,4 |
| Freight | 218,6 | 227,1 | 173,9 | 198,6 | 235,6 | 62,3 | 45,3 | 47,3 | 80,8 | 201,7 | 46,0 | 45,7 | 47,7 | 62,2 |
| Other | 991,1 | 972,7 | 771,3 | 845,8 | 848,4 | 218,2 | 215,5 | 197,1 | 217,6 | 852,0 | 210,5 | 200,7 | 190,5 | 250,3 |
| Sea transport | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Passenger | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Freight | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Air transport | 283,9 | 293,9 | 219,2 | 256,8 | 307,7 | 55,1 | 71,7 | 92,8 | 88,2 | 351,3 | 72,7 | 97,9 | 96,1 | 84,6 |
| Passenger | 152,5 | 157,3 | 116,6 | 137,5 | 163,4 | 25,9 | 39,2 | 53,5 | 44,9 | 194,6 | 35,3 | 59,4 | 57,0 | 42,9 |
| Freight | 17,1 | 18,3 | 13,8 | 15,9 | 21,0 | 2,4 | 4,6 | 7,0 | 7,1 | 17,7 | 3,8 | 2,9 | 3,9 | 7,1 |
| Other | 114,3 | 118,3 | 88,8 | 103,4 | 123,2 | 26,8 | 27,9 | 32,4 | 36,2 | 139,0 | 33,6 | 35,6 | 35,2 | 34,5 |
| Others modes of transport | 1 080,0 | 1 068,1 | 843,8 | 929,4 | 942,7 | 251,2 | 229,9 | 206,1 | 255,5 | 897,9 | 219,4 | 207,9 | 198,5 | 270,2 |
| Passenger | 6,1 | 9,2 | 4,7 | 8,1 | 6,7 | 0,8 | 2,6 | 2,1 | 1,3 | 5,4 | 1,2 | 1,2 | 0,8 | 0,5 |
| Freight | 201,5 | 208,8 | 160,1 | 182,7 | 214,6 | 59,9 | 40,7 | 40,3 | 73,7 | 184,0 | 42,2 | 42,9 | 43,8 | 55,1 |
| Other | 872,4 | 850,1 | 679,1 | 738,6 | 721,4 | 190,5 | 186,7 | 163,7 | 180,5 | 708,5 | 176,1 | 163,9 | 153,9 | 214,6 |
| *Expanded classification of modes of transport* |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Railway transport | 204,6 | 211,9 | 162,5 | 185,3 | 221,9 | 60,2 | 45,4 | 41,9 | 74,3 | 174,9 | 44,2 | 40,9 | 38,1 | 51,7 |
| Passenger | 3,4 | 4,1 | 2,4 | 3,5 | 3,5 | 0,4 | 1,3 | 1,1 | 0,7 | 2,9 | 0,6 | 1,1 | 0,8 | 0,4 |
| Freight | 194,5 | 203,9 | 154,8 | 178,4 | 212,4 | 59,2 | 40,5 | 39,9 | 72,8 | 165,7 | 41,0 | 37,2 | 36,8 | 50,7 |
| Other | 6,7 | 4,0 | 5,2 | 3,4 | 6,0 | 0,6 | 3,6 | 0,9 | 0,9 | 6,3 | 2,5 | 2,6 | 0,6 | 0,6 |
| Road transport | 13,2 | 14,4 | 10,0 | 12,7 | 7,7 | 1,7 | 1,9 | 1,8 | 2,3 | 22,1 | 1,9 | 6,8 | 8,1 | 5,2 |
| Passenger | 2,7 | 5,2 | 2,2 | 4,6 | 3,2 | 0,4 | 1,2 | 1,0 | 0,6 | 0,7 | 0,6 | 0,1 | 0,1 | 0,0 |
| Freight | 7,0 | 4,9 | 5,3 | 4,3 | 2,2 | 0,7 | 0,2 | 0,4 | 0,9 | 18,2 | 1,1 | 5,6 | 7,0 | 4,4 |
| Other | 3,4 | 4,3 | 2,5 | 3,7 | 2,2 | 0,5 | 0,5 | 0,4 | 0,8 | 3,1 | 0,2 | 1,1 | 1,1 | 0,7 |
| Pipeline | 701,8 | 696,2 | 550,0 | 604,2 | 647,5 | 172,5 | 160,3 | 149,7 | 165,0 | 650,6 | 159,7 | 150,2 | 140,8 | 199,8 |
| Other modes of transport | 160,4 | 145,6 | 121,4 | 127,1 | 65,7 | 16,8 | 22,3 | 12,6 | 13,9 | 48,5 | 13,6 | 10,0 | 11,4 | 13,4 |
| Freight | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other related or ancillary transport services | 160,4 | 145,6 | 121,4 | 127,1 | 65,7 | 16,8 | 22,3 | 12,6 | 13,9 | 48,5 | 13,6 | 10,0 | 11,4 | 13,4 |
| Postal and courier services | 4,5 | 4,4 | 3,4 | 3,8 | 3,8 | 0,9 | 0,9 | 1,0 | 0,9 | 4,5 | 0,9 | 1,2 | 1,4 | 1,1 |
| **Travel** | 500,7 | 520,7 | 458,2 | 688,6 | 1 144,4 | 184,0 | 294,9 | 359,7 | 305,9 | 1 480,9 | 275,0 | 384,1 | 450,5 | 371,3 |
| Business | 13,9 | 7,2 | 12,3 | 9,5 | 12,3 | 2,7 | 3,0 | 3,1 | 3,5 | 24,1 | 3,0 | 4,3 | 7,1 | 9,6 |
| Personal | 486,7 | 513,5 | 445,9 | 679,2 | 1 132,1 | 181,3 | 291,8 | 356,6 | 302,4 | 1 456,8 | 272,0 | 379,8 | 443,4 | 361,6 |
| health-related | 2,3 | 1,0 | 2,1 | 1,3 | 1,0 | 0,3 | 0,2 | 0,3 | 0,2 | 4,2 | 0,5 | 0,9 | 1,6 | 1,1 |
| education-related | 3,0 | 2,3 | 2,6 | 3,0 | 5,3 | 0,7 | 1,1 | 1,1 | 2,4 | 10,1 | 3,4 | 1,7 | 1,7 | 3,2 |
| Other | 481,5 | 510,2 | 441,1 | 674,9 | 1 125,8 | 180,3 | 290,5 | 355,2 | 299,7 | 1 442,6 | 268,1 | 377,1 | 440,0 | 357,4 |
| **Construction** | - | 10,3 | 63,8 | 37,7 | 28,3 | 6,0 | 7,2 | 6,3 | 8,8 | 50,3 | 7,2 | 17,3 | 16,4 | 9,4 |
| Construction abroad | - | - | - | 0,6 | 2,6 | 0,7 | 0,7 | 1,2 | - | - | - | - | - | - |
| Construction in Uzbekistan | - | 10,3 | 63,8 | 37,1 | 25,7 | 5,3 | 6,5 | 5,1 | 8,8 | 50,3 | 7,2 | 17,3 | 16,4 | 9,4 |
| **Insurance and pension services** | 8,2 | 8,4 | 6,2 | 6,1 | 6,6 | 1,2 | 1,7 | 2,2 | 1,6 | 7,4 | 1,8 | 1,8 | 1,6 | 2,2 |
| Direct insurance | 8,1 | 8,2 | 6,1 | 6,0 | 6,5 | 1,1 | 1,6 | 2,2 | 1,6 | 6,4 | 1,6 | 1,8 | 1,3 | 1,7 |
| Reinsurance | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 | 0,0 | 0,0 | 0,0 | 0,0 | 1,0 | 0,2 | 0,0 | 0,3 | 0,5 |
| Auxiliary insurance services | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Financial services** | 38,5 | 39,3 | 24,4 | 28,8 | 29,0 | 6,1 | 7,3 | 8,3 | 7,4 | 29,6 | 5,5 | 8,0 | 8,5 | 7,6 |
| **Charges for the use of intellectual property, not included elsewhere** | 1,9 | 1,0 | 0,9 | 0,7 | 0,3 | 0,2 | 0,0 | 0,1 | 0,0 | 0,1 | 0,1 | 0,0 | 0,0 | 0,0 |
| **Telecommunications, computer and information services** | 238,7 | 206,6 | 147,5 | 150,7 | 156,5 | 34,1 | 44,0 | 40,0 | 38,5 | 165,4 | 29,5 | 42,5 | 49,1 | 44,3 |
| Telecommunications services | 226,4 | 196,5 | 141,1 | 143,2 | 150,2 | 32,9 | 41,5 | 38,4 | 37,5 | 156,6 | 27,7 | 40,3 | 46,8 | 41,8 |
| Computer services | 9,1 | 7,5 | 4,5 | 5,6 | 5,1 | 0,9 | 2,1 | 1,3 | 0,7 | 7,0 | 1,4 | 1,7 | 1,8 | 2,0 |
| Information services | 3,2 | 2,6 | 1,9 | 1,9 | 1,2 | 0,3 | 0,3 | 0,3 | 0,3 | 1,9 | 0,4 | 0,5 | 0,5 | 0,5 |
| **Other business services** | 100,4 | 100,3 | 67,9 | 72,9 | 61,0 | 13,7 | 13,3 | 16,4 | 17,6 | 65,8 | 15,2 | 16,8 | 15,3 | 18,5 |
| Research and development services | 16,2 | 14,0 | 10,2 | 10,4 | 9,8 | 1,5 | 3,1 | 2,7 | 2,4 | 7,8 | 1,2 | 2,1 | 2,6 | 1,8 |
| Professional and management consulting services | 22,0 | 18,2 | 15,8 | 13,2 | 15,8 | 3,3 | 2,5 | 5,5 | 4,4 | 21,7 | 4,2 | 6,7 | 5,5 | 5,3 |
| Technical, trade-related, and other business services | 62,2 | 68,1 | 41,9 | 49,3 | 35,4 | 8,8 | 7,7 | 8,2 | 10,8 | 36,3 | 9,8 | 8,0 | 7,1 | 11,4 |
| **Personal, cultural, and recreational services1** | 0,4 | 0,6 | 0,3 | 0,4 | 0,8 | 0,2 | 0,1 | 0,2 | 0,3 | 1,0 | 0,2 | 0,3 | 0,2 | 0,3 |
| Audiovisual and related services | - | - | - | - | - | - | - | - | - | 0,0 | - | - | 0,0 | 0,0 |
| Other personal, cultural, and recreational services | 0,4 | 0,6 | 0,3 | 0,4 | 0,8 | 0,2 | 0,1 | 0,2 | 0,3 | 1,0 | 0,2 | 0,3 | 0,2 | 0,3 |
| **Government goods and services, not included elsewhere** | 28,6 | 27,1 | 18,1 | 19,6 | 18,3 | 4,5 | 4,6 | 5,4 | 3,9 | 19,7 | 3,7 | 4,5 | 6,4 | 5,2 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Services Imports** | **2 888,5** | **3 093,3** | **3 443,7** | **4 092,8** | **5 191,1** | **1 142,6** | **1 249,2** | **1 417,3** | **1 382,0** | **5 360,9** | **1 190,2** | **1 311,0** | **1 456,9** | **1 402,7** |
| **Manufacturing services on physical inputs owned by others** | 1,6 | 1,4 | 2,4 | 2,5 | 2,1 | 1,2 | 0,1 | 0,1 | 0,7 | 0,5 | 0,0 | 0,0 | 0,4 | 0,0 |
| **Maintenance and repair services, not included elsewhere** | 11,7 | 8,6 | 15,5 | 20,6 | 15,4 | 4,3 | 3,1 | 2,7 | 5,2 | 17,5 | 2,9 | 4,4 | 3,1 | 7,2 |
| **Transport services** | 1 572,8 | 1 293,6 | 1 788,1 | 1 990,7 | 2 412,6 | 546,7 | 498,3 | 653,0 | 714,5 | 2 517,1 | 584,6 | 595,1 | 634,9 | 702,5 |
| Passenger | 394,8 | 308,3 | 449,6 | 476,4 | 479,5 | 78,6 | 113,4 | 135,2 | 152,3 | 440,4 | 97,9 | 106,4 | 116,6 | 119,6 |
| Freight | 944,4 | 801,9 | 1 073,7 | 1 227,4 | 1 573,5 | 392,3 | 298,9 | 421,2 | 461,2 | 1 666,4 | 398,1 | 378,4 | 419,0 | 470,9 |
| Other | 233,5 | 183,4 | 264,8 | 286,9 | 359,6 | 75,8 | 86,0 | 96,7 | 101,0 | 410,3 | 88,6 | 110,3 | 99,3 | 112,1 |
| Sea transport | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Passenger | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Freight | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Air transport | 453,8 | 351,7 | 515,9 | 540,2 | 528,5 | 97,3 | 120,9 | 147,9 | 162,5 | 480,3 | 105,0 | 115,3 | 122,6 | 137,4 |
| Passenger | 338,1 | 261,8 | 385,0 | 404,4 | 393,2 | 59,6 | 89,8 | 112,6 | 131,2 | 356,3 | 80,7 | 85,4 | 93,3 | 96,9 |
| Freight | 68,2 | 50,1 | 76,9 | 74,8 | 46,8 | 18,8 | 8,2 | 12,7 | 7,1 | 17,8 | 2,5 | 2,7 | 2,4 | 10,3 |
| Other | 47,4 | 39,8 | 54,0 | 61,0 | 88,5 | 18,9 | 22,8 | 22,6 | 24,2 | 106,1 | 21,8 | 27,2 | 26,9 | 30,2 |
| Others modes of transport | 1 119,0 | 941,8 | 1 272,3 | 1 450,5 | 1 884,1 | 449,4 | 377,5 | 505,2 | 552,0 | 2 036,8 | 479,5 | 479,8 | 512,3 | 565,2 |
| Passenger | 56,7 | 46,5 | 64,6 | 72,0 | 86,3 | 19,1 | 23,6 | 22,6 | 21,1 | 84,1 | 17,2 | 21,0 | 23,3 | 22,6 |
| Freight | 876,2 | 751,8 | 996,8 | 1 152,6 | 1 526,7 | 373,5 | 290,7 | 408,4 | 454,1 | 1 648,6 | 395,6 | 375,7 | 416,6 | 460,6 |
| Other | 186,1 | 143,6 | 210,8 | 225,9 | 271,1 | 56,9 | 63,2 | 74,1 | 76,8 | 304,2 | 66,8 | 83,0 | 72,4 | 81,9 |
| *Expanded classification of modes of transport* |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Railway transport | 758,7 | 637,4 | 866,7 | 973,3 | 1 189,7 | 295,0 | 217,8 | 317,0 | 360,0 | 1 256,9 | 293,7 | 288,4 | 329,2 | 345,6 |
| Passenger | 45,6 | 35,1 | 51,9 | 54,1 | 49,3 | 12,0 | 12,6 | 12,5 | 12,2 | 40,7 | 9,7 | 10,3 | 9,9 | 10,8 |
| Freight | 712,2 | 601,5 | 813,7 | 918,0 | 1 138,9 | 282,5 | 204,9 | 304,1 | 347,4 | 1 211,4 | 282,6 | 277,7 | 317,2 | 334,0 |
| Other | 1,0 | 0,8 | 1,0 | 1,2 | 1,5 | 0,4 | 0,2 | 0,4 | 0,5 | 4,8 | 1,4 | 0,4 | 2,1 | 0,8 |
| Road transport | 173,3 | 160,5 | 193,7 | 250,7 | 422,3 | 97,2 | 95,7 | 113,9 | 115,5 | 478,6 | 119,7 | 109,0 | 112,1 | 137,7 |
| Passenger | 11,2 | 11,4 | 12,7 | 17,9 | 37,0 | 7,0 | 10,9 | 10,1 | 9,0 | 43,4 | 7,5 | 10,7 | 13,4 | 11,8 |
| Freight | 162,1 | 149,1 | 180,9 | 232,7 | 385,0 | 90,1 | 84,8 | 103,7 | 106,3 | 434,1 | 112,2 | 97,3 | 98,7 | 125,9 |
| Other | 0,0 | 0,0 | 0,0 | 0,0 | 0,3 | 0,0 | 0,0 | 0,0 | 0,3 | 1,1 | 0,0 | 1,0 | 0,1 | 0,0 |
| Pipeline | 0,9 | 1,0 | 0,9 | 1,4 | 1,8 | 0,6 | 0,1 | 0,2 | 0,9 | - | - | - | - | - |
| Other modes of transport | 186,1 | 143,0 | 211,0 | 225,1 | 270,3 | 56,7 | 63,8 | 74,2 | 75,6 | 301,4 | 66,2 | 82,3 | 71,0 | 81,8 |
| Freight | 1,9 | 1,2 | 2,1 | 1,9 | 2,8 | 0,8 | 0,9 | 0,6 | 0,5 | 3,1 | 0,9 | 0,7 | 0,8 | 0,7 |
| Other related or ancillary transport services | 184,2 | 141,7 | 208,8 | 223,2 | 267,5 | 55,9 | 62,9 | 73,6 | 75,1 | 298,2 | 65,3 | 81,6 | 70,3 | 81,1 |
| Postal and courier services | 2,4 | 1,8 | 2,7 | 2,6 | 1,8 | 0,8 | 0,3 | 0,3 | 0,3 | 1,3 | 0,3 | 0,3 | 0,3 | 0,3 |
| **Travel** | 1 114,5 | 1 594,0 | 1 381,8 | 1 631,4 | 2 243,1 | 495,4 | 585,5 | 653,8 | 508,4 | 2 313,0 | 516,9 | 585,8 | 672,3 | 538,0 |
| Business | 636,4 | 800,0 | 868,3 | 1 005,1 | 1 201,6 | 261,1 | 317,5 | 331,4 | 291,6 | 1 068,3 | 274,4 | 286,4 | 268,8 | 238,6 |
| Personal | 478,0 | 794,0 | 513,5 | 626,3 | 1 041,6 | 234,3 | 268,0 | 322,4 | 216,8 | 1 244,7 | 242,5 | 299,3 | 403,5 | 299,4 |
| health-related | 16,9 | 21,1 | 26,8 | 32,0 | 32,9 | 8,7 | 7,5 | 7,6 | 9,0 | 1,9 | 0,0 | 0,0 | 1,0 | 0,8 |
| education-related | 4,2 | 4,8 | 6,5 | 7,7 | 5,0 | 1,4 | 1,2 | 1,3 | 1,1 | 1,1 | 0,0 | 0,0 | 0,5 | 0,5 |
| Other | 457,0 | 768,1 | 480,1 | 586,7 | 1 003,7 | 224,3 | 259,3 | 313,4 | 206,8 | 1 241,8 | 242,5 | 299,2 | 402,0 | 298,0 |
| **Construction** | 2,3 | 38,0 | 3,8 | 102,6 | 137,7 | 1,8 | 71,4 | 31,9 | 32,7 | 25,5 | 1,0 | 8,1 | 3,5 | 13,0 |
| Construction abroad | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Construction in Uzbekistan | 2,3 | 38,0 | 3,8 | 102,6 | 137,7 | 1,8 | 71,4 | 31,9 | 32,7 | 25,5 | 1,0 | 8,1 | 3,5 | 13,0 |
| **Insurance and pension services** | 73,3 | 66,4 | 102,8 | 146,5 | 168,8 | 53,4 | 41,6 | 37,5 | 36,4 | 162,6 | 34,8 | 37,1 | 41,9 | 48,8 |
| Direct insurance | 65,2 | 59,7 | 90,7 | 132,8 | 149,3 | 41,5 | 36,5 | 36,2 | 35,1 | 154,1 | 34,4 | 34,3 | 39,1 | 46,4 |
| Reinsurance | 8,1 | 6,7 | 12,1 | 13,7 | 19,6 | 11,9 | 5,1 | 1,2 | 1,3 | 8,5 | 0,4 | 2,8 | 2,9 | 2,4 |
| Auxiliary insurance services | - | - | - | - | - | - | - | - | - | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| **Financial services** | 12,4 | 8,3 | 16,6 | 20,3 | 18,3 | 3,3 | 5,2 | 3,6 | 6,2 | 20,0 | 3,3 | 6,2 | 4,2 | 6,4 |
| **Charges for the use of intellectual property, not included elsewhere** | 4,7 | 15,2 | 6,4 | 31,4 | 49,9 | 1,6 | 6,3 | 0,7 | 41,3 | 87,1 | 13,0 | 18,2 | 35,4 | 20,6 |
| **Telecommunications, computer and information services** | 40,7 | 27,1 | 54,8 | 59,7 | 47,5 | 12,7 | 14,7 | 9,2 | 10,8 | 71,8 | 8,8 | 12,8 | 23,6 | 26,6 |
| Telecommunications services | 36,4 | 23,4 | 49,4 | 51,4 | 34,2 | 10,9 | 9,9 | 6,6 | 6,9 | 56,3 | 5,3 | 9,7 | 20,6 | 20,7 |
| Computer services | 2,1 | 2,4 | 2,8 | 5,4 | 9,4 | 1,0 | 3,8 | 1,7 | 2,9 | 12,0 | 2,9 | 2,3 | 2,0 | 4,8 |
| Information services | 2,2 | 1,2 | 2,6 | 2,9 | 3,8 | 0,7 | 1,1 | 0,9 | 1,1 | 3,5 | 0,6 | 0,8 | 0,9 | 1,2 |
| **Other business services** | 36,3 | 28,4 | 47,3 | 61,7 | 67,1 | 14,6 | 16,8 | 17,8 | 18,0 | 107,7 | 15,8 | 35,5 | 27,7 | 28,7 |
| Research and development services | 2,4 | 2,5 | 3,1 | 6,1 | 3,8 | 0,3 | 1,3 | 1,8 | 0,4 | 4,4 | 0,1 | 0,2 | 3,3 | 0,9 |
| Professional and management consulting services | 9,0 | 9,7 | 11,4 | 19,1 | 8,7 | 2,8 | 1,6 | 1,6 | 2,8 | 34,8 | 2,6 | 17,9 | 5,0 | 9,3 |
| Technical, trade-related, and other business services | 25,0 | 16,3 | 32,9 | 36,5 | 54,6 | 11,5 | 13,9 | 14,4 | 14,8 | 68,5 | 13,2 | 17,4 | 19,4 | 18,5 |
| **Personal, cultural, and recreational services1** | 0,4 | 0,1 | 0,5 | 0,3 | 2,2 | 0,3 | 0,8 | 0,6 | 0,5 | 9,7 | 1,8 | 1,7 | 2,7 | 3,5 |
| Audiovisual and related services | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other personal, cultural, and recreational services | 0,4 | 0,1 | 0,5 | 0,3 | 2,2 | 0,3 | 0,8 | 0,6 | 0,5 | 9,7 | 1,8 | 1,7 | 2,7 | 3,5 |
| **Government goods and services, not included elsewhere** | 15,5 | 10,5 | 21,0 | 22,3 | 24,6 | 6,4 | 5,2 | 6,1 | 6,9 | 27,0 | 7,0 | 5,9 | 6,9 | 7,2 |

*Addenda 8*

# PERSONAL TRANSFERS TO UZBEKISTAN FOR 2014 - 2019

(inflows of cross-border money transfers to private individuals)

*(mln. USD)*

| **Region/Country** | **2014** | **2015** | **2016** | **2017** | **2018** | **2018** | | | | **2019** | **2019** | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1Q** | **2Q** | **3Q** | **4Q** | **1Q** | **2Q** | **3Q** | **4Q** |
| **TOTAL** | 6 468,1 | 3 881,4 | 3 783,8 | 4 896,5 | 5 114,8 | 949,5 | 1 335,1 | 1 544,5 | 1 285,7 | 6 009,7 | 1 064,0 | 1 528,8 | 1 862,9 | 1 553,9 |
| **CIS countries** | 6 038,6 | 3 451,9 | 3 287,1 | 4 290,3 | 4 350,1 | 785,1 | 1 141,9 | 1 336,4 | 1 086,8 | 5 078,0 | 864,2 | 1 294,7 | 1 616,0 | 1 303,0 |
| Russian Federation | 5 609,7 | 3 027,2 | 2 998,0 | 3 907,3 | 3 963,1 | 733,3 | 1 027,7 | 1 206,1 | 996,0 | 4 636,8 | 805,3 | 1 171,8 | 1 466,8 | 1 192,9 |
| Kazakhstan | 366,0 | 379,0 | 248,9 | 317,9 | 320,0 | 40,3 | 95,9 | 110,8 | 72,9 | 357,0 | 44,7 | 99,4 | 124,8 | 88,2 |
| Kyrgyzstan | 16,7 | 14,3 | 15,8 | 25,1 | 31,5 | 4,6 | 9,0 | 10,2 | 7,7 | 39,3 | 5,5 | 11,1 | 12,9 | 9,8 |
| Ukraine | 13,1 | 7,3 | 7,6 | 9,5 | 13,1 | 2,9 | 3,7 | 3,3 | 3,2 | 18,9 | 3,5 | 5,2 | 5,2 | 5,0 |
| Azerbaijan | 10,7 | 8,2 | 3,2 | 2,4 | 3,4 | 0,7 | 1,0 | 0,8 | 0,9 | 3,7 | 0,9 | 0,9 | 0,8 | 1,0 |
| Tajikistan | 9,2 | 6,5 | 5,7 | 20,0 | 9,1 | 2,1 | 2,2 | 2,9 | 1,9 | 8,0 | 1,9 | 2,5 | 2,2 | 1,3 |
| Belarus | 9,5 | 5,4 | 4,6 | 4,4 | 6,0 | 0,7 | 1,7 | 1,7 | 1,8 | 7,6 | 1,3 | 2,1 | 2,0 | 2,2 |
| Armenia | 1,0 | 1,1 | 1,0 | 1,2 | 2,5 | 0,2 | 0,2 | 0,4 | 1,6 | 2,1 | 0,2 | 0,3 | 0,3 | 1,3 |
| Turkmenistan | 2,7 | 2,8 | 2,4 | 2,5 | 1,4 | 0,2 | 0,3 | 0,2 | 0,7 | 4,6 | 0,9 | 1,4 | 1,1 | 1,2 |
| **Other countries** | 381,0 | 384,2 | 454,3 | 562,1 | 720,0 | 154,8 | 181,8 | 196,7 | 186,7 | 878,0 | 187,9 | 220,1 | 232,9 | 237,1 |
| Turkey | 44,7 | 59,0 | 98,4 | 150,1 | 203,8 | 48,3 | 54,2 | 52,4 | 48,9 | 204,6 | 47,5 | 50,2 | 54,8 | 52,0 |
| Poland | 1,7 | 2,1 | 1,8 | 2,2 | 3,9 | 0,7 | 1,0 | 1,1 | 1,1 | 5,7 | 1,1 | 1,3 | 1,5 | 1,8 |
| China | 16,2 | 14,6 | 12,7 | 10,2 | 12,5 | 3,3 | 2,3 | 3,3 | 3,5 | 18,5 | 3,9 | 4,9 | 5,0 | 4,8 |
| Lithuania | 0,4 | 0,4 | 0,5 | 0,6 | 1,0 | 0,2 | 0,2 | 0,3 | 0,3 | 1,6 | 0,3 | 0,4 | 0,4 | 0,6 |
| USA | 101,2 | 130,8 | 150,0 | 162,5 | 188,4 | 35,7 | 47,8 | 54,7 | 50,1 | 232,1 | 45,2 | 57,5 | 64,8 | 64,7 |
| Korea | 57,6 | 50,9 | 49,9 | 64,4 | 106,7 | 21,8 | 25,3 | 30,7 | 28,9 | 169,9 | 34,4 | 41,4 | 44,7 | 49,4 |
| UAE | 65,0 | 35,1 | 34,1 | 35,0 | 34,2 | 8,0 | 7,9 | 9,2 | 9,2 | 37,5 | 9,1 | 9,5 | 9,2 | 9,6 |
| Germany | 8,8 | 8,1 | 8,1 | 9,0 | 11,2 | 3,0 | 2,7 | 2,9 | 2,6 | 12,0 | 2,7 | 3,2 | 3,3 | 2,8 |
| Czech | 3,4 | 3,0 | 3,5 | 6,7 | 6,0 | 1,2 | 1,6 | 1,5 | 1,6 | 7,1 | 1,3 | 1,7 | 2,1 | 1,9 |
| Latvia | 1,6 | 1,3 | 2,0 | 2,2 | 4,1 | 0,7 | 1,7 | 1,1 | 0,6 | 3,9 | 0,6 | 1,1 | 1,1 | 1,1 |
| Japan | 5,1 | 4,9 | 5,6 | 6,7 | 10,3 | 2,1 | 2,8 | 2,8 | 2,6 | 10,3 | 2,7 | 2,9 | 2,5 | 2,1 |
| Great Britain | 10,4 | 8,6 | 8,6 | 8,9 | 8,8 | 1,9 | 2,3 | 2,3 | 2,2 | 12,0 | 2,3 | 4,9 | 2,3 | 2,4 |
| Georgia | 8,7 | 7,1 | 9,4 | 9,3 | 7,1 | 1,5 | 1,4 | 2,1 | 2,2 | 7,7 | 2,2 | 1,7 | 1,8 | 1,9 |
| Israel | 13,8 | 16,8 | 20,7 | 32,4 | 54,5 | 12,0 | 13,6 | 13,9 | 15,1 | 81,5 | 18,5 | 20,1 | 20,0 | 22,9 |
| India | 0,6 | 0,5 | 0,8 | 1,0 | 1,5 | 0,2 | 0,3 | 0,2 | 0,9 | 1,6 | 0,4 | 0,5 | 0,5 | 0,2 |
| Canada | 4,2 | 4,7 | 4,7 | 4,6 | 4,9 | 1,1 | 1,3 | 1,3 | 1,3 | 4,8 | 0,9 | 1,3 | 1,3 | 1,3 |
| Moldova | 0,9 | 0,6 | 3,8 | 0,7 | 0,4 | 0,1 | 0,1 | 0,1 | 0,1 | 1,1 | 0,2 | 0,3 | 0,4 | 0,3 |
| Netherlands | 2,8 | 2,2 | 2,3 | 3,2 | 3,9 | 0,8 | 1,1 | 1,0 | 1,0 | 4,8 | 1,1 | 1,3 | 1,2 | 1,3 |
| Switzerland | 3,1 | 2,6 | 2,6 | 12,3 | 3,1 | 1,0 | 0,5 | 0,8 | 0,8 | 3,7 | 1,1 | 0,9 | 0,9 | 0,8 |
| Thailand | 6,4 | 5,4 | 7,0 | 7,0 | 6,5 | 1,7 | 1,6 | 1,8 | 1,4 | 6,1 | 1,7 | 1,5 | 1,6 | 1,4 |
| Hong-Kong, China | 5,0 | 2,3 | 2,2 | 2,8 | 4,4 | 0,3 | 1,7 | 1,7 | 0,8 | 1,5 | 0,3 | 0,3 | 0,5 | 0,4 |
| Australia | 3,1 | 2,9 | 3,1 | 3,3 | 2,9 | 0,7 | 0,9 | 0,7 | 0,7 | 2,7 | 0,5 | 0,7 | 0,7 | 0,8 |
| Sweden | 6,9 | 11,6 | 14,0 | 18,1 | 28,5 | 5,9 | 6,8 | 8,0 | 7,8 | 34,8 | 6,7 | 8,7 | 9,6 | 9,9 |
| Kuwait | 2,1 | 1,7 | 1,7 | 2,4 | 2,4 | 0,5 | 0,9 | 0,5 | 0,5 | 2,5 | 0,6 | 0,6 | 0,6 | 0,7 |
| Saudi Arabia | 2,8 | 2,6 | 2,4 | 2,5 | 2,5 | 0,5 | 0,7 | 0,6 | 0,7 | 3,1 | 0,6 | 1,1 | 0,7 | 0,7 |
| Singapore | 2,1 | 2,1 | 2,3 | 1,8 | 4,0 | 1,0 | 0,7 | 1,2 | 1,1 | 4,0 | 1,5 | 1,3 | 0,9 | 0,4 |
| Qatar | 2,5 | 2,1 | 2,1 | 2,1 | 2,3 | 0,6 | 0,6 | 0,5 | 0,6 | 3,0 | 0,7 | 0,8 | 0,7 | 0,7 |
| **Other countries** | 48,5 | 45,2 | 42,4 | 44,1 | 44,6 | 9,6 | 11,4 | 11,5 | 12,2 | 53,7 | 11,9 | 14,0 | 14,1 | 13,8 |

*Addenda 9*

# PERSONAL TRANSFERS FROM UZBEKISTAN FOR 2014 - 2019

(outflows of cross-border money transfers from private individuals)

*(mln. USD)*

| **Region/Country** | **2014** | **2015** | **2016** | **2017** | **2018** | **2018** | | | | **2019** | **2019** | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1Q** | **2Q** | **3Q** | **4Q** | **1Q** | **2Q** | **3Q** | **4Q** |
| **TOTAL** | 1 181,5 | 905,0 | 740,0 | 724,5 | 899,9 | 201,0 | 200,1 | 237,8 | 261,0 | 1 040,3 | 219,4 | 247,6 | 303,5 | 269,88 |
| **CIS countries** | 869,7 | 608,2 | 483,4 | 470,9 | 557,0 | 138,9 | 131,3 | 139,2 | 147,6 | 542,0 | 122,0 | 132,3 | 144,4 | 143,4 |
| Russian Federation | 685,0 | 477,9 | 382,0 | 346,3 | 402,2 | 105,8 | 95,5 | 99,8 | 101,2 | 347,5 | 81,2 | 84,7 | 92,8 | 88,9 |
| Kazakhstan | 76,3 | 54,8 | 45,5 | 59,0 | 73,4 | 15,9 | 16,4 | 18,1 | 22,9 | 87,3 | 20,0 | 22,0 | 21,9 | 23,3 |
| Kyrgyzstan | 50,6 | 31,6 | 19,0 | 18,2 | 30,6 | 4,2 | 6,8 | 9,3 | 10,3 | 51,7 | 9,3 | 12,1 | 14,3 | 16,0 |
| Ukraine | 22,1 | 16,8 | 16,5 | 19,7 | 23,3 | 6,1 | 5,9 | 5,2 | 6,1 | 23,9 | 5,1 | 5,8 | 5,9 | 7,1 |
| Azerbaijan | 16,2 | 11,5 | 8,3 | 8,8 | 9,6 | 2,5 | 2,3 | 2,4 | 2,4 | 12,7 | 2,6 | 3,1 | 4,0 | 3,0 |
| Tajikistan | 5,6 | 4,7 | 3,6 | 5,1 | 7,2 | 1,7 | 1,9 | 1,9 | 1,8 | 7,1 | 1,5 | 1,9 | 2,2 | 1,5 |
| Belarus | 4,2 | 4,1 | 4,5 | 9,9 | 6,9 | 1,9 | 1,6 | 1,6 | 1,8 | 6,8 | 1,5 | 1,7 | 1,9 | 1,7 |
| Armenia | 7,6 | 5,7 | 3,5 | 3,8 | 3,7 | 0,8 | 0,8 | 1,0 | 1,1 | 5,0 | 0,8 | 1,0 | 1,4 | 1,8 |
| Turkmenistan | 2,1 | 1,1 | 0,5 | 0,2 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| **Other countries** | 291,5 | 278,2 | 240,9 | 237,9 | 325,2 | 57,7 | 64,5 | 94,4 | 108,6 | 478,3 | 93,0 | 110,1 | 153,9 | 121,2 |
| Turkey | 80,6 | 56,2 | 46,7 | 81,8 | 131,4 | 21,4 | 26,0 | 40,7 | 43,3 | 200,6 | 35,4 | 45,1 | 59,8 | 60,3 |
| Poland | 9,9 | 4,2 | 4,1 | 7,4 | 21,3 | 1,8 | 2,0 | 4,8 | 12,7 | 47,8 | 10,5 | 14,4 | 19,8 | 3,2 |
| China | 115,8 | 144,4 | 122,7 | 69,8 | 66,5 | 13,0 | 13,8 | 21,0 | 18,7 | 73,0 | 14,3 | 13,2 | 20,3 | 25,1 |
| Lithuania | 3,0 | 1,7 | 1,4 | 2,7 | 20,5 | 1,7 | 2,9 | 5,5 | 10,5 | 28,8 | 6,9 | 8,2 | 12,5 | 1,2 |
| USA | 22,5 | 17,9 | 17,1 | 17,4 | 16,5 | 4,7 | 4,1 | 3,7 | 4,0 | 19,0 | 4,1 | 5,2 | 5,0 | 4,7 |
| Korea | 5,6 | 3,5 | 4,8 | 8,5 | 12,8 | 2,4 | 2,3 | 4,1 | 4,0 | 26,7 | 5,7 | 4,6 | 11,1 | 5,3 |
| UAE | 9,3 | 9,5 | 5,6 | 5,7 | 7,1 | 1,9 | 1,7 | 1,5 | 2,0 | 14,8 | 3,7 | 3,6 | 4,0 | 3,6 |
| Germany | 8,1 | 6,4 | 4,4 | 5,6 | 6,2 | 1,5 | 1,4 | 1,4 | 1,8 | 11,5 | 1,5 | 2,7 | 3,8 | 3,5 |
| Czech | 4,0 | 3,6 | 4,9 | 4,4 | 5,0 | 1,0 | 1,3 | 1,4 | 1,4 | 6,7 | 1,5 | 2,1 | 2,2 | 0,9 |
| Latvia | 4,2 | 4,3 | 5,0 | 4,8 | 6,8 | 1,1 | 1,4 | 2,0 | 2,2 | 7,2 | 1,4 | 1,7 | 2,7 | 1,5 |
| Japan | 1,3 | 1,7 | 2,1 | 4,9 | 4,7 | 2,0 | 1,4 | 0,6 | 0,7 | 5,8 | 1,9 | 1,6 | 1,2 | 1,1 |
| Great Britain | 4,6 | 3,5 | 2,9 | 3,7 | 5,2 | 0,9 | 1,4 | 1,7 | 1,2 | 7,7 | 1,1 | 1,6 | 2,9 | 2,1 |
| Georgia | 4,2 | 4,6 | 4,5 | 4,6 | 4,1 | 0,8 | 0,9 | 1,2 | 1,2 | 7,3 | 0,9 | 1,1 | 1,9 | 3,4 |
| Israel | 6,8 | 5,3 | 3,8 | 4,7 | 4,2 | 1,1 | 0,9 | 1,0 | 1,2 | 4,3 | 0,7 | 1,1 | 1,3 | 1,2 |
| India | 2,3 | 2,5 | 2,5 | 3,7 | 2,5 | 0,3 | 0,8 | 0,6 | 0,7 | 3,2 | 0,8 | 0,9 | 0,8 | 0,8 |
| Canada | 2,7 | 2,5 | 1,9 | 1,6 | 1,7 | 0,4 | 0,4 | 0,5 | 0,4 | 2,5 | 0,6 | 0,8 | 0,6 | 0,4 |
| Moldova | 0,7 | 1,4 | 2,1 | 1,6 | 2,9 | 0,4 | 0,4 | 0,9 | 1,1 | 2,6 | 0,8 | 0,7 | 0,6 | 0,5 |
| Netherlands | 0,5 | 0,4 | 0,3 | 0,4 | 0,7 | 0,1 | 0,2 | 0,2 | 0,2 | 1,1 | 0,1 | 0,3 | 0,6 | 0,2 |
| Switzerland | 0,9 | 0,8 | 0,5 | 0,4 | 0,9 | 0,2 | 0,3 | 0,2 | 0,3 | 1,3 | 0,1 | 0,3 | 0,4 | 0,5 |
| Thailand | 1,5 | 1,3 | 0,9 | 1,0 | 1,4 | 0,4 | 0,2 | 0,3 | 0,5 | 1,6 | 0,3 | 0,2 | 0,2 | 0,9 |
| Hong-Kong, China | 0,3 | 0,3 | 0,5 | 0,3 | 0,2 | 0,0 | 0,1 | 0,0 | 0,0 | 0,8 | 0,0 | 0,2 | 0,6 | 0,1 |
| Australia | 1,1 | 0,9 | 0,9 | 1,0 | 0,8 | 0,3 | 0,2 | 0,1 | 0,2 | 0,8 | 0,1 | 0,1 | 0,3 | 0,2 |
| Sweden | 0,7 | 0,4 | 0,2 | 0,5 | 0,3 | 0,1 | 0,1 | 0,1 | 0,1 | 0,5 | 0,1 | 0,1 | 0,1 | 0,1 |
| Kuwait | 0,2 | 0,4 | 0,3 | 0,6 | 0,8 | 0,1 | 0,1 | 0,4 | 0,2 | 0,9 | 0,2 | 0,1 | 0,6 | 0,0 |
| Saudi Arabia | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 | 0,1 | 0,0 | 0,0 | 0,0 | 0,2 | 0,1 | 0,1 | 0,0 | 0,0 |
| Singapore | 0,6 | 0,5 | 0,7 | 0,6 | 0,8 | 0,1 | 0,4 | 0,3 | 0,1 | 1,1 | 0,2 | 0,1 | 0,5 | 0,3 |
| Qatar | 0,1 | 0,1 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,2 | 0,0 | 0,0 | 0,1 | 0,0 |
| **Other countries** | 20,4 | 18,6 | 15,7 | 15,7 | 17,7 | 4,4 | 4,3 | 4,2 | 4,8 | 20,0 | 4,3 | 5,2 | 5,2 | 5,3 |

*Addenda 10*

# BALANCE OF PRIMARY INCOME FOR 2014-2019

*(mln. USD)*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|
| **Balance on primary income** | **1 113,8** | **1 423,5** | **931,5** | **1 210,9** | **1 507,2** | **873,4** |
| **I. Income receivable (from nonresidents)** | **1 623,0** | **2 022,7** | **2 210,4** | **2 597,5** | **3 185,1** | **2 953,5** |
| 1. Compensation of employees | 1 597,1 | 1 995,2 | 2 146,0 | 2 476,9 | 2 947,1 | 2 660,7 |
| 2. Income from direct investments | - | - | 2,5 | 2,6 | 2,6 | 2,6 |
| 3. Income from portfolio investments | - | - | - | - | - | - |
| 4. Income from international reserves (including FRDU assets) | 23,3 | 24,7 | 57,1 | 110,8 | 226,1 | 283,7 |
| 5. Income from loans and credits raised | - | - | - | - | - | - |
| 6. Income from deposits and correspondent accounts in foreign banks | 2,7 | 2,8 | 4,9 | 7,3 | 9,3 | 6,6 |
|  | | | | | | |
| **II. Income payable (to nonresidents)** | **509,2** | **599,2** | **1 278,9** | **1 386,7** | **1 677,9** | **2 080,1** |
| 1. Compensation of employees | 15,0 | 15,0 | 15,9 | 17,4 | 24,4 | 51,2 |
| 2. Income from direct investments | 302,4 | 292,7 | 901,8 | 957,6 | 1 135,3 | 1 297,0 |
| Remuneration on loans of direct investors | 23,9 | 21,5 | 69,7 | 99,0 | 63,4 | 44,0 |
| Dividends | 131,6 | 80,8 | 286,2 | 383,3 | 379,2 | 540,8 |
| Reinvested profit | 146,9 | 190,5 | 545,9 | 475,3 | 692,7 | 712,1 |
| 3. Income from portfolio investments | - | - | 0,2 | 0,1 | 1,7 | 49,2 |
| 4. Income from loans and credits raised | 191,1 | 289,9 | 360,6 | 410,0 | 514,6 | 681,1 |
| by Government (including, guaranteed by the government of the Republic of Uzbekistan) | 76,2 | 82,0 | 100,8 | 122,8 | 166,3 | 264,9 |
| by banks and other sectors | 115,0 | 208,0 | 259,8 | 287,1 | 348,3 | 416,3 |
| 5. Income from deposits and correspondent accounts in banks of Uzbekistan | 0,7 | 1,6 | 0,4 | 1,6 | 1,9 | 1,7 |

*Addenda 11*

# BALANCE OF SECONDARY INCOME FOR 2014-2019

*(mln. USD)*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|
| **Balance on secondary income** | **4 890,2** | **2 477,8** | **3 291,8** | **4 322,9** | **4 207,7** | **5 454,5** |
| **I. Credits** | **5 237,6** | **2 874,0** | **3 727,2** | **4 816,1** | **4 822,9** | **6 040,3** |
| 1. Government units | 6,5 | 14,8 | 20,3 | 30,8 | 23,0 | 40,3 |
| 2. Financial corporations, nonfinancial corporations, households, and NPISHs | 5 231,1 | 2 859,3 | 3 706,9 | 4 785,2 | 4 799,9 | 6 000,0 |
| Personal transfers (current transfers between resident and nonresident households) | 5 218,1 | 2 848,0 | 3 649,1 | 4 653,2 | 4 662,5 | 5 885,1 |
| Other current transfers | 13,0 | 11,3 | 57,8 | 132,0 | 137,4 | 114,9 |
|  | | | | | | |
| **II. Debits** | **347,3** | **396,2** | **435,4** | **493,1** | **615,2** | **585,7** |
| 1. Government units | 4,4 | 1,7 | 12,7 | 12,7 | 12,7 | 17,0 |
| 2. Financial corporations, nonfinancial corporations, households, and NPISHs | 342,9 | 394,5 | 422,6 | 480,4 | 602,5 | 568,7 |
| Personal transfers (current transfers between resident and nonresident households) | 135,0 | 135,0 | 143,4 | 156,9 | 219,7 | 223,4 |
| Other current transfers | 207,9 | 259,5 | 279,3 | 323,5 | 382,8 | 345,4 |

*Addenda 12*

# NET INFLOWS OF FOREIGN DIRECT INVESTMENT FOR 2014-2019\*

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Type of investment** | **2014** | **2015** | **2016** | **2017** | **2018** | *of which* | | **2019** | *of which* | | |
| *non-financial companies* | *banks* | *non-financial companies* | *banks* |
| **Net inflows of investment** | **808,7** | **1 041,2** | **1 662,6** | **1 797,3** | **624,7** | **611,0** | **12,3** | **2 286,3** | **2 226,5** | **57,9** |
| of which |  |  |  |  |  |  |  |  |  |  |
| net investment in capital\*\* | 298,9 | 190,9 | -343,0 | 241,5 | 300,4 | 277,8 | 21,9 | 2 077,2 | 2 037,7 | 39,2 |
| reinvestment of earnings\*\* | 146,9 | 190,5 | 545,9 | 475,3 | 692,7 | 701,6 | -9,6 | 712,1 | 691,8 | 18,7 |
| net provision of loans from parent companies (including accrued but unpaid interest) | 5,0 | -6,0 | 533,1 | -116,5 | -14,5 | -14,5 | 0,0 | 168,7 | 168,7 | 0,0 |
| net inflows to companies operating under PSA | 357,8 | 665,8 | 926,6 | 1 197,1 | -353,9 | -353,9 | 0,0 | -671,7 | -671,7 | 0,0 |

*\* data reflects difference in receipt flows and repatriation of investment and differs from results of other surveys, conducted by State statistics committee for calculation of mastered investments. The survey conducted based on the methodology of balance of payments collects information only on net changes in non-residents’ investment amount in capital.*

*\*\* net change in investment of foreign investors in capital of non-financial companies as well as retained earnings are determined on the basis of a survey conducted by State statistics committee.*

*Addenda 12.1.1*

# INTERNATIONAL INVESTMENT POSITION FOR 2014-2016

*(detailed by main components)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Indicator** | **01.01.2014** | **BOP operations** | **Non-operational changes** | **01.01.2015** | **BOP operations** | **Non-operational changes** | **01.01.2016** | **BOP operations** | **Non-operational changes** | **01.01.2017** |
| **Net investment position** | **14 965,0** | **-1 451,9** | **1 475,6** | **14 988,8** | **-919,2** | **-1 145,6** | **12 924,0** | **675,8** | **1 680,5** | **15 280,3** |
| **Assets** | **29 983,0** | **1 330,0** | **1 245,8** | **32 558,8** | **1 701,4** | **-1 447,3** | **32 812,9** | **3 573,9** | **1 563,4** | **37 950,2** |
| Direct investments | 162,6 | 4,4 | 0,0 | 167,0 | 4,6 | 0,0 | 171,6 | 5,8 | 0,3 | 177,8 |
| Portfolio investments | 1,2 | 0,0 | 0,0 | 1,2 | 0,0 | 0,0 | 1,2 | 0,0 | 0,0 | 1,2 |
| Other investments | 7 337,8 | 1 693,2 | -780,0 | 8 251,0 | 1 479,1 | -1 396,7 | 8 333,4 | 3 015,7 | -6,6 | 11 342,5 |
| *of which currency and deposits* | *3 681,4* | *2 038,4* | *-780,0* | *4 939,9* | *1 422,1* | -1 396,7 | *4 965,2* | *3 750,9* | *-6,6* | *8 709,6* |
| Reserve assets | 22 481,4 | -367,6 | 2 025,8 | 24 139,6 | 217,8 | -50,6 | 24 306,8 | 552,4 | 1 569,6 | 26 428,8 |
| **Liabilities** | **15 018,0** | **2 781,9** | **-229,8** | **17 570,1** | **2 620,6** | **-301,7** | **19 888,9** | **2 898,1** | **-117,2** | **22 669,9** |
| Direct investments | 5 419,5 | 808,7 | -56,9 | 6 171,2 | 1 041,2 | -77,8 | 7 134,7 | 1 662,6 | -137,1 | 8 660,2 |
| Portfolio investments | 7,9 | 1,7 | -0,8 | 8,7 | 0,6 | -1,3 | 8,1 | 2,0 | -0,7 | 9,4 |
| Financial derivatives | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other investments | 9 590,6 | 1 971,5 | -172,1 | 11 390,1 | 1 578,8 | -222,7 | 12 746,2 | 1 233,5 | 20,6 | 14 000,3 |
| *of which loans and credits* | *8 864,4* | 1 924,9 | -145,9 | *10 643,5* | 1 547,1 | -204,8 | *11 985,8* | *1 230,9* | *32,1* | *13 248,9* |

*Addenda 12.1.2*

# INTERNATIONAL INVESTMENT POSITION FOR 2017-2019

*(detailed by main components)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Indicator** | **01.01.2017** | **BOP operations** | **Non-operational changes** | **01.01.2018** | **BOP operations** | **Non-operational changes** | **01.01.2019** | **BOP operations** | **Non-operational changes** | **01.01.2020** |
| **Net investment position** | **15 280,3** | **-827,0** | **2 048,9** | **16 502,3** | **-2 975,0** | **2 272,2** | **15 799,5** | **-6 451,1** | **2 974,4** | **12 322,9** |
| **Assets** | **37 950,2** | **2 575,7** | **1 939,2** | **42 465,2** | **-13,4** | **552,2** | **43 004,0** | **3 147,5** | **1 692,8** | **47 844,3** |
| Direct investments | 177,8 | 9,0 | 0,1 | 186,9 | 1,9 | 0,5 | 189,3 | 2,5 | 0,1 | 192,0 |
| Portfolio investments | 1,2 | 0,0 | 0,0 | 1,2 | 0,0 | -0,0 | 1,2 | 0,0 | 0,0 | 1,2 |
| Other investments | 11 342,5 | 2 822,7 | 35,1 | 14 200,2 | 1 548,4 | -16,5 | 15 732,1 | 1 738,3 | 1 008,5 | 18 479,0 |
| *of which currency and deposits* | *8 709,6* | *2 480,6* | *35,1* | *11 225,3* | *842,8* | *-16,5* | *12 051,5* | *591,0* | *1 008,5* | *13 651,1* |
| Reserve assets | 26 428,8 | -256,0 | 1 904,0 | 28 076,9 | -1 563,7 | 568,2 | 27 081,4 | 1 406,6 | 684,2 | 29 172,1 |
| **Liabilities** | **22 669,9** | **3 402,7** | **-109,7** | **25 962,9** | **2 961,6** | **-1 720,0** | **27 204,5** | **9 598,5** | **-1 281,6** | **35 521,4** |
| Direct investments | 8 660,2 | 1 797,3 | -413,6 | 10 043,9 | 624,7 | -1 676,3 | 8 992,3 | 2 286,3 | -1 774,6 | 9 504,1 |
| Portfolio investments | 9,4 | 3,1 | -3,5 | 9,0 | 13,0 | 22,5 | 44,6 | 1 345,7 | 76,1 | 1 466,4 |
| Financial derivatives | 0,0 | 0,0 | 0,0 | 0,0 | -1,3 | 4,9 | 3,6 | -4,3 | 4,4 | 3,8 |
| Other investments | 14 000,3 | 1 602,2 | 307,5 | 15 909,9 | 2 325,1 | -71,1 | 18 163,9 | 5 970,7 | 412,5 | 24 547,1 |
| *of which loans and credits* | *13 248,9* | *930,8* | *303,7* | *14 483,4* | *2 145,8* | *-56,8* | *16 572,3* | *5 609,6* | *-115,9* | *22 066,0* |

*Addenda 12.2.1*

# INTERNATIONAL INVESTMENT POSITION OF GENERAL GOVERNMENT SECTOR FOR 2014-2016

*(detailed by main components)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Indicator** | **01.01.2014** | **BOP operations** | **Non-operational changes** | **01.01.2015** | **BOP operations** | **Non-operational changes** | **01.01.2016** | **BOP operations** | **Non-operational changes** | **01.01.2017** |
| **Net investment position** | **17 773,3** | **-914,4** | **2 193,5** | **19 052,4** | **-868,1** | **181,7** | **18 366,0** | **-299,8** | **1 537,2** | **19 603,5** |
| **Assets** | **22 504,0** | **-378,3** | **2 025,8** | **24 151,6** | **209,2** | **-50,6** | **24 310,2** | **551,9** | **1 569,6** | **26 431,8** |
| Monetary gold | 8 398,9 | 0,0 | 2 193,9 | 10 592,9 | 0,0 | 47,8 | 10 640,7 | 0,0 | 1 615,9 | 12 256,6 |
| Special drawing rights | 409,8 | 0,0 | -24,3 | 385,5 | -0,0 | -16,8 | 368,7 | 0,0 | -11,0 | 357,7 |
| Reserve position in IMF | 0,0 | 0,0 | -0,0 | 0,0 | 0,0 | -0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Currency and deposits | 13 672,7 | -367,6 | -143,8 | 13 161,3 | 217,8 | -81,7 | 13 297,4 | 552,4 | -35,3 | 13 814,5 |
| Other assets | 22,6 | -10,7 | 0,0 | 11,9 | -8,5 | 0,0 | 3,4 | -0,5 | 0,0 | 2,9 |
| **Liabilities** | **4 730,7** | **536,1** | **-167,7** | **5 099,2** | **1 077,3** | **-232,3** | **5 944,2** | **851,7** | **32,4** | **6 828,3** |
| Portfolio investments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Loans and credits | 4 326,0 | 536,1 | -143,7 | 4 718,4 | 1 077,3 | -215,7 | 5 580,0 | 851,6 | 43,3 | 6 474,9 |
| Special drawing rights | 404,8 | -0,0 | -24,0 | 380,8 | 0,0 | -16,6 | 364,2 | 0,1 | -10,9 | 353,4 |

*Addenda 12.2.2*

# INTERNATIONAL INVESTMENT POSITION OF GENERAL GOVERNMENT SECTOR FOR 2017-2019

*(detailed by main components)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Indicator** | **01.01.2017** | **BOP operations** | **Non-operational changes** | **01.01.2018** | **BOP operations** | **Non-operational changes** | **01.01.2019** | **BOP operations** | **Non-operational changes** | **01.01.2020** |
| **Net investment position** | **19 603,5** | **-1 102,5** | **1 605,4** | **20 106,4** | **-4 060,2** | **586,6** | **16 632,8** | **-4 323,2** | **715,4** | **13 025,0** |
| **Assets** | **26 431,8** | **-256,6** | **1 905,9** | **28 081,1** | **-1 570,5** | **574,8** | **27 085,4** | **1 399,1** | **690,4** | **29 174,9** |
| Monetary gold | 12 256,6 | 0,0 | 1 777,5 | 14 034,1 | 0,0 | 606,7 | 14 640,7 | 0,0 | 1 688,5 | 16 329,2 |
| Special drawing rights | 357,7 | 0,0 | 21,2 | 378,9 | 0,0 | -8,9 | 370,1 | 0,0 | -2,1 | 368,0 |
| Reserve position in IMF | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,01 | 0,0 | 0,0 | 0,01 |
| Currency and deposits | 13 814,5 | -256,0 | 105,3 | 13 663,9 | -1 563,7 | -29,6 | 12 070,6 | 1 406,5 | -1 002,2 | 12 474,9 |
| Other assets | 2,9 | -0,6 | 1,9 | 4,2 | -6,8 | 6,6 | 4,0 | -7,5 | 6,2 | 2,7 |
| **Liabilities** | **6 828,3** | **845,9** | **300,5** | **7 974,7** | **2 489,7** | **-11,8** | **10 452,6** | **5 722,3** | **-25,0** | **16 149,9** |
| Portfolio investments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 1 018,3 | 88,7 | 1 107,0 |
| Loans and credits | 6 474,9 | 845,6 | 279,5 | 7 600,0 | 2 489,4 | -3,0 | 10 086,4 | 4 704,2 | -111,6 | 14 679,0 |
| Special drawing rights | 353,4 | 0,3 | 21,0 | 374,7 | 0,2 | -8,8 | 366,1 | -0,2 | -2,1 | 363,9 |

*Addenda 12.3.1*

# INTERNATIONAL INVESTMENT POSITION OF BANKING SECTOR FOR 2014-2016

*(detailed by main components)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Indicator** | **01.01.2014** | **BOP operations** | **Non-operational changes** | **01.01.2015** | **BOP operations** | **Non-operational changes** | **01.01.2016** | **BOP operations** | **Non-operational changes** | **01.01.2017** |
| **Net investment position** | **2 052,0** | **-357,5** | **-24,2** | **1 670,2** | **-350,1** | **-11,8** | **1 308,3** | **525,1** | **12,4** | **1 845,7** |
| **Assets** | **2 492,0** | **-251,8** | **-40,0** | **2 200,2** | **-276,4** | **-27,8** | **1 896,0** | **659,7** | **-6,5** | **2 549,2** |
| Direct investments | 12,5 | 0,0 | 0,0 | 12,5 | 0,0 | 0,0 | 12,5 | 0,0 | 0,3 | 12,8 |
| Portfolio investments | 1,2 | 0,0 | 0,0 | 1,2 | 0,0 | 0,0 | 1,2 | 0,0 | 0,0 | 1,2 |
| Currency and deposits | 2 478,3 | -251,8 | -40,0 | 2 186,5 | -276,4 | -27,8 | 1 882,3 | 659,7 | -6,9 | 2 535,1 |
| Loans and credits | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| **Liabilities** | **440,0** | **105,7** | **-15,8** | **530,0** | **73,7** | **-15,9** | **587,7** | **134,6** | **-18,9** | **703,5** |
| Direct investments | 104,8 | 30,2 | -10,5 | 124,5 | 31,7 | -19,6 | 136,6 | 101,6 | -23,3 | 215,0 |
| Portfolio investments | 4,5 | 0,2 | -0,4 | 4,3 | 0,0 | -0,6 | 3,7 | 1,0 | -0,5 | 4,2 |
| Financial derivatives | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Currency and deposits | 69,6 | -14,8 | -2,2 | 52,6 | -10,8 | -2,0 | 39,8 | -7,4 | -0,7 | 31,7 |
| Loans and credits | 261,2 | 90,1 | -2,6 | 348,6 | 52,8 | 6,2 | 407,6 | 39,4 | 5,6 | 452,6 |

*Addenda 12.3.2*

# INTERNATIONAL INVESTMENT POSITION OF BANKING SECTOR FOR 2017-2019

*(detailed by main components)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Indicator** | **01.01.2017** | **BOP operations** | **Non-operational changes** | **01.01.2018** | **BOP operations** | **Non-operational changes** | **01.01.2019** | **BOP operations** | **Non-operational changes** | **01.01.2020** |
| **Net investment position** | **1 845,7** | **42,8** | **168,2** | **2 056,8** | **-1 158,2** | **-9,4** | **889,1** | **-3 040,7** | **1 015,9** | **-1 135,6** |
| **Assets** | **2 549,2** | **366,2** | **32,8** | **2 948,2** | **-750,3** | **-22,6** | **2 175,3** | **-1 060,7** | **1 002,4** | **2 117,0** |
| Direct investments | 12,8 | 0,0 | 0,1 | 13,0 | 0,0 | -0,4 | 12,6 | 0,0 | 0,2 | 12,8 |
| Portfolio investments | 1,2 | 0,0 | 0,0 | 1,2 | 0,0 | 0,0 | 1,2 | 0,0 | 0,0 | 1,2 |
| Currency and deposits | 2 535,1 | 366,2 | 32,6 | 2 934,0 | -753,3 | -22,2 | 2 158,5 | -1 059,4 | 1 002,1 | 2 101,2 |
| Loans and credits | 0,0 | 0,0 | 0,0 | 0,0 | 3,0 | 0,0 | 3,0 | -1,3 | 0,0 | 1,7 |
| **Liabilities** | **703,5** | **323,4** | **-135,4** | **891,4** | **407,9** | **-13,1** | **1 286,2** | **1 980,0** | **-13,6** | **3 252,6** |
| Direct investments | 215,0 | 115,1 | -143,2 | 186,9 | 12,3 | -18,5 | 180,7 | 57,9 | -23,1 | 215,5 |
| Portfolio investments | 4,2 | 2,1 | -3,3 | 2,9 | 0,0 | 13,3 | 16,1 | 303,1 | 3,8 | 323,0 |
| Financial derivatives | 0,0 | 0,0 | 0,0 | 0,0 | -1,3 | 4,9 | 3,6 | -4,3 | 4,4 | 3,8 |
| Currency and deposits | 31,7 | 103,1 | -17,2 | 117,6 | -3,3 | -5,5 | 108,8 | 57,8 | 1,3 | 167,9 |
| Loans and credits | 452,6 | 103,1 | 28,3 | 584,0 | 400,2 | -7,3 | 976,8 | 1 565,5 | 0,0 | 2 542,4 |

*Addenda 12.4.1*

# INTERNATIONAL INVESTMENT POSITION OF OTHER SECTORS FOR 2014-2016

*(detailed by main components)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Indicator** | **01.01.2014** | **BOP operations** | **Non-operational changes** | **01.01.2015** | **BOP operations** | **Non-operational changes** | **01.01.2016** | **BOP operations** | **Non-operational changes** | **01.01.2017** |
| **Net investment position** | **-4 860,2** | **-180,0** | **-693,6** | **-5 733,8** | **299,0** | **-1 315,5** | **-6 750,3** | **450,5** | **131,0** | **-6 168,9** |
| **Assets** | **4 987,0** | **1 960,1** | **-740,0** | **6 207,0** | **1 768,6** | **-1 368,9** | **6 606,7** | **2 362,3** | **0,2** | **8 969,3** |
| Direct investments | 150,1 | 4,4 | 0,0 | 154,5 | 4,6 | 0,0 | 159,1 | 5,8 | 0,0 | 164,9 |
| Portfolio investments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Currency and deposits | 1 199,0 | 2 290,7 | -740,0 | 2 749,7 | 1 699,0 | -1 368,9 | 3 079,7 | 3 091,7 | 0,2 | 6 171,7 |
| Loans | 1,1 | 0,0 | 0,0 | 1,1 | 0,0 | 0,0 | 1,1 | 0,0 | 0,0 | 1,1 |
| Trade credits and advances | 3 636,8 | -335,1 | 0,0 | 3 301,7 | 65,0 | 0,0 | 3 366,8 | -735,2 | 0,0 | 2 631,6 |
| **Liabilities** | **9 847,2** | **2 140,1** | **-46,4** | **11 940,9** | **1 469,6** | **-53,5** | **13 357,0** | **1 911,9** | **-130,7** | **15 138,1** |
| Direct investments | 5 314,7 | 778,4 | -46,4 | 6 046,8 | 1 009,5 | -58,2 | 6 998,1 | 1 561,0 | -113,8 | 8 445,3 |
| Portfolio investments | 3,3 | 1,5 | -0,4 | 4,4 | 0,6 | -0,7 | 4,4 | 1,1 | -0,2 | 5,2 |
| Loans | 4 277,3 | 1 298,7 | 0,4 | 5 576,4 | 417,0 | 4,8 | 5 998,2 | 339,9 | -16,8 | 6 321,3 |
| Trade credits and advances | 50,2 | 56,9 | 0,0 | 107,1 | -3,2 | 0,0 | 103,9 | 121,4 | 0,0 | 225,3 |
| Other accounts payable | 201,7 | 4,5 | 0,0 | 206,2 | 45,7 | 0,6 | 252,5 | -111,5 | 0,0 | 141,0 |

*Addenda 12.4.2*

# INTERNATIONAL INVESTMENT POSITION OF OTHER SECTORS FOR 2017-2019

*(detailed by main components)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Indicator** | **01.01.2017** | **BOP operations** | **Non-operational changes** | **01.01.2018** | **BOP operations** | **Non-operational changes** | **01.01.2019** | **BOP operations** | **Non-operational changes** | **01.01.2020** |
| **Net investment position** | **-6 168,9** | **232,7** | **275,3** | **-5 660,9** | **2 243,4** | **1 695,1** | **-1 722,4** | **912,8** | **1 243,1** | **433,5** |
| **Assets** | **8 969,3** | **2 466,1** | **0,6** | **11 435,9** | **2 307,4** | **0,0** | **13 743,3** | **2 809,0** | **0,1** | **16 552,5** |
| Direct investments | 164,9 | 9,0 | 0,0 | 173,9 | 1,9 | 0,9 | 176,7 | 2,5 | -0,1 | 179,2 |
| Portfolio investments | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Currency and deposits | 6 171,7 | 2 115,0 | 0,6 | 8 287,2 | 1 602,9 | -0,9 | 9 889,2 | 1 658,1 | 0,2 | 11 547,5 |
| Loans | 1,1 | 0,0 | 0,0 | 1,1 | 0,0 | 0,0 | 1,1 | 0,0 | 0,0 | 1,1 |
| Trade credits and advances | 2 631,6 | 342,1 | 0,0 | 2 973,7 | 702,7 | 0,0 | 3 676,3 | 1 148,4 | 0,0 | 4 824,7 |
| **Liabilities** | **15 138,1** | **2 233,4** | **-274,8** | **17 096,8** | **64,0** | **-1 695,1** | **15 465,7** | **1 896,2** | **-1 243,0** | **16 118,9** |
| Direct investments | 8 445,3 | 1 682,2 | -270,5 | 9 857,0 | 612,4 | -1 657,8 | 8 811,6 | 2 228,5 | -1 751,5 | 9 288,6 |
| Portfolio investments | 5,2 | 1,1 | -0,2 | 6,1 | 13,1 | 9,2 | 28,4 | 24,3 | -16,3 | 36,4 |
| Loans | 6 321,3 | -17,8 | -4,1 | 6 299,4 | -743,8 | -46,5 | 5 509,1 | -660,1 | -4,4 | 4 844,6 |
| Trade credits and advances | 225,3 | 193,3 | 0,0 | 418,6 | 331,0 | 0,0 | 749,7 | 215,2 | 0,0 | 964,9 |
| Other accounts payable | 141,0 | 374,7 | 0,0 | 515,7 | -148,7 | 0,0 | 367,0 | 88,3 | 529,2 | 984,5 |

Addenda 13.1

# INFORMATION ON RECEIPTS AND PAYMENTS OF PRIVATE EXTERNAL DEBT FOR 2019

*(Type of borrower: all borrowers)*

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Type of creditor** | **Beginning of**  **period** | **Dynamics during the period** | | | | | **End of period** |
| **Actual debt** | **Receipts** | **Repayment of**  **principal debt** | **Interest**  **payments** | **Rescheduled**  **principal debt**  **payments** | **Rescheduled**  **interest**  **payments** | **Actual debt** |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Foreign banks and other financial institutions | 5 723,8 | 1 840,9 | 1 178,1 | 374,7 | - | - | 6 393,3 |
| Foreign parent companies and branches | 659,0 | 208,9 | 73,3 | 9,3 | - | - | 788,5 |
| Exporters and other private sources | 361,6 | 357,7 | 203,3 | 6,2 | - | - | 510,7 |
| Official sources  (Governments and international institutions) | 316,6 | 138,8 | 66,8 | 21,5 | - | - | 388,6 |
| International Bonds | - | 295,6 | - | - | - | - | 300,0 |
| **TOTAL** | 7 060,9 | 2 842,0 | 1 521,4 | 411,8 | - | - | 8 381,0 |

*(mln. USD)*

*Addenda 13.2*

# FORECAST OF FUTURE PAYMENTS OF PRINCIPAL DEBT AND INTEREST

*(Type of borrower: all borrowers)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Principal debt** |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | *(mln. USD)* | |
| **Type of creditor** | **2020** | **2021** | **2022** | **2023** | **2024** | **2025** | **2026** | **2027** | **after 2027** | **TOTAL** |
| Foreign banks and other financial institutions | 1 416,1 | 911,8 | 969,3 | 965,4 | 644,8 | 515,4 | 540,6 | 279,0 | 150,8 | 6 393,3 |
| Foreign parent companies and branches | 293,8 | 63,3 | 335,7 | 80,5 | 6,7 | 1,2 | 1,2 | 1,2 | 4,9 | 788,5 |
| Exporters and other private sources | 223,9 | 101,1 | 88,3 | 53,0 | 15,2 | 7,9 | 21,1 | 0,2 | - | 510,7 |
| Official sources (Governments and international institutions) | 108,0 | 98,2 | 77,2 | 67,3 | 20,6 | 17,3 | - | - | - | 388,6 |
| International Bonds | - | - | - | - | 300,0 | - | - | - | - | 300,0 |
| **TOTAL** | 2 041,8 | 1 174,4 | 1 470,5 | 1 166,2 | 987,3 | 541,8 | 563,0 | 280,4 | 155,7 | 8 381,0 |
| **Interest** |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | *(mln. USD)* | |
| **Type of creditor** | **2020** | **2021** | **2022** | **2023** | **2024** | **2025** | **2026** | **2027** | **after 2027** | **TOTAL** |
| Foreign banks and other financial institutions | 273,2 | 227,0 | 195,6 | 156,5 | 115,3 | 71,9 | 59,6 | 31,1 | 13,3 | 1 143,5 |
| Foreign parent companies and branches | 77,7 | 37,2 | 35,6 | 35,5 | 21,4 | 1,2 | 0,0 | 0,1 | - | 208,9 |
| Exporters and other private sources | 7,3 | 4,9 | 4,0 | 2,1 | 0,4 | 0,3 | 0,1 | - | - | 19,2 |
| Official sources (Governments and international institutions) | 38,3 | 13,3 | 8,9 | 4,6 | 3,3 | 1,8 | 0,4 | - | - | 70,7 |
| International Bonds | 17,3 | 17,3 | 17,3 | 17,3 | 17,3 | - | - | - | - | 86,3 |
| **TOTAL** | 413,8 | 299,8 | 261,4 | 216,0 | 157,7 | 75,2 | 60,2 | 31,2 | 13,3 | 1 528,5 |

*Addenda 13.3*

**INFORMATION ON RECEIPTS AND PAYMENTS OF PRIVATE EXTERNAL DEBT FOR 2019***(TYPE OF BORROWER: BANKS)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Type of creditor** | **Beginning of**  **period** | **Dynamics during the period.** | | | | | **End of period** |
| **Actual debt** | **Receipts** | **Repayment of**  **principal debt.** | **Interest**  **payments** | **Rescheduled**  **principal debt**  **payments** | **Rescheduled**  **interest**  **payments** | **Actual debt** |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Foreign banks and other financial institutions | 789,8 | 1 596,7 | 227,8 | 55,1 | - | - | 2 163,7 |
| Foreign parent companies and branches | - | - | - | - | - | - | - |
| Exporters and other private sources | - | 85,1 | - | 0,2 | - | - | 86,0 |
| Official sources (Governments and international institutions) | 164,8 | 128,6 | 38,3 | 12,8 | - | - | 255,1 |
| International Bonds | - | 295,6 | - | - | - | - | 300,0 |
| **TOTAL** | 954,6 | 2 106,0 | 266,0 | 68,2 | - | - | 2 804,9 |

*Addenda 13.4*

**FORECAST OF FUTURE PAYMENTS OF PRINCIPAL DEBT AND INTEREST***(TYPE OF BORROWER: BANKS)*

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Principal debt** |  |  | |  | |  | |  | |  | |  | |  | |  | |  | |
|  |  | |  | |  | |  | |  | |  | |  | |  | | *(mln. USD)* | |
| **Type of creditor** | **2020** | | **2021** | | **2022** | | **2023** | | **2024** | | **2025** | | **2026** | | **2027** | | **after 2027** | | **TOTAL** |
| Foreign banks and other financial institutions | 465,7 | | 346,9 | | 326,6 | | 308,9 | | 256,6 | | 174,0 | | 138,6 | | 112,5 | | 34,0 | | 2 163,7 |
| Foreign parent companies and branches | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| Exporters and other private sources | - | | 35,1 | | 48,7 | | 2,2 | | - | | - | | - | | - | | - | | 86,0 |
| Official sources (Governments and international institutions) | 65,8 | | 73,6 | | 47,5 | | 43,7 | | 7,2 | | 17,3 | | - | | - | | - | | 255,1 |
| International Bonds | - | | - | | - | | - | | 300,0 | | - | | - | | - | | - | | 300,0 |
| **TOTAL** | 531,5 | | 455,6 | | 422,9 | | 354,8 | | 563,9 | | 191,3 | | 138,6 | | 112,5 | | 34,0 | | 2 804,9 |
| **Interest** |  | |  | |  | |  | |  | |  | |  | |  | |  | |  |
|  | |  | |  | |  | |  | |  | |  | |  | | *(mln. USD)* | | |
| **Type of creditor** | **2020** | | **2021** | | **2022** | | **2023** | | **2024** | | **2025** | | **2026** | | **2027** | | **after 2027** | | **TOTAL** |
| Foreign banks and other financial institutions | 73,8 | | 46,0 | | 39,0 | | 26,8 | | 15,7 | | 8,8 | | 7,9 | | 8,2 | | 13,3 | | 239,4 |
| Foreign parent companies and branches | - | | - | | - | | - | | - | | - | | - | | - | | - | | - |
| Exporters and other private sources | 2,6 | | 2,6 | | 2,0 | | - | | - | | - | | - | | - | | - | | 7,1 |
| Official sources (Governments and international institutions) | 16,2 | | 6,3 | | 3,1 | | - | | - | | - | | - | | - | | - | | 25,7 |
| International Bonds | 17,3 | | 17,3 | | 17,3 | | 17,3 | | 17,3 | | - | | - | | - | | - | | 86,3 |
| **TOTAL** | 109,8 | | 72,0 | | 61,4 | | 44,1 | | 32,9 | | 8,8 | | 7,9 | | 8,2 | | 13,3 | | 358,5 |

Addenda 13.5

**INFORMATION ON RECEIPTS AND PAYMENTS OF PRIVATE EXTERNAL DEBT FOR 2019***(Type of borrower: enterprises with direct investments)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Type of creditor** | **Beginning of**  **period** | **Dynamics during the period** | | | | | **End of period** |
| **Actual debt** | **Receipts** | **Repayment of**  **principal debt** | **Interest**  **payments** | **Rescheduled**  **principal debt**  **payments** | **Rescheduled**  **interest**  **payments** | **Actual debt** |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Foreign banks and other financial institutions | 4 638,4 | 219,3 | 882,2 | 305,4 | - | - | 3 977,0 |
| Foreign parent companies and branches | 659,0 | 208,9 | 73,3 | 9,3 | - | - | 788,5 |
| Exporters and other private sources | 100,3 | 58,7 | 25,9 | 1,0 | - | - | 132,6 |
| Official sources (Governments and international institutions) | 136,1 | 7,0 | 27,4 | 8,6 | - | - | 115,7 |
| **TOTAL** | 5 533,7 | 493,9 | 1 008,7 | 324,3 | - | - | 5 013,8 |

*Addenda 13.6*

**FORECAST OF FUTURE PAYMENTS OF PRINCIPAL DEBT AND INTEREST***(Type of borrower: enterprises with direct investments)*

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Principal debt** |  |  | |  | |  | |  | |  | |  | |  | |  | | *(mln. USD)* | |
| **Type of creditor** | **2020** | | **2021** | | **2022** | | **2023** | | **2024** | | **2025** | | **2026** | | **2027** | | **after 2027** | | **TOTAL** |
| Foreign banks and other financial institutions | 885,8 | | 528,5 | | 604,2 | | 617,7 | | 366,2 | | 325,1 | | 384,9 | | 147,8 | | 116,8 | | 3 977,0 |
| Foreign parent companies and branches | 293,8 | | 63,3 | | 335,7 | | 80,5 | | 6,7 | | 1,2 | | 1,2 | | 1,2 | | 4,9 | | 788,5 |
| Exporters and other private sources | 51,7 | | 23,0 | | 2,4 | | 14,3 | | 12,6 | | 7,6 | | 20,9 | | - | | - | | 132,6 |
| Official sources (Governments and international institutions) | 32,6 | | 22,5 | | 27,7 | | 21,5 | | 11,3 | | - | | - | | - | | - | | 115,7 |
| **TOTAL** | 1 263,8 | | 637,4 | | 970,0 | | 734,1 | | 396,9 | | 333,9 | | 407,0 | | 149,0 | | 121,7 | | 5 013,8 |
| **Interest** |  | |  | |  | |  | |  | |  | |  | |  | |  | |  |
|  | |  | |  | |  | |  | |  | |  | |  | | *(mln. USD)* | | |
| **Type of creditor** | **2020** | | **2021** | | **2022** | | **2023** | | **2024** | | **2025** | | **2026** | | **2027** | | **after 2027** | | **TOTAL** |
| Foreign banks and other financial institutions | 191,9 | | 175,9 | | 152,1 | | 125,9 | | 96,8 | | 60,6 | | 50,3 | | 22,3 | | - | | 875,7 |
| Foreign parent companies and branches | 77,7 | | 37,2 | | 35,6 | | 35,5 | | 21,4 | | 1,2 | | 0,0 | | 0,1 | | - | | 208,9 |
| Exporters and other private sources | 1,2 | | 0,6 | | 0,4 | | 0,5 | | 0,4 | | 0,3 | | 0,1 | | - | | - | | 3,5 |
| Official sources (Governments and international institutions) | 17,6 | | 6,5 | | 5,4 | | 4,4 | | 3,2 | | 1,8 | | 0,4 | | - | | - | | 39,3 |
| **TOTAL** | 288,5 | | 220,2 | | 193,4 | | 166,3 | | 121,8 | | 63,9 | | 50,9 | | 22,4 | | - | | 1 127,3 |

*Addenda 13.7*

**INFORMATION ON RECEIPTS AND PAYMENTS OF PRIVATE EXTERNAL DEBT FOR 2019***(Type of borrower: all borrowers, except for banks and enterprises with direct investments)*

*(mln. USD)*

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Type of creditor** | **Beginning of**  **period.** | **Dynamics during the period** | | | | | **End of period** |
| **Actual debt** | **Receipts** | **Repayment of**  **principal debt** | **Interest**  **payments** | **Rescheduled**  **principal debt**  **payments** | **Rescheduled**  **interest**  **payments** | **Actual debt** |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Foreign banks and other financial institutions | 295,6 | 25,0 | 68,1 | 14,2 | - | - | 252,5 |
| Foreign parent companies and branches | - | - | - | - | - | - | - |
| Exporters and other private sources | 261,3 | 213,9 | 177,4 | 5,0 | - | - | 292,0 |
| Official sources (Governments and international institutions) | 15,7 | 3,2 | 1,1 | 0,1 | - | - | 17,7 |
| **TOTAL** | 572,6 | 242,1 | 246,6 | 19,3 | - | - | 562,3 |

*Addenda 13.8*

**FORECAST OF FUTURE PAYMENTS OF PRINCIPAL DEBT AND INTEREST***(Type of borrower: all borrowers, except for banks and enterprises with direct investments)*

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Principal debt** |  |  | |  | |  | |  | |  | |  | |  |  | | *(mln. USD)* | | |
| **Type of creditor** | **2020** | | **2021** | | **2022** | | **2023** | | **2024** | | **2025** | | **2026** | | | **2027** | | **after 2027** | **TOTAL** |
| Foreign banks and other financial institutions | 64,6 | | 36,4 | | 38,4 | | 38,9 | | 22,0 | | 16,3 | | 17,2 | | | 18,7 | | - | 252,5 |
| Foreign parent companies and branches | - | | - | | - | | - | | - | | - | | - | | | - | | - | - |
| Exporters and other private sources | 172,2 | | 42,9 | | 37,2 | | 36,4 | | 2,5 | | 0,2 | | 0,2 | | | 0,2 | | - | 292,0 |
| Official sources (Governments and international institutions) | 9,6 | | 2,0 | | 2,0 | | 2,0 | | 2,0 | | - | | - | | | - | | - | 17,7 |
| **TOTAL** | 246,5 | | 81,4 | | 77,6 | | 77,3 | | 26,5 | | 16,6 | | 17,4 | | | 18,9 | | - | 562,3 |
| **Interests** |  | |  | |  | |  | |  | |  | |  | | |  | |  |  |
|  | |  | |  | |  | |  | |  | |  | | |  | | *(mln. USD)* | |
| **Type of creditor** | **2020** | | **2021** | | **2022** | | **2023** | | **2024** | | **2025** | | **2026** | | | **2027** | | **after 2027** | **TOTAL** |
| Foreign banks and other financial institutions | 7,5 | | 5,2 | | 4,5 | | 3,8 | | 2,9 | | 2,5 | | 1,4 | | | 0,6 | | - | 28,3 |
| Foreign parent companies and branches | - | | - | | - | | - | | - | | - | | - | | | - | | - | - |
| Exporters and other private sources | 3,5 | | 1,8 | | 1,7 | | 1,6 | | 0,0 | | - | | - | | | - | | - | 8,6 |
| Official sources (Governments and international institutions) | 4,5 | | 0,5 | | 0,4 | | 0,2 | | 0,1 | | - | | - | | | - | | - | 5,8 |
| **TOTAL** | 15,5 | | 7,5 | | 6,5 | | 5,6 | | 3,0 | | 2,5 | | 1,4 | | | 0,6 | | - | 42,7 |

1. Loans received from parent companies are included in foreign direct investment [↑](#footnote-ref-1)
2. The real exchange rates of the soum to the currencies of the main trading partners are calculated taking into account changes in the price level in the countries of the main trading partners and represent the change in the index relative to the base period. An increase in the index means a strengthening of the sum to the currencies of the main trading partners. Moreover, the index growth rate is sensitive to the choice of the base period. [↑](#footnote-ref-2)
3. Including account of shuttle trade which calculated on the basis of a survey at border posts, and products purchased at airports by foreign airplanes. [↑](#footnote-ref-3)
4. Exports of gold to the United Kingdom made in 2019 is reflected in the exports to “Other countries” [↑](#footnote-ref-4)
5. Data on direct investment is collected by survey of State committee of Republic of Uzbekistan on statistics. [↑](#footnote-ref-5)
6. Data on direct investment is compiled according to BPM6. IMF, 2009. [↑](#footnote-ref-6)
7. Non-operational changes consist of exchange rate, price and other changes that are not included in the financial account as operations. [↑](#footnote-ref-7)
8. The general government sector includes ministries and institutions of general government, as well as the Central Bank. The banking sector includes all commercial banks [↑](#footnote-ref-8)
9. Net creditor - assets of the sector in question exceed its liabilities; Net borrower - liabilities of the sector under consideration exceed its assets [↑](#footnote-ref-9)
10. Receipts from foreign investors under the PSA are estimated as an inflow of foreign investment and are recorded as direct investment. The above funds have been received to special account of PSA operator opened abroad as part of the project. [↑](#footnote-ref-10)
11. The data was revised based on updated information from the State Committee of the Republic of Uzbekistan on Statistics and PSA operators. [↑](#footnote-ref-11)
12. At the beginning of 2018, the methodology for calculating external debt was revised, and starting from 2018, when calculating the debt on foreign borrowings, accrued but unpaid interest is also taken into account. [↑](#footnote-ref-12)
13. Total external debt includes debt provided by parent companies. [↑](#footnote-ref-13)
14. Government external debt is composed of debt raised by government and debt received against guarantee of government. Private external debt is composed of external borrowings of business entities including government enterprises, which are not guaranteed by government. [↑](#footnote-ref-14)
15. External debt is divided based on initial term of borrowings maturity [↑](#footnote-ref-15)