

WORK SCHEDULE
of the Board of the Central Bank of the Republic of Uzbekistan for the Second Half of 2025



at the meeting of the Board of the Central Bank of the Republic of Uzbekistan
DevonX08A July 23, 2025.
Chancellor

No.	Name of Activities	Implementation Mechanism	Deadline	Legal and Regulatory Basis	Objective (Expected Result)	Responsible Executives
1.	Analysis of monetary policy conditions in Q2 2025 and review of the Central Bank's policy rate.	1. Analyze the current macroeconomic situation and the monetary policy conditions, and update the Central Bank's medium-term forecasts of key macroeconomic indicators.	July 24 2025	The Law of the Republic of Uzbekistan "On the Central Bank of the Republic of Uzbekistan" and the Decree of the President of the Republic of Uzbekistan No. PD-5877 dated November 18, 2019, "On the Gradual Transition to the Inflation Targeting Regime and the Strengthening of Monetary Policy."	Ensuring price stability by minimizing the impact of monetary factors on the economy, achieving inflation at the forecasted level in 2025, and gradually reducing it to the target level over the medium term.	A.M. Olimov S.S. Inogamov
2.	Analysis of monetary policy conditions for January-August 2025 and review of the Central Bank's policy rate.	2. Provide proposals on prevailing monetary policy conditions, macroeconomic forecasts, and the policy rate to the Credit Committee.	September 11 2025			
3.	Analysis of monetary policy conditions in Q3 2025 and review of the Central Bank's policy rate.	3. Present at the Board meeting proposals on the prevailing monetary policy conditions, macroeconomic forecasts, and the policy rate.	October 23 2025			
4.	Analysis of monetary policy conditions for January-November 2025 and review of the Central Bank's policy rate.		December 11 2025			