



THE CENTRAL BANK OF THE REPUBLIC OF UZBEKISTAN

STATISTICAL BULLETIN

**2025
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UZBEKISTAN

Tashkent

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Symbols and notes:

“ ” – indicator is equal to nil;

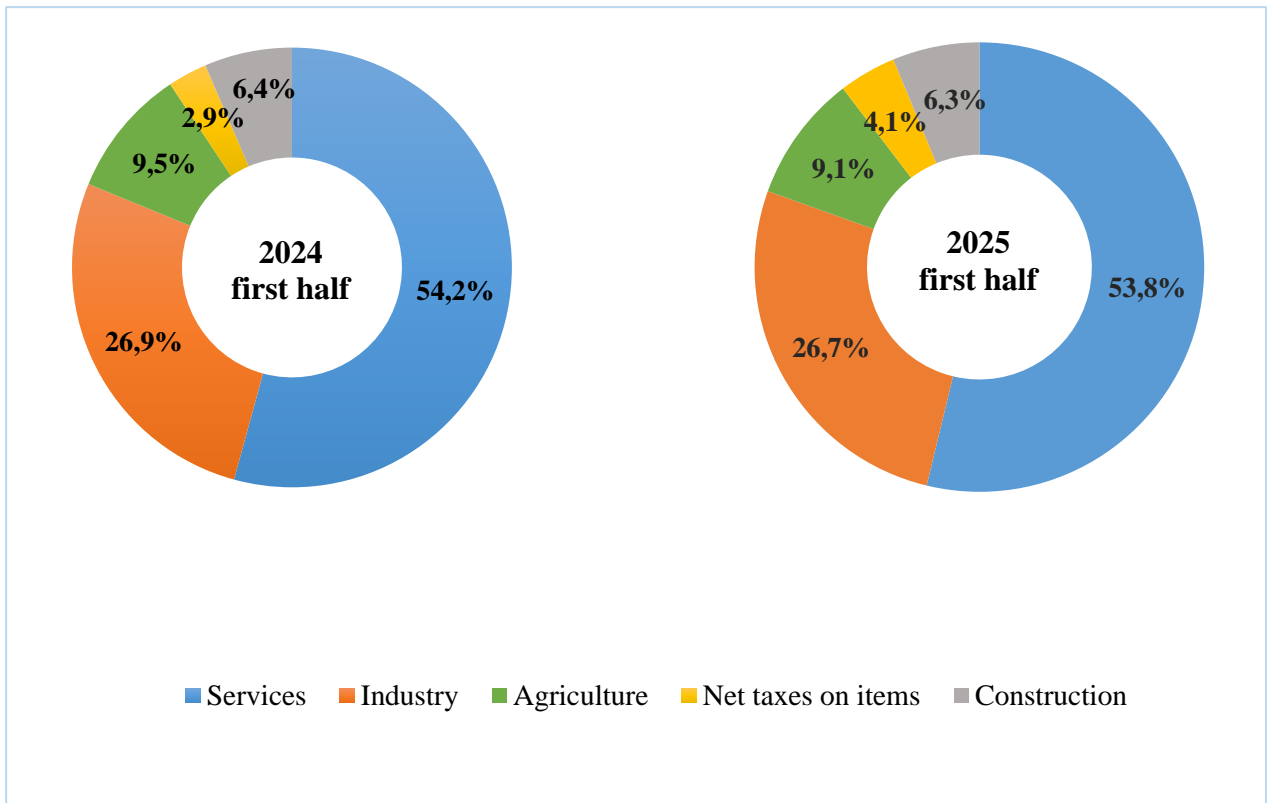
“0,0” – non-significant volume;

“x” – data are not published.

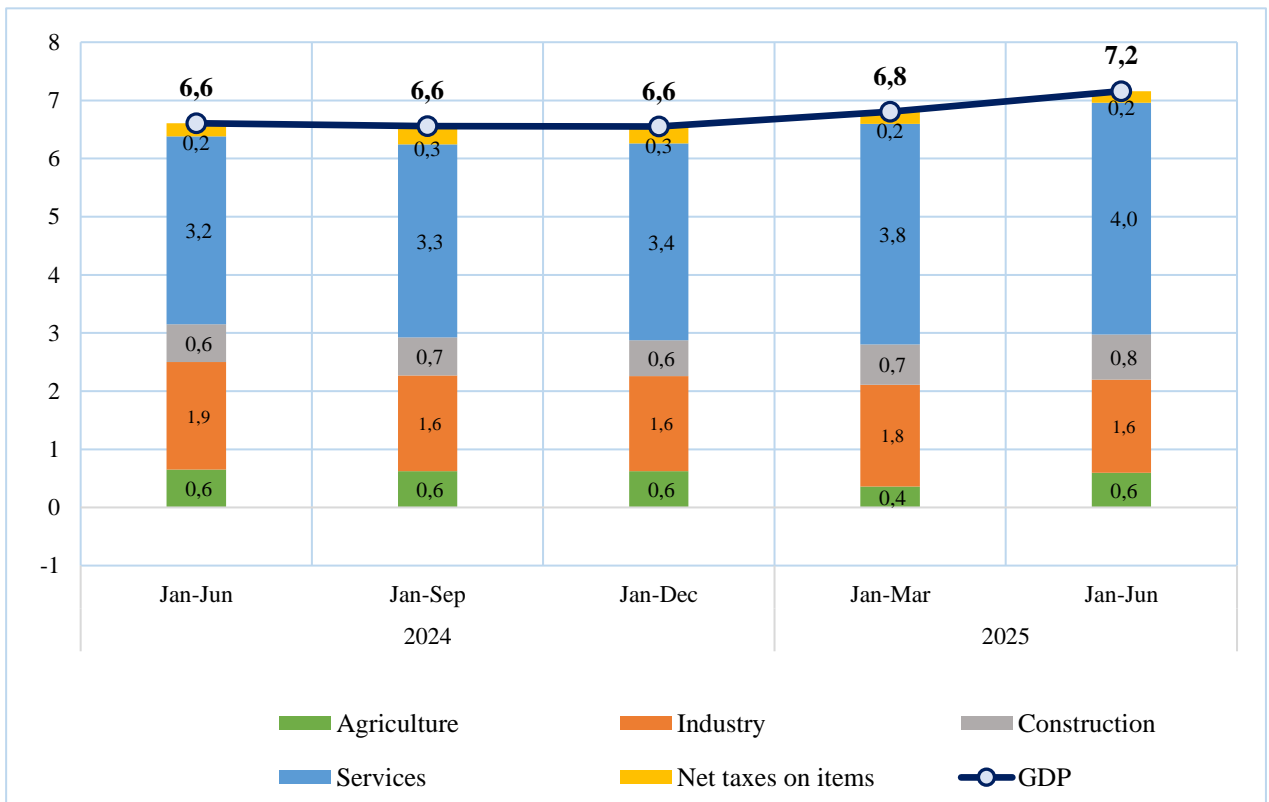
In some cases minor discrepancies between totals and sums of items are due to rounding.

“Statistical bulletin of the Central bank of the Republic of Uzbekistan” is available on the official website of the Central bank (<http://www.cbu.uz>).

Structure of GDP*

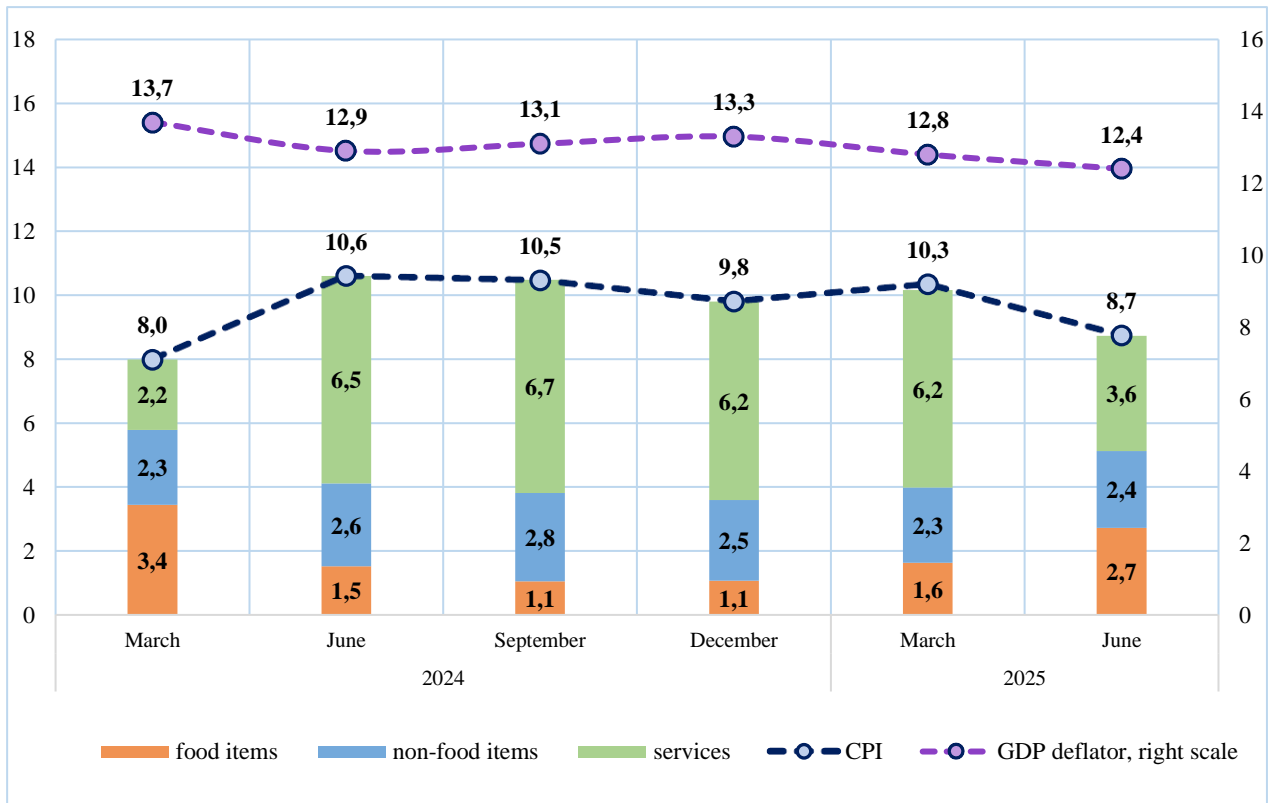


Structural changes of GDP*
(real growth compared to previous year, in percentages)

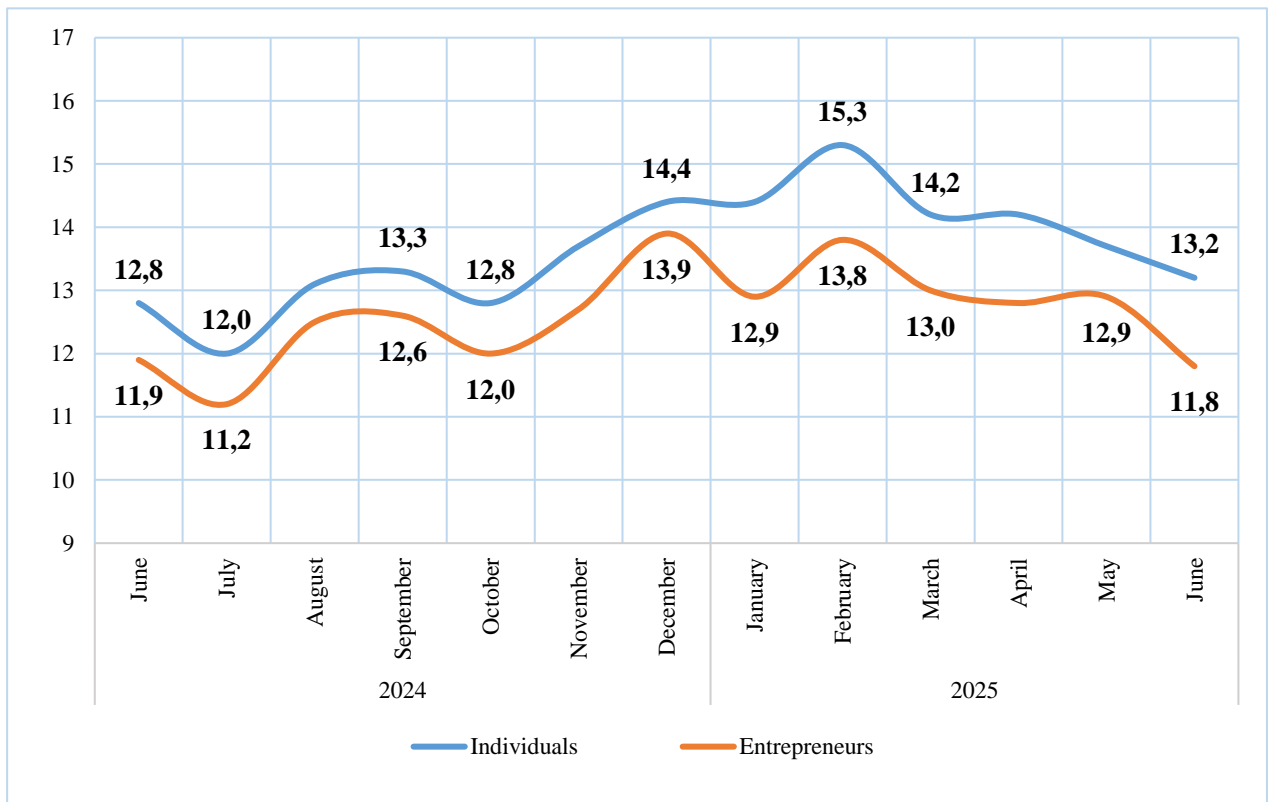


* According to data of the National Statistics Committee of the Republic of Uzbekistan.

Consumer Price Index (CPI) and its components*
(annually, in percentages)

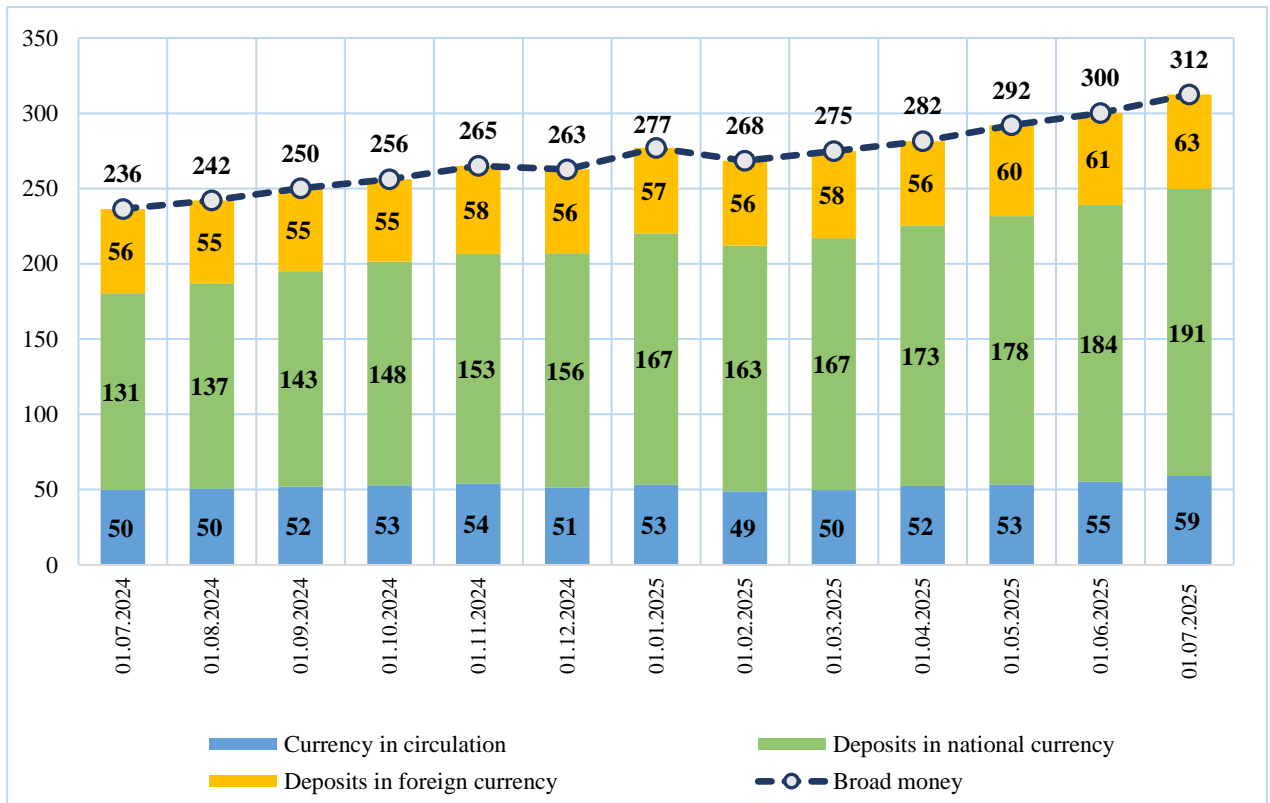


Inflation expectations of individuals and entrepreneurs
(annually, in percentages)

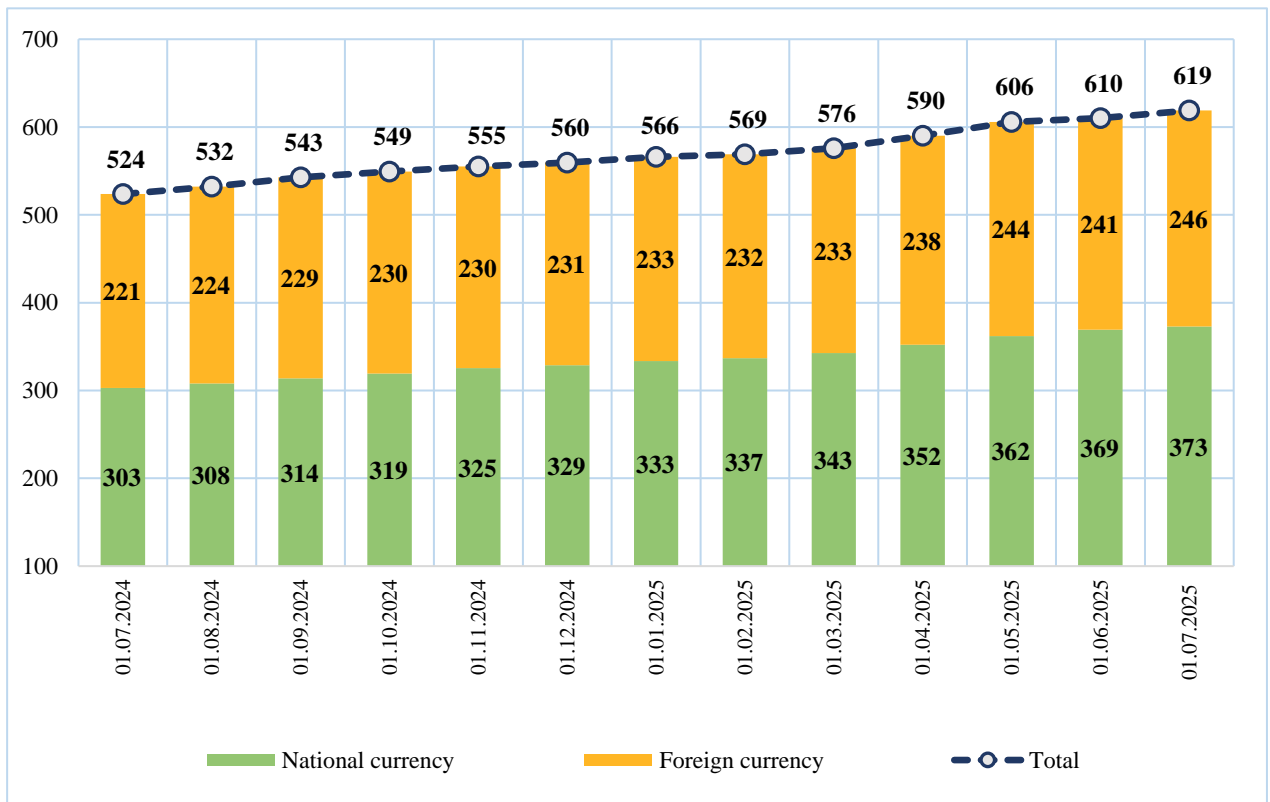


* According to data of the National Statistics Committee of the Republic of Uzbekistan.

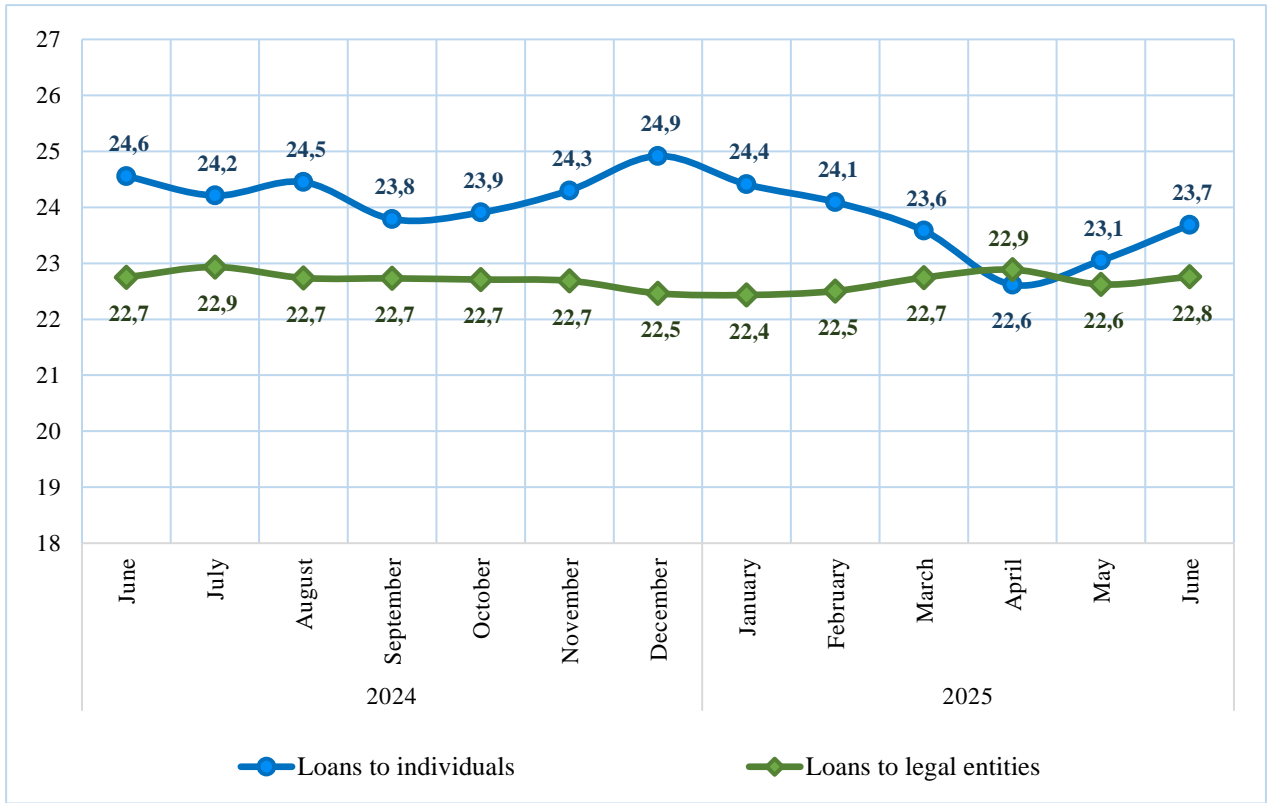
Structure and dynamics of Broad money (trillions of UZS)



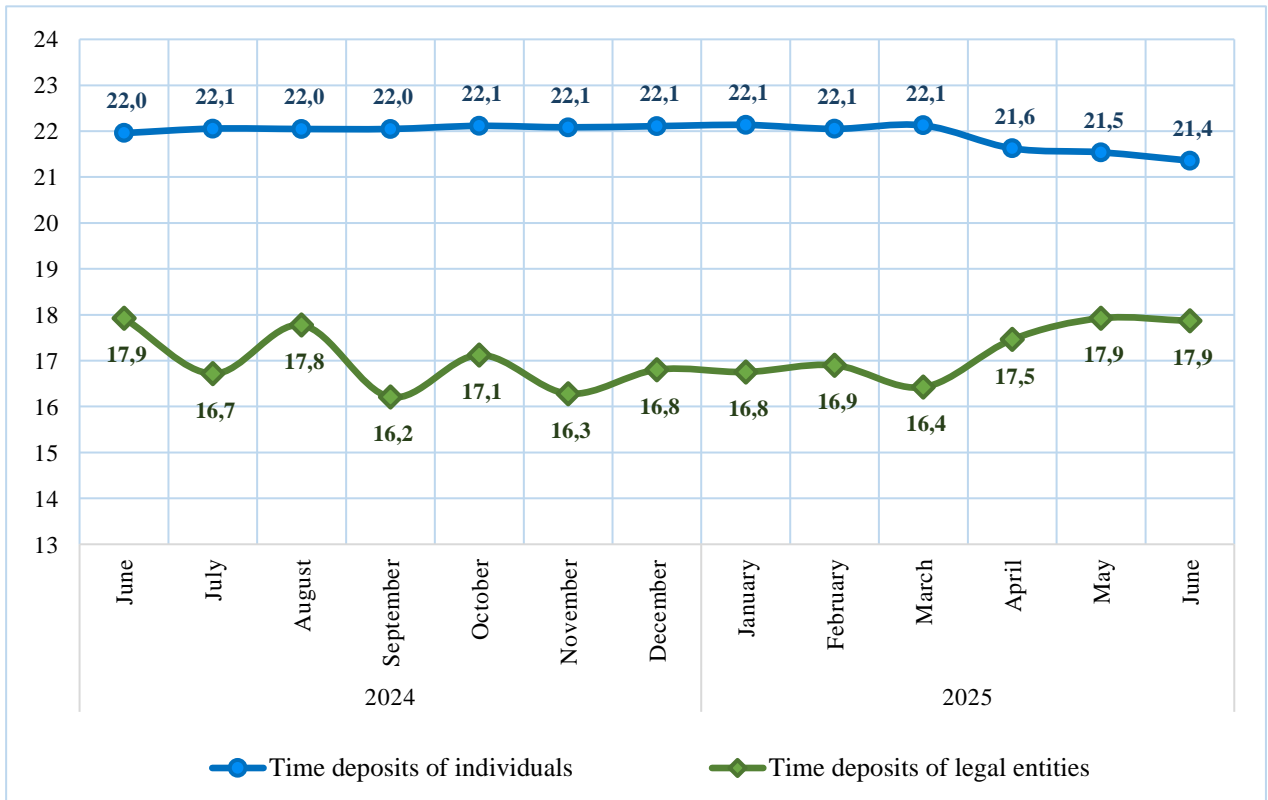
Credits to the economy and its composition (trillions of UZS)



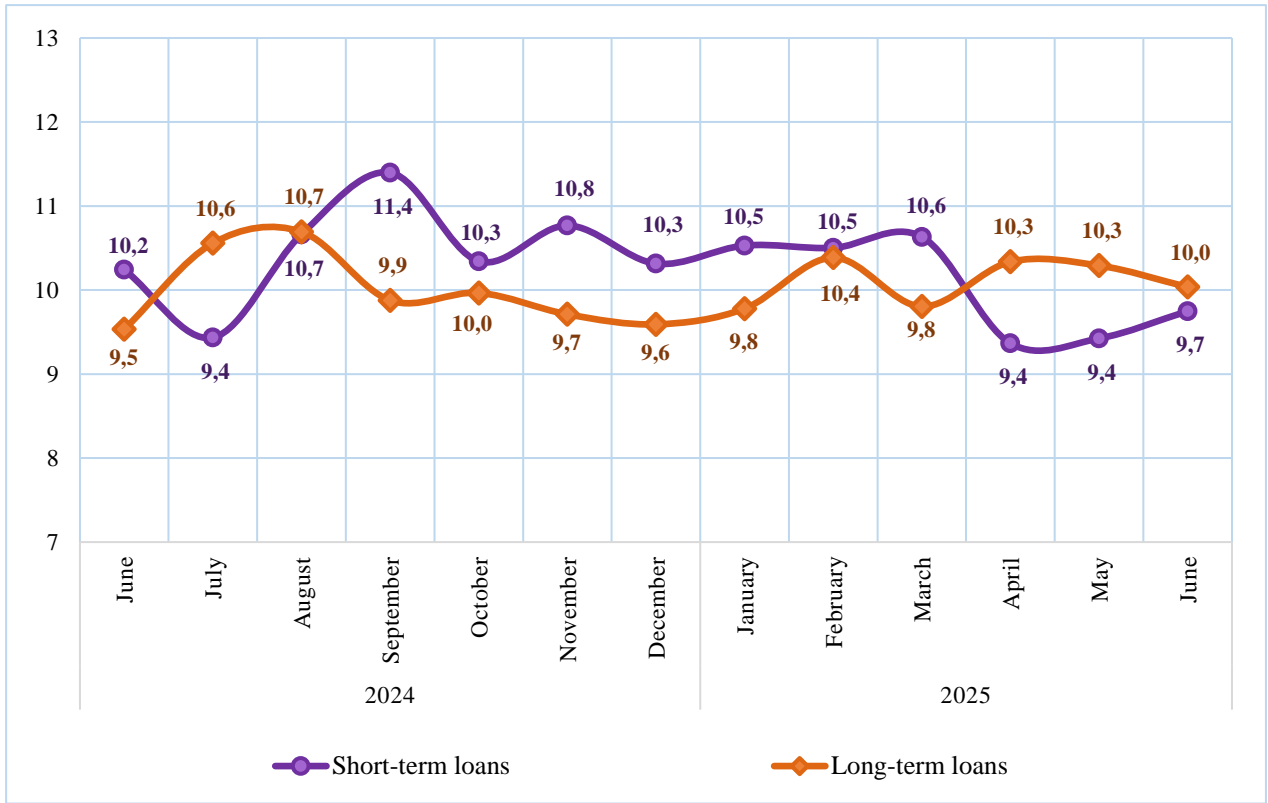
Bank interest rates on national currency loans
(weighted average interest rates, annual)



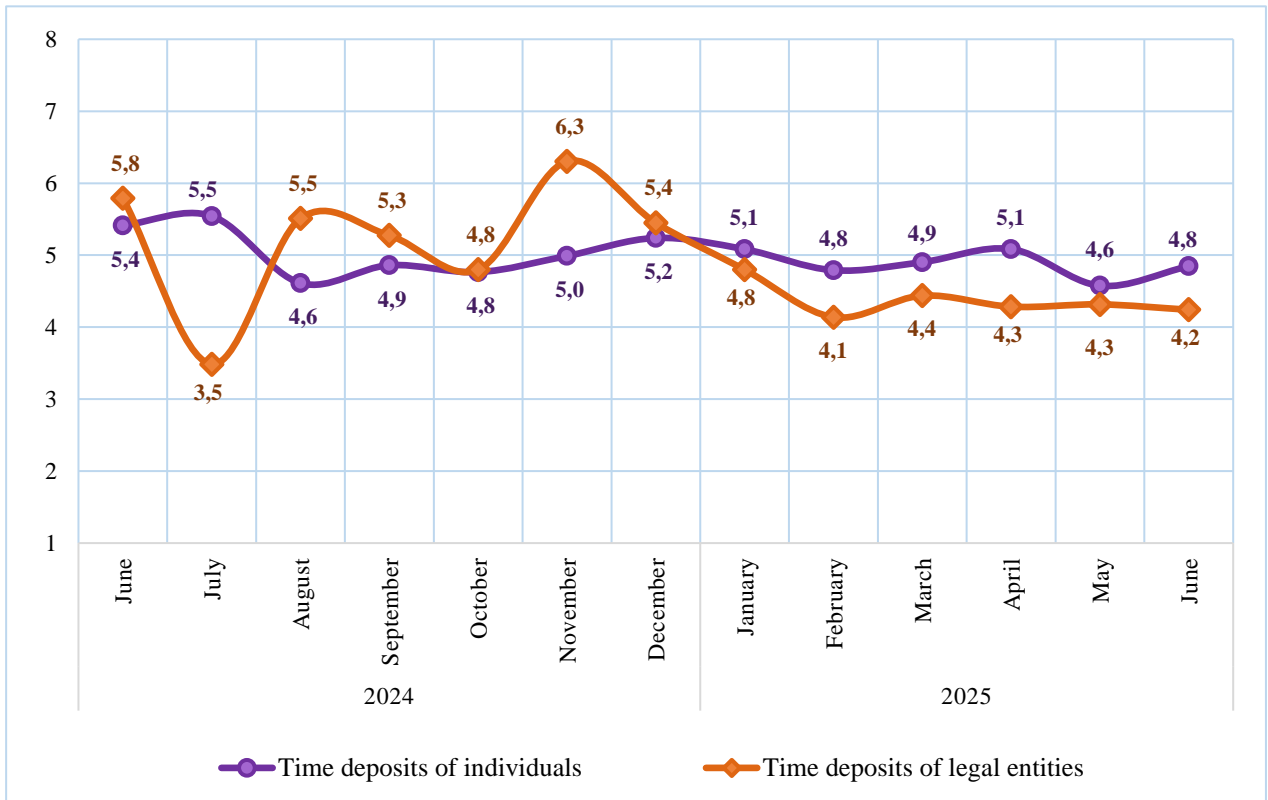
Bank interest rates on national currency deposits
(weighted average interest rates, annual)



Bank interest rates on foreign currency loans
(weighted average interest rates, annual)



Bank interest rates on foreign currency deposits
(weighted average interest rates, annual)



I. MACROECONOMIC INDICATORS

Table 1.1

GDP and its structure*

billions of UZS

| № | Indicators | 2024 | | | | 2025 | |
|-------------|---|------------------|------------------|--------------------|--------------------|------------------|------------------|
| | | Q1 | first half | 9 months | annual | Q1 | first half |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| I. | GDP (nominal) | 276 923,5 | 670 065,5 | 1 015 331,8 | 1 454 573,9 | 333 592,7 | 807 937,1 |
| | Real growth (YoY), percent | 106,4 | 106,6 | 106,6 | 106,5 | 106,8 | 107,2 |
| | GDP deflator, percent | 113,7 | 112,9 | 113,1 | 113,3 | 112,8 | 112,4 |
| II. | Gross value added of industries | 268 905,5 | 643 132,2 | 969 124,9 | 1 386 610,0 | 319 817,0 | 769 030,7 |
| | Real growth (YoY), percent | 106,6 | 106,7 | 106,6 | 106,6 | 106,8 | 107,3 |
| | Agriculture, forestry and fishing | 26 223,9 | 100 022,0 | 187 918,5 | 266 565,0 | 30 448,2 | 112 548,8 |
| | Real growth (YoY), percent | 103,6 | 103,8 | 103,1 | 103,1 | 103,8 | 104,0 |
| | Industry | 74 629,2 | 168 789,5 | 253 368,8 | 365 894,6 | 89 119,9 | 204 613,4 |
| | Real growth (YoY), percent | 105,4 | 107,7 | 107,0 | 106,8 | 106,5 | 106,6 |
| | Construction | 17 838,1 | 48 580,8 | 69 937,8 | 96 801,9 | 20 865,3 | 56 998,2 |
| | Real growth (YoY), percent | 109,8 | 108,9 | 109,0 | 108,8 | 110,7 | 110,7 |
| | Services | 150 214,3 | 325 739,8 | 457 899,8 | 657 348,5 | 179 383,7 | 394 870,4 |
| | Real growth (YoY), percent | 107,3 | 106,9 | 107,5 | 107,7 | 107,0 | 108,2 |
| III. | Net taxes on items | 8 018,0 | 26 933,3 | 46 206,9 | 67 963,9 | 13 775,7 | 38 906,4 |
| | Real growth from previous year, percent | 103,6 | 104,8 | 106,6 | 106,0 | 107,2 | 106,5 |

* According to data of the National Statistics Committee of the Republic of Uzbekistan.

Table 1.2

Consumer Price Index (CPI)*

percentage terms

| Period | from previous month | | | | from previous year | | | |
|-------------|---------------------|------------|----------------|----------|--------------------|------------|----------------|----------|
| | CPI | of which: | | | CPI | of which: | | |
| | | food items | non-food items | services | | food items | non-food items | services |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 2024 | | | | | | | | |
| January | 0,6 | 0,7 | 0,4 | 0,9 | 8,6 | 9,3 | 7,5 | 8,9 |
| February | 0,3 | 0,2 | 0,2 | 0,7 | 8,3 | 8,7 | 7,4 | 9,1 |
| March | 0,7 | 0,8 | 0,5 | 0,7 | 8,0 | 7,8 | 7,2 | 9,5 |
| April | 0,9 | 0,4 | 1,0 | 1,8 | 8,1 | 7,0 | 7,7 | 10,8 |
| May | 2,8 | -2,1 | 0,3 | 15,2 | 10,6 | 4,2 | 7,5 | 27,0 |
| June | -0,2 | -1,8 | 0,8 | 0,9 | 10,6 | 3,5 | 7,9 | 27,9 |
| July | -0,3 | -1,5 | 0,7 | 0,5 | 10,5 | 2,9 | 8,3 | 28,0 |
| August | 0,5 | 0,5 | 0,7 | 0,4 | 10,5 | 2,8 | 8,6 | 27,6 |
| September | 1,2 | 1,4 | 0,8 | 1,5 | 10,5 | 2,4 | 8,4 | 28,7 |
| October | 0,8 | 1,1 | 0,7 | 0,8 | 10,2 | 2,2 | 8,1 | 28,7 |
| November | 0,9 | 1,0 | 1,0 | 0,8 | 10,0 | 2,0 | 8,3 | 27,8 |
| December | 1,0 | 1,8 | 0,4 | 0,7 | 9,8 | 2,4 | 7,7 | 26,7 |
| 2025 | | | | | | | | |
| January | 0,7 | 0,8 | 0,3 | 1,1 | 9,9 | 2,6 | 7,7 | 27,0 |
| February | 0,5 | 0,6 | 0,3 | 0,8 | 10,1 | 2,9 | 7,7 | 27,1 |
| March | 0,9 | 1,5 | 0,2 | 0,7 | 10,3 | 3,6 | 7,4 | 27,1 |
| April | 0,7 | 0,8 | 0,4 | 1,0 | 10,1 | 4,0 | 6,7 | 26,1 |
| May | 1,5 | -0,8 | 1,7 | 5,9 | 8,7 | 5,3 | 8,2 | 15,9 |
| June | -0,2 | -1,1 | 0,2 | 0,8 | 8,7 | 6,0 | 7,5 | 15,8 |

* According to data of the National Statistics Committee of the Republic of Uzbekistan.

Table 1.3

Inflation expectations of individuals and entrepreneurs

percentage terms

| Period | Individuals | Entrepreneurs |
|-------------|-------------|---------------|
| 1 | 2 | 3 |
| 2024 | | |
| January | 13,1 | 12,7 |
| February | 13,0 | 12,7 |
| March | 12,8 | 12,2 |
| April | 14,0 | 13,3 |
| May | 14,0 | 12,7 |
| June | 12,8 | 11,9 |
| July | 12,0 | 11,2 |
| August | 13,1 | 12,5 |
| September | 13,3 | 12,6 |
| October | 12,8 | 12,0 |
| November | 13,7 | 12,7 |
| December | 14,4 | 13,9 |
| 2025 | | |
| January | 14,4 | 12,9 |
| February | 15,3 | 13,8 |
| March | 14,2 | 13,0 |
| April | 14,2 | 12,8 |
| May | 13,7 | 12,9 |
| June | 13,2 | 11,8 |

Table 1.4

Balance of payments of the Republic of Uzbekistan*
(analytic representation)

millions of USD

| Descriptors | 2024 | | | | 2025 |
|--|-----------------|-----------------|---------------|-----------------|-----------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 |
| 1 | 2 | 3 | 4 | 5 | 6 |
| A. Current account (excludes reserves and related items) | -2 051,7 | -804,4 | -240,1 | -2 620,3 | -160,7 |
| Goods, credit (exports) | 5 331,4 | 4 574,4 | 4 975,7 | 4 744,6 | 6 261,0 |
| Goods, debit (imports) | 8 063,4 | 7 991,5 | 8 217,8 | 8 887,2 | 7 646,5 |
| Services, credit (exports) | 1 203,2 | 1 769,2 | 1 790,2 | 1 784,6 | 1 713,6 |
| Services, debit (imports) | 2 369,0 | 2 446,5 | 2 710,8 | 2 937,9 | 2 884,9 |
| Balance on goods and services | -3 897,8 | -4 094,4 | -4 162,7 | -5 295,9 | -2 556,7 |
| Primary income, credit | 1 406,3 | 1 475,5 | 1 469,9 | 1 315,6 | 1 405,4 |
| Primary income, debit | 1 010,8 | 1 055,7 | 1 205,2 | 1 249,4 | 1 256,5 |
| Balance on goods, services, and primary income | -3 502,3 | -3 674,6 | -3 898,0 | -5 229,7 | -2 407,8 |
| Secondary income, credit | 1 692,1 | 3 137,3 | 3 915,6 | 2 858,9 | 2 506,0 |
| Secondary income, debit | 241,5 | 267,1 | 257,7 | 249,6 | 259,0 |
| B. Capital account (excludes reserves and related items) | 0,3 | 0,2 | 5,5 | 2,3 | 0,8 |
| Capital account, credit | 0,3 | 0,2 | 5,5 | 2,3 | 0,8 |
| Capital account, debit | | | | | |
| Balance on current and capital account | -2 051,4 | -804,2 | -234,6 | -2 618,0 | -160,0 |
| C. Financial account | -625,5 | -1 782,7 | -946,4 | -3 428,6 | -2 621,0 |
| Direct investment, assets | 4,7 | 5,7 | 3,6 | 22,7 | 3,5 |
| Direct investment, liabilities | 380,1 | 767,3 | 583,8 | 1 107,7 | 752,3 |
| Portfolio investment, assets | | 0,0 | 0,3 | | 0,0 |
| Equity and investment fund shares | | 0,0 | 0,3 | | 0,0 |
| Debt instruments | | | | | |
| Portfolio investment, liabilities | -485,1 | 1 347,0 | 841,6 | 1 417,7 | 1 542,3 |
| Equity and investment fund shares | -18,6 | 4,9 | 6,6 | 2,6 | 2,9 |
| Debt instruments | -466,5 | 1 342,2 | 835,0 | 1 415,1 | 1 539,4 |
| Financial derivatives (other than reserves) and employee stock options | | | | | |
| Fin. derivatives and employee stock options, assets | | | | | |
| Fin. derivatives and employee stock options, liabilities | | | | | |
| Other investment, assets | 361,1 | 1 479,1 | 2 637,8 | 1 250,3 | 1 152,9 |
| Equity and investment fund shares | | | 5,0 | | |
| Debt instruments | 361,1 | 1 479,1 | 2 632,8 | 1 250,3 | 1 152,9 |
| Central bank | | | | | |
| Deposit-taking corporations, except the central bank | 84,4 | 75,2 | 698,2 | 40,2 | -50,0 |
| General government | -4,0 | -2,9 | -2,9 | -5,5 | -4,5 |
| Other sectors | 280,7 | 1 406,7 | 1 937,5 | 1 215,6 | 1 207,5 |
| Other financial corporations | | | | | |
| Nonfinancial corporations, households, and NPISHs | 280,7 | 1 406,7 | 1 937,5 | 1 215,6 | 1 207,5 |
| Other investment, liabilities | 1 096,2 | 1 153,2 | 2 162,7 | 2 176,2 | 1 482,7 |
| Equity and investment fund shares | | | | | |
| SDR allocations | -0,2 | 0,0 | -0,5 | -0,8 | -0,5 |
| Debt instruments | 1 096,4 | 1 153,2 | 2 163,2 | 2 177,0 | 1 483,2 |
| Central bank | | | | | |
| Deposit-taking corporations, except the central bank | -179,9 | 223,6 | 144,3 | 578,3 | 510,9 |
| General government | 857,5 | 347,0 | 1 186,0 | 2 212,6 | 265,1 |
| Other sectors | 418,7 | 582,6 | 832,9 | -614,0 | 707,2 |
| Other financial corporations | 3,5 | 5,7 | -1,2 | 0,4 | 1,3 |
| Nonfinancial corporations, households, and NPISHs | 415,3 | 576,9 | 834,2 | -614,4 | 705,9 |

| Descriptors | 2024 | | | | 2025 |
|--|-----------------|---------------|---------------|---------------|-----------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 |
| 1 | 2 | 3 | 4 | 5 | 6 |
| D. Net errors and omissions | 373,1 | -730,7 | -491,9 | -836,7 | -631,1 |
| E. Total balance | 1 052,8 | -247,7 | -219,8 | 26,1 | -1 830,0 |
| F. Reserves and Related Items | -1 052,8 | 247,7 | 219,8 | -26,1 | 1 830,0 |
| Reserve assets | -1 083,5 | 217,1 | 188,8 | -56,7 | 1 799,9 |
| Net credit and loans from the IMF (excluding reserve | -30,7 | -30,6 | -31,0 | -30,6 | -30,1 |
| Exceptional financing | | | | | |

* All previously published data have been revised.

Table 1.5

International investment position of the Republic of Uzbekistan*

(analytic representation, end of period)

millions of USD

| Descriptors | 2024 | | | | 2025 |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 |
| 1 | 2 | 3 | 4 | 5 | 6 |
| Assets | 84 792,4 | 88 342,4 | 95 532,2 | 96 673,0 | 104 596,3 |
| Direct investment | 214,2 | 221,4 | 223,6 | 243,8 | 251,5 |
| Equity and investment fund shares | 40,8 | 47,4 | 48,8 | 69,0 | 76,7 |
| Direct investor in direct investment enterprises | 40,8 | 47,4 | 48,8 | 69,0 | 76,7 |
| Direct investment enterprises in direct investor (reverse investment) | | | | | |
| Between fellow enterprises | | | | | |
| Debt instruments | 173,4 | 174,0 | 174,8 | 174,8 | 174,8 |
| Direct investor in direct investment enterprises | 2,5 | 2,5 | 2,6 | 2,6 | 2,6 |
| Direct investment enterprises in direct investor (reverse investment) | | | | | |
| Between fellow enterprises | 171,0 | 171,6 | 172,2 | 172,2 | 172,2 |
| Portfolio investment | 2,9 | 3,0 | 3,2 | 3,1 | 3,3 |
| Equity and investment fund shares | 2,9 | 3,0 | 3,2 | 3,1 | 3,3 |
| Central bank | | | | | |
| Deposit-taking corporations, except the central bank | 1,1 | 1,1 | 1,1 | 1,1 | 1,1 |
| General government | | | | | |
| Other sectors | 1,8 | 1,9 | 2,1 | 2,0 | 2,2 |
| Other financial corporations | | | | | |
| Debt securities | | | | | |
| Central bank | | | | | |
| Deposit-taking corporations, except the central bank | | | | | |
| General government | | | | | |
| Other sectors | | | | | |
| Other financial corporations | | | | | |
| Financial derivatives (other than reserves) and employee stock options | | | | | |
| Other investment | 50 385,0 | 51 777,4 | 54 166,4 | 55 244,5 | 56 487,7 |
| Other equity | 2,0 | 2,0 | 7,0 | 7,0 | 7,0 |
| Debt instruments | 50 382,9 | 51 775,4 | 54 159,3 | 55 237,4 | 56 480,6 |
| Central bank | | | | | |
| Deposit-taking corporations, except the central bank | 3 308,4 | 3 404,7 | 4 102,4 | 4 061,9 | 4 091,8 |
| General government | 4,6 | 3,3 | 5,3 | 2,8 | 4,5 |
| Other sectors | 47 069,9 | 48 367,3 | 50 051,6 | 51 172,8 | 52 384,4 |
| Other financial corporations | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Reserve assets | 34 190,3 | 36 340,6 | 41 139,1 | 41 181,6 | 47 853,8 |
| Monetary gold | 25 374,5 | 27 318,9 | 31 860,3 | 32 036,7 | 36 880,0 |
| Reserve position in the fund | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| Other reserve assets | 8 260,3 | 8 469,7 | 8 709,6 | 8 597,7 | 10 416,2 |
| Liabilities | 71 985,3 | 75 198,1 | 79 495,7 | 82 866,3 | 87 422,3 |
| Direct investment | 14 222,7 | 15 098,9 | 15 711,9 | 16 730,6 | 17 498,5 |
| Equity and investment fund shares | 10 505,8 | 11 068,1 | 11 525,8 | 12 188,4 | 12 381,4 |
| Direct investor in direct investment enterprises | 10 505,8 | 11 068,1 | 11 525,8 | 12 188,4 | 12 381,4 |
| Direct investment enterprises in direct investor (reverse investment) | | | | | |
| Between fellow enterprises | | | | | |
| Debt instruments | 3 716,9 | 4 030,8 | 4 186,1 | 4 542,2 | 5 117,1 |

| Descriptors | 2024 | | | | 2025 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 |
| 1 | 2 | 3 | 4 | 5 | 6 |
| Direct investor in direct investment enterprises | 3 418,6 | 3 697,8 | 3 845,3 | 4 090,2 | 4 566,5 |
| Direct investment enterprises in direct investor (reverse investment) | | | | | |
| Between fellow enterprises | 298,3 | 333,0 | 340,7 | 451,9 | 550,6 |
| Portfolio investment | 4 801,8 | 6 114,8 | 7 138,6 | 8 428,4 | 10 095,8 |
| Equity and investment fund shares | 98,0 | 105,9 | 112,8 | 116,7 | 120,5 |
| Central bank | | | | | |
| Deposit-taking corporations, except the central bank | 60,1 | 66,9 | 71,1 | 75,1 | 76,8 |
| General government | | | | | |
| Other sectors | 37,8 | 39,0 | 41,7 | 41,7 | 43,7 |
| Other financial corporations | 1,5 | 1,3 | 1,3 | 1,3 | 2,0 |
| Debt securities | 4 703,9 | 6 008,9 | 7 025,8 | 8 311,7 | 9 975,3 |
| Central bank | | | | | |
| Deposit-taking corporations, except the central bank | 1 061,6 | 1 099,9 | 1 927,3 | 2 340,4 | 2 354,2 |
| General government | 2 755,8 | 4 031,1 | 4 174,9 | 4 049,9 | 5 650,0 |
| Other sectors | 886,4 | 877,9 | 923,6 | 1 921,4 | 1 971,2 |
| Other financial corporations | | | | | |
| Financial derivatives (other than reserves) and employee stock options | | | | | |
| Other investment | 52 960,7 | 53 984,4 | 56 645,2 | 57 707,3 | 59 828,0 |
| Other equity | | | | | |
| Other debt instruments | 51 906,2 | 52 936,8 | 55 565,4 | 56 669,9 | 58 771,5 |
| Central bank | | | | | |
| Deposit-taking corporations, except the central bank | 10 890,1 | 11 123,2 | 11 383,0 | 11 679,8 | 12 330,4 |
| General government | 21 963,0 | 22 165,0 | 23 636,3 | 25 342,8 | 25 821,4 |
| Other sectors | 19 053,0 | 19 648,5 | 20 546,1 | 19 647,2 | 20 619,6 |
| Other financial corporations | 115,9 | 123,1 | 121,2 | 119,3 | 125,7 |
| Net international investment position | 12 807,1 | 13 144,3 | 16 036,5 | 13 806,7 | 17 174,0 |

* All previously published data have been revised.

II. MONETARY INDICATORS

Table 2.1

Central bank survey

billions of UZS

| Indicators | 01.01.25 | 01.02.25 | 01.03.25 | 01.04.25 | 01.05.25 | 01.06.25 | 01.07.25 | 01.08.25 | 01.09.25 | 01.10.25 | 01.11.25 | 01.12.25 | 01.01.26 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| Net foreign assets | 529 828 | 550 201 | 576 255 | 607 349 | 632 853 | 629 584 | 609 769 | | | | | | |
| Monetary gold | 416 260 | 454 310 | 448 917 | 468 637 | 486 967 | 480 786 | 486 144 | | | | | | |
| Claims on nonresidents | 120 580 | 102 924 | 134 355 | 145 854 | 153 185 | 156 007 | 130 861 | | | | | | |
| Liabilities to nonresidents | -7 012 | -7 032 | -7 017 | -7 141 | -7 299 | -7 209 | -7 235 | | | | | | |
| Claims on other depository corporations | 3 252 | 3 559 | 2 585 | 2 120 | 1 875 | 2 133 | 2 003 | | | | | | |
| Net claims on central government | -108 709 | -115 723 | -128 348 | -115 442 | -114 990 | -112 022 | -101 099 | | | | | | |
| Claims on central government | | | | | | | | | | | | | |
| Liabilities to central government | -108 709 | -115 723 | -128 348 | -115 442 | -114 990 | -112 022 | -101 099 | | | | | | |
| Claims on other sectors (loans and other financial claims) | 819 | 835 | 831 | 829 | 833 | 826 | 823 | | | | | | |
| Claims on other financial corporations | | | | | | | | | | | | | |
| Claims on state and local government | | | | | | | | | | | | | |
| Claims on public nonfinancial corporations | 819 | 835 | 831 | 829 | 833 | 826 | 823 | | | | | | |
| Claims on private sector | | | | | | | | | | | | | |
| Monetary base | 90 740 | 80 711 | 82 104 | 86 676 | 84 968 | 89 607 | 93 356 | | | | | | |
| Currency in circulation | 64 915 | 59 450 | 59 681 | 63 269 | 63 538 | 66 184 | 70 283 | | | | | | |
| Liabilities to other depository corporations | 22 734 | 20 353 | 21 536 | 22 766 | 20 970 | 22 819 | 22 593 | | | | | | |
| Required reserves | | | | | | | | | | | | | |
| Deposits in correspondent accounts | 22 734 | 20 353 | 21 536 | 22 766 | 20 970 | 22 819 | 22 593 | | | | | | |
| Liabilities to other sectors | 3 090 | 907 | 888 | 641 | 460 | 605 | 479 | | | | | | |
| Other liabilities to other depository corporations | 16 905 | 14 313 | 18 077 | 22 550 | 23 191 | 19 765 | 19 568 | | | | | | |

II. MONETARY INDICATORS

| Indicators | 01.01.25 | 01.02.25 | 01.03.25 | 01.04.25 | 01.05.25 | 01.06.25 | 01.07.25 | 01.08.25 | 01.09.25 | 01.10.25 | 01.11.25 | 01.12.25 | 01.01.26 |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| Deposits and securities other than shares excluded from monetary base | | | | | | | | | | | | | |
| Deposits included in broad money | | | | | | | | | | | | | |
| Securities other than shares included in broad money | | | | | | | | | | | | | |
| Deposits excluded from broad money | | | | | | | 0 | | | | | | |
| Securities other than shares excluded from broad money | | | | | | | | | | | | | |
| Loans | | | | | | | | | | | | | |
| Financial derivatives | | | | | | | | | | | | | |
| Shares and other equity | 324 853 | 352 602 | 359 459 | 391 774 | 423 168 | 417 008 | 409 450 | | | | | | |
| Other items (net) | -7 307 | -8 754 | -8 317 | -6 143 | -10 756 | -5 860 | -10 877 | | | | | | |

Table 2.2

Other depository corporations (commercial banks) survey

billions of UZS

| Indicators | 01.01.25 | 01.02.25 | 01.03.25 | 01.04.25 | 01.05.25 | 01.06.25 | 01.07.25 | 01.08.25 | 01.09.25 | 01.10.25 | 01.11.25 | 01.12.25 | 01.01.26 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| Net foreign assets | -168 177 | -168 424 | -167 596 | -174 438 | -173 292 | -166 285 | -166 954 | | | | | | |
| Claims on nonresidents | 51 901 | 51 595 | 54 936 | 51 503 | 61 893 | 58 947 | 62 758 | | | | | | |
| Liabilities to nonresidents | -220 079 | -220 019 | -222 532 | -225 941 | -235 185 | -225 231 | -229 712 | | | | | | |
| Claims on central bank | 57 127 | 53 204 | 54 193 | 61 840 | 63 055 | 60 475 | 58 633 | | | | | | |
| Currency | 11 586 | 10 615 | 10 047 | 10 806 | 10 203 | 10 999 | 11 219 | | | | | | |
| Reserve deposits and securities other than shares | 34 497 | 30 528 | 33 079 | 38 976 | 37 823 | 37 442 | 39 885 | | | | | | |
| Other claims on central bank | 11 044 | 12 061 | 11 067 | 12 058 | 15 029 | 12 034 | 7 528 | | | | | | |
| Net claims on central government | -100 497 | -100 312 | -101 912 | -107 754 | -109 410 | -110 636 | -110 783 | | | | | | |
| Claims on central government | 40 876 | 42 281 | 44 008 | 45 265 | 45 765 | 45 995 | 45 800 | | | | | | |
| Liabilities to central government | -141 373 | -142 593 | -145 919 | -153 020 | -155 175 | -156 631 | -156 583 | | | | | | |
| Claims on other sectors (loans and other financial claims) | 565 354 | 568 114 | 575 080 | 589 254 | 604 973 | 609 303 | 617 952 | | | | | | |
| Claims on other financial corporations | 6 312 | 6 511 | 6 871 | 7 519 | 7 677 | 7 817 | 7 947 | | | | | | |
| Claims on state and local government | | | | | | | | | | | | | |
| Claims on public nonfinancial corporations | 76 131 | 73 843 | 73 830 | 73 731 | 75 155 | 72 618 | 72 664 | | | | | | |
| Claims on private sector | 482 910 | 487 761 | 494 379 | 508 004 | 522 142 | 528 868 | 537 342 | | | | | | |
| Liabilities to central bank | 4 024 | 4 425 | 3 114 | 3 124 | 2 700 | 3 711 | 2 599 | | | | | | |
| Transferable deposits included in broad money | 63 421 | 56 507 | 57 106 | 58 781 | 60 944 | 63 497 | 67 502 | | | | | | |
| Other deposits included in broad money | 156 969 | 162 024 | 167 033 | 169 384 | 177 068 | 180 642 | 185 177 | | | | | | |
| Securities other than shares included in broad money | 256 | 172 | 209 | 247 | 217 | 239 | 262 | | | | | | |
| Deposits excluded from broad money | 290 | 388 | 437 | 400 | 645 | 772 | 756 | | | | | | |

II. MONETARY INDICATORS

| Indicators | 01.01.25 | 01.02.25 | 01.03.25 | 01.04.25 | 01.05.25 | 01.06.25 | 01.07.25 | 01.08.25 | 01.09.25 | 01.10.25 | 01.11.25 | 01.12.25 | 01.01.26 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| Securities other than shares excluded from broad money | 284 | 234 | 247 | 261 | 257 | 936 | 964 | | | | | | |
| Loans | 21 757 | 21 676 | 22 088 | 23 369 | 23 052 | 23 817 | 27 450 | | | | | | |
| Financial derivatives | | | | | | | | | | | | | |
| Insurance technical reserves | | | | | | | | | | | | | |
| Shares and other equity | 114 789 | 116 107 | 117 421 | 120 761 | 121 624 | 121 484 | 125 275 | | | | | | |
| Other items (net) | -7 984 | -8 950 | -7 889 | -7 425 | -1 180 | -2 242 | -11 137 | | | | | | |

Table 2.3

Depository corporations (banking system) survey

billions of UZS

| Indicators | 01.01.25 | 01.02.25 | 01.03.25 | 01.04.25 | 01.05.25 | 01.06.25 | 01.07.25 | 01.08.25 | 01.09.25 | 01.10.25 | 01.11.25 | 01.12.25 | 01.01.26 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| Net foreign assets | 361 650 | 381 778 | 408 659 | 432 911 | 459 562 | 463 299 | 442 816 | | | | | | |
| Monetary gold | 416 260 | 454 310 | 448 917 | 468 637 | 486 967 | 480 786 | 486 144 | | | | | | |
| Claims on nonresidents | 172 481 | 154 519 | 189 290 | 197 357 | 215 078 | 214 954 | 193 618 | | | | | | |
| Liabilities to nonresidents | -227 091 | -227 051 | -229 549 | -233 083 | -242 484 | -232 441 | -236 946 | | | | | | |
| Domestic claims | 356 967 | 352 914 | 345 651 | 366 887 | 381 406 | 387 470 | 406 894 | | | | | | |
| Net claims on central government | -209 206 | -216 035 | -230 260 | -223 196 | -224 400 | -222 658 | -211 882 | | | | | | |
| Claims on central government | 40 876 | 42 281 | 44 008 | 45 265 | 45 765 | 45 995 | 45 800 | | | | | | |
| Liabilities to central government | -250 081 | -258 316 | -274 268 | -268 461 | -270 165 | -268 653 | -257 682 | | | | | | |
| Claims on other sectors (loans and other financial claims) | 566 173 | 568 949 | 575 911 | 590 083 | 605 806 | 610 128 | 618 776 | | | | | | |
| Claims on other financial corporations | 6 312 | 6 511 | 6 871 | 7 519 | 7 677 | 7 817 | 7 947 | | | | | | |
| Claims on state and local government | | | | | | | | | | | | | |
| Claims on public nonfinancial corporations | 76 950 | 74 677 | 74 661 | 74 561 | 75 988 | 73 444 | 73 487 | | | | | | |
| Claims on private sector | 482 910 | 487 761 | 494 379 | 508 004 | 522 142 | 528 868 | 537 342 | | | | | | |
| Broad money liabilities | 277 065 | 268 445 | 274 869 | 281 516 | 292 024 | 300 169 | 312 484 | | | | | | |
| Currency outside depository corporations | 53 329 | 48 835 | 49 634 | 52 463 | 53 335 | 55 185 | 59 064 | | | | | | |
| Transferable deposits | 66 471 | 57 369 | 57 947 | 59 373 | 61 329 | 64 032 | 67 904 | | | | | | |
| Other deposits | 157 009 | 162 068 | 167 080 | 169 433 | 177 144 | 180 713 | 185 255 | | | | | | |
| Securities other than shares | 256 | 172 | 209 | 247 | 217 | 239 | 262 | | | | | | |
| Deposits excluded from broad money | 290 | 388 | 437 | 400 | 645 | 772 | 756 | | | | | | |
| Securities other than shares excluded from broad money | 284 | 234 | 247 | 261 | 257 | 936 | 964 | | | | | | |

II. MONETARY INDICATORS

| Indicators | 01.01.25 | 01.02.25 | 01.03.25 | 01.04.25 | 01.05.25 | 01.06.25 | 01.07.25 | 01.08.25 | 01.09.25 | 01.10.25 | 01.11.25 | 01.12.25 | 01.01.26 |
|------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| Loans | 21 757 | 21 676 | 22 088 | 23 369 | 23 052 | 23 817 | 27 450 | | | | | | |
| Financial derivatives | | | | | | | | | | | | | |
| Insurance technical reserves | | | | | | | | | | | | | |
| Shares and other equity | 439 642 | 468 710 | 476 879 | 512 534 | 544 792 | 538 492 | 534 725 | | | | | | |
| Other items (net) | -20 421 | -24 762 | -20 210 | -18 282 | -19 801 | -13 416 | -26 670 | | | | | | |

Table 2.4

Monetary aggregates

billions of UZS

| Date | Broad money (M2) | <i>including:</i> | | | | | | Foreign currency deposits in national currency equivalent |
|------------|---------------------|--------------------------------------|----------------------|------------------------------------|-----------------------|--|----------|---|
| | | Money supply in national currency | <i>of which:</i> | | | | | |
| | | | Narrow money (M1) | <i>of which:</i> | | Other deposits in national currency | | |
| | | | | Currency in circulation (M0) | Transferable deposits | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| 01.01.2024 | 212 086,1 | 164 428,4 | 92 493,8 | 45 607,7 | 46 886,1 | 71 934,6 | 47 657,7 | |
| 01.02.2024 | 205 730,4 | 157 698,2 | 81 840,5 | 41 544,1 | 40 296,4 | 75 857,7 | 48 032,2 | |
| 01.03.2024 | 206 218,9 | 158 130,8 | 81 395,3 | 41 202,0 | 40 193,2 | 76 735,5 | 48 088,2 | |
| 01.04.2024 | 213 228,3 | 162 427,9 | 84 246,9 | 42 867,4 | 41 379,5 | 78 181,0 | 50 800,4 | |
| 01.05.2024 | 217 687,1 | 165 954,9 | 86 933,2 | 43 796,0 | 43 137,2 | 79 021,7 | 51 732,1 | |
| 01.06.2024 | 226 018,4 | 171 645,8 | 89 743,7 | 45 949,1 | 43 794,6 | 81 902,1 | 54 372,6 | |
| 01.07.2024 | 236 439,2 | 180 481,6 | 95 536,9 | 49 900,8 | 45 636,0 | 84 944,7 | 55 957,6 | |
| 01.08.2024 | 242 173,5 | 186 993,1 | 97 837,0 | 50 440,2 | 47 396,8 | 89 156,1 | 55 180,4 | |
| 01.09.2024 | 250 188,9 | 195 196,7 | 102 505,1 | 51 992,6 | 50 512,6 | 92 691,6 | 54 992,1 | |
| 01.10.2024 | 256 181,2 | 201 383,2 | 105 664,5 | 52 915,2 | 52 749,3 | 95 718,7 | 54 798,0 | |
| 01.11.2024 | 264 973,3 | 206 677,0 | 107 585,7 | 54 020,8 | 53 564,9 | 99 091,4 | 58 296,3 | |
| 01.12.2024 | 262 642,6 | 207 075,1 | 104 381,4 | 51 406,3 | 52 975,1 | 102 693,7 | 55 567,5 | |
| 01.01.2025 | 277 064,6 | 220 115,7 | 114 401,3 | 53 328,5 | 61 072,8 | 105 714,4 | 56 948,9 | |
| 01.02.2025 | 268 444,8 | 212 183,7 | 100 803,0 | 48 835,4 | 51 967,6 | 111 380,7 | 56 261,2 | |
| 01.03.2025 | 274 869,1 | 217 042,6 | 102 123,5 | 49 633,6 | 52 489,9 | 114 919,1 | 57 826,5 | |
| 01.04.2025 | 281 516,3 | 225 485,8 | 106 253,7 | 52 462,8 | 53 790,9 | 119 232,1 | 56 030,5 | |
| 01.05.2025 | 292 023,6 | 231 660,3 | 109 045,6 | 53 334,7 | 55 710,9 | 122 614,6 | 60 363,4 | |
| 01.06.2025 | 300 168,7 | 239 170,0 | 113 400,1 | 55 184,6 | 58 215,5 | 125 769,9 | 60 998,8 | |
| 01.07.2025 | 312 484,0 | 249 748,1 | 120 697,7 | 59 063,7 | 61 634,0 | 129 050,4 | 62 735,9 | |

III. MAIN INDICATORS AND INSTRUMENTS OF THE CENTRAL BANK MONETARY POLICY

Table 3.1

Policy rate*

| Period of validity | Policy rate, in percentage terms |
|-------------------------|-------------------------------------|
| 1 | 2 |
| 24.03.2025 - ... | 14 |
| 26.07.2024 - 23.03.2025 | 13,5 |
| 17.03.2023 - 25.07.2024 | 14 |
| 22.07.2022 - 16.03.2023 | 15 |
| 10.06.2022 - 21.07.2022 | 16 |
| 18.03.2022 - 09.06.2022 | 17 |
| 11.09.2020 - 17.03.2022 | 14 |
| 15.04.2020 - 10.09.2020 | 15 |
| 25.09.2018 - 14.04.2020 | 16 |
| 28.06.2017 - 24.09.2018 | 14 |
| 01.01.2015 - 27.06.2017 | 9 |
| 01.01.2014 - 31.12.2014 | 10 |
| 01.01.2011 - 31.12.2013 | 12 |
| 15.07.2006 - 31.12.2010 | 14 |
| 21.12.2004 - 14.07.2006 | 16 |
| 05.07.2004 - 20.12.2004 | 18 |
| 10.09.2003 - 04.07.2004 | 20 |
| 16.07.2003 - 09.09.2003 | 24 |
| 01.01.2002 - 15.07.2003 | 30 |
| 01.07.2000 - 31.12.2001 | 24 |
| 01.06.2000 - 30.06.2000 | 27,6 |
| 01.05.2000 - 31.05.2000 | 28,8 |
| 01.04.2000 - 30.04.2000 | 30 |
| 01.01.1998 - 31.03.2000 | 36 |
| 01.11.1997 - 31.12.1997 | 30 |
| 01.01.1997 - 31.10.1997 | 39,6 |
| 01.08.1996 - 01.12.1996 | 48 |
| 01.07.1996 - 31.07.1996 | 60 |
| 01.08.1995 - 30.06.1996 | 84 |
| 01.07.1995 - 31.07.1995 | 120 |
| 20.03.1995 - 30.06.1995 | 300 |
| 01.02.1995 - 19.03.1995 | 250 |
| 01.10.1994 - 31.01.1995 | 225 |
| 02.05.1994 - 30.09.1994 | 150 |
| 02.05.1994 - 30.09.1994 | 150 |

* Defined as Refinancing rate until December 1, 2019

Table 3.2

Required reserve ratios

(from April 1, 2025)

percentage terms

| Type of liabilities | Required reserve ratio |
|--|------------------------|
| 1 | 2 |
| Deposits of legal entities in national currency* | 4 |
| Deposits of legal entities in foreign currency | 10,5 |
| Deposits of individuals in national currency* | 4 |
| Deposits of individuals in foreign currency | 10,5 |

* These types of liabilities are subject to averaging ratio (1.0)

Table 3.3

Balance of the required reserves

billions of UZS

| Date | Total | including: | |
|------------|----------|------------------------------|--|
| | | Funds in the reserve account | Funds stored in the correspondent account of commercial banks (averaging amount) |
| 1 | 2 | 3 | 4 |
| 01.01.2024 | 14 176,9 | 2 843,5 | 11 333,4 |
| 01.02.2024 | 14 228,6 | 2 850,7 | 11 377,9 |
| 01.03.2024 | 14 343,1 | 2 872,6 | 11 470,4 |
| 01.04.2024 | 14 585,2 | 2 924,1 | 11 661,1 |
| 01.05.2024 | 14 218,0 | 2 851,8 | 11 366,2 |
| 01.06.2024 | 14 789,1 | 2 964,5 | 11 824,6 |
| 01.07.2024 | 15 201,3 | 3 040,4 | 12 160,8 |
| 01.08.2024 | 12 975,0 | | 12 975,0 |
| 01.09.2024 | 13 377,6 | | 13 377,6 |
| 01.10.2024 | 13 555,7 | | 13 555,7 |
| 01.11.2024 | 14 235,8 | | 14 235,8 |
| 01.12.2024 | 14 112,1 | | 14 112,1 |
| 01.01.2025 | 13 960,3 | | 13 960,3 |
| 01.02.2025 | 13 969,6 | | 13 969,6 |
| 01.03.2025 | 14 652,4 | | 14 652,4 |
| 01.04.2025 | 14 439,5 | | 14 439,5 |
| 01.05.2025 | 15 193,7 | | 15 193,7 |
| 01.06.2025 | 15 598,4 | | 15 598,4 |
| 01.07.2025 | 15 885,7 | | 15 885,7 |

Table 3.4

Bonds issued by Central bank and placed between commercial banks

| Period | Volume of issued bonds, (billions of UZS) | Weighted average rate, percentage |
|-------------|--|-----------------------------------|
| 1 | 2 | 3 |
| 2024 | 17 500,0 | 15,5 |
| January | | |
| February | | |
| March | | |
| April | | |
| May | | |
| June | 2 000,0 | 16,0 |
| July | | |
| August | 2 000,0 | 15,5 |
| September | 5 000,0 | 15,4 |
| October | 2 500,0 | 15,4 |
| November | 4 500,0 | 15,3 |
| December | 1 500,0 | 15,4 |
| 2025 | 22 000,0 | 14,5 |
| January | 3 000,0 | 14,9 |
| February | 3 000,0 | 15,1 |
| March | 5 500,0 | 14,6 |
| April | 6 500,0 | 14,3 |
| May | 2 000,0 | 14,2 |
| June | 2 000,0 | 14,0 |

Table 3.5

Results of the Central bank deposit auctions

| Period | Auction conducting date | Deposit's maturity | Number of participant banks | Maximum amount of attracted deposits (billions of UZS) | Amount of deposits offered by banks (billions of UZS) | Minimum interest rates offered by banks | Maximum interest rates offered by banks | Cut-off rate | Weighted average rate | Amount of attracted deposits (billions of UZS) |
|---------------|-------------------------|--------------------|-----------------------------|--|---|---|---|--------------|-----------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| January 2025 | 09.01.2025 | 7 days | 9 | Unlimited | 3 476,0 | 13,5% | 13,5% | 13,5% | 13,5% | 3 476,0 |
| | 16.01.2025 | 7 days | 6 | Unlimited | 2 700,0 | 13,5% | 13,5% | 13,5% | 13,5% | 2 700,0 |
| | 23.01.2025 | 7 days | 6 | Unlimited | 1 591,0 | 13,5% | 13,5% | 13,5% | 13,5% | 1 591,0 |
| | 30.01.2025 | 7 days | 6 | Unlimited | 1 679,0 | 13,5% | 13,5% | 13,5% | 13,5% | 1 679,0 |
| February 2025 | 06.02.2025 | 7 days | 8 | Unlimited | 3 800,0 | 13,5% | 13,5% | 13,5% | 13,5% | 3 800,0 |
| | 13.02.2025 | 7 days | 8 | Unlimited | 4 501,0 | 13,5% | 13,5% | 13,5% | 13,5% | 4 501,0 |
| | 20.02.2025 | 7 days | 6 | Unlimited | 4 041,0 | 13,5% | 13,5% | 13,5% | 13,5% | 4 041,0 |
| | 27.02.2025 | 7 days | 7 | Unlimited | 3 570,0 | 13,5% | 13,5% | 13,5% | 13,5% | 3 570,0 |
| March 2025 | 06.03.2025 | 7 days | 12 | Unlimited | 7 373,0 | 13,5% | 13,5% | 13,5% | 13,5% | 7 373,0 |
| | 13.03.2025 | 7 days | 11 | Unlimited | 7 114,8 | 13,5% | 13,5% | 13,5% | 13,5% | 7 114,8 |
| | 20.03.2025 | 7 days | 12 | Unlimited | 6 884,5 | 13,5% | 13,5% | 13,5% | 13,5% | 6 884,5 |
| | 27.03.2025 | 7 days | 16 | Unlimited | 9 022,0 | 14,0% | 14,0% | 14,0% | 14,0% | 9 022,0 |
| April 2025 | 03.04.2025 | 7 days | 18 | Unlimited | 10 286,0 | 14,0% | 14,0% | 14,0% | 14,0% | 10 286,0 |
| | 10.04.2025 | 7 days | 15 | Unlimited | 9 184,0 | 14,0% | 14,0% | 14,0% | 14,0% | 9 184,0 |
| | 17.04.2025 | 7 days | 14 | Unlimited | 7 105,0 | 14,0% | 14,0% | 14,0% | 14,0% | 7 105,0 |
| | 24.04.2025 | 7 days | 13 | Unlimited | 7 131,0 | 14,0% | 14,0% | 14,0% | 14,0% | 7 131,0 |

III. MAIN INDICATORS AND INSTRUMENTS OF THE CENTRAL BANK

| Period | Auction conducting date | Deposit`s maturity | Number of participant banks | Maximum amount of attracted deposits (billions of UZS) | Amount of deposits offered by banks (billions of UZS) | Minimum interest rates offered by banks | Maximum interest rates offered by banks | Cut-off rate | Weighted average rate | Amount of attracted deposits (billions of UZS) |
|-----------|-------------------------|--------------------|-----------------------------|--|---|---|---|--------------|-----------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| May 2025 | 01.05.2025 | 7 days | 11 | Unlimited | 7 430,0 | 14,0% | 14,0% | 14,0% | 14,0% | 7 430,0 |
| | 08.05.2025 | 7 days | 13 | Unlimited | 8 673,0 | 14,0% | 14,0% | 14,0% | 14,0% | 8 673,0 |
| | 15.05.2025 | 7 days | 15 | Unlimited | 8 244,0 | 14,0% | 14,0% | 14,0% | 14,0% | 8 244,0 |
| | 22.05.2025 | 7 days | 13 | Unlimited | 5 800,7 | 14,0% | 14,0% | 14,0% | 14,0% | 5 800,7 |
| | 29.05.2025 | 7 days | 11 | Unlimited | 4 947,5 | 14,0% | 14,0% | 14,0% | 14,0% | 4 947,5 |
| June 2025 | 05.06.2025 | 7 days | 13 | Unlimited | 7 192,0 | 14,0% | 14,0% | 14,0% | 14,0% | 7 192,0 |
| | 12.06.2025 | 7 days | 14 | Unlimited | 8 545,0 | 14,0% | 14,0% | 14,0% | 14,0% | 8 545,0 |
| | 19.06.2025 | 7 days | 15 | Unlimited | 8 493,5 | 14,0% | 14,0% | 14,0% | 14,0% | 8 493,5 |
| | 26.06.2025 | 7 days | 17 | Unlimited | 8 903,5 | 14,0% | 14,0% | 14,0% | 14,0% | 8 903,5 |

Table 3.6

Overnight deposits placed by commercial banks to the Central bank

| Period | Attracted overnight deposits | |
|-------------|---|-----------------------------------|
| | Volume of average daily overnight deposits, (billions of UZS) | Weighted average rate, percentage |
| 1 | 2 | 3 |
| 2024 | | |
| January | 1 811,3 | 12,0 |
| February | 2 005,7 | 12,0 |
| March | 1 584,4 | 12,0 |
| April | 1 202,5 | 12,0 |
| May | 1 240,3 | 12,0 |
| June | 1 238,2 | 12,0 |
| July | 1 404,3 | 12,0 |
| August | 2 817,0 | 11,5 |
| September | 2 368,6 | 11,5 |
| October | 1 778,7 | 11,5 |
| November | 2 291,7 | 11,5 |
| December | 2 380,8 | 11,5 |
| 2025 | | |
| January | 2 490,4 | 11,5 |
| February | 2 116,0 | 11,5 |
| March | 3 103,3 | 11,6 |
| April | 2 478,1 | 12,0 |
| May | 2 469,6 | 12,0 |
| June | 4 160,3 | 12,0 |

Table 3.7

Exchange rates of foreign currencies against UZS
(monthly average)

| Period | 1 USD | Change, (+/-) | 1 Euro | Change, (+/-) | 1 Russian ruble | Change, (+/-) |
|-------------|-----------|------------------|-----------|------------------|-----------------|------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 2024 | | | | | | |
| January | 12 398,38 | 62,49 | 13 549,45 | 80,21 | 138,87 | 3,18 |
| February | 12 475,21 | 76,83 | 13 461,09 | -88,36 | 136,18 | -2,70 |
| March | 12 550,28 | 75,07 | 13 632,88 | 171,79 | 137,13 | 0,95 |
| April | 12 670,33 | 120,05 | 13 616,38 | -16,50 | 136,43 | -0,69 |
| May | 12 686,96 | 16,63 | 13 701,76 | 85,37 | 139,44 | 3,00 |
| June | 12 619,93 | -67,03 | 13 602,99 | -98,77 | 143,89 | 4,46 |
| July | 12 606,40 | -13,53 | 13 670,54 | 67,56 | 144,72 | 0,83 |
| August | 12 634,14 | 27,74 | 13 889,41 | 218,87 | 142,10 | -2,62 |
| September | 12 711,30 | 77,15 | 14 118,32 | 228,91 | 138,89 | -3,21 |
| October | 12 784,37 | 73,08 | 13 959,70 | -158,62 | 132,95 | -5,94 |
| November | 12 815,19 | 30,82 | 13 639,20 | -320,50 | 127,94 | -5,01 |
| December | 12 874,95 | 59,76 | 13 483,59 | -155,62 | 125,33 | -2,61 |
| 2025 | | | | | | |
| January | 12 954,68 | 79,73 | 13 411,30 | -72,29 | 127,05 | 1,72 |
| February | 12 957,86 | 3,18 | 13 489,66 | 78,36 | 139,78 | 12,73 |
| March | 12 920,74 | -37,12 | 13 930,67 | 441,01 | 150,59 | 10,81 |
| April | 12 944,90 | 24,16 | 14 508,65 | 577,99 | 155,35 | 4,76 |
| May | 12 905,04 | -39,86 | 14 571,24 | 62,59 | 160,19 | 4,84 |
| June | 12 675,17 | -229,87 | 14 579,22 | 7,98 | 161,05 | 0,86 |

IV. FINANCIAL MARKETS

4.1. Interbank money market

Table 4.1.1

Interbank deposit operations in national currency

| Period | Interbank deposits | | Balance of deposits at the end of period, billions of UZS |
|-------------|----------------------------|---|---|
| | volume, billions of UZS | Weighted average interest rates, percent | |
| 1 | 2 | 3 | 4 |
| 2024 | 232 975,6 | 14,5 | x |
| January | 24 947,3 | 14,8 | 11 681,4 |
| February | 21 197,7 | 14,6 | 9 999,8 |
| March | 31 475,5 | 14,4 | 10 227,3 |
| April | 25 228,8 | 14,7 | 9 765,6 |
| May | 20 343,5 | 14,9 | 11 012,0 |
| June | 18 243,5 | 15,2 | 11 638,8 |
| July | 19 702,0 | 14,5 | 11 732,6 |
| August | 15 466,5 | 13,7 | 12 662,8 |
| September | 14 299,5 | 14,1 | 11 838,2 |
| October | 19 146,2 | 14,0 | 11 467,2 |
| November | 11 467,5 | 13,6 | 11 538,6 |
| December | 11 457,5 | 13,9 | 11 123,0 |
| 2025 | 118 313,0 | 13,1 | x |
| January | 15 655,0 | 13,5 | 11 045,0 |
| February | 10 993,0 | 13,3 | 12 366,8 |
| March | 21 792,0 | 12,6 | 13 550,2 |
| April | 27 227,0 | 12,8 | 13 891,8 |
| May | 21 210,0 | 13,3 | 13 887,2 |
| June | 21 436,0 | 13,6 | 15 818,4 |

Table 4.1.2

Interbank repo agreements in national currency

| Period | Volume, billions of UZS | Weighted average interest rates, percent |
|-------------|----------------------------|--|
| 1 | 2 | 3 |
| 2024 | 273 440,3 | 13,7 |
| January | 8 500,4 | 14,5 |
| February | 15 925,8 | 14,1 |
| March | 15 883,5 | 14,3 |
| April | 15 303,8 | 14,3 |
| May | 26 588,0 | 14,4 |
| June | 22 085,7 | 14,6 |
| July | 22 836,3 | 14,3 |
| August | 20 747,6 | 13,1 |
| September | 18 674,5 | 13,0 |
| October | 36 658,6 | 13,2 |
| November | 34 494,8 | 13,1 |
| December | 35 741,1 | 13,1 |
| 2025 | 223 398,1 | 13,0 |
| January | 29 892,3 | 13,1 |
| February | 33 564,7 | 13,1 |
| March | 17 299,3 | 12,9 |
| April | 40 019,2 | 12,9 |
| May | 46 196,0 | 13,0 |
| June | 56 426,6 | 13,0 |

4.2. Foreign exchange market

Table 4.2.1

Trades at the Uzbekistan republican currency exchange

millions of USD

| Period | Exchange rate (USD/UZS) | From commercial banks | |
|-------------|----------------------------|-----------------------|----------------|
| | | purchase | sale |
| 1 | 2 | 3 | 4 |
| 2024 | x | 17 801,8 | 7 365,7 |
| January | 12 404,0 | 1 652,0 | 329,1 |
| February | 12 478,7 | 1 558,3 | 403,4 |
| March | 12 557,9 | 1 390,7 | 486,6 |
| April | 12 668,3 | 1 413,0 | 558,0 |
| May | 12 682,1 | 1 251,9 | 657,7 |
| June | 12 619,3 | 1 263,1 | 600,4 |
| July | 12 600,2 | 1 315,7 | 677,6 |
| August | 12 637,3 | 1 515,3 | 881,1 |
| September | 12 723,2 | 1 521,1 | 727,4 |
| October | 12 790,2 | 1 716,1 | 808,5 |
| November | 12 818,8 | 1 530,8 | 549,0 |
| December | 12 874,4 | 1 673,7 | 686,9 |
| 2025 | x | 9 468,8 | 3 923,8 |
| January | 12 961,8 | 1 683,9 | 371,3 |
| February | 12 950,7 | 1 140,0 | 541,3 |
| March | 12 926,9 | 1 292,3 | 650,3 |
| April | 12 944,0 | 1 562,4 | 793,7 |
| May | 12 899,4 | 1 489,9 | 733,5 |
| June | 12 659,6 | 2 300,3 | 833,7 |

Table 4.2.2

Foreign currency purchase and sale transactions of commercial banks with individuals

millions of USD equiv.

| Period | purchase | | sale | |
|-------------|-------------------|-----------------|-------------------|----------------|
| | number | amount | number | amount |
| 1 | 2 | 3 | 4 | 5 |
| 2024 | 95 827 079 | 16 108,2 | 22 821 073 | 9 389,0 |
| January | 5 305 818 | 1 066,6 | 1 945 763 | 732,2 |
| February | 5 489 014 | 1 038,6 | 1 720 053 | 682,5 |
| March | 7 071 794 | 1 072,9 | 1 822 071 | 722,4 |
| April | 7 867 726 | 1 198,5 | 1 978 363 | 892,9 |
| May | 9 334 457 | 1 495,5 | 1 951 923 | 817,7 |
| June | 8 327 488 | 1 287,4 | 1 698 736 | 707,7 |
| July | 9 165 390 | 1 489,8 | 1 847 982 | 851,1 |
| August | 8 678 437 | 1 578,5 | 1 786 448 | 785,2 |
| September | 8 915 224 | 1 535,4 | 1 711 991 | 713,5 |
| October | 8 860 439 | 1 427,5 | 2 020 150 | 820,9 |
| November | 8 241 794 | 1 421,3 | 2 134 266 | 787,8 |
| December | 8 569 498 | 1 496,2 | 2 203 327 | 875,0 |
| 2025 | 55 987 262 | 9 109 | 13 959 121 | 5 390 |
| January | 8 907 312 | 1 346,8 | 2 226 522 | 866,5 |
| February | 7 380 090 | 1 304,0 | 2 285 728 | 781,3 |
| March | 8 987 257 | 1 401,7 | 2 299 349 | 776,7 |
| April | 9 941 406 | 1 657,4 | 2 492 568 | 884,0 |
| May | 10 083 651 | 1 660,9 | 2 292 325 | 981,1 |
| June | 10 687 546 | 1 738,4 | 2 362 629 | 1 100,7 |

Table 4.2.3

Foreign currency purchase and sale transactions of commercial banks with individuals
(by currencies in millions)

| Period | Type of operation | US Dollar | Euro | Pound sterling | Swiss franc | Japanese yen | Russian ruble | Kazakhstan tenge | Turkish lira | Yuan renminbi |
|-------------|-------------------|----------------|-------------|----------------|-------------|--------------|----------------|------------------|--------------|---------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 2025 | purchase | 9 037,0 | 47,0 | 1,5 | 0,4 | 33,8 | 1 427,2 | 524,2 | 6,1 | 0,8 |
| | sale | 5 326,7 | 42,2 | 1,7 | 0,2 | 14,0 | 1 169,6 | 456,5 | 6,5 | 1,1 |
| January | purchase | 1 334,2 | 9,6 | 0,2 | 0,1 | 4,3 | 211,7 | 87,1 | 1,0 | |
| | sale | 856,3 | 6,3 | 0,4 | 0,1 | 3,3 | 308,7 | 56,9 | 1,4 | |
| February | purchase | 1 295,2 | 5,9 | 0,2 | 0,0 | 3,5 | 204,2 | 82,7 | 0,9 | |
| | sale | 773,3 | 5,5 | 0,2 | 0,1 | 3,2 | 162,3 | 54,5 | 0,9 | |
| March | purchase | 1 391,8 | 6,1 | 0,2 | 0,1 | 4,8 | 230,4 | 65,8 | 0,7 | |
| | sale | 769,9 | 4,6 | 0,2 | 0,0 | 1,8 | 113,6 | 114,7 | 0,8 | |
| April | purchase | 1 640,7 | 10,9 | 0,3 | 0,1 | 7,9 | 304,0 | 96,7 | 1,2 | |
| | sale | 873,7 | 6,9 | 0,2 | 0,0 | 1,5 | 165,4 | 85,0 | 1,1 | |
| May | purchase | 1 648,2 | 7,7 | 0,2 | 0,0 | 8,6 | 267,1 | 92,3 | 1,3 | |
| | sale | 970,3 | 7,1 | 0,3 | 0,0 | 2,6 | 181,0 | 74,2 | 1,1 | |
| June | purchase | 1 727,0 | 6,8 | 0,3 | 0,1 | 4,7 | 209,7 | 99,6 | 0,9 | 0,8 |
| | sale | 1 083,3 | 11,6 | 0,4 | 0,0 | 1,6 | 238,6 | 71,3 | 1,0 | 1,1 |

V. CREDIT INSTITUTIONS PERFORMANCE

5.1. General information

Table 5.1.1

Number and structure of credit institutions

| | 01.01.25 | 01.02.25 | 01.03.25 | 01.04.25 | 01.05.25 | 01.06.25 | 01.07.25 | 01.08.25 | 01.09.25 | 01.10.25 | 01.11.25 | 01.12.25 | 01.01.26 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------|----------|----------|----------|----------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 1. Number of credit organizations, total* | 229 | 229 | 242 | 243 | 247 | 247 | 249 | | | | | | |
| <i>including:</i> | | | | | | | | | | | | | |
| - Commercial banks, of which: | 36 | 36 | 36 | 36 | 36 | 36 | 36 | | | | | | |
| State-owned banks | 9 | 9 | 9 | 9 | 9 | 9 | 9 | | | | | | |
| Other banks | 27 | 27 | 27 | 27 | 27 | 27 | 27 | | | | | | |
| - Non-bank credit organizations, including: | 193 | 193 | 206 | 207 | 211 | 211 | 213 | | | | | | |
| Microcredit organizations | 100 | 100 | 113 | 114 | 118 | 118 | 120 | | | | | | |
| Pawnshops | 92 | 92 | 92 | 92 | 92 | 92 | 92 | | | | | | |
| Mortgage refinancing organizations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | | | | |
| 2. Branches of commercial banks, total | 288 | 288 | 288 | 288 | 288 | 288 | 288 | | | | | | |
| 3. Banking service centres (service offices and mini-banks) | 1 720 | 1 724 | 1 725 | 1 731 | 1 675 | 1 674 | 1 682 | | | | | | |
| 4. 24/7 self-service offices | 4 447 | 4 589 | 4 797 | 4 805 | 4 821 | 4 989 | 5 010 | | | | | | |

* There are no foreign branches of commercial banks and non-bank credit organizations

Table 5.1.2

Main indicators of commercial banks performance

billions of UZS

| Date | Assets | | | Loans | | | Deposits | | | Capital | | |
|------------|-----------|-------------------|-------------|-----------|-------------------|-------------|-----------|-------------------|-------------|-----------|-------------------|-------------|
| | Total | of which: | | Total | of which: | | Total | of which: | | Total | of which: | |
| | | State-owned banks | Other banks | | State-owned banks | Other banks | | State-owned banks | Other banks | | State-owned banks | Other banks |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 01.01.2024 | 652 157,1 | 441 777,2 | 210 379,9 | 471 405,5 | 333 298,1 | 138 107,4 | 241 686,6 | 124 357,7 | 117 328,9 | 97 079,2 | 63 239,3 | 33 839,8 |
| 01.02.2024 | 652 386,6 | 440 314,7 | 212 071,9 | 469 600,4 | 329 591,1 | 140 009,4 | 242 119,4 | 125 111,5 | 117 007,9 | 98 482,5 | 63 868,6 | 34 613,9 |
| 01.03.2024 | 648 617,4 | 436 901,5 | 211 715,9 | 472 406,9 | 331 151,0 | 141 255,9 | 237 937,6 | 120 592,2 | 117 345,5 | 99 047,8 | 63 950,8 | 35 096,9 |
| 01.04.2024 | 665 656,9 | 447 127,6 | 218 529,2 | 478 200,6 | 335 366,4 | 142 834,2 | 243 127,8 | 122 163,3 | 120 964,5 | 100 713,3 | 64 381,9 | 36 331,4 |
| 01.05.2024 | 670 514,6 | 450 581,5 | 219 933,1 | 483 605,3 | 339 210,0 | 144 395,3 | 248 570,0 | 125 100,2 | 123 469,8 | 101 422,8 | 64 517,6 | 36 905,2 |
| 01.06.2024 | 686 191,0 | 462 002,9 | 224 188,1 | 490 259,5 | 343 469,4 | 146 790,1 | 257 233,5 | 130 033,3 | 127 200,2 | 102 748,7 | 64 976,9 | 37 771,8 |
| 01.07.2024 | 690 424,1 | 464 152,5 | 226 271,7 | 493 952,1 | 345 500,8 | 148 451,3 | 265 472,1 | 135 673,5 | 129 798,5 | 104 157,5 | 65 495,9 | 38 661,6 |
| 01.08.2024 | 711 110,6 | 475 284,3 | 235 826,3 | 500 643,9 | 348 292,7 | 152 351,2 | 275 422,2 | 137 781,5 | 137 640,6 | 105 162,2 | 65 544,5 | 39 617,8 |
| 01.09.2024 | 731 604,7 | 488 794,8 | 242 809,9 | 509 675,8 | 354 815,5 | 154 860,4 | 283 138,5 | 142 326,9 | 140 811,6 | 106 097,2 | 65 773,7 | 40 323,5 |
| 01.10.2024 | 738 720,8 | 491 694,2 | 247 026,6 | 515 640,8 | 358 577,6 | 157 063,1 | 286 947,3 | 146 039,0 | 140 908,3 | 109 170,0 | 67 817,2 | 41 352,9 |
| 01.11.2024 | 753 052,0 | 500 453,2 | 252 598,8 | 521 025,0 | 362 004,6 | 159 020,4 | 295 947,8 | 148 664,1 | 147 283,7 | 110 813,1 | 69 127,4 | 41 685,7 |
| 01.12.2024 | 751 736,1 | 497 436,2 | 254 300,0 | 525 886,5 | 363 938,6 | 161 947,9 | 297 395,6 | 150 648,4 | 146 747,2 | 112 989,1 | 70 182,8 | 42 806,3 |
| 01.01.2025 | 769 330,4 | 503 187,0 | 266 143,4 | 533 121,2 | 366 730,5 | 166 390,7 | 308 692,3 | 154 511,2 | 154 181,1 | 114 792,4 | 70 175,5 | 44 616,9 |
| 01.02.2025 | 767 996,1 | 503 018,9 | 264 977,1 | 533 989,0 | 366 859,9 | 167 129,2 | 310 214,7 | 156 766,9 | 153 447,9 | 116 111,0 | 70 610,1 | 45 500,9 |
| 01.03.2025 | 780 231,9 | 509 334,7 | 270 897,1 | 540 022,1 | 370 634,4 | 169 387,7 | 319 375,3 | 161 106,5 | 158 268,8 | 117 422,6 | 71 440,6 | 45 982,0 |
| 01.04.2025 | 800 651,8 | 523 943,3 | 276 708,5 | 551 808,8 | 379 590,9 | 172 217,9 | 325 953,3 | 167 340,3 | 158 613,0 | 120 763,9 | 74 023,4 | 46 740,6 |
| 01.05.2025 | 829 767,7 | 542 154,9 | 287 612,8 | 565 567,9 | 389 074,9 | 176 493,0 | 339 160,3 | 172 611,8 | 166 548,4 | 121 628,9 | 74 264,6 | 47 364,3 |
| 01.06.2025 | 829 813,2 | 542 303,1 | 287 510,1 | 567 685,2 | 389 198,2 | 178 487,0 | 345 641,6 | 177 659,3 | 167 982,3 | 121 490,5 | 74 224,6 | 47 266,0 |
| 01.07.2025 | 852 194,8 | 555 938,3 | 296 256,5 | 575 244,6 | 394 218,1 | 181 026,5 | 355 620,8 | 183 964,6 | 171 656,2 | 125 285,0 | 77 209,9 | 48 075,1 |

Table 5.1.3

Capital adequacy of banking sector

| Date | Regulatory Tier I capital | | Main capital stock | | Capital surplus | | Regulatory Tier II capital | | Total regulatory capital | | Capital adequacy ratio, percent | Ratio of regulatory Tier I capital, percent |
|------------|---------------------------|------------|--------------------|------------|-----------------|------------|----------------------------|------------|--------------------------|------------|---------------------------------|---|
| | billions of UZS | share in % | billions of UZS | share in % | billions of UZS | share in % | billions of UZS | share in % | billions of UZS | share in % | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 01.01.2024 | 84 910,8 | 80,2 | 84 865,9 | 80,1 | 44,9 | 0,0 | 21 003,7 | 19,8 | 105 914,5 | 100,0 | 17,5 | 14,1 |
| 01.02.2024 | 94 679,1 | 86,2 | 94 634,3 | 86,1 | 44,9 | 0,0 | 15 211,5 | 13,8 | 109 890,6 | 100,0 | 17,7 | 15,3 |
| 01.03.2024 | 94 252,6 | 85,3 | 94 197,6 | 85,3 | 55,0 | 0,0 | 16 202,9 | 14,7 | 110 455,5 | 100,0 | 17,7 | 15,1 |
| 01.04.2024 | 94 636,8 | 85,0 | 94 581,8 | 84,9 | 55,0 | 0,0 | 16 760,6 | 15,0 | 111 397,4 | 100,0 | 17,5 | 14,8 |
| 01.05.2024 | 94 712,7 | 84,2 | 94 657,7 | 84,1 | 55,0 | 0,0 | 17 819,8 | 15,8 | 112 532,5 | 100,0 | 17,2 | 14,5 |
| 01.06.2024 | 94 945,8 | 83,5 | 94 890,8 | 83,4 | 55,0 | 0,0 | 18 777,7 | 16,5 | 113 723,5 | 100,0 | 17,1 | 14,3 |
| 01.07.2024 | 95 073,7 | 82,2 | 94 903,7 | 82,1 | 170,0 | 0,1 | 20 538,3 | 17,8 | 115 612,0 | 100,0 | 17,3 | 14,2 |
| 01.08.2024 | 95 054,9 | 81,3 | 94 884,9 | 81,2 | 170,0 | 0,1 | 21 855,5 | 18,7 | 116 910,4 | 100,0 | 17,1 | 13,9 |
| 01.09.2024 | 95 620,3 | 81,0 | 95 450,4 | 80,9 | 170,0 | 0,1 | 22 373,9 | 19,0 | 117 994,2 | 100,0 | 17,0 | 13,8 |
| 01.10.2024 | 97 989,4 | 81,9 | 97 767,9 | 81,7 | 221,5 | 0,2 | 21 615,4 | 18,1 | 119 604,8 | 100,0 | 17,0 | 13,9 |
| 01.11.2024 | 99 672,9 | 82,2 | 99 451,4 | 82,0 | 221,5 | 0,2 | 21 592,1 | 17,8 | 121 265,0 | 100,0 | 17,1 | 14,0 |
| 01.12.2024 | 101 159,8 | 81,7 | 100 938,4 | 81,5 | 221,5 | 0,2 | 22 639,8 | 18,3 | 123 799,6 | 100,0 | 17,4 | 14,2 |
| 01.01.2025 | 102 617,7 | 82,2 | 102 396,3 | 82,1 | 221,5 | 0,2 | 22 175,4 | 17,8 | 124 793,2 | 100,0 | 17,4 | 14,3 |
| 01.02.2025 | 113 041,0 | 87,9 | 112 819,5 | 87,8 | 221,5 | 0,2 | 15 508,7 | 12,1 | 128 549,7 | 100,0 | 17,4 | 15,3 |
| 01.03.2025 | 113 396,3 | 87,4 | 113 139,8 | 87,2 | 256,5 | 0,2 | 16 391,8 | 12,6 | 129 788,2 | 100,0 | 17,4 | 15,2 |
| 01.04.2025 | 115 745,4 | 86,6 | 115 489,0 | 86,4 | 256,5 | 0,2 | 17 919,8 | 13,4 | 133 665,2 | 100,0 | 17,6 | 15,2 |
| 01.05.2025 | 115 731,7 | 85,8 | 115 475,2 | 85,6 | 256,5 | 0,2 | 19 193,8 | 14,2 | 134 925,5 | 100,0 | 17,3 | 14,8 |
| 01.06.2025 | 114 835,8 | 85,2 | 114 579,3 | 85,0 | 256,5 | 0,2 | 19 948,6 | 14,8 | 134 784,3 | 100,0 | 17,1 | 14,6 |
| 01.07.2025 | 117 492,1 | 84,3 | 117 235,6 | 84,1 | 256,5 | 0,2 | 21 950,0 | 15,7 | 139 442,1 | 100,0 | 17,4 | 14,6 |

Table 5.1.4

Liquidity dynamics of banking sector

| Date | Highly liquid assets, billions of UZS | Ratio of highly liquid assets to total assets, in % | Liquidity coverage ratio (<i>minimum: 100 percent</i>) | Net stable funding ratio (<i>minimum: 100 percent</i>) | Immediate liquidity ratio (<i>minimum: 25 percent</i>) |
|------------|--|--|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 01.01.2024 | 96 909,5 | 14,9 | 164,8 | 111,8 | 87,4 |
| 01.02.2024 | 98 128,0 | 15,0 | 165,7 | 112,0 | 96,7 |
| 01.03.2024 | 93 556,4 | 14,4 | 154,6 | 111,3 | 96,5 |
| 01.04.2024 | 95 421,0 | 14,3 | 159,5 | 111,9 | 96,5 |
| 01.05.2024 | 94 310,5 | 14,1 | 157,1 | 111,0 | 95,5 |
| 01.06.2024 | 100 983,6 | 14,7 | 160,0 | 111,1 | 93,6 |
| 01.07.2024 | 99 460,8 | 14,4 | 164,5 | 111,4 | 94,1 |
| 01.08.2024 | 117 151,8 | 16,5 | 178,6 | 115,2 | 103,6 |
| 01.09.2024 | 120 051,2 | 16,4 | 179,3 | 115,9 | 109,6 |
| 01.10.2024 | 124 652,6 | 16,9 | 183,4 | 116,3 | 113,7 |
| 01.11.2024 | 134 808,6 | 17,9 | 196,2 | 116,3 | 114,6 |
| 01.12.2024 | 129 273,4 | 17,2 | 191,0 | 114,6 | 116,9 |
| 01.01.2025 | 133 228,9 | 17,3 | 193,8 | 115,3 | 112,3 |
| 01.02.2025 | 132 548,0 | 17,3 | 189,4 | 113,8 | 120,4 |
| 01.03.2025 | 138 967,1 | 17,8 | 194,7 | 115,9 | 124,4 |
| 01.04.2025 | 143 344,7 | 17,9 | 196,8 | 116,2 | 132,0 |
| 01.05.2025 | 150 631,6 | 18,2 | 196,5 | 116,4 | 125,4 |
| 01.06.2025 | 144 599,0 | 17,4 | 191,7 | 115,7 | 124,9 |
| 01.07.2025 | 154 653,7 | 18,1 | 195,0 | 116,8 | 121,8 |

Table 5.1.5

Income and expense of banking sector

(since the beginning of the year)

billions of UZS

| Date | Interest income | Interest expense | Interest margin | Non-interest income | Non-interest expense | Operating expense | Non-interest income (loss) | Allowance for probable loan and leases losses | Evaluation of non-credit losses | Net profit (Loss) before Tax | Expense regarding income tax | Other adjustments to income | Net income (loss) |
|-------------|-----------------|------------------|-----------------|---------------------|----------------------|-------------------|----------------------------|---|---------------------------------|------------------------------|------------------------------|-----------------------------|-------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 2024 | | | | | | | | | | | | | |
| January | 8 657,6 | 6 110,9 | 2 546,7 | 4 864,0 | 1 471,3 | 1 424,0 | 1 968,6 | 3 401,4 | 516,7 | 597,2 | 201,4 | | 395,8 |
| February | 16 908,6 | 11 808,9 | 5 099,8 | 10 083,8 | 3 112,7 | 3 024,5 | 3 946,6 | 6 186,9 | 1 271,9 | 1 587,6 | 442,5 | | 1 145,1 |
| March | 25 871,8 | 18 026,8 | 7 845,0 | 12 987,8 | 3 693,2 | 4 760,2 | 4 534,4 | 7 502,8 | 1 848,0 | 3 028,6 | 647,6 | | 2 381,1 |
| April | 34 558,4 | 24 074,5 | 10 484,0 | 16 532,9 | 5 205,1 | 6 655,1 | 4 672,7 | 8 703,9 | 2 498,2 | 3 954,6 | 929,1 | | 3 025,5 |
| May | 43 741,3 | 30 443,1 | 13 298,2 | 20 705,2 | 7 233,1 | 8 424,7 | 5 047,4 | 9 990,8 | 2 944,2 | 5 410,7 | 1 222,0 | | 4 188,7 |
| June | 52 696,5 | 36 694,7 | 16 001,8 | 25 286,9 | 9 882,1 | 10 262,9 | 5 141,8 | 10 773,2 | 3 405,7 | 6 964,7 | 1 447,5 | | 5 517,1 |
| July | 62 188,5 | 43 329,5 | 18 858,9 | 29 647,6 | 12 030,8 | 12 409,2 | 5 207,6 | 12 235,7 | 3 826,7 | 8 004,1 | 1 648,5 | | 6 355,6 |
| August | 71 853,9 | 50 130,9 | 21 723,0 | 33 991,6 | 14 147,5 | 14 345,5 | 5 498,5 | 13 789,5 | 4 304,3 | 9 127,8 | 1 919,3 | | 7 208,6 |
| September | 81 032,5 | 56 518,1 | 24 514,3 | 38 301,8 | 16 090,2 | 16 183,4 | 6 028,3 | 15 590,9 | 4 788,2 | 10 163,6 | 2 090,5 | | 8 073,1 |
| October | 91 490,5 | 64 023,2 | 27 467,3 | 38 031,3 | 13 724,9 | 18 341,6 | 5 964,8 | 17 349,8 | 5 269,1 | 10 813,3 | 2 288,2 | 1,6 | 8 526,6 |
| November | 101 001,1 | 70 705,2 | 30 295,9 | 47 209,6 | 20 677,2 | 20 410,5 | 6 121,9 | 19 683,8 | 5 685,6 | 11 055,2 | 2 458,3 | 1,5 | 8 591,7 |
| December | 111 866,4 | 77 674,6 | 34 191,8 | 55 120,0 | 22 619,3 | 23 715,4 | 8 785,3 | 25 939,3 | 7 383,2 | 9 654,5 | 2 690,2 | 1,4 | 6 965,7 |
| 2025 | | | | | | | | | | | | | |
| January | 9 935,3 | 6 930,9 | 3 004,4 | 6 389,1 | 1 606,4 | 1 783,0 | 2 999,6 | 3 748,4 | 849,7 | 1 405,9 | 240,2 | | 1 165,7 |
| February | 18 890,7 | 13 111,2 | 5 779,6 | 11 365,4 | 3 393,5 | 3 764,5 | 4 207,4 | 6 053,0 | 1 241,7 | 2 692,3 | 447,9 | | 2 244,4 |
| March | 28 897,9 | 20 079,1 | 8 818,9 | 16 579,7 | 5 032,9 | 6 123,2 | 5 423,6 | 8 330,2 | 1 821,0 | 4 091,2 | 672,2 | | 3 419,0 |
| April | 39 019,7 | 27 217,1 | 11 802,6 | 21 684,7 | 7 157,9 | 8 494,6 | 6 032,1 | 9 816,9 | 2 755,1 | 5 262,6 | 953,3 | | 4 309,4 |
| May | 49 681,1 | 34 613,9 | 15 067,3 | 26 521,3 | 9 445,5 | 10 843,2 | 6 232,6 | 11 470,9 | 3 570,6 | 6 258,4 | 1 183,0 | | 5 075,4 |
| June | 60 178,0 | 42 071,3 | 18 106,7 | 32 898,3 | 11 773,9 | 13 228,6 | 7 895,9 | 13 261,7 | 4 860,6 | 7 880,3 | 1 372,2 | | 6 508,1 |

Table 5.1.6

Profitability indicators of banking sector

| Date | Return on assets (ROA) | Return on equity (ROE) | Ratio of net interest income to total assets | Ratio of net interest income from loans to total loans | Ratio of net interest income to total liabilities | Ratio of net interest margin to total assets |
|------------|------------------------|------------------------|--|--|---|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 01.01.2024 | 2,6 | 14,2 | 4,4 | 6,2 | 5,2 | 4,9 |
| 01.02.2024 | 1,1 | 4,9 | 4,7 | 6,5 | 5,5 | 4,7 |
| 01.03.2024 | 1,5 | 7,0 | 4,7 | 6,5 | 5,6 | 4,7 |
| 01.04.2024 | 1,8 | 9,6 | 4,7 | 6,6 | 5,6 | 4,8 |
| 01.05.2024 | 1,8 | 9,1 | 4,7 | 6,5 | 5,5 | 4,8 |
| 01.06.2024 | 2,0 | 10,1 | 4,7 | 6,5 | 5,5 | 4,8 |
| 01.07.2024 | 2,1 | 11,0 | 4,6 | 6,5 | 5,5 | 4,8 |
| 01.08.2024 | 2,0 | 10,8 | 4,7 | 6,5 | 5,5 | 4,8 |
| 01.09.2024 | 2,0 | 10,6 | 4,5 | 6,4 | 5,2 | 4,8 |
| 01.10.2024 | 2,0 | 10,5 | 4,4 | 6,3 | 5,2 | 4,8 |
| 01.11.2024 | 1,9 | 9,9 | 4,4 | 6,3 | 5,1 | 4,8 |
| 01.12.2024 | 1,7 | 9,0 | 4,4 | 6,3 | 5,2 | 4,7 |
| 01.01.2025 | 1,4 | 6,6 | 4,4 | 6,4 | 5,2 | 4,9 |
| 01.02.2025 | 2,2 | 12,1 | 4,7 | 6,8 | 5,5 | 4,7 |
| 01.03.2025 | 2,1 | 11,6 | 4,4 | 6,4 | 5,2 | 4,5 |
| 01.04.2025 | 2,1 | 11,6 | 4,4 | 6,4 | 5,2 | 4,5 |
| 01.05.2025 | 2,0 | 10,9 | 4,3 | 6,3 | 5,0 | 4,5 |
| 01.06.2025 | 1,9 | 10,3 | 4,4 | 6,4 | 5,1 | 4,5 |
| 01.07.2025 | 2,0 | 10,8 | 4,2 | 6,3 | 5,0 | 4,5 |

Table 5.1.7

Financial Soundness Indicators of banking system in 2025

(end of period)

billions of UZS

| Indicators | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
|--|-------------|-------------|-------------|-------------|-------------|-------------|------|------|------|------|------|------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Regulatory capital to risk-weighted assets, % | 17,4 | 17,4 | 17,6 | 17,3 | 17,1 | 17,4 | | | | | | |
| Total regulatory capital | 128 550 | 129 788 | 133 665 | 134 925 | 134 784 | 139 442 | | | | | | |
| Risk-weighted assets | 740 320 | 748 021 | 760 681 | 779 713 | 789 044 | 802 610 | | | | | | |
| Tier 1 capital to risk-weighted assets, % | 15,3 | 15,2 | 15,2 | 14,8 | 14,6 | 14,6 | | | | | | |
| Tier 1 capital | 113 041 | 113 396 | 115 745 | 115 732 | 114 836 | 117 492 | | | | | | |
| Risk-weighted assets | 740 320 | 748 021 | 760 681 | 779 713 | 789 044 | 802 610 | | | | | | |
| Nonperforming loans net of provisions to capital, % | 9,9 | 10,1 | 9,4 | 9,2 | 8,8 | 8,0 | | | | | | |
| Nonperforming loans net of provisions | 12 749 | 13 058 | 12 615 | 12 435 | 11 800 | 11 159 | | | | | | |
| Total regulatory capital | 128 550 | 129 788 | 133 665 | 134 925 | 134 784 | 139 442 | | | | | | |
| Common Equity Tier 1 capital to risk-weighted assets, % | 15,3 | 15,2 | 15,2 | 14,8 | 14,6 | 14,6 | | | | | | |
| Common Equity Tier 1 capital | 113 041 | 113 396 | 115 745 | 115 732 | 114 836 | 117 492 | | | | | | |
| Risk-weighted assets | 740 320 | 748 021 | 760 681 | 779 713 | 789 044 | 802 610 | | | | | | |
| Tier 1 capital to assets, % | 14,7 | 14,5 | 14,5 | 13,9 | 13,8 | 13,8 | | | | | | |
| Tier 1 capital | 113 041 | 113 396 | 115 745 | 115 732 | 114 836 | 117 492 | | | | | | |
| Total assets | 767 996 | 780 232 | 800 652 | 829 768 | 829 813 | 852 195 | | | | | | |
| Nonperforming loans to total gross loans, % | 4,4 | 4,4 | 4,2 | 4,1 | 4,1 | 3,7 | | | | | | |
| Nonperforming loans | 23 768 | 24 348 | 23 489 | 23 650 | 23 520 | 21 870 | | | | | | |
| Total gross loans | 545 836 | 550 965 | 563 238 | 577 679 | 580 237 | 587 792 | | | | | | |
| Provisions to nonperforming loans, % | 46,4 | 46,4 | 46,3 | 47,4 | 49,8 | 49,0 | | | | | | |
| Specific provisions | 11 019 | 11 290 | 10 873 | 11 214 | 11 720 | 10 711 | | | | | | |
| Nonperforming loans | 23 768 | 24 348 | 23 489 | 23 650 | 23 520 | 21 870 | | | | | | |
| Return on assets, % | 2,2 | 2,1 | 2,1 | 2,0 | 1,9 | 2,0 | | | | | | |
| Net income before taxes | 16 871 | 16 154 | 16 365 | 15 788 | 15 020 | 15 761 | | | | | | |
| Total assets | 768 663 | 772 519 | 784 991 | 789 596 | 796 298 | 807 392 | | | | | | |
| Return on equity, % | 12,1 | 11,6 | 11,6 | 10,9 | 10,3 | 10,8 | | | | | | |
| Net income after taxes | 13 989 | 13 466 | 13 676 | 12 928 | 12 181 | 13 016 | | | | | | |
| Capital | 115 452 | 116 109 | 117 778 | 118 144 | 118 702 | 120 280 | | | | | | |
| Interest margin to gross income, % | 32,0 | 33,7 | 34,7 | 35,2 | 36,2 | 35,5 | | | | | | |

| Indicators | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
|--|--------------|--------------|--------------|--------------|--------------|--------------|------|------|------|------|------|------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Interest margin | 3 004 | 5 780 | 8 819 | 11 803 | 15 067 | 18 107 | | | | | | |
| Gross income | 9 393 | 17 145 | 25 399 | 33 487 | 41 589 | 51 005 | | | | | | |
| Noninterest expenses to gross income, % | 36,1 | 41,7 | 43,9 | 46,7 | 48,8 | 49,0 | | | | | | |
| Noninterest expenses | 3 389 | 7 158 | 11 156 | 15 653 | 20 289 | 25 002 | | | | | | |
| Gross income | 9 393 | 17 145 | 25 399 | 33 487 | 41 589 | 51 005 | | | | | | |
| Liquid assets to total assets, % | 16,7 | 17,0 | 17,1 | 17,6 | 17,0 | 17,6 | | | | | | |
| Liquid assets | 127 970 | 132 946 | 137 064 | 145 780 | 141 168 | 149 569 | | | | | | |
| Total assets | 767 996 | 780 232 | 800 652 | 829 768 | 829 813 | 852 195 | | | | | | |
| Liquid assets to short-term liabilities, % | 37,9 | 38,6 | 39,3 | 39,7 | 38,6 | 39,7 | | | | | | |
| Liquid assets | 127 970 | 132 946 | 137 064 | 145 780 | 141 168 | 149 569 | | | | | | |
| Short-term liabilities | 337 466 | 344 185 | 348 733 | 367 058 | 365 584 | 376 356 | | | | | | |
| Liquidity coverage ratio, % | 189,4 | 194,7 | 196,8 | 196,5 | 191,7 | 195,0 | | | | | | |
| High-quality liquid assets | 132 548 | 138 967 | 143 345 | 150 632 | 144 599 | 154 654 | | | | | | |
| Total net cash outflows | 69 973 | 71 392 | 72 830 | 76 639 | 75 414 | 79 298 | | | | | | |
| Net stable funding ratio, % | 113,8 | 115,9 | 116,2 | 116,4 | 115,7 | 116,8 | | | | | | |
| Available amount of stable funding | 531 770 | 539 302 | 556 539 | 572 827 | 573 904 | 588 745 | | | | | | |
| Required amount of stable funding | 467 208 | 465 149 | 478 823 | 492 026 | 495 848 | 503 918 | | | | | | |
| Net open position in foreign exchange to capital, % | 0,0 | 0,5 | 0,1 | 0,3 | -1,2 | 2,6 | | | | | | |
| Net open position in foreign exchange | 44 | 619 | 190 | 376 | -1 554 | 3 630 | | | | | | |
| Total regulatory capital | 128 550 | 129 788 | 133 665 | 134 925 | 134 784 | 139 442 | | | | | | |
| Additional FSIs | | | | | | | | | | | | |
| Deposit takers | | | | | | | | | | | | |
| Large exposures to capital, % | 150,5 | 147,7 | 148,3 | 155,3 | 149,9 | 152,5 | | | | | | |
| Value of large exposures | 170 093 | 167 432 | 171 642 | 179 761 | 172 188 | 179 195 | | | | | | |
| Tier 1 capital | 113 041 | 113 396 | 115 745 | 115 732 | 114 836 | 117 492 | | | | | | |
| Geographical distribution of loans to total loans | | | | | | | | | | | | |
| Geographic distribution of total loans: Domestic economy, % | 99,9 | 99,9 | 100,0 | 100,0 | 100,0 | 100,0 | | | | | | |
| Loans to Domestic economy | 545 484 | 550 597 | 563 128 | 577 557 | 580 108 | 587 656 | | | | | | |
| Geographic distribution of total loans: Emerging and developing Asia, % | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | | | | | | |
| Loans to Emerging and developing Asia | 106 | 126 | 109 | 123 | 129 | 137 | | | | | | |
| Total gross loans | 545 836 | 550 965 | 563 238 | 577 679 | 580 237 | 587 792 | | | | | | |

| Indicators | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
|---|-------------|-------------|-------------|-------------|-------------|-------------|------|------|------|------|------|------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Gross asset position in financial derivatives to capital, % | 0,2 | 0,2 | 0,2 | 0,2 | 0,3 | 0,4 | | | | | | |
| Gross asset position in financial derivatives | 283 | 287 | 281 | 324 | 424 | 505 | | | | | | |
| Total regulatory capital | 128 550 | 129 788 | 133 665 | 134 925 | 134 784 | 139 442 | | | | | | |
| Gross liability position in financial derivatives to capital,% | 0,6 | 0,7 | 0,7 | 0,7 | 0,7 | 0,7 | | | | | | |
| Gross liability position in financial derivatives | 821 | 863 | 879 | 899 | 972 | 1 039 | | | | | | |
| Total regulatory capital | 128 550 | 129 788 | 133 665 | 134 925 | 134 784 | 139 442 | | | | | | |
| Trading income to total income, % | 17,7 | 18,8 | 12,7 | 9,6 | 7,7 | 6,3 | | | | | | |
| Trading income (loss) | 1 666 | 3 221 | 3 221 | 3 221 | 3 221 | 3 221 | | | | | | |
| Gross income | 9 393 | 17 145 | 25 399 | 33 487 | 41 589 | 51 005 | | | | | | |
| Personnel expenses to noninterest expenses, % | 30,8 | 30,9 | 33,1 | 31,7 | 30,9 | 30,7 | | | | | | |
| Personnel expenses | 1 045 | 2 211 | 3 692 | 4 968 | 6 267 | 7 670 | | | | | | |
| Noninterest expenses | 3 389 | 7 158 | 11 156 | 15 653 | 20 289 | 25 002 | | | | | | |
| Customer deposits to total (noninterbank) loans, % | 53,3 | 54,3 | 54,6 | 55,2 | 56,1 | 56,9 | | | | | | |
| Customer deposits | 289 278 | 297 574 | 305 888 | 316 902 | 323 730 | 332 723 | | | | | | |
| Total (noninterbank) loans | 542 629 | 548 257 | 560 535 | 574 166 | 576 917 | 584 384 | | | | | | |
| Foreign-currency-denominated loans to total loans, % | 41,6 | 41,4 | 41,3 | 41,2 | 40,4 | 40,6 | | | | | | |
| Foreign-currency-denominated loans | 227 326 | 228 245 | 232 489 | 237 962 | 234 416 | 238 755 | | | | | | |
| Total gross loans | 545 836 | 550 965 | 563 238 | 577 679 | 580 237 | 587 792 | | | | | | |
| Foreign-currency-denominated liabilities to total liabilities, % | 48,3 | 48,0 | 46,8 | 46,9 | 46,1 | 46,4 | | | | | | |
| Foreign-currency-denominated liabilities | 314 952 | 318 160 | 318 486 | 332 250 | 326 666 | 337 535 | | | | | | |
| Total liabilities | 651 885 | 662 809 | 679 888 | 708 139 | 708 323 | 726 910 | | | | | | |
| Credit growth to private sector, % (compared to the corresponding period of the previous year) | 15,6 | 16,0 | 17,2 | 19,0 | 18,9 | 20,4 | | | | | | |
| Credit to private sector | 446 838 | 453 098 | 463 796 | 476 227 | 481 257 | 489 226 | | | | | | |
| Real estate markets | | | | | | | | | | | | |
| Residential real estate loans to total gross loans, % | 12,6 | 12,6 | 12,4 | 12,3 | 12,4 | 12,4 | | | | | | |
| Residential real estate loans | 68 750 | 69 579 | 70 102 | 71 261 | 72 031 | 72 787 | | | | | | |
| Total gross loans | 545 836 | 550 965 | 563 238 | 577 679 | 580 237 | 587 792 | | | | | | |

Table 5.1.8

Non-performing loans of commercial banks (NPL)

billions of UZS

| Date | Loans | | | Non-performing loans | | | Share of non-performing loans to total loans | | |
|------------|-----------|-------------------|-------------|----------------------|-------------------|-------------|--|-------------------|-------------|
| | Total | of which: | | Total | of which: | | Total | of which: | |
| | | State-owned banks | Other banks | | State-owned banks | Other banks | | State-owned banks | Other banks |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 01.01.2024 | 471 405,5 | 333 298,1 | 138 107,4 | 16 621,4 | 13 267,2 | 3 354,2 | 3,5 | 4,0 | 2,4 |
| 01.02.2024 | 469 600,4 | 329 591,1 | 140 009,4 | 20 013,9 | 15 418,2 | 4 595,7 | 4,3 | 4,7 | 3,3 |
| 01.03.2024 | 472 406,9 | 331 151,0 | 141 255,9 | 20 850,3 | 16 141,8 | 4 708,5 | 4,4 | 4,9 | 3,3 |
| 01.04.2024 | 478 200,6 | 335 366,4 | 142 834,2 | 21 600,8 | 16 944,5 | 4 656,2 | 4,5 | 5,1 | 3,3 |
| 01.05.2024 | 483 605,3 | 339 210,0 | 144 395,3 | 23 311,9 | 17 830,7 | 5 481,2 | 4,8 | 5,3 | 3,8 |
| 01.06.2024 | 490 259,5 | 343 469,4 | 146 790,1 | 20 935,9 | 16 428,3 | 4 507,7 | 4,3 | 4,8 | 3,1 |
| 01.07.2024 | 493 952,1 | 345 500,8 | 148 451,3 | 20 000,3 | 15 102,3 | 4 898,0 | 4,0 | 4,4 | 3,3 |
| 01.08.2024 | 500 643,9 | 348 292,7 | 152 351,2 | 20 820,5 | 15 249,7 | 5 570,7 | 4,2 | 4,4 | 3,7 |
| 01.09.2024 | 509 675,8 | 354 815,5 | 154 860,4 | 21 530,1 | 15 063,0 | 6 467,2 | 4,2 | 4,2 | 4,2 |
| 01.10.2024 | 515 640,8 | 358 577,6 | 157 063,1 | 21 539,4 | 14 604,9 | 6 934,4 | 4,2 | 4,1 | 4,4 |
| 01.11.2024 | 521 025,0 | 362 004,6 | 159 020,4 | 22 013,7 | 14 961,0 | 7 052,7 | 4,2 | 4,1 | 4,4 |
| 01.12.2024 | 525 886,5 | 363 938,6 | 161 947,9 | 22 446,6 | 14 981,9 | 7 464,7 | 4,3 | 4,1 | 4,6 |
| 01.01.2025 | 533 121,2 | 366 730,5 | 166 390,7 | 21 185,1 | 14 343,8 | 6 841,3 | 4,0 | 3,9 | 4,1 |
| 01.02.2025 | 533 989,0 | 366 859,9 | 167 129,2 | 23 768,3 | 16 819,8 | 6 948,5 | 4,5 | 4,6 | 4,2 |
| 01.03.2025 | 540 022,1 | 370 634,4 | 169 387,7 | 24 348,3 | 17 017,6 | 7 330,7 | 4,5 | 4,6 | 4,3 |
| 01.04.2025 | 551 808,8 | 379 590,9 | 172 217,9 | 23 488,6 | 16 125,5 | 7 363,0 | 4,3 | 4,2 | 4,3 |
| 01.05.2025 | 565 567,9 | 389 074,9 | 176 493,0 | 23 649,8 | 15 991,9 | 7 657,9 | 4,2 | 4,1 | 4,3 |
| 01.06.2025 | 567 685,2 | 389 198,2 | 178 487,0 | 23 519,5 | 15 765,6 | 7 754,0 | 4,1 | 4,1 | 4,3 |
| 01.07.2025 | 575 244,6 | 394 218,1 | 181 026,5 | 21 869,8 | 14 888,5 | 6 981,3 | 3,8 | 3,8 | 3,9 |

Table 5.1.9

Comparative indicators of banking system

billions of UZS

| Indicators | Total | of which: | |
|---------------------------------|--------------|-------------------|--------------|
| | | State-owned banks | Other banks |
| 1 | 2 | 3 | 4 |
| 01.01.2025 | | | |
| Assets to liabilities, % | 117,5 | 116,2 | 120,1 |
| Assets | 769 330,4 | 503 187,0 | 266 143,4 |
| Liabilities | 654 538,0 | 433 011,5 | 221 526,4 |
| Loans to deposits, % | 172,7 | 237,3 | 107,9 |
| Loans | 533 121,2 | 366 730,5 | 166 390,7 |
| Deposits | 308 692,3 | 154 511,2 | 154 181,1 |
| 01.02.2025 | | | |
| Assets to liabilities, % | 117,8 | 116,3 | 120,7 |
| Assets | 767 996,1 | 503 018,9 | 264 977,1 |
| Liabilities | 651 885,1 | 432 408,9 | 219 476,2 |
| Loans to deposits, % | 172,1 | 234,0 | 108,9 |
| Loans | 533 989,0 | 366 859,9 | 167 129,2 |
| Deposits | 310 214,7 | 156 766,9 | 153 447,9 |
| 01.03.2025 | | | |
| Assets to liabilities, % | 117,7 | 116,3 | 120,4 |
| Assets | 780 231,9 | 509 334,7 | 270 897,1 |
| Liabilities | 662 809,2 | 437 894,1 | 224 915,1 |
| Loans to deposits, % | 169,1 | 230,1 | 107,0 |
| Loans | 540 022,1 | 370 634,4 | 169 387,7 |
| Deposits | 319 375,3 | 161 106,5 | 158 268,8 |
| 01.04.2025 | | | |
| Assets to liabilities, % | 117,8 | 116,5 | 120,3 |
| Assets | 800 651,8 | 523 943,3 | 276 708,5 |
| Liabilities | 679 887,8 | 449 919,9 | 229 967,9 |
| Loans to deposits, % | 169,3 | 226,8 | 108,6 |
| Loans | 551 808,8 | 379 590,9 | 172 217,9 |
| Deposits | 325 953,3 | 167 340,3 | 158 613,0 |
| 01.05.2025 | | | |
| Assets to liabilities, % | 117,2 | 115,9 | 119,7 |
| Assets | 829 767,7 | 542 154,9 | 287 612,8 |
| Liabilities | 708 138,8 | 467 890,3 | 240 248,6 |
| Loans to deposits, % | 166,8 | 225,4 | 106,0 |
| Loans | 565 567,9 | 389 074,9 | 176 493,0 |
| Deposits | 339 160,3 | 172 611,8 | 166 548,4 |

| Indicators | Total | of which: | |
|---------------------------------|--------------|-------------------|--------------|
| | | State-owned banks | Other banks |
| 1 | 2 | 3 | 4 |
| 01.06.2025 | | | |
| Assets to liabilities, % | 117,2 | 115,9 | 119,7 |
| Assets | 829 813,2 | 542 303,1 | 287 510,1 |
| Liabilities | 708 322,7 | 468 078,5 | 240 244,1 |
| Loans to deposits, % | 164,2 | 219,1 | 106,3 |
| Loans | 567 685,2 | 389 198,2 | 178 487,0 |
| Deposits | 345 641,6 | 177 659,3 | 167 982,3 |
| 01.07.2025 | | | |
| Assets to liabilities, % | 117,2 | 116,1 | 119,4 |
| Assets | 852 194,8 | 555 938,3 | 296 256,5 |
| Liabilities | 726 909,8 | 478 728,4 | 248 181,4 |
| Loans to deposits, % | 161,8 | 214,3 | 105,5 |
| Loans | 575 244,6 | 394 218,1 | 181 026,5 |
| Deposits | 355 620,8 | 183 964,6 | 171 656,2 |

Table 5.1.10

Consolidated balance of commercial banks

| Indicators | 01.01.2024 | | 01.07.2024 | | 01.01.2025 | | 01.07.2025 | |
|---|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|
| | billions of UZS | share in % | billions of UZS | share in % | billions of UZS | share in % | billions of UZS | share in % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Assets | | | | | | | | |
| Cash and other cash items | 20 201,8 | 3,1 | 18 307,0 | 2,7 | 25 154,3 | 3,3 | 23 744,1 | 2,8 |
| Due from Central bank of Uzbekistan | 33 228,0 | 5,1 | 26 351,1 | 3,8 | 34 511,8 | 4,5 | 39 868,0 | 4,7 |
| Due from other banks - residents | 24 368,5 | 3,7 | 30 543,9 | 4,4 | 29 175,9 | 3,8 | 41 503,4 | 4,9 |
| Due from other banks - non-residents | 28 862,5 | 4,4 | 30 490,2 | 4,4 | 36 039,3 | 4,7 | 47 493,6 | 5,6 |
| Investments and other securities | 32 548,3 | 5,0 | 43 680,0 | 6,3 | 59 613,9 | 7,7 | 67 088,2 | 7,9 |
| Liabilities of clients on financial instruments | 3 334,0 | 0,5 | 1 114,0 | 0,2 | 432,4 | 0,1 | 745,2 | 0,1 |
| Loans, net | 457 847,1 | 70,2 | 480 740,6 | 69,6 | 514 692,6 | 66,9 | 555 136,1 | 65,1 |
| Fixed assets, net | 19 874,9 | 3,0 | 22 093,7 | 3,2 | 24 955,8 | 3,2 | 28 016,4 | 3,3 |
| Accrued interest receivable | 19 249,8 | 3,0 | 22 514,8 | 3,3 | 23 835,8 | 3,1 | 25 361,2 | 3,0 |
| Other real estate owned | 4 483,5 | 0,7 | 5 570,2 | 0,8 | 6 558,9 | 0,9 | 6 978,1 | 0,8 |
| Other assets | 8 158,7 | 1,3 | 9 018,5 | 1,3 | 14 359,5 | 1,9 | 16 260,6 | 1,9 |
| Total assets | 652 157,1 | 100,0 | 690 424,1 | 100,0 | 769 330,4 | 100,0 | 852 194,8 | 100,0 |
| Liabilities | | | | | | | | |
| Deposits | 241 686,6 | 43,5 | 265 472,1 | 45,3 | 308 692,3 | 47,2 | 355 620,8 | 48,9 |
| Due to Central bank of Uzbekistan | 1 345,1 | 0,2 | 1 362,1 | 0,2 | 1 727,4 | 0,3 | 1 185,1 | 0,2 |
| Due to other banks - residents | 24 577,0 | 4,4 | 27 989,1 | 4,8 | 25 007,9 | 3,8 | 36 603,2 | 5,0 |
| Due to other banks - non-residents | 20 073,5 | 3,6 | 16 840,8 | 2,9 | 16 428,5 | 2,5 | 15 997,7 | 2,2 |
| Credit and leasing operations payable | 224 350,7 | 40,4 | 224 480,0 | 38,3 | 234 667,5 | 35,9 | 250 755,8 | 34,5 |
| Securities released | 13 160,6 | 2,4 | 13 996,2 | 2,4 | 29 094,9 | 4,4 | 29 230,6 | 4,0 |
| Subordinated debts | 9 653,0 | 1,7 | 13 420,5 | 2,3 | 11 298,5 | 1,7 | 12 887,1 | 1,8 |
| Accrued interest payable | 8 106,5 | 1,5 | 7 958,4 | 1,4 | 9 823,4 | 1,5 | 8 376,4 | 1,2 |
| Other liabilities | 12 124,9 | 2,2 | 14 747,5 | 2,5 | 17 797,6 | 2,7 | 16 253,1 | 2,2 |
| Total liabilities | 555 077,9 | 100,0 | 586 266,6 | 100,0 | 654 538,0 | 100,0 | 726 909,8 | 100,0 |
| Capital | | | | | | | | |
| Authorized capital stock | 68 643,0 | 70,7 | 71 387,6 | 68,5 | 83 665,7 | 72,9 | 89 561,7 | 71,5 |
| Capital surplus | 1 338,8 | 1,4 | 1 357,9 | 1,3 | 1 463,7 | 1,3 | 1 463,7 | 1,2 |
| Reserve capital | 11 152,6 | 11,5 | 11 692,8 | 11,2 | 13 067,4 | 11,4 | 13 619,3 | 10,9 |
| Retained earnings | 15 944,8 | 16,4 | 19 719,3 | 18,9 | 16 595,7 | 14,5 | 20 640,3 | 16,5 |
| Total capital | 97 079,2 | 100,0 | 104 157,5 | 100,0 | 114 792,4 | 100,0 | 125 285,0 | 100,0 |

Table 5.1.11

Main performance indicators of commercial banks grouped by asset size

(as of July 1, 2025)

billions of UZS

| Indicators | Total | | Categorization of commercial banks, grouped in terms of asset size | | | | | | | |
|---|-----------------|-----------|--|---------|---------------------------|----------|----------------------------|-----------|---------------------------|-----------|
| | | | up to 3 trillion UZS | | from 3 to 10 trillion UZS | | from 10 to 30 trillion UZS | | 30 trillion UZS and above | |
| | number of banks | amount | number of banks | amount | number of banks | amount | number of banks | amount | number of banks | amount |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Assets | | | | | | | | | | |
| Assets | 36 | 852 194,8 | 9 | 8 122,3 | 7 | 35 701,4 | 11 | 193 616,2 | 9 | 614 755,0 |
| Loans, total | 36 | 575 244,6 | 9 | 1 917,0 | 7 | 15 379,9 | 11 | 121 393,4 | 9 | 436 554,4 |
| Loans to individuals | 36 | 196 890,0 | 9 | 752,9 | 7 | 4 384,6 | 11 | 53 083,1 | 9 | 138 669,4 |
| Loans to legal entities | 36 | 378 354,6 | 9 | 1 164,1 | 7 | 10 995,3 | 11 | 68 310,3 | 9 | 297 885,0 |
| Short-term loans | 36 | 77 277,2 | 9 | 408,6 | 7 | 3 765,1 | 11 | 14 439,3 | 9 | 58 664,2 |
| Long-term loans | 36 | 497 967,4 | 9 | 1 508,4 | 7 | 11 614,7 | 11 | 106 954,1 | 9 | 377 890,2 |
| Loans in national currency | 36 | 336 489,2 | 9 | 1 776,1 | 7 | 9 718,9 | 11 | 84 168,9 | 9 | 240 825,3 |
| Loans in foreign currency | 36 | 238 755,4 | 9 | 140,9 | 7 | 5 660,9 | 11 | 37 224,5 | 9 | 195 729,1 |
| Equity and financial performance | | | | | | | | | | |
| Total capital | 36 | 125 285,0 | 9 | 3 697,3 | 7 | 5 634,7 | 11 | 31 363,4 | 9 | 84 589,6 |
| Capital adequacy ratio (CAR), % | 36 | 17,4 | 9 | 45,5 | 7 | 19,5 | 11 | 18,2 | 9 | 16,6 |
| Profit | 36 | 6 508,1 | 9 | -101,9 | 7 | 591,2 | 11 | 2 631,3 | 9 | 3 387,5 |
| Return on assets (ROA), % | 36 | 2,0 | 9 | -2,4 | 7 | 4,4 | 11 | 3,5 | 9 | 1,4 |
| Return on equity (ROE), % | 36 | 10,8 | 9 | -5,5 | 7 | 21,1 | 11 | 18,5 | 9 | 8,2 |
| Liabilities | | | | | | | | | | |
| Deposits | 36 | 355 620,8 | 9 | 2 196,3 | 7 | 21 625,1 | 11 | 101 091,6 | 9 | 230 707,7 |

Table 5.1.12

Commercial banks grouped by capital size

| Indicators | Total | | of which: | | | | | | | | | | | |
|-------------------------------|-----------------|-----------------|-----------------------|------------|------------------------------------|------------|--------------------------|------------|--------------------------|------------|---------------------------|------------|-----------------------|------------|
| | | | up to 500 billion UZS | | from 500 billion to 1 trillion UZS | | from 1 to 2 trillion UZS | | from 2 to 5 trillion UZS | | from 5 to 10 trillion UZS | | above 10 trillion UZS | |
| | number of banks | billions of UZS | number of banks | share in % | number of banks | share in % | number of banks | share in % | number of banks | share in % | number of banks | share in % | number of banks | share in % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 01.01.2025 | | | | | | | | | | | | | | |
| Total capital | 36 | 114 792,4 | 5 | 1,2 | 9 | 4,6 | 7 | 8,8 | 7 | 20,0 | 5 | 29,4 | 3 | 36,0 |
| including, authorized capital | 36 | 83 665,7 | 4 | 1,1 | 18 | 12,2 | 4 | 6,1 | 4 | 15,4 | 4 | 32,4 | 2 | 32,8 |
| 01.02.2025 | | | | | | | | | | | | | | |
| Total capital | 36 | 116 111,0 | 5 | 1,3 | 9 | 4,6 | 7 | 8,8 | 7 | 20,2 | 5 | 29,2 | 3 | 35,8 |
| including, authorized capital | 36 | 84 320,8 | 4 | 1,3 | 18 | 12,2 | 4 | 6,6 | 4 | 15,3 | 4 | 32,1 | 2 | 32,5 |
| 01.03.2025 | | | | | | | | | | | | | | |
| Total capital | 36 | 117 422,6 | 5 | 1,3 | 9 | 4,6 | 7 | 8,8 | 7 | 20,6 | 5 | 29,1 | 3 | 35,6 |
| including, authorized capital | 36 | 84 926,7 | 4 | 1,3 | 18 | 12,2 | 4 | 6,6 | 4 | 15,2 | 4 | 32,5 | 2 | 32,3 |
| 01.04.2025 | | | | | | | | | | | | | | |
| Total capital | 36 | 120 763,9 | 5 | 1,2 | 9 | 4,6 | 7 | 8,7 | 7 | 20,4 | 5 | 29,1 | 3 | 36,0 |
| including, authorized capital | 36 | 87 083,6 | 4 | 1,2 | 18 | 11,9 | 4 | 6,4 | 4 | 15,0 | 3 | 20,6 | 3 | 44,8 |
| 01.05.2025 | | | | | | | | | | | | | | |
| Total capital | 36 | 121 628,9 | 5 | 1,2 | 9 | 4,6 | 6 | 7,1 | 7 | 18,0 | 6 | 33,2 | 3 | 35,9 |
| including, authorized capital | 36 | 87 084,3 | 4 | 1,2 | 18 | 11,9 | 4 | 6,4 | 4 | 15,0 | 3 | 20,6 | 3 | 44,8 |

V. CREDIT INSTITUTIONS PERFORMANCE

| Indicators | Total | | of which: | | | | | | | | | | | |
|-------------------------------|-----------------|-----------------|-----------------------|------------|------------------------------------|------------|--------------------------|------------|--------------------------|------------|---------------------------|------------|-----------------------|------------|
| | | | up to 500 billion UZS | | from 500 billion to 1 trillion UZS | | from 1 to 2 trillion UZS | | from 2 to 5 trillion UZS | | from 5 to 10 trillion UZS | | above 10 trillion UZS | |
| | number of banks | billions of UZS | number of banks | share in % | number of banks | share in % | number of banks | share in % | number of banks | share in % | number of banks | share in % | number of banks | share in % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 01.06.2025 | | | | | | | | | | | | | | |
| Total capital | 36 | 121 490,5 | 6 | 1,5 | 9 | 4,9 | 5 | 6,3 | 7 | 18,3 | 6 | 33,2 | 3 | 35,8 |
| including, authorized capital | 36 | 87 069,4 | 4 | 1,2 | 18 | 11,9 | 4 | 6,4 | 4 | 15,0 | 3 | 20,6 | 3 | 44,8 |
| 01.07.2025 | | | | | | | | | | | | | | |
| Total capital | 36 | 125 285,0 | 5 | 1,1 | 10 | 5,3 | 5 | 6,1 | 6 | 15,5 | 7 | 37,0 | 3 | 35,0 |
| including, authorized capital | 36 | 89 561,7 | 3 | 0,7 | 19 | 12,2 | 4 | 6,2 | 4 | 15,0 | 3 | 22,3 | 3 | 43,5 |

Table 5.1.13

Consolidated balance of microfinance organizations

| Indicators | 01.01.2024 | | 01.07.2024 | | 01.01.2025 | | 01.07.2025 | |
|---------------------------------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|
| | billions of UZS | share in % | billions of UZS | share in % | billions of UZS | share in % | billions of UZS | share in % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Assets | | | | | | | | |
| Cash and other cash items | 39,2 | 0,9 | 61,6 | 1,1 | 61,6 | 0,8 | 98,1 | 1,0 |
| Due from banks | 86,0 | 1,9 | 120,5 | 2,1 | 121,2 | 1,5 | 217,2 | 2,3 |
| Loans, net | 3 979,6 | 89,4 | 5 298,7 | 91,3 | 7 301,6 | 92,9 | 8 595,5 | 91,6 |
| Fixed assets, net | 88,3 | 2,0 | 90,9 | 1,6 | 104,0 | 1,3 | 122,0 | 1,3 |
| Accrued interest receivable | 97,6 | 2,2 | 116,2 | 2,0 | 142,2 | 1,8 | 156,6 | 1,7 |
| Other assets | 159,9 | 3,6 | 114,5 | 2,0 | 133,2 | 1,7 | 195,5 | 2,1 |
| Total assets | 4 450,7 | 100,0 | 5 802,4 | 100,0 | 7 863,7 | 100,0 | 9 384,9 | 100,0 |
| Liabilities | | | | | | | | |
| Credit and leasing operations payable | 2 172,0 | 79,6 | 3 075,6 | 80,8 | 4 521,2 | 84,1 | 5 636,7 | 85,0 |
| Accrued interest payable | 47,2 | 1,7 | 61,4 | 1,6 | 76,4 | 1,4 | 145,1 | 2,2 |
| Accrued taxes payable | 11,2 | 0,4 | 21,6 | 0,6 | 27,9 | 0,5 | 35,0 | 0,5 |
| Other liabilities | 497,5 | 18,2 | 647,2 | 17,0 | 751,5 | 14,0 | 813,6 | 12,3 |
| Total liabilities | 2 727,9 | 100,0 | 3 805,8 | 100,0 | 5 377,0 | 100,0 | 6 630,4 | 100,0 |
| Capital | | | | | | | | |
| Authorized capital | 820,7 | 47,6 | 978,4 | 49,0 | 1 263,3 | 50,8 | 1 503,7 | 54,6 |
| Reserve capital | 58,8 | 3,4 | 75,0 | 3,8 | 100,0 | 4,0 | 120,2 | 4,4 |
| Retained earnings | 843,3 | 48,9 | 523,2 | 26,2 | 1 123,4 | 45,2 | 668,3 | 24,3 |
| Total capital | 1 722,8 | 100,0 | 1 996,9 | 100,0 | 2 486,7 | 100,0 | 2 754,6 | 100,0 |

Table 5.1.14

Main performance indicators of microfinance organizations (MFO) grouped by asset size

(as of July 1, 2025)

billions of UZS

| Indicators | Total | | Categorization of microfinance organizations, grouped in terms of asset size | | | | | |
|---------------------------------------|---------------|---------|--|-------|--------------------------|-------|--------------------------|---------|
| | | | up to 5 billion UZS | | from 5 to 10 billion UZS | | 10 billion UZS and above | |
| | number of MFO | sum | number of MFO | sum | number of MFO | sum | number of MFO | sum |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Assets | | | | | | | | |
| Total assets | 120 | 9 384,9 | 43 | 112,5 | 18 | 122,5 | 59 | 9 149,9 |
| Loans and micro lease | 120 | 8 595,5 | 51 | 79,2 | 15 | 110,3 | 54 | 8 406,0 |
| Capital | | | | | | | | |
| Total capital | 120 | 2 754,6 | 66 | 172,6 | 17 | 108,2 | 37 | 2 473,8 |
| Authorized capital stock | 120 | 1 503,7 | 79 | 195,5 | 19 | 118,6 | 22 | 1 189,7 |
| Liabilities | | | | | | | | |
| Total liabilities | 120 | 6 630,4 | 71 | 66,8 | 12 | 95,2 | 37 | 6 468,4 |
| Credit and leasing operations payable | 120 | 5 636,7 | 73 | 54,8 | 11 | 89,0 | 36 | 5 492,9 |

Table 5.1.15

Microfinance organizations (MFO) grouped by capital size

| Indicators | Total | | of which: | | | | | |
|-------------------------------|---------------|-----------------|---------------------|------------|--------------------------|------------|--------------------------|------------|
| | | | up to 3 billion UZS | | from 3 to 10 billion UZS | | 10 billion UZS and above | |
| | number of MFO | billions of UZS | number of MFO | share in % | number of MFO | share in % | number of MFO | share in % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 01.01.2025 | | | | | | | | |
| Total capital | 100 | 2 486,7 | 28 | 2,5 | 36 | 7,3 | 36 | 90,1 |
| including, authorized capital | 100 | 1 263,3 | 45 | 7,8 | 35 | 13,3 | 20 | 78,9 |
| 01.02.2025 | | | | | | | | |
| Total capital | 100 | 2 471,1 | 33 | 3,0 | 31 | 6,6 | 36 | 90,4 |
| including, authorized capital | 100 | 1 277,2 | 47 | 8,1 | 33 | 12,5 | 20 | 79,4 |
| 01.03.2025 | | | | | | | | |
| Total capital | 113 | 2 603,6 | 43 | 3,6 | 34 | 6,6 | 36 | 89,8 |
| including, authorized capital | 113 | 1 338,5 | 59 | 9,5 | 34 | 12,6 | 20 | 77,8 |
| 01.04.2025 | | | | | | | | |
| Total capital | 114 | 2 553,8 | 43 | 3,7 | 34 | 6,5 | 37 | 89,8 |
| including, authorized capital | 114 | 1 447,2 | 59 | 8,8 | 35 | 12,1 | 20 | 79,0 |
| 01.05.2025 | | | | | | | | |
| Total capital | 118 | 2 607,8 | 45 | 3,7 | 36 | 6,9 | 37 | 89,4 |
| including, authorized capital | 118 | 1 469,6 | 61 | 9,0 | 35 | 11,7 | 22 | 79,3 |
| 01.06.2025 | | | | | | | | |
| Total capital | 118 | 2 692,5 | 43 | 3,4 | 37 | 6,6 | 38 | 90,0 |
| including, authorized capital | 118 | 1 483,3 | 60 | 8,8 | 36 | 12,0 | 22 | 79,2 |
| 01.07.2025 | | | | | | | | |
| Total capital | 118 | 2 692,5 | 43 | 3,4 | 37 | 6,6 | 38 | 90,0 |
| including, authorized capital | 118 | 1 483,3 | 60 | 8,8 | 36 | 12,0 | 22 | 79,2 |

Table 5.1.16

Consolidated balance of pawnshops

| Indicators | 01.01.2024 | | 01.07.2024 | | 01.01.2025 | | 01.07.2025 | |
|---------------------------------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|
| | billions of UZS | share in % | billions of UZS | share in % | billions of UZS | share in % | billions of UZS | share in % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Assets | | | | | | | | |
| Cash and other cash items | 6,7 | 2,0 | 9,6 | 2,3 | 12,7 | 2,5 | 13,8 | 2,3 |
| Due from banks | 13,3 | 4,0 | 14,0 | 3,4 | 16,2 | 3,3 | 20,1 | 3,3 |
| Loans, net | 279,5 | 83,2 | 338,5 | 81,9 | 415,0 | 83,3 | 498,0 | 82,2 |
| Fixed assets, net | 6,5 | 1,9 | 7,8 | 1,9 | 10,0 | 2,0 | 15,1 | 2,5 |
| Accrued interest receivable | 14,7 | 4,4 | 18,1 | 4,4 | 21,2 | 4,3 | 25,5 | 4,2 |
| Other assets | 15,2 | 4,5 | 25,3 | 6,1 | 22,8 | 4,6 | 33,5 | 5,5 |
| Total assets | 335,9 | 100,0 | 413,3 | 100,0 | 497,8 | 100,0 | 605,9 | 100,0 |
| Liabilities | | | | | | | | |
| Credit and leasing operations payable | 27,6 | 66,1 | 46,6 | 54,1 | 98,1 | 81,2 | 90,8 | 72,5 |
| Accrued interest payable | 1,1 | 2,8 | 1,9 | 2,2 | 2,2 | 1,8 | 4,6 | 3,6 |
| Accrued taxes payable | 3,0 | 5,3 | 3,2 | 3,8 | 4,3 | 3,6 | 5,3 | 4,2 |
| Other liabilities | 9,4 | 25,9 | 34,5 | 40,0 | 16,2 | 13,4 | 24,6 | 19,6 |
| Total liabilities | 41,1 | 100,0 | 86,2 | 100,0 | 120,9 | 100,0 | 125,3 | 100,0 |
| Capital | | | | | | | | |
| Authorized capital | 90,0 | 30,5 | 97,3 | 29,7 | 103,5 | 27,5 | 155,3 | 32,3 |
| Reserve capital | 22,1 | 7,5 | 11,2 | 3,4 | 11,4 | 3,0 | 13,2 | 2,7 |
| Retained earnings | 182,7 | 62,0 | 137,5 | 42,0 | 262,1 | 69,5 | 205,0 | 42,7 |
| Total capital | 294,8 | 100,0 | 327,1 | 100,0 | 377,0 | 100,0 | 480,6 | 100,0 |

Table 5.1.17

Main performance indicators of pawnshops grouped by asset size

(as of July 1, 2025)

billions of UZS

| Indicators | Total | | Categorization of pawnshops, grouped in terms of asset size | | | | | |
|---------------------------------------|---------------------|--------|---|--------|-------------------------|--------|-------------------------|--------|
| | | | up to 1 billion UZS | | from 1 to 2 billion UZS | | 2 billion UZS and above | |
| | number of pawnshops | amount | number of pawnshops | amount | number of pawnshops | amount | number of pawnshops | amount |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Assets | | | | | | | | |
| Total assets | 92 | 605,9 | 12 | 8,3 | 16 | 23,2 | 64 | 574,3 |
| Loans | 92 | 498,0 | 19 | 10,7 | 12 | 17,2 | 61 | 470,0 |
| Capital | | | | | | | | |
| Total capital | 92 | 480,6 | 18 | 4,3 | 19 | 26,7 | 55 | 449,6 |
| Authorized capital stock | 92 | 155,3 | 47 | 29,2 | 35 | 43,0 | 10 | 83,1 |
| Liabilities | | | | | | | | |
| Total liabilities | 92 | 125,3 | 69 | 17,2 | 8 | 11,2 | 15 | 96,9 |
| Credit and leasing operations payable | 92 | 91,1 | 73 | 7,9 | 7 | 9,6 | 12 | 73,6 |

Table 5.1.18

Pawnshops grouped by capital size

| Indicators | Total | | of which: | | | | | |
|-------------------------------|---------------------|-----------------|---------------------|------------|-------------------------|------------|-------------------------|------------|
| | | | up to 1 million UZS | | from 1 to 3 billion UZS | | 3 billion UZS and above | |
| | number of pawnshops | billions of UZS | number of pawnshops | share in % | number of pawnshops | share in % | number of pawnshops | share in % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 01.01.2025 | | | | | | | | |
| Total capital | 92 | 377,0 | 20 | 2,6 | 30 | 13,9 | 42 | 83,5 |
| including, authorized capital | 92 | 103,5 | 50 | 30,1 | 38 | 49,7 | 4 | 20,2 |
| 01.02.2025 | | | | | | | | |
| Total capital | 92 | 408,5 | 21 | 2,7 | 28 | 12,2 | 43 | 85,2 |
| including, authorized capital | 92 | 107,7 | 48 | 27,3 | 39 | 48,2 | 5 | 24,5 |
| 01.03.2025 | | | | | | | | |
| Total capital | 92 | 438,2 | 20 | 2,2 | 30 | 12,5 | 42 | 85,3 |
| including, authorized capital | 92 | 142,4 | 48 | 20,6 | 38 | 34,7 | 6 | 44,8 |
| 01.04.2025 | | | | | | | | |
| Total capital | 92 | 459,8 | 20 | 2,0 | 29 | 11,4 | 43 | 86,6 |
| including, authorized capital | 92 | 153,7 | 48 | 19,0 | 37 | 31,3 | 7 | 49,7 |
| 01.05.2025 | | | | | | | | |
| Total capital | 92 | 462,3 | 19 | 1,8 | 28 | 10,6 | 45 | 87,6 |
| including, authorized capital | 92 | 153,9 | 48 | 19,1 | 37 | 31,2 | 7 | 49,6 |
| 01.06.2025 | | | | | | | | |
| Total capital | 92 | 474,8 | 19 | 1,7 | 29 | 11,1 | 44 | 87,2 |
| including, authorized capital | 92 | 155,1 | 47 | 18,7 | 38 | 32,0 | 7 | 49,3 |
| 01.07.2025 | | | | | | | | |
| Total capital | 92 | 480,6 | 18 | 0,9 | 29 | 10,7 | 45 | 88,4 |
| including, authorized capital | 92 | 155,3 | 47 | 18,8 | 38 | 32,0 | 7 | 49,2 |

5.2. Borrowings

Table 5.2.1

Deposits attracted by commercial banks in national currency

billions of UZS

| Period | Total | including: | | | | | | | |
|-------------|--------------------|--------------------|--------------------|------------------|-----------------|--------------------|--------------------|------------------|-----------------|
| | | individuals | | | | legal entities | | | |
| | | total | of which: | | | total | of which: | | |
| | | | demand deposits | savings deposits | time deposits | | demand deposits | savings deposits | time deposits |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 2024 | 5 607 221,3 | 1 306 079,0 | 1 189 255,1 | 22 965,2 | 93 858,7 | 4 301 142,3 | 3 771 804,2 | 431 753,3 | 97 584,7 |
| January | 397 033,5 | 86 858,0 | 78 425,8 | 2 114,0 | 6 318,1 | 310 175,6 | 264 103,6 | 38 458,3 | 7 613,6 |
| February | 374 621,9 | 86 936,6 | 78 598,5 | 2 373,5 | 5 964,7 | 287 685,3 | 253 416,0 | 27 753,5 | 6 515,8 |
| March | 379 226,8 | 93 686,0 | 85 244,2 | 1 769,5 | 6 672,3 | 285 540,8 | 255 062,3 | 25 045,7 | 5 432,8 |
| April | 425 640,9 | 106 671,0 | 97 500,6 | 1 529,9 | 7 640,5 | 318 969,9 | 283 617,8 | 27 059,7 | 8 292,3 |
| May | 469 676,2 | 109 213,2 | 99 758,5 | 1 561,3 | 7 893,4 | 360 463,0 | 314 674,8 | 35 660,6 | 10 127,6 |
| June | 440 619,0 | 105 355,1 | 96 223,2 | 1 551,3 | 7 580,7 | 335 263,9 | 291 335,1 | 36 345,7 | 7 583,0 |
| July | 515 180,4 | 115 315,1 | 104 180,0 | 2 092,4 | 9 042,7 | 399 865,3 | 347 726,2 | 42 907,0 | 9 232,1 |
| August | 527 058,1 | 116 198,7 | 105 849,9 | 2 189,3 | 8 159,5 | 410 859,3 | 359 387,9 | 42 416,1 | 9 055,4 |
| September | 467 159,4 | 111 495,8 | 102 020,5 | 1 877,8 | 7 597,5 | 355 663,6 | 314 707,2 | 32 543,9 | 8 412,5 |
| October | 524 956,1 | 120 569,7 | 110 251,8 | 1 948,6 | 8 369,3 | 404 386,4 | 353 509,3 | 42 417,8 | 8 459,2 |
| November | 501 357,1 | 119 541,1 | 109 193,6 | 1 957,7 | 8 389,8 | 381 816,0 | 337 105,8 | 37 096,8 | 7 613,5 |
| December | 584 691,8 | 134 238,7 | 122 008,5 | 1 999,9 | 10 230,3 | 450 453,2 | 397 158,1 | 44 048,1 | 9 247,0 |
| 2025 | 3 423 877,6 | 849 888,5 | 777 720,7 | 16 751,7 | 55 416,0 | 2 573 989,1 | 2 201 876,8 | 310 590,4 | 61 521,9 |
| January | 550 815,5 | 129 414,9 | 116 206,3 | 2 577,6 | 10 631,0 | 421 400,6 | 349 353,0 | 61 749,9 | 10 297,6 |
| February | 517 853,6 | 125 771,5 | 114 466,1 | 2 719,6 | 8 585,8 | 392 082,1 | 333 818,3 | 47 491,5 | 10 772,2 |
| March | 536 008,0 | 136 045,7 | 123 582,0 | 3 072,4 | 9 391,3 | 399 962,2 | 345 217,0 | 41 363,1 | 13 382,2 |
| April | 609 356,4 | 155 077,6 | 142 874,7 | 2 981,4 | 9 221,5 | 454 278,9 | 388 654,4 | 54 984,8 | 10 639,7 |
| May | 594 963,6 | 150 738,2 | 138 771,6 | 2 764,1 | 9 202,5 | 444 225,4 | 384 795,3 | 50 535,1 | 8 895,0 |
| June | 614 880,5 | 152 840,6 | 141 820,0 | 2 636,6 | 8 384,0 | 462 039,9 | 400 038,9 | 54 465,9 | 7 535,2 |

Table 5.2.2

Balance of deposits in commercial banks

billions of UZS

| Date | Total | in national currency | | | in foreign currency | | |
|------------|-----------|----------------------|-------------|----------------|---------------------|-------------|----------------|
| | | total | of which: | | total | of which: | |
| | | | individuals | legal entities | | individuals | legal entities |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 01.01.2024 | 241 686,6 | 169 515,7 | 63 651,1 | 105 864,6 | 72 170,9 | 29 141,5 | 43 029,5 |
| 01.02.2024 | 242 119,4 | 168 684,6 | 62 133,4 | 106 551,2 | 73 434,7 | 28 834,0 | 44 600,7 |
| 01.03.2024 | 237 937,6 | 169 807,0 | 64 481,2 | 105 325,8 | 68 130,6 | 28 708,3 | 39 422,2 |
| 01.04.2024 | 243 127,8 | 171 609,1 | 67 035,8 | 104 573,4 | 71 518,7 | 28 869,1 | 42 649,5 |
| 01.05.2024 | 248 570,0 | 176 238,8 | 68 031,4 | 108 207,5 | 72 331,1 | 30 068,9 | 42 262,3 |
| 01.06.2024 | 257 233,5 | 182 538,3 | 70 703,4 | 111 834,8 | 74 695,2 | 30 146,3 | 44 549,0 |
| 01.07.2024 | 265 472,1 | 190 076,4 | 73 383,0 | 116 693,3 | 75 395,7 | 31 240,2 | 44 155,5 |
| 01.08.2024 | 275 422,2 | 198 241,6 | 76 083,5 | 122 158,1 | 77 180,5 | 31 750,1 | 45 430,5 |
| 01.09.2024 | 283 138,5 | 205 345,5 | 81 268,6 | 124 076,9 | 77 793,0 | 31 816,7 | 45 976,3 |
| 01.10.2024 | 286 947,3 | 210 310,0 | 81 897,4 | 128 412,6 | 76 637,4 | 31 938,6 | 44 698,7 |
| 01.11.2024 | 295 947,8 | 215 877,7 | 83 740,2 | 132 137,5 | 80 070,0 | 32 635,4 | 47 434,6 |
| 01.12.2024 | 297 395,6 | 219 822,2 | 86 707,6 | 133 114,6 | 77 573,4 | 33 137,4 | 44 436,0 |
| 01.01.2025 | 308 692,3 | 231 234,6 | 95 621,9 | 135 612,7 | 77 457,7 | 34 190,4 | 43 267,3 |
| 01.02.2025 | 310 214,7 | 232 012,3 | 93 696,9 | 138 315,4 | 78 202,4 | 34 519,7 | 43 682,7 |
| 01.03.2025 | 319 375,3 | 239 348,2 | 98 143,7 | 141 204,5 | 80 027,1 | 34 291,2 | 45 735,8 |
| 01.04.2025 | 325 953,3 | 248 877,2 | 102 954,5 | 145 922,7 | 77 076,1 | 34 783,6 | 42 292,6 |
| 01.05.2025 | 339 160,2 | 256 513,4 | 103 515,5 | 152 997,8 | 82 646,9 | 34 973,2 | 47 673,7 |
| 01.06.2025 | 345 641,6 | 263 600,1 | 107 956,6 | 155 643,6 | 82 041,5 | 35 104,7 | 46 936,8 |
| 01.07.2025 | 355 620,8 | 271 629,0 | 110 018,2 | 161 610,8 | 83 991,8 | 35 976,4 | 48 015,4 |

Table 5.2.3

Balance of deposits in commercial banks
(by type)

billions of UZS

| Date | Total | including: | | |
|------------|-----------|-----------------|------------------|---------------|
| | | demand deposits | savings deposits | time deposits |
| 1 | 2 | 3 | 4 | 5 |
| 01.01.2024 | 241 686,6 | 88 036,0 | 24 051,2 | 129 599,4 |
| 01.02.2024 | 242 119,4 | 81 450,9 | 26 347,0 | 134 321,5 |
| 01.03.2024 | 237 937,6 | 79 613,3 | 24 838,5 | 133 485,8 |
| 01.04.2024 | 243 127,8 | 84 176,5 | 23 933,7 | 135 017,5 |
| 01.05.2024 | 248 570,0 | 85 658,3 | 23 902,2 | 139 009,4 |
| 01.06.2024 | 257 233,5 | 87 717,7 | 24 571,0 | 144 944,7 |
| 01.07.2024 | 265 472,1 | 88 391,0 | 25 098,3 | 151 982,7 |
| 01.08.2024 | 275 422,2 | 90 946,0 | 26 534,0 | 157 942,2 |
| 01.09.2024 | 283 138,5 | 94 058,9 | 26 739,6 | 162 340,1 |
| 01.10.2024 | 286 947,3 | 91 004,8 | 27 229,1 | 168 713,5 |
| 01.11.2024 | 295 947,8 | 94 518,7 | 27 616,3 | 173 812,8 |
| 01.12.2024 | 297 395,6 | 94 412,7 | 28 675,9 | 174 307,0 |
| 01.01.2025 | 308 692,3 | 104 887,5 | 29 247,9 | 174 556,8 |
| 01.02.2025 | 310 214,7 | 97 310,4 | 31 999,2 | 180 905,2 |
| 01.03.2025 | 319 375,3 | 98 452,6 | 32 071,0 | 188 851,7 |
| 01.04.2025 | 325 953,3 | 97 582,3 | 33 490,6 | 194 880,4 |
| 01.05.2025 | 339 160,2 | 104 369,7 | 35 838,7 | 198 951,8 |
| 01.06.2025 | 345 641,6 | 107 126,2 | 36 607,0 | 201 908,4 |
| 01.07.2025 | 355 620,8 | 111 367,0 | 39 673,5 | 204 580,3 |

Table 5.2.4

Balance of national currency deposits of individuals in commercial banks
(by type)

billions of UZS

| Date | Total | including: | | |
|------------|-----------|-----------------|------------------|---------------|
| | | demand deposits | savings deposits | time deposits |
| 1 | 2 | 3 | 4 | 5 |
| 01.01.2024 | 63 651,1 | 16 203,6 | 13 501,1 | 33 946,3 |
| 01.02.2024 | 62 133,4 | 11 831,8 | 14 826,4 | 35 475,3 |
| 01.03.2024 | 64 481,2 | 12 102,5 | 15 378,2 | 37 000,5 |
| 01.04.2024 | 67 035,8 | 12 936,8 | 15 486,8 | 38 612,2 |
| 01.05.2024 | 68 031,4 | 12 651,8 | 15 497,8 | 39 881,7 |
| 01.06.2024 | 70 703,4 | 13 580,3 | 15 639,8 | 41 483,3 |
| 01.07.2024 | 73 383,0 | 14 314,5 | 15 759,1 | 43 309,5 |
| 01.08.2024 | 76 083,5 | 14 138,9 | 15 939,8 | 46 004,9 |
| 01.09.2024 | 81 268,6 | 16 865,3 | 16 310,2 | 48 093,1 |
| 01.10.2024 | 81 897,4 | 15 356,7 | 16 608,5 | 49 932,2 |
| 01.11.2024 | 83 740,2 | 14 555,5 | 16 978,3 | 52 206,3 |
| 01.12.2024 | 86 707,6 | 15 427,9 | 17 346,6 | 53 933,1 |
| 01.01.2025 | 95 621,9 | 21 530,4 | 17 807,0 | 56 284,5 |
| 01.02.2025 | 93 696,9 | 15 034,6 | 19 682,7 | 58 979,6 |
| 01.03.2025 | 98 143,7 | 16 406,8 | 20 468,0 | 61 268,9 |
| 01.04.2025 | 102 954,5 | 18 466,3 | 21 372,5 | 63 115,6 |
| 01.05.2025 | 103 515,5 | 16 311,8 | 22 422,0 | 64 781,8 |
| 01.06.2025 | 107 956,6 | 17 842,7 | 23 413,2 | 66 700,7 |
| 01.07.2025 | 110 018,2 | 18 144,2 | 24 215,5 | 67 658,6 |

Table 5.2.5

Balance of foreign currency deposits of individuals in commercial banks
(by type)

billions of UZS

| Date | Total | including: | | |
|------------|----------|-----------------|------------------|---------------|
| | | demand deposits | savings deposits | time deposits |
| 1 | 2 | 3 | 4 | 5 |
| 01.01.2024 | 29 141,5 | 13 602,7 | 323,6 | 15 215,2 |
| 01.02.2024 | 28 834,0 | 13 294,5 | 313,3 | 15 226,3 |
| 01.03.2024 | 28 708,3 | 13 190,1 | 371,4 | 15 146,8 |
| 01.04.2024 | 28 869,1 | 13 152,0 | 427,5 | 15 289,6 |
| 01.05.2024 | 30 068,9 | 14 013,2 | 436,3 | 15 619,3 |
| 01.06.2024 | 30 146,3 | 13 620,5 | 406,4 | 16 119,4 |
| 01.07.2024 | 31 240,2 | 14 540,5 | 418,3 | 16 281,4 |
| 01.08.2024 | 31 750,1 | 15 051,0 | 465,1 | 16 234,0 |
| 01.09.2024 | 31 816,7 | 14 832,3 | 504,1 | 16 480,2 |
| 01.10.2024 | 31 938,6 | 14 631,8 | 532,6 | 16 774,3 |
| 01.11.2024 | 32 635,4 | 14 746,9 | 561,0 | 17 327,5 |
| 01.12.2024 | 33 137,4 | 15 523,9 | 601,1 | 17 012,4 |
| 01.01.2025 | 34 190,4 | 16 138,6 | 658,1 | 17 393,7 |
| 01.02.2025 | 34 519,7 | 15 918,9 | 716,0 | 17 884,8 |
| 01.03.2025 | 34 291,2 | 15 700,7 | 755,6 | 17 834,9 |
| 01.04.2025 | 34 783,6 | 16 111,7 | 789,7 | 17 882,2 |
| 01.05.2025 | 34 973,2 | 16 147,3 | 842,5 | 17 983,4 |
| 01.06.2025 | 35 104,7 | 15 666,0 | 897,0 | 18 541,6 |
| 01.07.2025 | 35 976,4 | 16 319,7 | 947,9 | 18 708,8 |

Table 5.2.6

Balance of national currency deposits of legal entities in commercial banks
(by type)

billions of UZS

| Date | Total | including: | | |
|------------|-----------|-----------------|------------------|---------------|
| | | demand deposits | savings deposits | time deposits |
| 1 | 2 | 3 | 4 | 5 |
| 01.01.2024 | 105 864,6 | 34 283,5 | 8 093,3 | 63 487,8 |
| 01.02.2024 | 106 551,2 | 31 597,9 | 9 367,6 | 65 585,7 |
| 01.03.2024 | 105 325,8 | 31 171,5 | 7 157,8 | 66 996,6 |
| 01.04.2024 | 104 573,4 | 32 068,8 | 5 719,5 | 66 785,1 |
| 01.05.2024 | 108 207,5 | 33 715,3 | 6 041,7 | 68 450,5 |
| 01.06.2024 | 111 834,8 | 33 536,6 | 6 344,6 | 71 953,6 |
| 01.07.2024 | 116 693,3 | 34 896,3 | 6 825,1 | 74 971,9 |
| 01.08.2024 | 122 158,1 | 36 853,8 | 7 732,7 | 77 571,6 |
| 01.09.2024 | 124 076,9 | 37 130,5 | 7 628,4 | 79 318,0 |
| 01.10.2024 | 128 412,6 | 37 782,3 | 8 002,6 | 82 627,7 |
| 01.11.2024 | 132 137,5 | 39 547,4 | 7 502,3 | 85 087,8 |
| 01.12.2024 | 133 114,6 | 38 524,7 | 8 425,0 | 86 164,9 |
| 01.01.2025 | 135 612,7 | 41 225,1 | 8 832,6 | 85 555,0 |
| 01.02.2025 | 138 315,4 | 40 976,0 | 9 732,2 | 87 607,2 |
| 01.03.2025 | 141 204,5 | 39 707,5 | 9 469,4 | 92 027,6 |
| 01.04.2025 | 145 922,7 | 39 270,1 | 9 592,7 | 97 059,9 |
| 01.05.2025 | 152 997,8 | 43 932,3 | 9 979,9 | 99 085,5 |
| 01.06.2025 | 155 643,6 | 45 361,0 | 9 923,7 | 100 358,9 |
| 01.07.2025 | 161 610,8 | 48 105,2 | 11 891,0 | 101 614,6 |

Table 5.2.7

Balance of foreign currency deposits of legal entities in commercial banks
(by type)

billions of UZS

| Date | Total | including: | | |
|------------|----------|-----------------|------------------|---------------|
| | | demand deposits | savings deposits | time deposits |
| 1 | 2 | 3 | 4 | 5 |
| 01.01.2024 | 43 029,5 | 23 946,1 | 2 133,2 | 16 950,1 |
| 01.02.2024 | 44 600,7 | 24 726,7 | 1 839,8 | 18 034,2 |
| 01.03.2024 | 39 422,2 | 23 149,3 | 1 931,1 | 14 341,9 |
| 01.04.2024 | 42 649,5 | 26 018,9 | 2 299,9 | 14 330,7 |
| 01.05.2024 | 42 262,3 | 25 278,0 | 1 926,3 | 15 057,9 |
| 01.06.2024 | 44 549,0 | 26 980,3 | 2 180,2 | 15 388,5 |
| 01.07.2024 | 44 155,5 | 24 639,6 | 2 095,8 | 17 420,0 |
| 01.08.2024 | 45 430,5 | 24 902,3 | 2 396,5 | 18 131,7 |
| 01.09.2024 | 45 976,3 | 25 230,8 | 2 296,7 | 18 448,8 |
| 01.10.2024 | 44 698,7 | 23 234,0 | 2 085,5 | 19 379,2 |
| 01.11.2024 | 47 434,6 | 25 668,8 | 2 574,6 | 19 191,2 |
| 01.12.2024 | 44 436,0 | 24 936,2 | 2 303,2 | 17 196,6 |
| 01.01.2025 | 43 267,3 | 25 993,5 | 1 950,2 | 15 323,7 |
| 01.02.2025 | 43 682,7 | 25 380,8 | 1 868,2 | 16 433,7 |
| 01.03.2025 | 45 735,8 | 26 637,6 | 1 378,0 | 17 720,3 |
| 01.04.2025 | 42 292,6 | 23 734,1 | 1 735,8 | 16 822,7 |
| 01.05.2025 | 47 673,7 | 27 978,3 | 2 594,3 | 17 101,1 |
| 01.06.2025 | 46 936,8 | 28 256,4 | 2 373,1 | 16 307,3 |
| 01.07.2025 | 48 015,4 | 28 797,9 | 2 619,2 | 16 598,3 |

Table 5.2.8

Bank interest rates on domestic currency deposits
(weighted average interest rates, annual)

| Deposits by type and maturity | 2025 | | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|------|------|------|------|------|------|
| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Total time deposits | 19,5 | 19,2 | 18,8 | 19,5 | 19,8 | 19,7 | | | | | | |
| - deposits up to 1 year | 18,0 | 17,0 | 17,2 | 18,3 | 18,4 | 18,8 | | | | | | |
| - deposits over 1 year | 20,3 | 20,8 | 19,3 | 20,0 | 20,3 | 20,0 | | | | | | |
| Time deposits of individuals | 22,1 | 22,1 | 22,1 | 21,6 | 21,5 | 21,4 | | | | | | |
| - deposits up to 1 year | 20,8 | 20,7 | 20,7 | 20,7 | 20,6 | 20,6 | | | | | | |
| - deposits over 1 year | 22,5 | 22,3 | 22,4 | 21,8 | 21,7 | 21,5 | | | | | | |
| Time deposits of legal entities | 16,8 | 16,9 | 16,4 | 17,5 | 17,9 | 17,9 | | | | | | |
| - deposits up to 1 year | 16,7 | 16,3 | 16,3 | 17,6 | 17,7 | 18,0 | | | | | | |
| - deposits over 1 year | 16,8 | 18,0 | 16,5 | 17,3 | 18,1 | 17,8 | | | | | | |

Table 5.2.9

Bank interest rates on foreign currency deposits
(weighted average interest rates, annual)

| Deposits by type and maturity | 2025 | | | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------|------|------|------|------|------|
| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Total time deposits | 5,0 | 4,4 | 4,7 | 4,7 | 4,5 | 4,6 | | | | | | |
| - deposits up to 1 year | 4,0 | 3,2 | 3,1 | 2,6 | 2,3 | 3,1 | | | | | | |
| - deposits over 1 year | 5,6 | 4,7 | 5,0 | 5,3 | 4,9 | 4,8 | | | | | | |
| Time deposits of individuals | 5,1 | 4,8 | 4,9 | 5,1 | 4,6 | 4,8 | | | | | | |
| - deposits up to 1 year | 3,1 | 3,0 | 3,0 | 2,9 | 2,9 | 3,0 | | | | | | |
| - deposits over 1 year | 5,5 | 5,3 | 5,3 | 5,5 | 4,8 | 5,1 | | | | | | |
| Time deposits of legal entities | 4,8 | 4,1 | 4,4 | 4,3 | 4,3 | 4,2 | | | | | | |
| - deposits up to 1 year | 4,4 | 3,4 | 4,5 | 2,5 | 1,6 | 3,3 | | | | | | |
| - deposits over 1 year | 5,8 | 4,3 | 4,4 | 5,1 | 5,2 | 4,4 | | | | | | |

5.3. Lending

Table 5.3.1

Loans extended by commercial banks

(by client category)

billions of UZS

| Period | Total | in national currency | | | | in foreign currency | | | |
|-------------|------------------|----------------------|-----------------|---------------------|------------------|---------------------|-----------------|---------------------|-------------|
| | | total | of which: | | | total | of which: | | |
| | | | legal entities | sole proprietorship | individuals | | legal entities | sole proprietorship | individuals |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 2024 | 287 181,5 | 193 262,9 | 80 031,0 | 8 556,9 | 104 675,0 | 93 918,6 | 89 462,6 | 4 456,1 | |
| January | 14 655,8 | 10 020,4 | 3 435,7 | 260,4 | 6 324,2 | 4 635,4 | 4 280,9 | 354,5 | |
| February | 19 562,2 | 12 726,3 | 5 500,5 | 330,1 | 6 895,7 | 6 835,9 | 6 455,8 | 380,1 | |
| March | 19 433,4 | 13 027,0 | 5 546,4 | 421,6 | 7 059,0 | 6 406,3 | 5 826,1 | 580,2 | |
| April | 22 581,6 | 15 655,0 | 6 288,8 | 749,2 | 8 617,0 | 6 926,6 | 5 586,9 | 1 339,7 | |
| May | 25 729,2 | 15 800,4 | 6 208,2 | 835,3 | 8 756,8 | 9 928,8 | 8 154,1 | 1 774,7 | |
| June | 24 777,7 | 15 023,2 | 6 278,4 | 614,5 | 8 130,3 | 9 754,5 | 9 730,5 | 24,0 | |
| July | 26 503,3 | 16 686,8 | 5 962,1 | 1 322,0 | 9 402,7 | 9 816,5 | 9 815,2 | 1,3 | |
| August | 24 407,5 | 16 117,5 | 5 578,2 | 1 242,2 | 9 297,2 | 8 290,0 | 8 288,9 | 1,1 | |
| September | 22 437,8 | 16 876,7 | 6 759,0 | 888,9 | 9 228,8 | 5 561,2 | 5 561,1 | 0,1 | |
| October | 28 595,0 | 21 584,2 | 10 776,0 | 711,5 | 10 096,7 | 7 010,8 | 7 010,7 | 0,0 | |
| November | 25 594,2 | 18 811,3 | 8 183,4 | 445,8 | 10 182,1 | 6 782,8 | 6 782,5 | 0,3 | |
| December | 32 903,9 | 20 934,1 | 9 514,2 | 735,4 | 10 684,5 | 11 969,8 | 11 969,8 | | |
| 2025 | 182 164,5 | 130 650,7 | 50 535,3 | 3 910,8 | 76 204,5 | 51 513,8 | 51 240,7 | 273,1 | |
| January | 24 072,1 | 16 765,3 | 5 294,4 | 510,8 | 10 960,1 | 7 306,8 | 7 294,9 | 11,9 | |
| February | 26 751,5 | 19 350,1 | 7 287,8 | 604,1 | 11 458,2 | 7 401,4 | 7 344,2 | 57,3 | |
| March | 31 639,2 | 22 779,3 | 9 641,7 | 636,1 | 12 501,5 | 8 859,9 | 8 811,8 | 48,1 | |
| April | 34 094,7 | 25 599,1 | 9 986,6 | 797,0 | 14 815,5 | 8 495,6 | 8 437,0 | 58,6 | |
| May | 32 134,7 | 23 545,3 | 9 167,3 | 689,8 | 13 688,2 | 8 589,3 | 8 527,3 | 62,0 | |
| June | 33 472,4 | 22 611,6 | 9 157,6 | 673,0 | 12 781,0 | 10 860,8 | 10 825,5 | 35,3 | |

Table 5.3.2

Loans extended by commercial banks
(by sectors)

billions of UZS

| Date | Total | of which: | | | | | | |
|-------------|------------------|-----------------|-----------------|----------------|--------------------|-----------------------------|------------------|-----------------|
| | | Industry | Agriculture | Construction | Trade and catering | Transport and communication | Individuals | Others |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 2024 | 287 181,5 | 75 719,8 | 20 326,0 | 8 096,4 | 38 345,8 | 7 156,2 | 104 675,3 | 32 862,1 |
| January | 14 655,8 | 3 433,3 | 538,6 | 295,0 | 2 299,1 | 310,4 | 6 324,5 | 1 455,0 |
| February | 19 562,2 | 5 368,7 | 1 726,1 | 325,9 | 2 875,9 | 641,6 | 6 895,7 | 1 728,3 |
| March | 19 433,4 | 4 117,5 | 1 846,3 | 451,4 | 2 624,3 | 531,2 | 7 059,0 | 2 803,7 |
| April | 22 581,6 | 4 629,2 | 2 664,9 | 450,8 | 2 457,7 | 444,4 | 8 617,0 | 3 317,7 |
| May | 25 729,2 | 6 682,0 | 1 935,3 | 483,4 | 3 308,8 | 458,7 | 8 756,8 | 4 104,1 |
| June | 24 777,7 | 8 065,7 | 1 677,2 | 756,9 | 3 457,3 | 295,4 | 8 130,3 | 2 395,0 |
| July | 26 503,3 | 7 655,6 | 1 444,2 | 763,9 | 3 316,8 | 606,4 | 9 402,7 | 3 313,7 |
| August | 24 407,5 | 5 719,7 | 1 083,4 | 793,9 | 3 622,9 | 924,3 | 9 297,2 | 2 966,1 |
| September | 22 437,8 | 5 611,5 | 1 034,3 | 796,1 | 2 847,0 | 303,5 | 9 228,8 | 2 616,7 |
| October | 28 595,0 | 7 453,4 | 2 864,8 | 1 424,7 | 3 629,7 | 1 055,6 | 10 096,7 | 2 070,0 |
| November | 25 594,2 | 6 238,5 | 2 157,1 | 728,6 | 3 145,9 | 729,0 | 10 182,1 | 2 412,9 |
| December | 32 903,9 | 10 744,8 | 1 353,8 | 825,7 | 4 760,5 | 855,7 | 10 684,5 | 3 678,9 |
| 2025 | 182 164,5 | 38 507,5 | 12 271,2 | 6 577,8 | 27 722,8 | 5 758,7 | 76 204,5 | 15 122,0 |
| January | 24 072,1 | 6 145,3 | 719,3 | 431,2 | 3 218,7 | 692,6 | 10 960,1 | 1 904,9 |
| February | 26 751,5 | 5 346,3 | 1 207,8 | 1 557,0 | 3 471,7 | 1 748,9 | 11 458,2 | 1 961,6 |
| March | 31 639,2 | 6 985,1 | 2 956,7 | 990,8 | 4 896,7 | 468,4 | 12 501,5 | 2 840,0 |
| April | 34 094,7 | 6 772,4 | 2 919,6 | 732,9 | 5 530,8 | 1 009,2 | 14 815,5 | 2 314,3 |
| May | 32 134,7 | 5 912,4 | 2 395,5 | 1 099,7 | 5 411,3 | 712,2 | 13 688,2 | 2 915,4 |
| June | 33 472,4 | 7 346,0 | 2 072,3 | 1 766,1 | 5 193,5 | 1 127,6 | 12 781,0 | 3 185,9 |

Table 5.3.3

Loans extended by commercial banks
(by purposes)

billions of UZS

| Date | Total | of which: | | | | |
|-------------|------------------|--------------------------------|-------------------------------------|---|--|------------------|
| | | For purchasing of fixed assets | For replenishing of working capital | To legal entities for new construction and renovation | To individuals for construction and acquisition of new housing | Other purposes |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 2024 | 287 181,5 | 30 546,9 | 126 290,0 | 6 986,6 | 17 079,6 | 106 278,3 |
| January | 14 655,8 | 2 302,7 | 5 191,7 | 264,4 | 1 110,6 | 5 786,4 |
| February | 19 562,2 | 3 719,2 | 7 036,7 | 355,3 | 1 566,9 | 6 884,1 |
| March | 19 433,4 | 3 011,0 | 7 223,0 | 343,4 | 1 055,6 | 7 800,3 |
| April | 22 581,6 | 2 682,7 | 8 466,6 | 311,9 | 1 272,4 | 9 848,0 |
| May | 25 729,2 | 1 950,5 | 12 807,2 | 451,6 | 1 181,6 | 9 338,2 |
| June | 24 777,7 | 2 146,1 | 11 959,6 | 818,3 | 1 204,0 | 8 649,7 |
| July | 26 503,3 | 2 436,6 | 12 705,8 | 869,2 | 1 680,1 | 8 811,5 |
| August | 24 407,5 | 2 454,7 | 10 944,1 | 636,2 | 1 475,3 | 8 897,2 |
| September | 22 437,8 | 1 852,2 | 9 617,0 | 701,3 | 1 744,5 | 8 522,9 |
| October | 28 595,0 | 2 585,8 | 12 906,5 | 636,3 | 1 596,4 | 10 870,0 |
| November | 25 594,2 | 2 245,9 | 11 094,6 | 486,8 | 1 516,7 | 10 250,2 |
| December | 32 903,9 | 3 159,6 | 16 337,0 | 1 111,9 | 1 675,6 | 10 620,0 |
| 2025 | 182 164,5 | 15 868,9 | 68 779,5 | 7 464,9 | 9 432,1 | 80 619,1 |
| January | 24 072,1 | 2 001,1 | 9 684,2 | 685,3 | 1 754,5 | 9 946,9 |
| February | 26 751,5 | 3 049,2 | 8 652,9 | 2 390,9 | 1 498,7 | 11 159,8 |
| March | 31 639,2 | 2 445,6 | 12 689,6 | 971,6 | 1 203,4 | 14 329,0 |
| April | 34 094,7 | 2 747,9 | 12 345,1 | 935,9 | 1 902,2 | 16 163,5 |
| May | 32 134,7 | 2 909,1 | 11 883,8 | 702,4 | 1 609,2 | 15 030,1 |
| June | 33 472,4 | 2 716,0 | 13 523,9 | 1 778,7 | 1 464,0 | 13 989,7 |

Table 5.3.4

Outstanding loans of commercial banks
(by client category)

billions of UZS

| Date | Total | in national currency | | | | in foreign currency | | | |
|------------|-----------|----------------------|----------------|---------------------|-------------|---------------------|----------------|---------------------|-------------|
| | | total | of which: | | | total | of which: | | |
| | | | legal entities | sole proprietorship | individuals | | legal entities | sole proprietorship | individuals |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 01.01.2024 | 471 405,5 | 259 375,0 | 106 060,7 | 4 693,0 | 148 621,4 | 212 030,5 | 209 743,3 | 2 287,2 | |
| 01.02.2024 | 469 600,4 | 259 977,1 | 105 441,3 | 4 641,4 | 149 894,4 | 209 623,3 | 206 982,7 | 2 640,7 | |
| 01.03.2024 | 472 406,9 | 262 233,3 | 105 827,8 | 4 717,6 | 151 687,9 | 210 173,6 | 207 147,4 | 3 026,2 | |
| 01.04.2024 | 478 200,6 | 265 465,8 | 107 265,0 | 4 870,6 | 153 330,1 | 212 734,9 | 209 110,5 | 3 624,4 | |
| 01.05.2024 | 483 605,3 | 269 857,5 | 108 396,8 | 5 330,2 | 156 130,5 | 213 747,8 | 208 786,2 | 4 961,6 | |
| 01.06.2024 | 490 259,5 | 274 016,0 | 109 527,1 | 5 873,0 | 158 615,8 | 216 243,5 | 209 519,0 | 6 724,5 | |
| 01.07.2024 | 493 952,1 | 277 228,5 | 109 927,6 | 6 230,0 | 161 070,9 | 216 723,6 | 210 116,7 | 6 607,0 | |
| 01.08.2024 | 500 643,9 | 280 981,7 | 109 740,9 | 7 285,1 | 163 955,7 | 219 662,2 | 213 216,3 | 6 445,8 | |
| 01.09.2024 | 509 675,8 | 285 385,1 | 110 229,3 | 8 250,0 | 166 905,7 | 224 290,8 | 218 015,1 | 6 275,6 | |
| 01.10.2024 | 515 640,8 | 290 327,5 | 111 756,4 | 8 856,4 | 169 714,7 | 225 313,3 | 219 147,9 | 6 165,4 | |
| 01.11.2024 | 521 025,0 | 296 377,7 | 114 342,7 | 9 244,8 | 172 790,1 | 224 647,3 | 218 627,2 | 6 020,1 | |
| 01.12.2024 | 525 886,5 | 300 177,6 | 115 464,8 | 9 362,3 | 175 350,4 | 225 708,9 | 219 807,7 | 5 901,2 | |
| 01.01.2025 | 533 121,2 | 304 406,9 | 117 096,9 | 9 777,9 | 177 532,1 | 228 714,3 | 222 947,6 | 5 766,6 | |
| 01.02.2025 | 533 989,0 | 306 666,8 | 116 861,7 | 9 953,6 | 179 851,5 | 227 322,2 | 221 683,7 | 5 638,5 | |
| 01.03.2025 | 540 022,1 | 311 780,5 | 118 862,0 | 10 231,2 | 182 687,2 | 228 241,6 | 222 730,3 | 5 511,3 | |
| 01.04.2025 | 551 808,8 | 319 323,5 | 123 114,7 | 10 518,0 | 185 690,8 | 232 485,3 | 227 065,9 | 5 419,4 | |
| 01.05.2025 | 565 567,9 | 327 609,4 | 126 260,7 | 10 940,1 | 190 408,6 | 237 958,4 | 232 636,0 | 5 322,5 | |
| 01.06.2025 | 567 685,2 | 333 272,2 | 128 292,3 | 11 247,3 | 193 732,6 | 234 413,0 | 229 265,2 | 5 147,8 | |
| 01.07.2025 | 575 244,6 | 336 492,3 | 128 065,3 | 11 537,0 | 196 890,0 | 238 752,3 | 233 778,1 | 4 974,2 | |

Table 5.3.5

Outstanding loans of commercial banks
(by maturity)

billions of UZS

| Date | Total | including: | | | | | |
|------------|-----------|------------------|----------------------|---------------------|-----------------|----------------------|---------------------|
| | | short-term loans | of which: | | long-term loans | of which: | |
| | | | in national currency | in foreign currency | | in national currency | in foreign currency |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 01.01.2024 | 471 405,5 | 61 180,0 | 30 081,6 | 31 098,4 | 410 225,6 | 229 293,4 | 180 932,1 |
| 01.02.2024 | 469 600,4 | 62 815,7 | 30 809,4 | 32 006,3 | 406 784,7 | 229 167,7 | 177 617,0 |
| 01.03.2024 | 472 406,9 | 64 393,4 | 30 997,7 | 33 395,7 | 408 013,5 | 231 235,6 | 176 778,0 |
| 01.04.2024 | 478 200,6 | 65 529,2 | 31 434,7 | 34 094,5 | 412 671,4 | 234 031,1 | 178 640,3 |
| 01.05.2024 | 483 605,3 | 65 154,1 | 31 216,4 | 33 937,7 | 418 451,2 | 238 641,1 | 179 810,0 |
| 01.06.2024 | 490 259,5 | 64 931,1 | 31 058,6 | 33 872,5 | 425 328,3 | 242 957,4 | 182 371,0 |
| 01.07.2024 | 493 952,1 | 65 503,5 | 32 114,5 | 33 389,0 | 428 448,6 | 245 114,0 | 183 334,6 |
| 01.08.2024 | 500 643,9 | 65 264,3 | 30 440,0 | 34 824,4 | 435 379,5 | 250 541,7 | 184 837,8 |
| 01.09.2024 | 509 675,8 | 66 231,5 | 29 850,9 | 36 380,6 | 443 444,3 | 255 534,2 | 187 910,1 |
| 01.10.2024 | 515 640,8 | 66 703,2 | 30 411,4 | 36 291,8 | 448 937,5 | 259 916,1 | 189 021,5 |
| 01.11.2024 | 521 025,0 | 69 125,6 | 33 292,4 | 35 833,3 | 451 899,3 | 263 085,3 | 188 814,0 |
| 01.12.2024 | 525 886,5 | 72 385,6 | 35 403,8 | 36 981,9 | 453 500,9 | 264 773,9 | 188 727,0 |
| 01.01.2025 | 533 121,2 | 76 011,7 | 38 154,7 | 37 857,0 | 457 109,5 | 266 252,3 | 190 857,3 |
| 01.02.2025 | 533 989,0 | 76 874,6 | 38 395,2 | 38 479,4 | 457 114,4 | 268 271,6 | 188 842,8 |
| 01.03.2025 | 540 022,1 | 78 850,1 | 38 907,0 | 39 943,1 | 461 172,0 | 272 873,5 | 188 298,5 |
| 01.04.2025 | 551 808,8 | 76 597,6 | 35 183,0 | 41 414,6 | 475 211,2 | 284 140,5 | 191 070,7 |
| 01.05.2025 | 565 567,9 | 78 657,4 | 35 740,2 | 42 917,2 | 486 910,5 | 291 869,2 | 195 041,3 |
| 01.06.2025 | 567 685,2 | 79 766,4 | 36 257,7 | 43 508,7 | 487 918,8 | 297 014,5 | 190 904,3 |
| 01.07.2025 | 575 244,6 | 77 250,1 | 33 956,2 | 43 293,9 | 497 994,5 | 302 536,1 | 195 458,4 |

Table 5.3.6

Outstanding loans of commercial banks
(by sectors)

billions of UZS

| Date | Total | of which: | | | | | | | | |
|------------|-----------|-----------|-------------|--------------|---------------------------|-----------------------------|---|--------------------------------|-------------|---------------|
| | | Industry | Agriculture | Construction | Trade and public catering | Transport and communication | Development of material and technical support | Housing and community services | Individuals | Other sectors |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 01.01.2024 | 471 405,5 | 140 152,0 | 47 255,0 | 12 274,7 | 32 515,5 | 34 341,9 | 4 067,0 | 2 345,0 | 148 621,4 | 49 833,1 |
| 01.02.2024 | 469 600,4 | 138 435,3 | 46 548,4 | 12 090,6 | 32 250,4 | 34 388,2 | 4 021,9 | 2 293,6 | 149 894,4 | 49 677,7 |
| 01.03.2024 | 472 406,9 | 138 872,9 | 47 522,8 | 11 830,6 | 31 927,3 | 34 649,9 | 3 949,4 | 2 267,9 | 151 687,9 | 49 698,2 |
| 01.04.2024 | 478 200,6 | 138 936,4 | 49 842,0 | 12 092,9 | 32 783,0 | 34 167,3 | 3 524,8 | 2 121,2 | 153 330,1 | 51 402,9 |
| 01.05.2024 | 483 605,3 | 138 051,4 | 51 347,9 | 12 350,4 | 32 722,5 | 34 323,9 | 3 396,6 | 2 116,2 | 156 130,5 | 53 165,9 |
| 01.06.2024 | 490 259,5 | 139 039,7 | 51 948,3 | 12 272,1 | 34 113,4 | 34 177,4 | 3 361,2 | 2 057,0 | 158 615,8 | 54 674,5 |
| 01.07.2024 | 493 952,1 | 139 179,5 | 51 635,3 | 12 383,3 | 35 680,0 | 34 049,6 | 3 288,7 | 2 269,4 | 161 070,9 | 54 395,4 |
| 01.08.2024 | 500 643,9 | 142 098,9 | 51 425,7 | 12 578,9 | 35 860,6 | 34 086,3 | 3 339,7 | 2 254,3 | 163 955,7 | 55 043,7 |
| 01.09.2024 | 509 675,8 | 145 219,6 | 51 417,8 | 12 906,4 | 36 052,7 | 34 664,9 | 3 564,3 | 1 797,0 | 166 905,7 | 57 147,4 |
| 01.10.2024 | 515 640,8 | 147 892,1 | 52 041,6 | 12 958,6 | 34 637,0 | 34 507,8 | 3 682,0 | 2 337,9 | 169 714,7 | 57 869,2 |
| 01.11.2024 | 521 025,0 | 148 595,3 | 51 387,0 | 14 223,3 | 36 487,8 | 33 637,8 | 3 824,3 | 2 094,0 | 172 790,1 | 57 985,3 |
| 01.12.2024 | 525 886,5 | 150 145,8 | 50 886,8 | 13 377,9 | 37 138,0 | 33 598,7 | 3 746,9 | 2 261,0 | 175 350,4 | 59 381,0 |
| 01.01.2025 | 533 121,2 | 153 388,7 | 50 303,2 | 12 960,2 | 38 129,9 | 32 807,6 | 4 213,0 | 2 323,9 | 177 532,1 | 61 462,6 |
| 01.02.2025 | 533 989,0 | 153 149,2 | 49 884,3 | 13 184,3 | 38 300,8 | 33 509,5 | 4 154,6 | 2 151,8 | 179 851,5 | 59 803,0 |
| 01.03.2025 | 540 022,1 | 154 234,4 | 49 856,1 | 14 016,1 | 38 636,2 | 33 290,0 | 4 006,3 | 2 244,3 | 182 687,2 | 61 051,4 |
| 01.04.2025 | 551 808,8 | 156 038,6 | 52 853,8 | 14 301,3 | 39 242,1 | 32 890,1 | 3 685,8 | 2 080,4 | 185 690,8 | 65 026,0 |
| 01.05.2025 | 565 567,9 | 159 602,0 | 56 122,9 | 14 483,6 | 39 464,6 | 33 488,5 | 3 678,8 | 2 064,4 | 190 408,6 | 66 254,5 |
| 01.06.2025 | 567 685,2 | 156 809,7 | 57 364,3 | 14 602,6 | 39 712,1 | 33 056,5 | 3 673,7 | 2 062,0 | 193 732,6 | 66 671,6 |
| 01.07.2025 | 575 244,6 | 157 600,2 | 58 030,8 | 15 212,7 | 40 035,2 | 33 544,0 | 4 002,5 | 2 076,9 | 196 890,0 | 67 852,4 |

Table 5.3.7

Outstanding loans of commercial banks
(by purposes)

billions of UZS

| Date | Total | of which: | | | | |
|------------|-----------|--------------------------------|-------------------------------------|---|--|----------------|
| | | For purchasing of fixed assets | For replenishing of working capital | To legal entities for new construction and renovation | To individuals for construction and acquisition of new housing | Other purposes |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 01.01.2024 | 471 405,5 | 150 941,7 | 85 653,6 | 26 357,5 | 62 400,6 | 146 052,2 |
| 01.02.2024 | 469 600,4 | 148 323,0 | 84 950,3 | 26 411,8 | 61 799,2 | 148 116,1 |
| 01.03.2024 | 472 406,9 | 151 927,6 | 84 528,0 | 26 347,5 | 64 080,0 | 145 523,8 |
| 01.04.2024 | 478 200,6 | 149 852,9 | 85 337,8 | 26 292,0 | 64 380,0 | 152 337,9 |
| 01.05.2024 | 483 605,3 | 146 714,7 | 88 087,9 | 26 563,2 | 63 887,3 | 158 352,3 |
| 01.06.2024 | 490 259,5 | 152 543,6 | 89 315,2 | 25 461,1 | 63 676,9 | 159 262,7 |
| 01.07.2024 | 493 952,1 | 149 666,2 | 89 735,0 | 25 298,5 | 63 925,6 | 165 326,7 |
| 01.08.2024 | 500 643,9 | 154 237,8 | 88 316,8 | 26 845,4 | 66 063,7 | 165 180,1 |
| 01.09.2024 | 509 675,8 | 155 935,7 | 91 490,9 | 27 600,4 | 67 007,7 | 167 641,2 |
| 01.10.2024 | 515 640,8 | 156 118,2 | 93 508,0 | 27 399,7 | 68 083,1 | 170 531,7 |
| 01.11.2024 | 521 025,0 | 157 058,2 | 96 472,2 | 27 867,0 | 68 818,0 | 170 809,6 |
| 01.12.2024 | 525 886,5 | 157 469,1 | 99 606,4 | 27 747,7 | 69 553,4 | 171 509,9 |
| 01.01.2025 | 533 121,2 | 150 295,5 | 104 663,2 | 28 172,7 | 71 451,5 | 178 538,2 |
| 01.02.2025 | 533 989,0 | 154 509,4 | 103 468,4 | 27 446,8 | 73 127,6 | 175 436,8 |
| 01.03.2025 | 540 022,1 | 159 504,6 | 105 116,0 | 29 281,5 | 73 976,7 | 172 143,3 |
| 01.04.2025 | 551 808,8 | 165 477,5 | 107 730,5 | 29 532,9 | 74 741,1 | 174 326,8 |
| 01.05.2025 | 565 567,9 | 169 390,6 | 108 770,8 | 29 981,7 | 75 831,6 | 181 593,1 |
| 01.06.2025 | 567 685,2 | 167 107,9 | 107 056,6 | 29 792,3 | 76 740,4 | 186 987,9 |
| 01.07.2025 | 575 244,6 | 166 432,4 | 109 630,4 | 30 725,4 | 77 499,2 | 190 957,2 |

Table 5.3.8

Bank interest rates on domestic currency loans*
(weighted average interest rates, annual)

| Loans by type and maturity | 2025 | | | | | | | | | | | |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|------|------|------|------|------|------|
| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Total loans | 23,3 | 23,2 | 23,1 | 22,8 | 22,8 | 23,2 | | | | | | |
| - loans up to 1 year | 22,5 | 23,2 | 23,4 | 23,1 | 21,9 | 22,3 | | | | | | |
| - loans over 1 year | 23,6 | 23,2 | 23,0 | 22,7 | 23,1 | 23,5 | | | | | | |
| Loans of individuals | 24,4 | 24,1 | 23,6 | 22,6 | 23,1 | 23,7 | | | | | | |
| - loans up to 1 year | 26,5 | 26,3 | 26,0 | 25,8 | 26,3 | 28,1 | | | | | | |
| - loans over 1 year | 24,3 | 24,0 | 23,5 | 22,6 | 23,0 | 23,6 | | | | | | |
| Loans of legal entities | 22,4 | 22,5 | 22,7 | 22,9 | 22,6 | 22,8 | | | | | | |
| - loans up to 1 year | 22,3 | 23,0 | 23,3 | 22,9 | 21,8 | 22,1 | | | | | | |
| - loans over 1 year | 22,5 | 22,2 | 22,4 | 22,9 | 23,3 | 23,2 | | | | | | |

* - without taking into account interest rates on preferential loans and microloans.

Table 5.3.9

Bank interest rates on foreign currency loans*
(weighted average interest rates, annual)

| Loans by type and maturity | 2025 | | | | | | | | | | | |
|----------------------------|-------------|-------------|-------------|------------|------------|------------|------|------|------|------|------|------|
| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. | Dec. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Total loans | 10,2 | 10,4 | 10,2 | 9,9 | 9,9 | 9,9 | | | | | | |
| - loans up to 1 year | 10,5 | 10,5 | 10,6 | 9,4 | 9,4 | 9,7 | | | | | | |
| - loans over 1 year | 9,8 | 10,4 | 9,8 | 10,3 | 10,3 | 10,0 | | | | | | |

* - without taking into account interest rates on loans issued by Fund for Reconstruction and Development of the Republic of Uzbekistan and foreign credit lines under the Government guarantee.

Table 5.3.10

Loans extended to individuals and SMEs for entrepreneurial purposes

billions of UZS

| Period | Extended loans | | of which: | | | | | |
|-------------|----------------|-----------------|----------------|-----------------|---------------------|-----------------|----------------|----------------|
| | | | legal entities | | sole proprietorship | | individuals | |
| | number | amount | number | amount | number | amount | number | amount |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 2024 | 538 538 | 92 424,8 | 78 602 | 68 876,2 | 87 293 | 17 202,1 | 372 643 | 6 346,5 |
| January | 5 631 | 8 502,4 | 2 074 | 7 801,5 | 3 423 | 698,3 | 134 | 2,6 |
| February | 17 856 | 5 956,2 | 4 511 | 4 838,0 | 4 068 | 965,7 | 9 277 | 152,4 |
| March | 35 396 | 5 189,2 | 6 143 | 3 728,7 | 6 508 | 1 080,1 | 22 745 | 380,4 |
| April | 72 195 | 10 006,6 | 7 448 | 6 948,7 | 14 677 | 2 210,5 | 50 070 | 847,4 |
| May | 78 502 | 8 960,4 | 8 737 | 5 413,2 | 18 981 | 2 669,0 | 50 784 | 878,3 |
| June | 37 763 | 10 167,1 | 6 914 | 5 913,0 | 4 846 | 3 808,0 | 26 003 | 446,2 |
| July | 54 153 | 11 083,3 | 7 779 | 9 116,0 | 10 116 | 1 351,3 | 36 258 | 616,0 |
| August | 56 684 | 8 629,9 | 8 151 | 6 711,7 | 9 392 | 1 258,5 | 39 141 | 659,7 |
| September | 45 969 | 8 571,3 | 5 547 | 6 747,5 | 6 195 | 1 258,5 | 34 227 | 565,3 |
| October | 46 830 | 4 967,4 | 7 222 | 3 616,8 | 3 931 | 718,1 | 35 677 | 632,5 |
| November | 46 177 | 4 567,1 | 6 905 | 3 491,6 | 2 409 | 448,7 | 36 863 | 626,9 |
| December | 41 382 | 5 823,8 | 7 171 | 4 549,6 | 2 747 | 735,4 | 31 464 | 538,8 |
| 2025 | 373 678 | 63 583,0 | 174 404 | 55 794,8 | 25 994 | 4 228,2 | 173 280 | 3 559,9 |
| January | 39 723 | 5 293,4 | 19 593 | 4 487,6 | 2 837 | 522,6 | 17 293 | 283,2 |
| February | 66 030 | 10 384,0 | 26 436 | 9 171,6 | 3 976 | 661,3 | 35 618 | 551,1 |
| March | 76 859 | 10 373,3 | 33 068 | 9 040,5 | 4 304 | 684,2 | 39 487 | 648,6 |
| April | 84 770 | 11 756,0 | 28 781 | 9 966,9 | 5 119 | 900,0 | 50 870 | 889,1 |
| May | 56 264 | 14 350,6 | 33 191 | 13 310,5 | 4 867 | 751,8 | 18 206 | 288,3 |
| June | 50 032 | 11 425,6 | 33 335 | 9 817,6 | 4 891 | 708,3 | 11 806 | 899,7 |

Table 5.3.11

Loans extended to individuals and SMEs for entrepreneurial purposes
(by main directions)

billions of UZS

| Period | Loans extended from all sources of financing, in total | of which: | | | | | |
|-------------|--|-----------------------|---|---|---------------------------------------|-------------------------------------|---|
| | | Extended microcredits | For the development of family entrepreneurship and handicraft | <i>of which:</i> To the households for running business | For the development of service sector | Supporting women's entrepreneurship | From foreign credit lines (million USD) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 2024 | 92 424,8 | 23 755,4 | 6 841,4 | 6 346,5 | 33 582,9 | 16 868,6 | 1 149,7 |
| January | 8 502,4 | 655,5 | 10,3 | 2,6 | 2 526,4 | 959,3 | 55,8 |
| February | 5 956,2 | 1 063,9 | 199,7 | 152,4 | 2 113,3 | 778,0 | 114,1 |
| March | 5 189,2 | 1 695,3 | 446,3 | 380,4 | 2 649,0 | 1 409,0 | 63,8 |
| April | 10 006,6 | 3 538,5 | 1 092,7 | 847,4 | 3 178,8 | 407,8 | 54,9 |
| May | 8 960,4 | 3 997,5 | 909,9 | 878,3 | 3 530,9 | 452,2 | 173,8 |
| June | 10 167,1 | 1 550,7 | 456,7 | 446,2 | 2 114,1 | 2 040,3 | 88,7 |
| July | 11 083,3 | 2 515,4 | 623,8 | 616,0 | 2 679,5 | 1 956,2 | 100,5 |
| August | 8 629,9 | 2 468,9 | 675,7 | 659,7 | 4 473,7 | 3 528,7 | 124,0 |
| September | 8 571,3 | 1 803,6 | 570,5 | 565,3 | 3 140,9 | 1 397,9 | 75,0 |
| October | 4 967,4 | 1 593,7 | 643,5 | 632,5 | 2 630,5 | 1 412,4 | 162,8 |
| November | 4 567,1 | 1 426,6 | 645,7 | 626,9 | 1 846,8 | 1 124,3 | 36,3 |
| December | 5 823,8 | 1 445,9 | 566,5 | 538,8 | 2 699,0 | 1 402,7 | 99,9 |
| 2025 | 63 583,0 | 15 975,2 | 2 886,4 | 3 559,9 | 23 228,9 | 7 811,0 | 838,0 |
| January | 5 293,4 | 1 073,9 | 285,6 | 283,2 | 1 423,1 | 708,8 | 213,5 |
| February | 10 384,0 | 2 267,4 | 554,8 | 551,1 | 3 255,5 | 1 165,6 | 158,7 |
| March | 10 373,3 | 3 516,0 | 649,6 | 648,6 | 4 069,4 | 1 828,9 | 43,8 |
| April | 11 756,0 | 3 010,0 | 893,1 | 889,1 | 5 546,2 | 1 628,9 | 52,4 |
| May | 14 350,6 | 3 593,3 | 298,7 | 288,3 | 4 646,7 | 1 094,8 | 62,9 |
| June | 11 425,6 | 2 514,6 | 204,7 | 899,7 | 4 287,9 | 1 383,9 | 306,6 |

Table 5.3.12

Loans extended to individuals and SMEs for entrepreneurial purposes
(by sectors)

billions of UZS

| Period | Total | of which: | | | | | | |
|-------------|-----------------|-----------------|-----------------|----------------|--------------------|-----------------------------|----------------|----------------|
| | | Industry | Agriculture | Construction | Trade and catering | Transport and communication | Individuals | Others |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 2024 | 92 424,8 | 23 590,0 | 14 557,5 | 7 010,3 | 30 636,7 | 4 600,8 | 6 346,5 | 5 683,1 |
| January | 8 502,4 | 1 901,7 | 1 377,2 | 831,8 | 2 356,4 | 1 295,1 | 2,6 | 737,7 |
| February | 5 956,2 | 1 013,1 | 1 546,2 | 284,3 | 2 179,3 | 204,6 | 152,4 | 576,1 |
| March | 5 189,2 | 798,4 | 685,5 | 566,9 | 2 450,2 | 156,1 | 380,4 | 151,7 |
| April | 10 006,6 | 1 436,9 | 2 527,5 | 499,0 | 4 169,8 | 201,6 | 847,4 | 324,5 |
| May | 8 960,4 | 1 293,9 | 1 642,6 | 510,7 | 4 021,5 | 213,5 | 878,3 | 400,0 |
| June | 10 167,1 | 3 853,3 | 1 513,2 | 617,2 | 3 350,2 | 173,2 | 446,2 | 213,9 |
| July | 11 083,3 | 3 512,1 | 1 370,1 | 1 015,2 | 3 332,0 | 291,5 | 616,0 | 946,5 |
| August | 8 629,9 | 2 805,7 | 958,5 | 638,1 | 2 228,8 | 558,1 | 659,7 | 781,0 |
| September | 8 571,3 | 3 784,3 | 757,4 | 605,4 | 1 968,2 | 355,7 | 565,3 | 535,0 |
| October | 4 967,4 | 903,8 | 709,3 | 472,2 | 1 499,4 | 413,0 | 632,5 | 337,2 |
| November | 4 567,1 | 883,9 | 560,5 | 448,0 | 1 324,1 | 263,2 | 626,9 | 460,5 |
| December | 5 823,8 | 1 403,0 | 909,6 | 521,4 | 1 756,6 | 475,2 | 538,8 | 219,1 |
| 2025 | 63 583,2 | 13 414,1 | 10 207,5 | 6 265,1 | 20 045,1 | 5 424,3 | 3 559,9 | 4 667,2 |
| January | 5 293,4 | 1 183,9 | 857,4 | 517,8 | 1 467,0 | 806,3 | 283,2 | 177,7 |
| February | 10 384,0 | 2 378,2 | 1 073,6 | 857,9 | 2 701,4 | 1 030,1 | 551,1 | 1 791,7 |
| March | 10 373,3 | 2 616,0 | 1 299,1 | 990,9 | 3 120,1 | 1 189,8 | 648,6 | 508,9 |
| April | 11 756,2 | 2 163,0 | 2 211,0 | 910,2 | 3 920,3 | 990,4 | 889,1 | 672,2 |
| May | 14 350,6 | 3 324,8 | 2 837,0 | 1 259,5 | 5 381,8 | 704,6 | 288,3 | 554,7 |
| June | 11 425,6 | 1 748,1 | 1 929,5 | 1 728,7 | 3 454,5 | 703,1 | 899,7 | 962,0 |

Table 5.3.13

Loans extended through developing family entrepreneurship programs

billions of UZS

| Period | Total | | including: | | | | | | | |
|-------------|----------------|----------------|--|----------------|--|--------------|--------------------------------------|------------|--|------------|
| | | | Through the program, “Har bir oila – tadbirkor” | | Through the landowners, peasant enterprises and farmers promotion fund | | For the development of handicraft | | Through the funds under local municipalities and employment promotion fund | |
| | number | amount | number | amount | number | amount | number | amount | number | amount |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 2024 | 372 643 | 6 841,4 | 358 588 | 6 483,5 | 14 015 | 352,5 | 21 | 0,9 | 19 | 4,5 |
| January | 125 | 10,3 | 120 | 8,4 | 5 | 1,8 | | | | |
| February | 9 278 | 199,7 | 9 253 | 196,5 | 24 | 2,9 | | | 1 | 0,3 |
| March | 22 742 | 446,3 | 22 693 | 444,4 | 49 | 1,9 | | | | |
| April | 50 200 | 1 092,7 | 49 685 | 1 080,1 | 513 | 12,3 | 1 | 0,0 | 1 | 0,3 |
| May | 50 814 | 909,9 | 47 632 | 828,1 | 3 176 | 81,3 | 5 | 0,2 | 1 | 0,3 |
| June | 25 878 | 456,7 | 24 350 | 422,4 | 1 525 | 34,0 | 2 | 0,0 | 1 | 0,3 |
| July | 36 231 | 623,8 | 32 569 | 538,4 | 3 659 | 85,0 | 1 | 0,0 | 2 | 0,4 |
| August | 39 100 | 675,7 | 36 500 | 618,7 | 2 594 | 56,3 | 3 | 0,1 | 3 | 0,6 |
| September | 34 231 | 570,5 | 33 662 | 553,8 | 558 | 15,3 | 5 | 0,4 | 6 | 1,1 |
| October | 35 764 | 643,5 | 35 005 | 618,4 | 758 | 24,8 | | | 1 | 0,3 |
| November | 36 816 | 645,7 | 36 148 | 631,2 | 663 | 13,8 | 3 | 0,1 | 2 | 0,6 |
| December | 31 464 | 566,5 | 30 971 | 543,0 | 491 | 23,1 | 1 | 0,0 | 1 | 0,3 |
| 2025 | 173 690 | 2 886,4 | 173 543 | 2 858,0 | 147 | 28,4 | | | | |
| January | 17 296 | 285,6 | 17 192 | 280,9 | 104 | 4,6 | | | | |
| February | 34 942 | 554,8 | 34 929 | 552,5 | 13 | 2,3 | | | | |
| March | 40 177 | 649,6 | 40 172 | 648,6 | 5 | 1,0 | | | | |
| April | 51 150 | 893,1 | 51 140 | 889,7 | 10 | 3,4 | | | | |
| May | 18 300 | 298,7 | 18 293 | 288,6 | 7 | 10,1 | | | | |
| June | 11 825 | 204,7 | 11 817 | 197,7 | 8 | 7,0 | | | | |

Table 5.3.14

**Loans extended by commercial banks through credit lines attracted
under government guarantee**
(since the beginning of the year)

millions of USD

| Period | The amount of loans approved by bank credit committee* | of which, the amount of extended loans |
|-------------|---|---|
| 1 | 2 | 3 |
| 2024 | | |
| January | 60,5 | 31,0 |
| February | 77,6 | 48,0 |
| March | 85,4 | 56,2 |
| April | 106,0 | 74,8 |
| May | 140,8 | 91,7 |
| June | 149,0 | 97,7 |
| July | 167,8 | 112,1 |
| August | 180,6 | 127,6 |
| September | 197,9 | 141,6 |
| October | 247,3 | 195,7 |
| November | 218,5 | 169,0 |
| December | 259,2 | 196,1 |
| 2025 | | |
| January | 30,2 | 15,9 |
| February | 44,7 | 27,7 |
| March | 60,5 | 40,9 |
| April | 73,8 | 55,3 |

* The amount of partially financed projects (including, huge projects) in a current year that approved in previously is added.

Table 5.3.15

Mortgage loans extended to individuals

| Period | Extended loans | |
|-------------|----------------|------------------------------|
| | number | amount in billions of UZS |
| 1 | 2 | 3 |
| 2024 | 58 850 | 17 097,6 |
| January | 4 692 | 1 111,2 |
| February | 6 040 | 1 567,6 |
| March | 3 691 | 1 066,3 |
| April | 3 886 | 1 273,6 |
| May | 3 890 | 1 182,6 |
| June | 4 119 | 1 204,3 |
| July | 5 749 | 1 680,4 |
| August | 5 024 | 1 476,4 |
| September | 5 963 | 1 745,2 |
| October | 5 300 | 1 596,7 |
| November | 5 082 | 1 517,4 |
| December | 5 414 | 1 675,9 |
| 2025 | 31 589 | 9 436,5 |
| January | 5 877 | 1 754,7 |
| February | 5 112 | 1 498,9 |
| March | 4 044 | 1 204,9 |
| April | 6 276 | 1 903,4 |
| May | 5 381 | 1 610,2 |
| June | 4 899 | 1 464,3 |

Table 5.3.16

Loans extended to individuals

(by type)

billions of UZS

| Period | Total | including: | | | | | | | |
|-------------|------------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|----------------|
| | | Mortgage | Consumer loan | of which: | | Microloan | Microcredit | Overdraft | Other |
| | | | | Car loan | Education loan | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 2024 | 104 675,0 | 17 097,6 | 18 548,9 | 17 084,5 | 1 285,5 | 45 839,6 | 17 400,4 | 1 179,8 | 4 608,6 |
| January | 6 324,2 | 1 111,2 | 1 743,3 | 1 700,9 | 30,5 | 2 598,4 | 549,5 | 82,8 | 239,0 |
| February | 6 895,7 | 1 567,6 | 1 379,1 | 1 283,0 | 84,5 | 2 652,6 | 972,6 | 92,2 | 231,5 |
| March | 7 059,0 | 1 066,3 | 1 375,1 | 1 251,7 | 112,6 | 2 913,9 | 1 367,6 | 86,7 | 249,4 |
| April | 8 617,0 | 1 273,6 | 1 778,1 | 1 675,6 | 91,1 | 3 492,6 | 1 662,9 | 98,2 | 311,5 |
| May | 8 756,8 | 1 182,6 | 1 837,3 | 1 772,2 | 58,9 | 3 738,1 | 1 578,4 | 98,7 | 321,7 |
| June | 8 130,3 | 1 204,3 | 1 254,4 | 1 228,2 | 21,0 | 3 420,5 | 1 847,3 | 103,5 | 300,3 |
| July | 9 402,7 | 1 680,4 | 1 431,5 | 1 411,7 | 14,1 | 4 429,4 | 1 389,0 | 100,9 | 371,4 |
| August | 9 297,2 | 1 476,4 | 1 374,4 | 1 331,4 | 34,3 | 4 416,0 | 1 536,4 | 106,0 | 388,0 |
| September | 9 228,8 | 1 745,2 | 1 332,4 | 1 142,8 | 148,0 | 4 207,0 | 1 356,3 | 97,0 | 490,9 |
| October | 10 096,7 | 1 596,7 | 1 784,0 | 1 378,4 | 375,0 | 4 252,6 | 1 829,1 | 110,2 | 524,2 |
| November | 10 182,1 | 1 517,4 | 1 684,1 | 1 456,6 | 209,0 | 4 614,8 | 1 736,1 | 99,2 | 530,5 |
| December | 10 684,5 | 1 675,9 | 1 575,0 | 1 452,1 | 106,5 | 5 103,9 | 1 575,0 | 104,5 | 650,2 |
| 2025 | 76 204,5 | 9 436,5 | 7 630,2 | 7 376,3 | 132,6 | 40 196,1 | 13 540,9 | 501,2 | 4 899,7 |
| January | 10 960,1 | 1 754,7 | 1 400,6 | 1 346,8 | 41,8 | 5 565,4 | 1 305,8 | 94,2 | 839,4 |
| February | 11 458,2 | 1 498,9 | 1 128,0 | 1 080,8 | 26,7 | 5 970,8 | 1 993,8 | 94,4 | 772,3 |
| March | 12 501,5 | 1 204,9 | 1 105,8 | 1 060,4 | 22,9 | 7 169,9 | 2 159,6 | 87,7 | 773,5 |
| April | 14 815,5 | 1 903,4 | 1 400,1 | 1 352,2 | 21,1 | 7 561,9 | 2 980,5 | 79,5 | 890,0 |
| May | 13 688,2 | 1 610,2 | 1 242,9 | 1 206,0 | 15,0 | 7 539,3 | 2 408,1 | 70,9 | 816,7 |
| June | 12 781,0 | 1 464,3 | 1 352,6 | 1 330,2 | 5,2 | 6 388,7 | 2 693,0 | 74,5 | 807,8 |

VI. MAIN INDICATORS OF PAYMENT SYSTEM

Table 6.1

Payments through the Interbank payment system

billions of UZS

| Period | Memorial order | | Payment order | | Payment request | | Letter of credit | | Collection order | | Total | |
|-------------|-------------------|--------------------|-------------------|--------------------|-----------------|----------------|------------------|------------|------------------|----------------|-------------------|--------------------|
| | number | amount | number | amount | number | amount | number | amount | number | amount | number | amount |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 2024 | 23 360 770 | 5 177 716,9 | 49 220 462 | 2 090 654,2 | 178 876 | 1 717,5 | 36 | 8,1 | 3 714 535 | 8 993,8 | 76 474 679 | 7 279 090,6 |
| January | 2 030 105 | 360 406,5 | 3 785 637 | 114 532,2 | 13 809 | 124,1 | 6 | 1,6 | 254 546 | 599,9 | 6 084 103 | 475 664,3 |
| February | 2 204 799 | 373 574,2 | 4 223 601 | 141 411,4 | 13 980 | 171,0 | 7 | 1,1 | 373 339 | 882,1 | 6 815 726 | 516 039,9 |
| March | 1 877 912 | 388 349,4 | 3 937 487 | 140 295,5 | 12 450 | 110,2 | 7 | 0,7 | 310 801 | 829,7 | 6 138 657 | 529 585,4 |
| April | 1 874 735 | 458 502,8 | 4 528 196 | 152 681,9 | 13 297 | 154,9 | 1 | 0,1 | 318 280 | 747,3 | 6 734 509 | 612 087,1 |
| May | 1 934 757 | 427 143,9 | 4 838 178 | 183 014,4 | 15 124 | 146,9 | | | 321 166 | 659,0 | 7 109 225 | 610 964,3 |
| June | 1 750 549 | 363 015,1 | 4 186 387 | 159 329,9 | 13 549 | 314,9 | | | 274 334 | 617,5 | 6 224 819 | 523 277,3 |
| July | 1 973 980 | 429 869,8 | 4 733 115 | 186 210,3 | 15 619 | 127,2 | | | 307 318 | 749,8 | 7 030 032 | 616 957,0 |
| August | 1 926 445 | 470 870,3 | 3 866 988 | 184 491,1 | 14 930 | 118,0 | 1 | 0,9 | 303 378 | 955,7 | 6 111 742 | 656 436,0 |
| September | 1 874 986 | 437 089,6 | 3 445 280 | 165 237,1 | 12 965 | 79,4 | | | 275 751 | 579,3 | 5 608 982 | 602 985,4 |
| October | 2 065 851 | 470 379,9 | 3 921 318 | 225 637,4 | 16 190 | 94,5 | | | 329 529 | 752,0 | 6 332 888 | 696 863,8 |
| November | 1 900 347 | 480 333,7 | 3 717 749 | 202 787,0 | 16 205 | 110,2 | 8 | 0,8 | 279 485 | 607,2 | 5 913 794 | 683 838,9 |
| December | 1 946 304 | 518 181,6 | 4 036 526 | 235 025,9 | 20 758 | 166,3 | 6 | 2,9 | 366 608 | 1 014,4 | 6 370 202 | 754 391,1 |
| 2025 | 12 425 778 | 3 543 148 | 22 996 033 | 1 314 787 | 100 047 | 821 | | | 1 886 717 | 3 843 | 37 408 575 | 4 862 599 |
| January | 1 982 721 | 534 274,9 | 3 460 831 | 197 245,4 | 20 678 | 173,3 | | | 213 207 | 555,9 | 5 677 437 | 732 249,6 |
| February | 2 103 036 | 482 939,7 | 3 678 431 | 201 864,6 | 18 974 | 147,7 | | | 307 785 | 654,5 | 6 108 226 | 685 606,4 |
| March | 1 970 351 | 539 298,2 | 3 634 644 | 172 410,5 | 18 809 | 250,6 | | | 300 027 | 732,4 | 5 923 831 | 712 691,6 |
| April | 2 414 887 | 651 161,3 | 4 195 331 | 236 325,4 | 15 871 | 107,8 | | | 318 359 | 636,9 | 6 944 448 | 888 231,4 |
| May | 2 204 241 | 626 012,4 | 3 881 024 | 237 043,2 | 12 669 | 62,4 | | | 347 276 | 631,9 | 6 445 210 | 863 749,9 |
| June | 1 750 542 | 709 461,2 | 4 145 772 | 269 898,1 | 13 046 | 79,3 | | | 400 063 | 631,7 | 6 309 423 | 980 070,4 |

Table 6.2

Transactions effected by the Clearing system of the Central bank

billions of UZS

| Period | Transaction | |
|-------------|--------------------|------------------|
| | number | amount |
| 1 | 2 | 3 |
| 2024 | 123 158 157 | 100 321,8 |
| January | 8 966 456 | 8 595,5 |
| February | 8 943 155 | 5 316,8 |
| March | 8 934 675 | 5 256,0 |
| April | 10 978 437 | 6 915,2 |
| May | 10 455 545 | 8 569,5 |
| June | 9 159 752 | 6 842,1 |
| July | 10 485 596 | 8 095,4 |
| August | 10 635 082 | 9 510,7 |
| September | 10 595 081 | 10 990,8 |
| October | 12 241 940 | 9 774,0 |
| November | 10 937 289 | 10 905,6 |
| December | 10 825 149 | 9 550,1 |
| 2025 | 69 139 313 | 53 627,6 |
| January | 11 163 370 | 9 512,6 |
| February | 10 773 371 | 7 804,2 |
| March | 11 297 625 | 8 213,9 |
| April | 12 881 600 | 9 997,7 |
| May | 11 666 564 | 9 124,6 |
| June | 11 356 783 | 8 974,6 |

Table 6.3

Transactions effected by Instant payment system of the Central bank

billions of UZS

| Period | Transaction | |
|-------------|-------------------|------------------|
| | number | amount |
| 1 | 2 | 3 |
| 2024 | 47 570 847 | 917 953,9 |
| January | 3 624 391 | 58 009,7 |
| February | 3 480 202 | 61 658,4 |
| March | 3 689 413 | 63 698,2 |
| April | 4 294 175 | 65 607,0 |
| May | 4 504 526 | 70 583,8 |
| June | 3 957 429 | 69 305,9 |
| July | 4 478 809 | 75 356,7 |
| August | 3 784 567 | 88 970,6 |
| September | 3 670 521 | 74 855,0 |
| October | 4 028 247 | 92 741,2 |
| November | 3 978 440 | 91 854,8 |
| December | 4 080 127 | 105 312,9 |
| 2025 | 26 721 212 | 599 169,2 |
| January | 4 016 868 | 86 221,2 |
| February | 3 950 983 | 89 924,7 |
| March | 4 171 925 | 96 978,2 |
| April | 4 508 557 | 104 615,8 |
| May | 4 863 831 | 105 128,1 |
| June | 5 209 048 | 116 301,1 |

Table 6.4

Number of bank cards, POS-terminals, ATMs, self-service kiosks and transactions through POS-terminals

| Date | Number of issued bank cards | Number of installed POS-terminals | Number of installed ATMs and self-service kiosks | Total amount of transactions through POS-terminals (since the beginning of the year), billions of UZS |
|------------|-----------------------------|-----------------------------------|--|---|
| 1 | 2 | 3 | 4 | 5 |
| 01.01.2024 | 46 205 950 | 429 334 | 26 655 | 254 719,1 |
| 01.02.2024 | 46 073 524 | 429 359 | 28 795 | 24 844,4 |
| 01.03.2024 | 47 170 732 | 430 264 | 26 917 | 47 554,4 |
| 01.04.2024 | 48 373 747 | 430 066 | 26 986 | 71 642,0 |
| 01.05.2024 | 48 841 077 | 429 197 | 27 119 | 99 334,3 |
| 01.06.2024 | 49 595 204 | 426 313 | 27 227 | 127 016,0 |
| 01.07.2024 | 50 135 263 | 424 610 | 27 551 | 153 222,4 |
| 01.08.2024 | 50 934 084 | 423 989 | 27 844 | 181 894,4 |
| 01.09.2024 | 52 207 891 | 423 734 | 28 033 | 209 358,8 |
| 01.10.2024 | 53 583 382 | 424 009 | 28 433 | 237 480,7 |
| 01.11.2024 | 54 943 130 | 425 553 | 29 228 | 267 125,4 |
| 01.12.2024 | 56 886 445 | 426 654 | 29 736 | 296 419,0 |
| 01.01.2025 | 61 996 419 | 426 225 | 29 909 | 326 735,0 |
| 01.02.2025 | 63 060 072 | 488 277 | 30 657 | 33 343,4 |
| 01.03.2025 | 62 033 647 | 427 104 | 32 265 | 62 885,6 |
| 01.04.2025 | 62 351 457 | 424 143 | 33 650 | 95 439,1 |
| 01.05.2025 | 63 707 130 | 428 291 | 34 424 | 139 981,1 |
| 01.06.2025 | 63 825 850 | 426 111 | 35 784 | 175 696,2 |
| 01.07.2025 | 62 336 814 | 424 996 | 36 785 | 212 204,9 |

Table 6.5

Number of users of remote banking services

| Date | Total | Legal entities and individual entrepreneurs | Individuals |
|------------|------------|---|-------------|
| 1 | 2 | 3 | 4 |
| 01.01.2024 | 43 556 096 | 1 315 895 | 42 240 201 |
| 01.02.2024 | 42 082 640 | 1 379 396 | 40 703 244 |
| 01.03.2024 | 42 596 465 | 1 392 463 | 41 204 002 |
| 01.04.2024 | 42 969 892 | 1 386 348 | 41 583 544 |
| 01.05.2024 | 44 070 424 | 1 392 997 | 42 677 427 |
| 01.06.2024 | 44 698 104 | 1 385 202 | 43 312 902 |
| 01.07.2024 | 44 986 321 | 1 425 249 | 43 561 072 |
| 01.08.2024 | 45 626 947 | 1 431 285 | 44 195 662 |
| 01.09.2024 | 46 699 340 | 1 436 977 | 45 262 363 |
| 01.10.2024 | 48 408 877 | 1 441 740 | 46 967 137 |
| 01.11.2024 | 49 884 739 | 1 459 101 | 48 425 638 |
| 01.12.2024 | 50 891 091 | 1 467 725 | 49 423 366 |
| 01.01.2025 | 52 917 166 | 1 461 719 | 51 455 447 |
| 01.02.2025 | 57 498 384 | 1 554 687 | 55 943 697 |
| 01.03.2025 | 60 083 561 | 1 555 018 | 58 528 543 |
| 01.04.2025 | 62 186 659 | 1 581 751 | 60 604 908 |
| 01.05.2025 | 63 501 089 | 1 598 568 | 61 902 521 |
| 01.06.2025 | 65 716 273 | 1 621 305 | 64 094 968 |
| 01.07.2025 | 69 182 598 | 1 630 364 | 67 552 234 |

Table 6.6

List of payment system operators

(As of July 1, 2025)

| № | Name of operator | Name of payment system | Date of license given | Registered license number | Address | Website |
|---|--|------------------------|-----------------------|---------------------------|---|-------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1 | "Yagona Umumrespublika Protssessing Markazi" JSC | UZCARD | 11.04.2020 | 1 | 100011, Tashkent, Shayhontahur district, Abdulla Kodiriy street, 78 | www.uzcard.uz |
| 2 | "Milliy Banklararo Protssessing Markazi" JSC | HUMO | 11.04.2020 | 2 | 100047, Tashkent, Yashnabad district, Maxtumquli street, 178/1 | www.humocard.uz |
| 3 | "PAYFINTECH" JSC | PAYFINTECH | 08.06.2024 y. | 4 | 100060, Tashkent, Mirabad district, Taras Shevchenko street, 23 | www.payfintech.uz |

Table 6.7

List of payment organizations

(As of July 1, 2025)

| № | Name of payment organization | Trademark of payment organization | Date of license given | Registered license number | Address | Web-site |
|----|---|-----------------------------------|-----------------------|---------------------------|---|------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1 | "Click" LLC | Click | 28.03.2020 | 1 | 100052, Tashkent., Mirzo Ulugbek district, Salar street, 35A | www.click.uz |
| 2 | "BRIO GROUP" LLC | OSON | 28.03.2020 | 2 | 100058, Tashkent, Yunusabad district, Bogishamol street, 179 | www.oston.uz |
| 3 | "INSPIRED" LLC FE | Payme | 04.04.2020 | 3 | 100015, Tashkent, Mirabad district, Fidokor street, 10B | www.payme.uz |
| 4 | "National Innovative Payment Technologies" LLC | ATMOS | 04.04.2020 | 4 | 100015, Tashkent, Mirabad district, Afrosiyob street, 6/1 | www.atmos.uz |
| 5 | "FREEDOM PAYMENTS" LLC JC | Freedom Pay | 23.04.2020 | 5 | 100060, Tashkent, Mirabad district, Taras Shevchenko street, 21A | www.freedompay.money |
| 6 | "Maroqand" LLC | UPAY, Humans Pay | 23.04.2020 | 6 | 100084, Tashkent, Yunusabad district, TXAY street, 18A | www.upay.uz |
| 7 | "Alif Tech" LLC FE | alif.mobi | 23.07.2020 | 10 | 100070, Tashkent, Shaykhantohur district, Oqchi street, 3 | www.alifmobi.uz |
| 8 | "Plum technologies" LLC | MyUzcard | 10.10.2020 | 13 | 100027, Tashkent, Shaykhontohur district, Abdulla Qodiriy street, 78 | www.plumtech.uz |
| 9 | "Global solutions" LLC FE | GlobalPay | 10.10.2020 | 14 | 100031, Tashkent, Yakkasaray district, Mirobod-2 street, 39A | www.globalsolutions.uz |
| 10 | "AVTOMATLASHTIRILGAN TRANSPORT TO'LOV TIZIMI OPERATORI" LLC | ATTO | 10.10.2020 | 15 | 100019, Tashkent, Olmazor district, Sebzor Block-S17/18, 52A | www.atto.uz |
| 11 | "Mayasoft" LLC JC | MARTA | 10.10.2020 | 16 | 100077, Tashkent, Mirzo Ulugbek district, Bo'zbozor 7 narrow street, 21 | www.marta.uz |
| 12 | "CHOYKHONA" LLC | IWON | 26.12.2020 | 19 | 100070, Tashkent, Yakkasaray district, Sh.Rustaveli street, 32A | www.iwon.uz |

VI. MAIN INDICATORS OF PAYMENT SYSTEM

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| № | Name of payment organization | Trademark of payment organization | Date of license given | Registered license number | Address | Web-site |
|----|--|-----------------------------------|-----------------------|---------------------------|--|-------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 13 | "ZPLAT" LLC | ZPLAT | 26.12.2020 | 20 | 100090, Tashkent, Mirabad district, Taras Shevchenko street, 21A | www.zplat.uz |
| 14 | "CENTER FOR DIGITAL TECHNOLOGY AND INNOVATION" LLC | A-pay | 09.01.2021 | 21 | 100090, Tashkent, Yakkasaray district, A.Kahhar 9 street, 1A | www.a-pay.uz |
| 15 | "TEZPAY" LLC | TEZPAY | 27.03.2021 | 22 | 140100, Samarqand region, Samarqand, Sattepo district, Turkiston street, 157 | www.tezpay.net |
| 16 | "PAYLOAD" LLC JC | | 27.03.2021 | 23 | 100047, Tashkent, Yashnabad district, Botkina street, 8 | |
| 17 | "MULTICARD PAYMENT" LLC | | 12.05.2021 | 26 | 100047, Tashkent, Yashnabad district, Sodiq Azimov street, 50 | www.multicard.uz |
| 18 | "PAY-WAY" LLC | | 22.05.2021 | 27 | 170100, Andijan region, Andijan, Boburshox street, 2 | www.1pay.uz |
| 19 | "MULTIPAY" LLC | | 21.10.2021 | 31 | 100060, Tashkent, Yashnabad district, Fargona street, 23/3 | |
| 20 | "Uzbek commodity exchange" JSC | | 27.11.2021 | 34 | 100100, Tashkent, Yakkasaray district, Bobur street, 77 | www.uzex.uz |
| 21 | "UZPAYNET" LLC | Paynet | 25.12.2021 | 35 | 100100, Tashkent, Yakkasaray district, Shota Rustaveli street, 53B | www.paynet.uz |
| 22 | "SOLUTIONS LAB" JSC | Uzum Nasiya | 29.01.2022 | 36 | 100070, Tashkent, Mirzo Ulugbek district, Mustaqillik 1 narrow street, 8 | www.uzumnasiya.uz |
| 23 | "NATIONAL PAY" LLC | Milliy pay | 12.02.2022 | 38 | 220803, Khorezm region, Hanka district, Madir, Ilgor area | www.milliypay.uz |
| 24 | "CS EXPRESS PAY" LLC FE | | 12.02.2022 | 39 | 100128, Tashkent, Shaykhontohur district, Zulfiyahanim street, 12 | www.payze.uz |
| 25 | "OCTAGRAM" LLC | Paylov | 10.03.2022 | 40 | 100015, Tashkent, Mirabad district, Oybek street, 26 | www.karmonpay.uz |

VI. MAIN INDICATORS OF PAYMENT SYSTEM

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| № | Name of payment organization | Trademark of payment organization | Date of license given | Registered license number | Address | Web-site |
|----|------------------------------------|-----------------------------------|-----------------------|---------------------------|--|-----------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 26 | "SOLIQ SERVIS" SUE | | 09.06.2022 | 42 | 100011, Tashkent, Chilanzar district, Muqimiy street, 166 | |
| 27 | "LIMON PAY" LLC | LimonPay | 16.07.2022 | 43 | 100043, Tashkent, Chilanzar district, E-block, 3 | |
| 28 | "YANGI PAYMENT" LLC | | 16.07.2022 | 44 | 100060, Tashkent, Yunusobod district, A.Temur street, 99 | |
| 29 | "XONSAROY PAYMENTS" LLC | | 13.08.2022 | 45 | 100206, Tashkent, Yunusabad district, Block-13, 72 | www.cloudpayments.uz |
| 30 | "BEELAB" LLC | | 08.09.2022 | 46 | 100047, Tashkent, Mirobod district, Bukhara street, 1 | www.beepul.beeline.uz |
| 31 | "MARKETPLACE TRADING" LLC | Sello | 19.11.2022 | 47 | 100128, Tashkent, Shaykhontohur district, Zulfiyahanim street, 12 | www.sello.uz |
| 32 | "QUICK PAYMENTS SOLUTION" LLC | Infinity Pay | 24.12.2022 | 48 | 100077, Tashkent, Yakkasaray district, Bobur street, 1 | www.quickpay.uz |
| 33 | "TAD INDUSTRIES" LLC | YuzPay | 24.12.2022 | 49 | 100125, Tashkent, Mirzo Ulugbek district, Buz Block-2, 4 | www.tadi.uz |
| 34 | "DEVHUB" LLC | VIA | 24.12.2022 | 50 | 100093, Tashkent, Yunusabad district, Akhmad Donish street, 28 | |
| 35 | "RAQAMLI BIZNES AGREGATOR" LLC | dpay | 26.01.2023 | 51 | 100000, Tashkent, Mirzo Ulugbek district, Mustaqillik street, 59 | www.dpay.uz |
| 36 | "CROSS PAY" LLC | | 18.02.2023 | 52 | 100021, Tashkent, Shaykhontohur district, Navoi street, 25A | |
| 37 | "PARAPAY" LLC | | 04.04.2023 | 53 | 100084, Tashkent, Yunusabad district, Shivli 1 narrow street, 16 | |
| 38 | "SMART MARKETPLACE" LLC | | 04.04.2023 | 54 | 100084, Tashkent, Yunusabad district, Amir Temur shoh street, 107B | |
| 39 | "FUTURE OPEN TECHNOLOGY GROUP" LLC | | 04.04.2023 | 55 | 100015, Tashkent, Mirabad district, Afrosiyob street, 14 | |

VI. MAIN INDICATORS OF PAYMENT SYSTEM

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| № | Name of payment organization | Trademark of payment organization | Date of license given | Registered license number | Address | Web-site |
|----|------------------------------|-----------------------------------|-----------------------|---------------------------|---|----------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 40 | "IT UNISOFT GROUP" LLC | | 04.04.2023 | 56 | 100021, Tashkent, Mirabad district, Afrasiyab street, 4 | |
| 41 | "EMIT-SOLUTION" LLC | | 04.04.2023 | 57 | 100011, Tashkent, Mirzo Ulugbek district, Oltintepa street, 159 | |
| 42 | "ALTAPAY" LLC | | 20.05.2023 | 59 | 100100, Tashkent, Yakkasaray district, Bobur street, 34 | |
| 43 | "O'ZBEKISTON POCHTASI" JSC | | 08.06.2024 | 61 | 100000, Tashkent, Oloy street, 1 | |
| 44 | "OXUS PAY" JSC | | 28.12.2024 | 62 | 100047, Tashkent, Mirabad district, Afrosiyob street, 8A | |

Table 6.8

List of electronic money systems

(As of July 1, 2025)

| № | Name of electronic money system | Name of operator | Name of issuer | Date of starting operations of electronic money issuers |
|----|---------------------------------|--|-----------------------|---|
| 1 | 2 | 3 | 4 | 5 |
| 1 | OSON | "BRIO GROUP" LLC | JSCB "Aloqabank" | 11.10.2022 |
| 2 | E-CARD | "INSPIRED" LLC | JSCB "Universal Bank" | 21.08.2020 |
| 3 | CLICK | "CLICK" LLC | JSCB "Aloqabank" | 06.09.2024 |
| 4 | alif.mobi | "ALIF TECH" LLC | JSCB "Aloqabank" | 02.11.2020 |
| 5 | A-pay | "CENTER FOR DIGITAL TECHNOLOGY AND INNOVATION" LLC | JSCB "Hamkorbank" | 12.11.2024 |
| 6 | GlobalPay | "Global Solutions" LLC | JSCB "Aloqabank" | 17.11.2021 |
| 7 | Apelsin | JSC "Uzum bank" | JSC "Uzum bank" | 29.07.2022 |
| 8 | ExMoney | "Uzbek Republican Commodity Exchange" JSC | PJSB "Trustbank" | 30.08.2022 |
| 9 | UCOIN | JSCB "Universal Bank" | JSCB "Universal Bank" | 17.02.2023 |
| 10 | PAYNET WALLET | "UZPAYNET" LLC | JSC "People's Bank" | 18.07.2023 |
| 11 | IWON | "CHOYKHONA" LLC | PJSCB "Orient Finans" | 01.09.2024 |
| 12 | SELLO COIN | "MARKETPLACE TRADING" LLC | JSCB "Aloqabank" | 25.12.2024 |

VII. SUMMARY METHODOLOGY

Section I. Macroeconomic indicators

Table 1.1. GDP and its structure

This table is calculated by the Agency of Statistics based on a production method.

Gross Domestic Product (GDP) – monetary value of all finished goods and services produced during a particular period in a country.

Table 1.2. Consumer Price Index (CPI)

Consumer Price Index (CPI) – an indicator of the change in the general level of prices for goods and services purchased by the population for consumption. The CPI is calculated as the ratio to the cost of fixed set of goods and services in the prices of the current period to its value in the prices of the previous (basic) period.

Table 1.3. Inflation expectations of individuals and entrepreneurs

Inflation expectation – assumptions on inflation made by individuals and entrepreneurs for the upcoming period. Manufacturers and consumers, vendors and buyers define future investment, credit, financial and pricing policies, assesses income, expenses and estimated profit based on inflation expectations.

Inflation expectation is determined on inquiries conducted with individuals and entrepreneurs.

Table 1.4. Balance of payments of the Republic of Uzbekistan

Balance of payments is a statistical report that reflects exhaustive economic transactions between residents and non-residents for a certain period of time.

The balance of payments is prepared on the basis of a common international methodology in accordance with the sixth edition of “Balance of Payments and International Investment Position Manual” (BPM 6, 2009) of the International monetary Fund (IMF).

Debit and credit production composes the basis of the accounting system at the individual transaction level. Each transaction is recorded in the form of two equal and opposite entries, representing the inflow and outflow elements of each exchange.

Current account reflects exports and imports of goods and services, as well as primary and secondary income between residents and non-residents.

Current account indicators are calculated on the basis of data from the State Customs Committee, the Agency of Statistics, the Central Bank, the Ministry of Finance, the State Border Protection Committee, commercial banks and economic entities by making calculations in accordance with IMF standards and applying expert evaluation.

Goods comprise of transactions with goods that cross the border of the country and involves change of ownership between residents and non-residents on the basis of data on the import of goods to the Republic of Uzbekistan and the export of goods from the Republic of Uzbekistan. The value of imported goods is estimated in FOB prices (the cost of goods, taking into account the costs of transportation and insurance to the border of the exporting country). In this connection, the value of goods includes adjustments in order to reflect the value of services for the transportation and insurance of goods separately as imports of services from non-residents.

Services include useful labor, which does not produce a tangible commodity, performed by residents to non-residents and by non-residents to residents during the reporting period.

Primary income includes income of residents received from non-residents as wages (salaries) and investment income (for instance dividends on investments).

Secondary income shows current transfers between residents and non-residents. Transfers are transactions involving the presentation of a good, service, financial or other asset without obtaining another object with economic value in return.

Capital account reflects capital transfers receivable and payable, as well as the acquisition and disposal of non-produced non-financial assets between residents and non-residents.

Non-produced non-financial assets include rights to natural resources, contracts, leases and licenses, which are recognized as economic assets, as well as marketing assets. Capital transfers include transfer of capital assets, debt forgiveness and other transactions.

Capital account transactions are calculated on the basis of data obtained from the Central Bank, the Ministry of Finance, the State Customs Committee and commercial banks.

Financial account reflects transactions related to financial assets and liabilities between residents and non-residents of the Republic of Uzbekistan, such as the receipt and repayment of loans, securities trading, investment activities and others (trade loans, insurance, pension and standard guarantee programs, other receivables and payables).

In contrast to previous accounts, where transactions are debited and credited on a double-entry basis, transactions in financial account are divided into assets and liabilities.

Financial account transactions are calculated in accordance with IMF standards and through the use of expert evaluation based on data from the Central Bank, the Ministry of Finance, the Agency of Statistics, commercial banks and economic entities.

Investments include funds, securities, other types of property, as well as property rights having a monetary value and other types of rights invested in the objects of economic and other activity with a view of gaining profit.

Reserve assets are particular claims of monetary policy regulation authorities on non-residents that should be actually existing assets in foreign currencies. Reserve assets include only highly liquid and high-quality assets.

Errors and omissions are discrepancies between balance of payments accounts that may arise as a result of independent evaluation of its components, which reflects the result of combining information obtained from different sources.

Table 1.5. International investment position of the Republic of Uzbekistan

International investment position shows the balance of the country's external financial assets (residents' claims on non-residents) and liabilities (non-residents' claims on residents) for a certain period of time.

Assets and liabilities are classified into direct and portfolio investments, financial derivatives, reserve assets of the country and other investments.

The balances of assets and liabilities at the beginning and at the end of the period are reconciled through the transactions recorded in the financial account of the balance of payments, taking into account adjustments which are not recorded in the financial account such as changes in exchange rates, asset values and other transactions.

International investment position is compiled in accordance with the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6, IMF, 2009)

Table 1.6. International reserves of the Republic of Uzbekistan

The methodological framework for compilation of statistics on international reserves provided by the sixth edition of “Balance of Payments and International Investment Position Manual” (BPM 6, 2009) and “International reserves and foreign currency liquidity: guidelines for a data template” (2013) of IMF.

According to IMF methodological publications, international reserves (reserve assets) are considered to be external assets that are freely available to and controlled by monetary authorities to meet the financing needs of the balance of payments deficit, to intervene in foreign exchange markets to influence the exchange rate and for other relevant purposes (such as maintaining confidence in the national currency and the economy, and as a basis for external borrowing).

Reserve assets – see methodological comment to table 1.4.

Reserve assets include monetary gold, special drawing rights (SDRs), reserve position in the IMF, and other reserve assets in foreign currency.

The data are presented in the equivalent of millions of US dollars on the basis of the official exchange rates of foreign currencies established by the Central bank, the SDR rate published on the official website of the IMF, and the morning fixing price of gold set by the London Bullion Market Association on the last day of the reporting period.

The article "**Securities**" includes highly liquid, marketable equity and debt securities data. Only foreign currency securities issued by non-residents are included in this article.

Deposits refer to those available on demand. Consistent with the liquidity concept, these generally refer to demand deposits and term deposits that are redeemable upon demand or at very short notice without unduly affecting the value of the deposit. Deposits included in reserve assets are those held in foreign Central banks, the Bank for International Settlements (BIS), and other non-resident banks. Data on deposits in reserve assets should include short-term foreign currency loans, which are redeemable upon demand, made by the monetary authorities to non-resident banking entities.

Currency holdings are reported under the article "Total currency and deposits" and consist of foreign currency notes and coins in circulation and commonly used to make payments.

IMF reserve position is the sum of the "reserve tranche", that is foreign currency amounts that a member country may draw from the IMF at short notice with short notice, and any indebtedness of the IMF in the "General resources account" that is readily available to the member country including the reporting country's lending to the IMF under the "General arrangements to borrow" and the "New arrangements to borrow". Claims on the IMF that are denominated in SDRs are regarded as foreign currency claims.

The article "**Gold**" refers to gold the authorities own and includes gold bullion and unallocated gold accounts with non-residents that give title to claim the delivery of gold. Gold bullion takes the form of coins, ingots or bars with a purity of at least 995 parts of 1000 including such gold held in allocated gold accounts. Gold held by monetary authorities as a reserve asset is shown in this article.

Other reserve assets include assets that are liquid and readily available to the monetary authorities but not included in the other categories of reserve assets.

Other foreign currency assets are liquid foreign currency assets held by monetary authorities that are not included in reserve assets. The foreign currency claims of monetary authorities to residents are examples of items included in this article.

Section II. Monetary indicators

Central bank survey, Other depository corporations (commercial banks) survey, Depository corporations (banking system) survey and Monetary aggregates represented in this section are compiled on the basis of standard reporting forms using the concepts, forms and classifications defined in the IMF's Monetary and Financial Statistics Manual and Compilation Guide (MFSMCG, 2016).

Table 2.1. Central bank survey

Central bank survey is compiled on a monthly basis by using the balance accounts of the Central bank of Republic of Uzbekistan. Central bank survey contains the following main components as follows.

Net foreign assets represent the difference between all foreign assets (claims on nonresidents and monetary gold) and foreign liabilities (liabilities to nonresidents) of the Central bank.

Monetary gold - gold that meets international standards held by Central bank as a reserve asset.

Claims on nonresidents are the Central bank's foreign currency holdings in cash, funds in correspondent accounts and deposits opened in nonresident banks and interest accrued on them as well as SDRs holdings and reserve position in the IMF.

Liabilities to nonresidents are attracted deposits and loans of the Central bank from nonresidents, including interest accrued on them as well as SDRs allocations.

Claims on other depository corporations are loans extended by the Central bank to commercial banks and funds in deposit and correspondent accounts opened in commercial banks.

Net claims on central government – the difference between claims and liabilities of the Central bank to central government.

Claims on central government – securities issued by Central government owned by the Central bank.

Liabilities to central government are attracted by the Central bank deposits of central government and interest accrued on them.

Claims on other sectors include the Central bank's claims on other financial corporations, state and local government, public nonfinancial corporations and private sector.

Claims on other financial corporations – loans extended by the Central bank to other financial corporations and interest accrued on them, advance payments made by the Central bank to other financial corporations as well as securities issued by other financial corporations owned by the Central bank and other financial claims.

Claims on state and local government – loans extended by the Central bank to state and local government and interest accrued on them, advance payments made by the Central bank to state and local government, and other financial claims.

Claims on public nonfinancial corporations – are loans extended by the Central bank to public nonfinancial corporations and interest accrued on them, advance payments made by the Central bank to public financial corporations, investments in subordinate organizations of the Central bank and other financial claims.

Claims on private sector – loans extended by the Central bank to private sector (other nonfinancial corporations, households and others) and interest accrued on them, advance payments made by the Central bank to private sector as well as securities issued by private sector owned by the Central bank and other financial claims.

Monetary base includes currency outside of the Central bank, liabilities of the Central bank to other depository corporations and other sectors.

Currency outside of the Central bank – currency in cash issued by the Central bank with the exception of cash in national currency in the vault of the Central bank.

Liabilities to other depository corporations reflect the funds of commercial banks in correspondent accounts and in the account for required reserves in the Central bank.

Required reserves – funds of commercial banks in the account for required reserves in the Central bank.

Funds in correspondent accounts illustrates funds in the correspondent accounts of commercial banks in the Central bank.

Liabilities to other sectors – deposits of other sectors in the Central bank that are included in broad money.

Other liabilities to other depository corporations – deposits of commercial banks in the Central bank that are not included in monetary base and Central bank bonds owned by other depository corporations.

Deposits and securities other than shares excluded from monetary base – illustrates deposits of other sectors in the Central bank that are not included in the broad money. Moreover, it also reflects securities issued by the Central bank and owned by other sectors which are excluded from broad money.

Loans – credit funds attracted by the Central bank from other sectors.

Financial derivatives reflect unrealized losses or deferred gains on forward transactions, swaps and revaluation of options and futures.

Shares and other equity include authorized and reserve capital, devaluation reserves, and retained earnings of the Central bank.

Other items (net) – the difference between unclassified assets and liabilities.

Table 2.2. Other depository corporations (commercial banks) survey

Other depository corporations (commercial banks) survey is compiled monthly on the base of consolidated balance sheet of commercial banks. Other depository corporations survey contains the following main components as follows.

Net foreign assets represent the difference between all foreign assets (claims on nonresidents) and all foreign liabilities (liabilities to nonresidents) of commercial banks.

Claims on nonresidents are commercial banks' foreign currency holdings in cash, funds on correspondent accounts, deposits and interest accrued on them as well as loans, investments and advance payments to nonresidents.

Liabilities to nonresidents are deposits and loans as well as interest accrued on them and subordinated debts attracted by commercial banks from nonresidents.

Claims on Central bank include cash in national currency, reserve deposits, securities other than shares, and other claims on the Central bank.

Currency— cash in national currency in vaults of commercial banks.

Reserve deposits and securities other than shares – funds of commercial banks on correspondent and the required reserves accounts in the Central bank as well as funds in other deposit accounts that are not included in monetary base.

Other claims on Central bank – bonds of the Central bank owned by commercial banks that are not included in monetary base.

Net claims on central government – the difference between claims and liabilities of commercial banks to central government.

Claims on central government include loans extended by commercial banks to central government and interest accrued on them as well as securities issued by Central government and owned by commercial banks.

Liabilities to central government – loans of central government to commercial banks, funds of central government on transferable, savings, time and other deposit, held at commercial banks as well as interest accrued on them.

Claims on other sectors are claims of commercial banks on other financial corporations, state and local government, public nonfinancial corporations, and private sector.

Claims on other financial corporations – loans extended by commercial banks to other financial corporations and interest accrued on them, advance payments made by commercial banks to other financial corporations as well as securities issued by other financial corporations owned by commercial banks and other financial claims.

Claims on state and local government – loans extended by commercial banks to state and local government and interest accrued on them, advance payments made by commercial banks to state and local government, and other financial claims.

Claims on public nonfinancial corporations – are loans extended by commercial banks to public nonfinancial corporations and interest accrued on them, advance payments made by commercial banks to public financial corporations as well as securities issued by public nonfinancial corporations owned by commercial banks and other financial claims.

Claims on private sector – loans extended by commercial banks to private sector (other nonfinancial corporations, households and others) and interest accrued on them, advance payments made by commercial banks to private sector as well as securities issued by private sector owned by commercial banks and other financial claims.

Liabilities to Central bank – loans of Central bank to commercial banks as well as funds of Central bank on correspondent accounts and deposits in commercial banks.

Transferable deposits included in broad money – transferable deposits of other financial corporations, public nonfinancial corporations, and private sector in commercial banks as well as interest accrued on them.

Other deposits included in broad money – funds of Other financial corporations, public nonfinancial corporations and private sector on saving, time and other deposits in commercial banks as well as interest accrued on them.

Securities other than shares included in broad money - saving and time deposit certificates issued by commercial banks and owned by other financial corporations, public nonfinancial organizations, and private sector as well as interest accrued on them.

Deposits excluded from broad money – transferable, saving and time deposits of state and local government held at commercial banks.

Securities other than shares excluded from broad money – bonds issued by commercial banks owned by other sectors.

Loans – credit funds and interest accrued on them attracted by the commercial banks from other sectors.

Financial derivatives reflect unrealized losses or deferred gains on forward transactions, swaps and revaluation of options and futures.

Shares and other equity include authorized, added and reserve capital, devaluation reserves, and retained earnings of commercial banks.

Other items (net) – the difference between unclassified assets and liabilities.

Table 2.3. Depository corporations (banking system) survey

Depository corporations survey consolidates Central bank survey and Other depository corporations survey. Consolidation process carried up by elimination all mutual claims and liabilities between the Central bank and commercial banks and aggregation of their operations with other sectors of the economy and nonresidents. Depository corporations survey is compiled monthly and contains the following main components as follows.

Net foreign assets represent the difference between all foreign assets (claims on nonresidents and monetary gold) and all foreign liabilities (liabilities to nonresidents) of depository corporations.

Monetary gold is gold that meets international standards.

Claims on nonresidents are depository corporation's foreign currency holdings in cash, funds on correspondent accounts, deposits and interest accrued on them as well as loans and interest accrued on them, investments and advance payments to nonresidents. Indicator includes SDRs holdings and reserve position in the IMF.

Liabilities to nonresidents are deposits and loans as well as interest accrued on them attracted by depository corporations, and subordinated debts and SDRs allocations.

Domestic claims – the sum of the net claims of depository corporations on central government and claims on other sectors.

Net claims on central government represent the difference between the claims and liabilities of depository corporations to central government.

Claims on central government include loans extended by depository corporations to central government and interest accrued on them as well as securities issued by central government owned by depository corporations.

Liabilities to central government – loans extended by central government to depository corporations, funds of central government on deposit accounts in depository corporations, and interest accrued on them.

Claims on other sectors are claims of depository corporations on other financial corporations, state and local government, public nonfinancial corporations, and private sector.

Claims on other financial corporations – loans extended by depository corporations to other financial corporations and interest accrued on them, advance payments made by the Central bank to other financial corporations as well as securities issued by other financial corporations owned by depository corporations and other financial claims.

Claims on state and local government – loans extended by depository corporations to state and local government and interest accrued on them, advance payments made by depository corporations to state and local government, and other financial claims.

Claims on public nonfinancial corporations – are loans extended by depository corporations to public nonfinancial corporations and interest accrued on them, advance payments made by depository corporations to public financial corporations as well as securities issued by public nonfinancial corporations owned by depository corporations and other financial claims.

Claims on private sector – loans extended by depository corporations to private sector (other nonfinancial corporations, households and others) and interest accrued on them, advance payments made by depository corporations to private sector as well as securities issued by private sector owned by depository corporations and other financial claims.

Broad money liabilities include currency outside depository corporations, transferable deposits, other deposits, and securities other than shares.

Currency outside depository corporations include cash issued by the Central bank with the exception of cash in national currency in vault of the Central bank and commercial banks.

Transferable deposits – demand deposits of other financial corporations, public nonfinancial corporations and private sector in depository corporations as well as interest accrued on them.

Other deposits – funds of other nonfinancial corporations, public nonfinancial corporations and private sector on savings, time and other deposit accounts in depository corporations as well as interest accrued on them.

Securities other than shares are saving and time deposit certificates issued by depository corporations and interest accrued on them, owned by other financial corporations, public nonfinancial organizations and private sector.

Deposits excluded from broad money – transferable, savings and time deposits of state and local government held in depository corporations.

Securities other than shares excluded from broad money – bonds issued by depository corporations owned by other sectors.

Loans – credit funds and interest accrued on them attracted by the depository corporations from other sectors.

Financial derivatives reflect unrealized losses or deferred gains on forward transactions, swaps and revaluation of options and futures.

Shares and other equity include authorized, added and reserve capital, devaluation reserves, and retained earnings of depository corporations.

Other items (net) – the difference between unclassified assets and liabilities.

Table 2.4. Monetary aggregates

Monetary aggregates are compiled monthly on the base of balance sheets of the Central bank and consolidated balance sheets Other depository corporations (commercial banks). Monetary aggregates contain the following main components as follows.

Broad money (M2) includes Money supply in national currency and deposits in foreign currency.

Money supply in national currency includes Narrow money (M1) and other deposits in national currency.

Narrow money (M1) includes currency in circulation and transferable deposits in national currency.

Currency in circulation (M0) includes currency in cash issued by the Central bank with the exception of national currency cash in vault of the Central bank and commercial banks.

Transferable deposits in national currency – demand deposits in national currency of other financial corporations, public nonfinancial corporations, and private sector (other nonfinancial corporations, households and others) in depository corporations as well as interest accrued on them.

Other deposits in national currency – savings, time and other deposits in national currency of other financial corporations, public nonfinancial corporations, and private sector in depository corporations as well as interest accrued on them.

Foreign currency deposits – transferable deposits, savings, time and other deposits in foreign currency of other financial corporations, public nonfinancial corporations and private sector in depository corporations as well as interest accrued on them.

Section III. Main indicators and instruments of the Central bank Monetary policy

Table 3.1. Policy rate

Policy rate serves as an indicator of interest rates for loans extended to commercial banks and credit expenses for the borrowers.

Changes of the policy rate affect the interest rate of the interbank money market.

Tables 3.2. Required reserve ratios

Required reserves – funds in national and foreign currency deposited by commercial banks on a mandatory basis in separate account opened in Central Bank. The Central bank establishes the ratios in relation to the reserved obligations of a commercial bank.

The amount of required reserves is determined through multiplying the required ratio by average amount of reserved liabilities for the accounting period.

Table 3.3. Balance of the required reserves

Balance of required reserves - balances of required reserves in national and foreign currency at a certain date deposited by commercial banks in a separate account opened in the Central bank.

Table 3.4. Bonds issued by Central bank and placed between commercial banks

The bonds of the Central Bank of the Republic of Uzbekistan must be placed between commercial banks in order to increase the liquidity of the banking system and the percentage of monetary policy. These bonds are issued for the maturity of one year in accordance with the Regulation “On the procedure for the issue and conversion of bonds of the Central Bank of the Republic of Uzbekistan” (registration number 3080, dated October 25, 2018).

Information about the auction is published on the official website of the Central bank not later than a working day before the date of auction.

Bonds of Central bank – securities issued by Central bank electronically to owners to earn income in accordance with the established procedure.

Coupon period – the period specified by Central Bank to pay interest income to bond owner.

Trade system – automated electronic system of the currency exchange to organize e-commerce on bonds, taking into account the bonds and the implementation of customs and settlements on concludes.

Dealer – operations of commercial banks related to bonds based on a general agreement with the Central bank and foreign exchange.

Auctions – trade organized by Central bank to place bonds between commercial banks.

Tables 3.5-3.6 Results of the Central bank deposit, swap, REPO auctions and overnight deposit

Deposit auctions of the Central bank of the Republic of Uzbekistan are held in accordance with the Regulation “On the procedure for carrying out deposit operations of the Central bank of the Republic of Uzbekistan with commercial banks” (registration number 3079, dated October 25, 2018), swap auctions are held in accordance with the Regulation “On the procedure for carrying out currency swap by banks” (registration number 1839, dated June 28, 2008) and REPO auctions are held in accordance with the Regulation

“On the procedure for concluding and executing REPO transactions with government securities of the Republic of Uzbekistan” (registration number 1829, dated March 15, 2008).

These operations of the Central bank of the Republic of Uzbekistan with commercial banks are carried out by the Central bank by attracting funds to deposits or providing funds to commercial banks in order to influence the liquidity of commercial banks.

Information about the deposit auction is published on the official website of the Central bank not later than a working day before the date of auction.

Deposit auction – public auctions conducted by the Central bank and held between commercial banks in order to attract funds of commercial banks.

REPO and swap auctions – public auctions conducted by the Central bank and held between commercial banks in order to prevent deviation of interest rates in the interbank money market from the key rate or interest rate corridor.

Auction period – period set for the storage of deposits attracted by the Central bank from commercial banks through the auction.

Maximum amount of attracted deposits – reflects the maximum possible amount of funds established by the Central bank that can be raised from commercial banks at the deposit auction.

Maximum amount of offered funds – maximum possible amount of funds offered by the Central bank that can be given to commercial banks at the REPO and swap auctions.

Amount of deposits offered by banks – amount of funds to be placed on deposits with the Central bank, offered by commercial banks at the auction.

Minimum interest rates offered by banks – minimum interest rates for funds placed on deposits with the Central bank, offered by commercial banks at the auction.

Maximum interest rates offered by banks – maximum interest rates for funds placed on deposits with the Central bank, offered by commercial banks at the auction.

Cut-off rate – the maximum interest rate offered on the basis of satisfied competitive applications of commercial banks based on results of the deposit auction and minimum interest rate for the REPO and swap auctions.

Weighted average rate – determined on the basis of interest rates and attracted volumes of competitive applications, fully or partially satisfied by the results of the auction.

Amount of attracted deposits – total amount of funds attracted by the Central bank from commercial banks, according to results of conducted deposit auction.

Amount of provided funds – total amount of funds provided by the Central bank to the commercial banks, according to the results of the REPO and swap auctions.

Overnight deposit – operations, established by Central bank, carried out in the lower borders of the corridor and for the period of one day to prevent sharp vibration of interest rates in financial market and to attract liquidity of commercial banks to the Central bank.

Table 3.7. Exchange rates of foreign currencies against UZS

Official exchange rates of foreign currencies to Uzbek sum (UZS) are published daily on the official website of the Central Bank of the Republic of Uzbekistan (<http://www.cbu.uz>). Exchange rates are published for the purposes of accounting, statistical and other reporting on currency transactions, as well as for implementation of customs and other mandatory payments.

The exchange rate of US dollar to UZS is calculated as a weighted average based on the daily rates formed on the currency exchange and the volume of transactions conducted using these rates.

Exchange rates for other currencies are calculated using the cross rate method which fixes US dollar as the base currency. The source of other countries exchange rates against US dollar is the Thomson Reuters information system.

Section IV. Financial markets

4.1. Interbank money market

Table 4.1.1. Interbank deposit operations in national currency

Placement of national currency deposits on the interbank money market is carried out in accordance with the Regulation "On the procedure for transactions conducted on the interbank money market via the electronic trading platform" (registration number 3010, dated May 12, 2018).

These transactions are conducted by the Central Bank for purposes of monetary policy, as well as by commercial banks to ensure their liquidity or to generate income through the placement of funds.

Attraction and placement of deposits on the interbank money market is carried out through an integrated electronic trading platform.

This table shows the dynamics of the total amount of funds placed by commercial banks on interbank money market, their weighted average interest rates and the balance of deposits at the end of the period.

The weighted average interest rate on interbank deposits is defined as the ratio of the scope of each attracted deposit amount in the reporting period multiplied by its annual interest rate to the total amount of attracted deposits, calculated by the following formula:

$$P_{AV} = \frac{\sum_{t=1}^n (V_t * P_t)}{\sum_{t=1}^n (V_t)},$$

Where:

P_{AV} – weighted average interest rate;

V_t – amount of deposit t;

P_t – annual interest rate on deposit t.

Table 4.1.2. Interbank repo agreements in national currency

Repo agreements in national currency are carried out in accordance with the Regulation "On the procedure for concluding and executing Repo transactions with Government securities of the Republic of Uzbekistan" (registration number 1829, dated June 18, 2008).

These transactions are conducted by the Central Bank for purposes of monetary policy as well as by commercial banks to ensure their liquidity or to generate income through the placement of funds.

Repo agreements in interbank money market are carried out through an integrated electronic trading platform.

This table shows the dynamics of the total volume of repo agreements concluded by commercial banks on interbank money market and their weighted average interest rates.

4.2. Foreign exchange market

Table 4.2.1. Trades at the Uzbekistan republican currency exchange

Foreign currency purchase and sale operations in the Uzbekistan republican currency exchange are carried out in accordance with the Regulation "On the procedures of foreign currency purchase and sale operations in over-the-counter currency market" approved by the resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated July 10, 2001, number 294.

This table reflects dynamics of foreign currency bought and sold by commercial banks on foreign currency exchange.

In addition, table 4.2.1 shows average exchange rates of foreign currency which are defined as the ratio of the sum of the rates of each trading day against the number of trading days.

Tables 4.2.2–4.2.3

These tables show dynamics of number and total amount of purchase and sale foreign currency operations, as well as in context of currencies conducted by commercial banks with individuals and individual entrepreneurs.

Section V. Credit institutions performance

5.1. General information

Table 5.1.1. Number and structure of credit institutions

This table provides information on the number and structural divisions of credit institutions, including banks and non-bank credit institutions registered in the Republic of Uzbekistan.

In accordance with the Laws of the Republic of Uzbekistan "On the Central Bank of the Republic of Uzbekistan" and "On banks and banking activities" the Central Bank issues licenses to credit institutions to carry out their activities.

Credit institutions – banks, microcredit organizations, pawnshops and other credit organizations that have the appropriate license.

Bank (commercial bank) – a legal entity that is a commercial organization which carries out a set of the following activities defined as banking activities: opening and maintaining bank accounts, conducting payments, attracting funds from legal entities and individuals to deposits, and providing loans.

Branch of commercial bank – a separate structural division of a commercial bank, which is not a legal entity, that performs banking operations on behalf of commercial bank and acting in accordance with the authority delegated to it by the commercial bank.

State-owned banks – banks with the state share in authorized capital, this share should be not less than 50 percent.

Microcredit organization – a legal entity engaged in services of granting microcredit, microloan, micro lease, as well as providing other microfinance services in accordance with the legislation.

Pawnshop – a specialized legal entity that provides individuals with short-term loans secured by personal assets intended for personal consumption.

Banking service centers (service offices and mini-banks) – a structural division located outside of the commercial bank's branch, operating in accordance with the regulations of the Central bank. Banking services office may have various names ("Mini-bank", "Retail services center", "Banking services center", and others).

24/7 self-service offices – software and hardware technical tools located outside of the commercial bank's branch, designed to provide services for withdrawing funds from plastic cards in national currency and international plastic cards, transfers of cash in national currency to plastic cards, as well as for various payments in uninterrupted (24-hour) mode.

Table 5.1.2. Main indicators of commercial banks performance

This table presents the dynamics of the main indicators of commercial banks divided by banks with State ownership and other banks, including the volume of their assets, loans, deposits and capital, as well as part of these indicators which consists of foreign currency, is given in the equivalent of the national currency.

Assets – cash and other payment documents, funds to be received from the Central Bank and other banks, investments, securities, credit investments, leasing and factoring operations, fixed assets and intangible assets, accrued interest on assets, accrued non-interest income, currency positions, other own property of the bank and other assets.

Loans (credit investments) – short-term (up to 1 year from the date of issue) and long-term (over 1 year from the date of issue) loans allocated in accordance with the lending rules and the loan agreement to enterprises, organizations, institutions, business partnerships and companies, regardless of ownership, Government, budget organizations, other commercial banks, individuals, individual entrepreneurs, as well as leasing and factoring operations carried out with them (except for the Government, budget organizations and individuals).

Deposits – transferable deposits, savings and time deposits of the Government and budget organizations on extra-budgetary funds, extra-budgetary funds, enterprises, organizations, institutions, business partnerships and companies, regardless of ownership form, individuals, individual entrepreneurs and other customers, as well as saving and deposit certificates issued by banks.

Capital (equity) consists of authorized capital, capital surplus, reserve capital and retained earnings.

Table 5.1.3. Capital adequacy of banking sector

This table shows the dynamics of capital adequacy indicators in banking system.

Requirements for banking capital adequacy are regulated in accordance with Regulation "On requirements to commercial banks capital adequacy" (registration number 2693, dated July 6, 2015).

Regulatory capital – the bank's capital calculated for the purposes of regulation of banking activities and calculation of economic standards.

Regulatory capital consists of Tier I capital and Tier II capital.

Tier I capital includes Main capital stock and Tier I capital surplus.

Main capital stock should be at least 60 percent of the bank's regulatory capital and should include the following:

a) fully paid ordinary shares or funds equated to ordinary shares in case of the reorganization of the bank in form different from the joint-stock company;

b) capital surplus – the amount paid in excess of the nominal value of ordinary shares at their initial placement;

c) retained earnings (loss):

capital reserves formed on the balance sheet of the bank at the expense of retained earnings of previous years and other reserves (except property received for free and estimated excess value of fixed assets and intangible assets over their original value);

retained income of previous years except for the amount of unpaid dividends;

uncovered losses of previous years and current year losses;

d) shares of minority shareholders in enterprises incorporated to consolidated balance sheet of the bank. This share occurs when accounts of subsidiaries are consolidated in the financial statements of the bank and the bank's share in the capital of such enterprises is less than 100 percent;

e) devaluation reserve. This reserve is formed from funds allocated from retained earnings to cover liabilities of the bank in case of significant impairment (devaluation) of the national currency.

Tier I capital surplus includes the following:

a) fully paid non-cumulative perpetual preference shares;

b) capital surplus – the amount paid in excess of the nominal value of preference shares at their initial placement;

c) funds issued by subsidiaries and held by third parties equated to capital and subject to the conditions for inclusion in Tier I capital surplus, as well as the shares of minority shareholders in enterprises incorporated to consolidated balance sheet of the bank (except included in paragraph "d" of the previous part).

Tier II capital includes the following:

a) net profit of the current year, in case if bank's interim financial report audited – in amount not more than the approved financial results, otherwise – 50 percent of net profit stated in report;

b) reserves shaped on standard loans (assets) in amount of not more than 1,25 percent of risk-weighted assets after deductions;

c) mixed type liabilities (instruments including characteristics of equity and debt capital) in amount not exceeding one third of the Tier I capital after deductions;

d) subordinated debt is a form of bank's debt obligations, which shall not exceed one third of the Tier I capital after the adjustment calculations of the bank's capital. Subordinated debt, which is part of Tier II capital, should support following requirements:

not to be secured by pledge;

in case of liquidation, the claims under these obligations should be fulfilled after satisfaction of claims from depositors and other creditors of the bank;

the initial maturity should be more than 5 years;

not to be pledged by the bank or connected with it persons as a guarantee or security for other assets, as well as the order of its repayment (subordination) should not be changed by any agreements in case of bank liquidation, that is not to be equated with claim of depositors and creditors of the bank;

should be subject to early return with permission of the Central bank.

e) 45 percent of the excess amount of assessed assets value over their initial cost.

Capital adequacy ratio (regulatory capital adequacy ratio) is calculated as the ratio of regulatory capital to total amount of risk-weighted assets.

Total amount of risk-weighted assets is defined as the sum of assets on the balance sheet and off-balance weighted by the risk after deductions.

Ratio of regulatory Tier I capital is calculated as the ratio of Tier I capital to total amount of risk-weighted assets.

Table 5.1.4. Liquidity dynamics of banking sector

This table provides information on compliance of commercial banks with liquidity requirements introduced by the Central bank.

Requirements to liquidity indicators are regulated by Regulation "On liquidity management requirements of commercial banks" (registration number 2709, dated 13 August 2015).

Liquid assets include assets, which value formed by market and for which it is easy to find a buyer who will pay a market price for this asset in a short time, as well as assets sold and purchased on a permanent basis without unforeseen (undesirable) losses.

Highly liquid assets include the following:

cash;

gold bullion;

Government securities and Central bank securities;

securities issued by governments and central banks of low-risk countries, as well as other financial claims to such governments and central banks;

funds in accounts opened at the Central bank, with exception of required reserves accounts;

liquid assets allocated in banks of low-risk countries that have investment ratings of rating companies "Standard & Poor's", "Fitch Ratings" and "Moody's Investors Service" or similar ratings of other rating companies recognized by the Central bank.

Current liquidity ratio is defined as the ratio of current assets amount (liquid assets and investments with maturity up to 30 days, except for extended or overdue loans) to amount of current liabilities (demand liabilities and liabilities with maturity up to 30 days). This ratio should comprise at least 30 percent.

Liquidity coverage ratio is defined as the ratio of highly liquid assets to total net expenditure over the next 30 days and should comprise at least 90 percent beginning from January 1, 2017 and at least 100 percent starting from January 1, 2018.

Net stable funding ratio is defined as the ratio of existing amount of stable funding to the required amount of stable funding, the minimum requirement of this ratio is 100 percent.

Existing amount of stable funding includes following:

total capital;

bank liabilities with effective repayment period of 1 year or more;

30 percent of the amount of other deposits and debt funds with unspecified repayment period;

30 percent of the amount of other deposits and debt funds with repayment period up to 1 year.

Required amount of stable funding includes following:

bank assets with remaining maturity of 1 year or more, including non-performing loans and non-financial assets (land, buildings, furniture, computers and cars);

assets in legal proceedings or not recovered in accordance with established procedure;

30 percent of other assets with maturity up to 1 year, excluding liquid assets with maturity up to 1 year or without maturity;

15 percent of the amount of off-balance sheet items.

Immediate liquidity ratio is defined as the ratio of bank's cash and other payment documents, as well as funds in the Central bank (except for the funds on required reserves account) to the amount of demand liabilities. This ratio should compose at least 10 percent.

Table 5.1.5. Income and expense of banking sector

This table reflects the dynamics of income and expenses of banking system.

Interest income – income derived from cash or cash equivalents, which includes interest income on accounts with the Central bank and other banks, as well as interest income derived from securities or investments in securities, credit and leasing operations and other interest income.

Interest income includes the amount of depreciation of any discount, premium or other difference between the original book cost of debt security or loan and the amount of repayment.

Interest expense – expenses derived for the use of cash or cash equivalents, which include interest expenses on attracted deposits, accounts payable to the Central bank and other banks, loans received, securities and REPO transactions with securities, outstanding bank acceptances and other interest expenses.

Interest expense includes the amount of depreciation of any discount, premium or other difference between the original book cost of debt security or borrowed funds and the amount of repayment.

Interest margin – the difference between interest income and interest expense.

Non-interest income – income received by bank for services rendered and commissions, profit in foreign currency, profit from commercial operations, profit and dividends from investments, as well as other non-interest income.

Non-interest expenses – expenses incurred by bank for received services and commission expenses, losses in foreign currency, losses from commercial operations, losses from investments and other non-interest expenses.

Operating expense – expenses related to banking operations, including wages and other employees related expense, rental and living expenses, transportation and travel expenses, administrative expenses, representation and charity expenses, depreciation expenses, insurance, taxes and other expenses, expenses for assessment of possible losses and income tax, as well as other operating expenses.

Non-interest income (loss) – the difference between non-interest income and non-interest and operating expenses.

Allowance for probable loan and leases losses – amount of assessment of possible losses on loans and leasing.

Evaluation of non-credit losses – amount of assessment of possible losses on other assets.

Net profit (loss) before tax – amount of net profit (loss) received before tax payments according to financial performance of the bank for the reporting period.

Expense regarding income tax – bank expense on income-tax payments.

Other adjustments to income – any other adjustments to banks financial performance made in accordance with accounting principles.

Net profit (loss) – net profit (loss) received as a result of financial performance of the bank after tax payments and adjustments on profit.

Table 5.1.6. Profitability indicators of banking sector

This table reflects the dynamics of profitability indicators of banking system, including the profitability ratio of assets and capital.

For other indicators reflected in present table, see methodological comments to table 5.1.5.

Table 5.1.7. Financial Soundness Indicators of banking system

This table reflects financial stability indicators of banking system, including indicators of banking capital adequacy, asset quality, return on assets and capital, liquidity and series of other indicators.

Capital – bank capital which is used for calculation of prudential norms and conducting banking regulation and supervision.

Tier I capital – the sum of Tier I additional capital and Tier I main capital net of deductions.

Risk weighted assets – the sum of assets which are calculated through multiplying the asset balance to its relevant risk weight.

Total loans – the sum of all loans, microloans, overdrafts, leasing, factoring, securities purchased upon REPO transactions, liabilities of clients on unpaid acceptances and accrued interest on assets.

Nonperforming loans – loans classified as "unsatisfactory", "doubtful" and "bad".

Nonperforming loans net of provisions – the amount of loans classified as non-performing minus the amount of provisions formed for such loans.

Total assets (average for the period) – amount calculated as arithmetic mean of assets at the end of each month of the reporting period.

Capital (average for the period) – amount calculated as arithmetic mean of capital at the end of each month of the reporting period.

Short-term liabilities – liabilities of banks with maturity period up to 1 year.

Net open position in foreign exchange – the difference between total foreign exchange assets and total foreign exchange liabilities.

Large exposures – the sum of risks which exceeds 10% of the bank's Tier I capital.

For other indicators reflected in present table, see methodological comments to tables 5.1.2 and 5.1.4–5.1.5.

Table 5.1.8. Non-performing loans of commercial banks (NPL)

This table reflects the dynamics of non-performing loans of commercial banks by all banks namely banks with state ownership and banks without state ownership.

For other indicators reflected in present table, see methodological comments to table 5.1.7.

Table 5.1.9. Comparative indicators of banking system

This table shows the dynamics of comparative indicators for commercial banks assets and liabilities reflected in context of all banks, including banks with banks with state ownership and other banks.

Liabilities – transferable deposits, savings and time deposits, funds on bank cards, accounts payable to the Central bank and other banks, loans and leases received, revenues and other earnings of the Government, accrued interest and taxes payable, managerial checks and outstanding acceptances, securities sold under REPO transactions, securities issued by the bank and other liabilities.

For other indicators reflected in present table, see methodological comment to table 5.1.2.

Table 5.1.10. Consolidated balance of commercial banks

This table provides information on consolidated balance sheet of commercial banks, its structure and dynamics of indicators.

Assets – see methodological comment to table 5.1.2.

Cash and other cash items – cash, banknotes, coins and other payment documents held at the cashbox of banks and their branches.

Due from Central bank of Uzbekistan – funds allocated in the Central bank for interbank settlements, funds transferred to required reserves account with the Central bank and other deposits.

Due from other banks - residents – funds allocated in banks operating in the territory of the Republic of Uzbekistan.

Due from other banks - non-residents – funds allocated in banks operating outside the territory of the Republic of Uzbekistan.

Investments – see methodological comment to table 1.4.

Securities – nominal balances of government securities and securities of other corporations or certificates of deposit acquired in connection with commercial activity of banks.

Credit investments – see methodological comment to table 5.1.2.

Fixed assets – tangible assets which are used in banks activity while rendering of banking services, for rental purposes or for administrative purposes. Fixed assets include buildings, structures, equipment and devices, computers, furniture, computing machinery, vehicles and others.

Accrued interest receivable – accrued, but not recovered interest on assets (as well as on other operations that are essentially loans).

Other real estate owned – real estate owned by bank and other private property used for banking purposes or property recovered by bank against repayment of loans and by other reasons.

Other assets – assets that do not fall under mentioned classification.

Liabilities – see methodological comment to table 5.1.9.

Deposits – see methodological comment to table 5.1.2.

Due to Central bank of Uzbekistan – funds of the Central bank remaining on correspondent and deposit accounts opened in commercial banks.

Due to other banks - residents – funds of resident banks remaining on correspondent and deposit accounts opened in banks of the Republic of Uzbekistan.

Due to other banks - non-residents – funds of non-resident banks on correspondent and deposit accounts opened in banks of the Republic of Uzbekistan.

Credit and leasing operations payable – short-term (up to 1 year from the date of receipt) and long-term (over 1 year from the date of receipt) loans received from the Central bank and other banks, the Government, funds under the Ministry of Finance and extra-budgetary funds, non-bank financial institutions and other creditors, lease liabilities to other banks and lessors.

Securities released – bonds and other securities issued by banks.

Accrued interest payable – accrued but not paid by bank interest on its liabilities.

Other liabilities – liabilities that do not fall under mentioned classification.

Authorized capital stock reflects the aggregate of contributions (in monetary terms) made according to constituent documents.

Capital surplus reflects additional paid capital received during the initial sale of shares at prices exceeding the nominal value, as well as the exchange rate difference arising in the process of authorized capital formation, the equivalent of which is expressed in foreign currency.

Reserve capital reflects the inflationary reserves formed during the revaluation of long-term assets, deductions from net profit in the sizes stipulated by legislation and constituent documents, as well as the cost of property received free of charge.

Retained earnings reflect the accumulation of profits which could be included to authorized capital stock by the decision of owners. See also methodological comment to table 5.1.4.

Table 5.1.11. Main performance indicators of commercial banks grouped by asset size

This table shows main performance indicators of banks grouped by the size of their assets.

For other indicators reflected in present tables, see methodological comments to tables 5.1.2, 5.1.4 and 5.1.5.

Table 5.1.12. Commercial banks grouped by capital size

This table shows the dynamics of indicators on total and authorized capital of banks by grouping these indicators according to their volume.

For other indicators reflected in present table, see methodological comments to tables 5.1.2 and 5.1.10.

Table 5.1.13. Consolidated balance of microfinance organizations

This table provides information on consolidated balance sheet of microcredit organizations, its structure and dynamics of indicators.

Assets – cash and other payment documents, funds in banks, loans and micro lease, fixed assets, accrued interest on assets and other assets.

Cash and other cash items – cash in the form of banknotes and coins.

Due from banks – deposits and other funds allocated in banks.

Loans – short-term (up to 1 year from the date of issue) and long-term (over 1 year from the date of issue) microloans allocated issued to individuals and individual entrepreneurs, and short-term (up to 1 year from the date of issue) and long-term (over 1 year from the date of issue) microcredit allocated to legal entities as well as micro lease, factoring operations and others.

Fixed assets, net – tangible assets which are used in the course of activities, for rental purposes or for administrative purposes. Fixed assets include buildings, structures, equipment and devices, computers, furniture, computing machinery, vehicles and others.

Accrued interest receivable – accrued but not received interest on assets (as well as interest accrued on other operations, that are essentially loans (microloans, microcredits, micro lease)).

Other assets – assets that do not fall under mentioned classification.

Liabilities – borrowed funds, loans and lease received, accrued interest and taxes payable and other liabilities.

Credit and leasing operations payable – short-term (up to 1 year from the date of receipt) and long-term (over 1 year from the date of receipt) loans received from banks, state funds, non-bank financial institutions, non-governmental non-profit organizations, international financial institutions, foreign investors and other creditors, liabilities on lease to banks and other lessors.

Accrued interest payable – accrued but not paid interest on borrowed funds, on funds attracted from founders and other investors, received loans, leasing and other obligations.

Accrued taxes payable – accrued income tax and other taxes, deducted taxes payable, deferred taxes, and accrued single social payment and settlements with funds.

Other liabilities – liabilities that do not fall under mentioned classification.

Capital includes authorized capital, reserve capital, retained earnings and utilized grant funds.

Authorized capital reflects the aggregate of contributions (in monetary terms) made according to constituent documents.

Reserve capital – funds allocated from retained earnings for broad purposes, the value of property received free of charge from founders, the excess amount of fixed assets and intangible assets over their original price occurred as a result of significant increase of their market value.

Retained earnings – undistributed profit (loss) received as a result of financial activity of previous financial years, net profit (loss) received as a result of financial activity during the reporting year, as well as the amount of declared dividends during this period.

Table 5.1.14. Main performance indicators of microfinance organizations (MFO) grouped by asset size

This table shows main performance indicators of microcredit organizations, grouped according to the size of their assets.

For indicators reflected in present table, see methodological comment to table 5.1.13.

Table 5.1.15. Microfinance organizations (MFO) grouped by capital size

This table shows the dynamics of indicators on total and authorized capital of microcredit organizations grouping these indicators according to their volume.

For indicators reflected in present table, see methodological comment to table 5.1.13.

Table 5.1.16. Consolidated balance of pawnshops

This table provides information on consolidated balance sheet of pawnshops, its structure and dynamics of indicators.

For indicators reflected in present table, see methodological comment to table 5.1.13.

Table 5.1.17. Main performance indicators of pawnshops grouped by asset size

This table shows main performance indicators of pawnshops, grouped according to the size of their assets.

For indicators reflected in present table, see methodological comment to table 5.1.13.

Table 5.1.18. Pawnshops grouped by capital size

This table shows the dynamics of indicators on total and authorized capital of pawnshops grouping these indicators according to their volume.

For indicators reflected in present table, see methodological comment to table 5.1.13.

5.2. Borrowings

Tables 5.2.1–5.2.7

These tables reflect the dynamics of the total volume and balances of deposits in national and foreign currency attracted by commercial banks from individuals and legal entities, split by their types and terms.

These tables are compiled on the base of reports provided by commercial banks operating in the Republic of Uzbekistan.

Deposits – see methodological comment to table 5.1.2.

Demand deposits – deposits returnable upon first demand. Funds on bank cards (except for term and savings deposits on electronic bank cards) are considered as demand deposits.

Savings deposits – deposits accumulated on the basis of certain conditions and for certain purposes, with the right to make additional payments to initial amount of the deposit in the manner stipulated in deposit agreement with bank. Savings deposits can have special-purpose, or be premium, conditional and subject to other conditions.

Time deposits – deposits attracted with the condition of return after at the date specified in deposit agreement with the bank.

Time deposits can be short-term and long-term. In this case, short-term deposits are considered as accepted funds for a period of up to 1 year, and long-term are those deposits accepted for a period of more than 1 year.

Tables 5.2.8–5.2.9

These tables reflect weighted average annual interest rates on deposits attracted by commercial banks from individuals and legal entities in national and foreign currency.

The weighted average interest rate on deposits is defined as the ratio of the scope of each attracted deposit amount in the reporting period multiplied by its annual interest rate to the total amount of attracted deposits, calculated by the following formula:

$$P_{AV} = \frac{\sum_{t=1}^n (V_t * P_t)}{\sum_{t=1}^n (V_t)}$$

Where:

P_{AV} – weighted average interest rate;

V_t – amount of deposit attracted under the deposit agreement t;

P_t – annual interest rate specified in the deposit agreement t.

5.3. Lending

Tables 5.3.1–5.3.7

These tables reflect the dynamics of the total volume and balances of loans extended by commercial banks to legal entities (except for commercial banks), individuals and individual entrepreneurs in national and foreign currency, split by term, sector and purpose.

These tables are compiled on the base of reports provided by commercial banks operating in the Republic of Uzbekistan.

Tables 5.3.8–5.3.9

These tables reflect the weighted average interest rates on loans issued by commercial banks in national and foreign currency on an annualized basis.

The weighted average interest rate on loans is defined as the ratio of the scope of each extended loan in the reporting period multiplied by its annual interest rate to the total amount of extended loans, calculated by the following formula:

$$P_{AV} = \frac{\sum_{t=1}^n (V_t * P_t)}{\sum_{t=1}^n (V_t)}$$

Where:

P_{AV} – weighted average interest rate;

V_t – amount of extended loan under the loan agreement t;

P_t – annual interest rate specified in the loan agreement t.

Tables 5.3.10–5.3.12

These tables reflect the dynamics of the number and amount of loans extended by commercial banks for financial support of individuals and SMEs, split by borrowers, main directions and sectors.

These tables are compiled on the base of reports provided by commercial banks operating in the Republic of Uzbekistan.

Table 5.3.13. Loans extended through developing family entrepreneurship programs

This table reflects the dynamics of the number and amount of loans extended through developing family entrepreneurship programs, split by directions.

This table is compiled on the base of reports provided by commercial banks operating in the Republic of Uzbekistan.

Table 5.3.14. Loans extended by commercial banks through credit lines attracted under government guarantee

This table reflects the total volume of loans extended by commercial banks through credit lines attracted under government guarantee.

This table is compiled on the base of reports provided by commercial banks operating in the Republic of Uzbekistan.

Table 5.3.15. Mortgage loans extended to individuals

This table reflects the dynamics of the number and amount of mortgage loans extended by commercial banks to individuals.

This table is compiled on the base of reports provided by commercial banks operating in the Republic of Uzbekistan.

Table 5.3.16. Loans extended to individuals

These tables reflect the dynamics of the amount and types of loans extended by commercial banks to individuals.

These tables are compiled on the base of reports provided by commercial banks operating in the Republic of Uzbekistan.

Section VI. Main indicators of the payment system

Table 6.1. Payments through the Interbank payment system

This table reflects data on transactions made through the Central bank's Interbank payment system, and shows the dynamics of the number and amount of transactions split by type of payment documents.

On the territory of the Republic of Uzbekistan settlements of among commercial banks and with the Central bank are carried out using their correspondent accounts opened in the Payment center of the Central bank.

According to legislation of the Republic of Uzbekistan, commercial banks should open correspondent accounts only in the Central bank.

The interbank payment system of the Central bank is designed to serve these correspondent accounts.

Table 6.2. Transactions effected by the Clearing system of Central bank

This table shows the dynamics of the number and amount of transactions made through the settlement and clearing system of the Central bank.

Settlement and clearing system of the Central bank is a retail payment system that serves to make payments of individuals in favor of organizations and agencies connected to this system in real time on netting principle.

Table 6.3. Transactions effected by Instant payment system of Central bank

This table reflects the dynamics of the number and amount of transactions effected by Instant payment system of Central bank.

Interbank settlements effected by **Instant payment system** online non-stop (without day-offs), 24/7.

Table 6.4. Number of bank cards, POS-terminals, ATMs, self-service kiosks and transactions through POS-terminals

This table reflects the number of bank cards in national and foreign currency issued by banks, POS-terminals installed for their service, ATMs and self-service kiosks, as well as the amount of payments made through payment terminals.

Table 6.5. Number of users of remote banking services

This table reflects data on number of remote banking services users (management of funds in bank accounts using internet banking and mobile banking services, management of funds on bank cards using USSD-requests, receiving information on cash flow and balance in bank account via SMS-notification).

Table 6.6. List of payment system operators

This table reflects the list of payment system operators having a license issued by the Central bank.

Payment system operator – a legal entity, ensures the operation of payment system in the Republic of Uzbekistan.

Table 6.7. List of payment organizations

This table reflects the list of payment organizations having a license issued by the Central bank.

Payment organization – a legal entity, not classified as a bank, having a right to act in providing payment services.

Table 6.8. List of electronic money systems

This table reflects the list of electronic money system operators and issuers having a license issued by the Central bank.

Electronic money – unconditional and irrevocable monetary obligations of the issuer of electronic money, stored in electronic form and accepted as a means of payment in the electronic money system.

Electronic money system operator – a bank or other legal entity, having an appropriate license, ensures the operation of the electronic money system.

Central bank and banks are **the issuers of electronic money**